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pains to collect evidence from their agents in all parts of the country, and the result is before us in their circular of August 27th. They say that the indications for some months have been all in favor of renewed activity in commercial circles. The indebtedness is small, the stocks light, economy general, and the crops abundant. Monetary facilities are adequate, and the financial system more settled than ever before for years. They conclude with the following argument to shew that since the panic there has been a steady improvement, and that the existing depression will soon be followed by a healthy prosperity and a general activity:

It may be doubted if ever before in the history of this vast continent there were more millions of dollars' worth in the hands of producers than now. This produce the world needs—namely, must have, and in the process of exchanging it for money, is the hope founded for a restored condition of trade. Since the panic of nearly a year ago there has been little opportunity for the putting out of money into general circulation. The depression of railway interests, resulting from their unwise expansion, suddenly checked expenditures on this account, while all other investments, and especially for building or for anything of a permanent character, almost ceased. Money, therefore, accumulated at the great centres, and all the winter and spring and summer there has been a plethora of money in New York, Boston, Philadelphia, and Baltimore, while in other cities it has been scarce, and in almost all country localities almost impossible to obtain. The consequence has been small remittances from country merchants, equally difficult payments in their turn from jobbers, thus causing a severe strain upon the resources of importers and manufacturers. But if ever relief was promised from any pressure it is now; the abundance that the earth has produced is not only certainly secured, but it is so universally diffused, will need to be gathered from so many hands, and from such varied sections of the country, that literal streams of currency will be set in motion all over the land, which ought soon to give ease in money, and restore business in merchandise to its normal condition.

While there are numerous interests that will feel the influence of this free circulation of money, there are many departments of commerce that it will take longer time and more favoring circumstances to revive. Excesses of all kinds must be atoned for, whether in the construction of railways, the building of warehouses and dwellings, the production and manufacture of iron, lumber, or any other symptom of over-trading. It will take more than a year, and that of restricted trade; more than one crop, abundant though it be, to restore the equilibrium of supply and demand for things that the people can and will do without. But for the revival of legitimate trade and profit in merchandise, for the filling of the wants of consumers, great faith may reasonably be placed in the movement of the crops.

It will take some months to accomplish all that is hoped for in this movement, for the very abundance of the product may retard the realization. Lower prices than have been paid for some time may prevail, and farmers and planters are slow to sell in a declining market. We have heard of cases where suits for collection of debts have been defended for time, in the hope of a rise in price. But whether it takes weeks or months, whether the deliveries are early or late, the wealth is in the country, and must be realized.

Besides these convincing arguments there are many others equally sound, all of which combine to support the expectation of a substantial revival of commerce and industry.

It must be remembered for example that the business season begins later now than formerly, in consequence of the improvements developed by the railroads, the tele-

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PROSPECTIVE MONETARY AND INDUSTRIAL MOVEMENTS.

There is no need as yet for the temporary restiveness and discouragement which are beginning to show themselves in some quarters as to the prospects of the fall trade. It is quite natural that in several departments of business the revival should be slow. Were it otherwise the outlook would not be so favorable as many of us have been disposed to consider it. We are glad to find that the hopeful anticipations THE CHRONICLE has ventured to express in this respect are supported by the weight of facts. Messrs. Dun, Barlow & Co. have been at the

graphs and the banking facilities of the present age. If "time is money," these economies of time and capital must add millions to our national wealth every year. Remote sections of the country are now supplied with goods in a few days which formerly required as many weeks. Moreover, the trade of the interior is done from many centres. From these causes New York is no longer so predominant, nor is the trade of the country concentrated into a few months of activity, separated by long periods of inert quietude. These innovations are in their nature healthful. They stimulate the general growth of the country, whatever be their immediate effects on certain localities, and on specific branches of business.

Another favorable circumstance from which advantage is anticipated is the accumulation of idle money in the foreign money markets, and the disposition of that capital to seek investment here. Evidence of this plethora of loanable funds comes to us by every mail. In the London *Economist* of the 15th inst., for example, we find the half-yearly summaries of the joint stock banks. These reports show that the deposits of those institutions are greater than ever before, amounting to £97,620,000 against £88,600,000 a year ago. The figures compare as follows:

LONDON JOINT-STOCK BANKS.

[0,000 omitted; thus £84—£840.]

Banks, and when founded.	Deposits, Cash.				Surplus.			
	1874.		1873.		1874.		1873.	
	June	Dec.	June	Dec.	June	Dec.	June	Dec.
1. Lon. and Westm'ter, '34	81.94	29.15	28.33	28.66	8.00	3.00	8.00	3.00
2. Lon. Joint Stock, '38	21.87	30.63	17.40	18.54	1.70	1.68	1.67	1.66
3. Union, '39	15.93	14.67	13.37	13.18	1.84	1.84	1.78	1.62
4. City, '56	3.21	3.38	3.05	3.18	77	76	75	62
	70.94	67.83	62.30	65.66	7.31	7.38	7.06	6.84
5. Imperial, '68	1.98	2.12	2.24	2.16	75	75	74	69
6. Alliance, limited, '63	1.73	2.08	1.82	1.78	95	95	94	91
	73.94	72.03	66.26	69.50	9.03	8.98	874	8.38
7. Consolidated, '63	2.93	2.86	2.99	2.91	90	88	88	87
8. Central, limited, '63	71	73	67	65	11	11	11	10
9. Metropolitan, limited, '66	27	26	22	23	18	18	18	18
10. London and South-western, limited, '62	84	80	73	72	17	17	17	17
	78.69	76.68	70.87	74.01	10.38	10.32	10.07	9.70
11. Lon. and County, '36	18.92	18.08	17.82	16.97	1.91	1.80	1.80	1.73
	97.63	94.76	88.09	90.98	12.29	12.12	11.82	11.33

* The London Joint Stock Bank does not, like all the other banks, separate acceptances from deposits. Hence the £24,870,000 must be largely reduced in order to arrive at the real cash deposits. At December, 1873, the London Joint-Stock gave its acceptances as being as high as £4,517,000, leaving (say) £16,000,000 of cash deposits.

We need not mention the abatement of the competition for this capital in the European money markets. The causes of this are notorious. There are also a multitude of well-known circumstances occurring both here and in Europe whose manifest tendency it is to draw closer the ties of investment between this country and Europe. It is therefore almost certain that during the coming winter a larger amount of money than usual will come over here from abroad, and will invest itself in our best railroad bonds, as well as in railroad shares and in mortgages. On the whole we think that if our great trunk railroads will only adopt a liberal policy and aid the distribution and circulation of our teeming products between the interior and the sea-board, the recuperative movements of industry and trade can scarcely fail to be more rapid and satisfactory. By making a judicious temporary sacrifice in rates the railroads will at the same time increase their own gross earnings and give a new impulse to traffic.

LESSONS FROM THE BANKING SYSTEM OF SCOTLAND.

Some statistics have been published of the Scotch banks which are worthy of examination. That system in some

of its features resembles our own, but in others it presents wide diversities. On the 6th of May, 1844, Sir Robert Peel in his celebrated speech on the Bank of England, spoke favorably of the system of banking in the United States, so far at least as two or three of its features were concerned. Many persons were surprised that that great financial statesman did not cite for laudation the banking system of Scotland. Their surprise was abated the following year when Sir Robert Peel proposed his scheme for the reform of Scotch banking. This plan was embodied in the Act of 1845, which is still the banking law for Scotland as that of 1844 is for England. What is important for us to remember is that both those banking statutes were fragmentary and introductory. They were the thin end of the wedge. After them it was intended to complete the work by other legislation. This explains why the English statutes of 1844 and 1845 leave without notice all the other operations of banking, and are limited to the circulation. They regulated the note issues, and left the rest for future statutes. Unfortunately, Sir Robert Peel did not live to complete his bank reforms. He died in 1850, and no Minister till last session ever felt strong enough to attack the banking question in Parliament. The late Cabinet attempted something of this sort, but only made themselves enemies, and helped to overturn their power. It remains to be seen whether the present Government will be more successful.

The remarks of Sir Robert Peel, to which we refer above, were to the effect that the principles on which the banks of the United States were established, though in some respects faulty, were sound in the precautions taken for the publication and audit of account, as well as in several other points which he mentions. Now it is worthy of notice that this very feature of "the enforced publication of accounts" was prominent in all the Peel legislation of 1844 and 1845. This principle of publicity was actually put in force against the joint stock banks which, by a law passed in 1844, 7 Vic. c. 113, were required to publish in detail their statements of assets and liabilities once a month at least. This law, after Sir Robert Peel's death, was repealed, and the publication for joint-stock companies was made semi-annual, as it remains at present.

With regard to the banks of circulation, however, they have not been able to obtain a relaxation of the Peel system of weekly publicity. Both in England and in Scotland every bank which is allowed to issue notes is compelled to send once a week to London a sworn report of the aggregate of its notes. For reasons we shall explain, the Scotch banks have also to report their specie reserves. Subjoined is a comparative statement of the capital and circulation of the Scotch banks in 1873:

CAPITAL AND CIRCULATION OF THE SCOTCH BANKS, 1854 AND 1874.

When founded.	Eleven Banks, 1874.	Partners.	Brch's.	Capital.	Circulation.	Avg. Coin.	Reserve.
				£	£	£	£
1698	Bank of Scotland	1,405	76	1,000,000	644,187	594,956	
1725	Royal Bank	1,412	101	2,000,000	684,431	590,606	
1746	British Linen Co.	1,303	61	1,000,000	531,262	214,718	
1810	Commercial Bank	1,170	94	1,000,000	727,994	466,193	
1825	National Bank of Scotland	1,609	86	1,000,000	551,283	386,131	
1828	Aberdeen Town and County Bank	823	40	252,000	179,299	137,077	
1830	Union Bank of Scotland	1,215	116	1,000,000	761,112	432,255	
1836	North of Scotland Bank	1,407	44	320,000	286,102	162,668	
1838	Clydesdale Bank	1,378	76	900,000	516,485	319,675	
1839	Caledonian Bank	786	20	125,000	94,804	63,669	
1839	City of Glasgow Bank	1,234	122	1,000,000	611,445	617,879	
	Aggregate of 1874 (11 banks)	13,635	836	9,597,000	5,597,006	3,783,832	
	Aggregate of 1854 (17 banks)	15,015	462	11,701,997	4,038,160	1,506,222	

From this report it appears that for thirty-five years no new bank has been founded in Scotland. This fact appears somewhat surprising when we consider the wonderful expansion of the wealth and commerce of Scotland since 1840.

The growth of business has been provided for by new branches of the old banks. Indeed, this is a prominent feature of the Scotch banking system. Thus, in 1826, there were 32 independent banks, of which 13 had less than ten partners, 10 had less than a hundred, and the remaining 9 had more than a hundred. Fourteen of these had no branches, 17 had not more branches than 5, and the highest number that any bank had was 30, which was the Commercial Bank. The total number of offices was 159. In 1848 there were 391 branches; in 1855 there were 462 branches and 17 principal offices; in 1857 there were the same number of head offices, with 666 branches; in 1859 there were 14 separate banks, with 615 branches. In 1873, as will be seen by the foregoing table, there were eleven principal banks, with 836 branches. The capital is £9,597,000, against £11,701,997 as the capital of the 17 banks in existence in 1854. During those twenty years, although the aggregate capital of the banking system had diminished by £2,000,000, the branch banks were increased from 462 to 836. The circulation has increased from £4,038,160 to £5,597,006, and the coin reserve from £1,505,220 to £3,785,832.

It will be observed that the numbers of partners in each bank is reported, and varies from 1,602 to 786. The total is 13,635 partners now, against 15,015 in 1854. The importance of this fact rests on the provision that in England and Scotland every partner in a bank of issue is liable to the whole extent of his fortune. Hence, there is no other security exacted for circulation. In this country our national banking system requires a deposit of United States bonds to secure the ultimate payment of the notes. In the Bank of England, ultimate payment is guaranteed for 15 millions sterling of the outstanding notes by Government securities, while the rest of the circulation is covered by gold.

With respect to the Scotch bank notes they are limited to £2,749,271, which is the amount that can be issued on the credit of the banks, each having its specific quota fixed as it existed in 1845. But if any bank wants to issue more notes than are thus allotted, it can do so against coin. Every bank in Scotland can issue as many notes as it requires; but it must have a sovereign in its vaults for every £1 note above its fixed quota. Moreover, as stated above, a weekly report has to be made to London both of the notes and the coin.

As to the deposits of these banks, they are not reported to the government under the present laws. Hence, the growth of the business of the banks can only be conjectured. In 1858 the deposits of the banks were estimated at 50 millions sterling. They are now estimated at 66 millions by Mr. William Wood, of the firm of Dennistoun, Wood & Co., who has lately written an admirable article on Scotch banking in the *Atlantic Monthly*. It thus appears that since 1858 the deposits have increased enormously, while the banking capital has suffered a notable decrease, as has also the number of partners responsible for the security of the banking system. What measures of security should be devised, and how further elasticity may be combined with increased guarantees for stability, are questions which seem to have received less attention than they deserve.

One of the peculiar features of the Scotch banking

system is its system of cash credits. These safe and ingenious expedients for diffusing in a frugal industrious community the benefits of banking, were first devised by the Royal Bank of Scotland 140 years ago. They have made little progress in any other country. They are decidedly unpopular in England, and here as well as in Switzerland and some other Continental countries. In Germany they are said to be making some progress. In Scotland these cash credits have done valuable service in developing the agricultural, commercial and industrial resources of the country. Their advantages and defects we must reserve for future discussion. The chief strength of the Scotch banking system lies in two directions. First, the personal security exacted from all its partners and stockholders. This is a guarantee of good management and sound business. The second point is the heavy reserves which have always been kept. The reason why so few banks have failed in Scotland is to be found chiefly in these two cardinal guarantees of good management and ample reserves.

EUROPEAN COTTON CONSUMPTION.

To the Editor of the Commercial and Financial Chronicle:

DEAR SIR—Permit me, partly in reference to Liverpool publications just received, to make a few remarks respecting the probable consumption and stocks of cotton:

Deliveries to English spinners from Liverpool to July 30 this year, according to Liverpool Brokers' Circular.	Bales. 1,808,000
Deliveries do. from London, as per London circular.	56,000
Total bales	1,861,000
Deliveries to English spinners, as per report of Board of Trade, to July 31.	1,744,000
Difference is bales.	117,000

Provided the returns of the Board of Trade be correct, deliveries to spinners are 117,000 bales less, and the visible stocks in Great Britain so much more than hitherto calculated on.

The deliveries of 1,744,000 bales give a weekly average of 53,133 bales of about 403 lbs. each, which, taking into consideration that they comprise a larger proportion than last year of American cotton, and that the latter works much more profitably than in 1873, they would appear to represent the actual consumption and even to exceed in weight last year's total weekly average of 61,220 bales of 391 lbs. Stocks in English spinners' hands on July 31 would thus have been the same as on January 1, namely 150,000 bales, and since then spinners have taken about 10,000 above their consumption.

The Continental imports this year will probably exceed those of 1873 by about 550,000 bales—viz., about

220,000 in excess from America,
200,000 in excess from the East Indies,
30,000 in excess from other countries,
110,000 in excess from Great Britain,

Making a total of 550,000 bales in excess of 1873 and making the total imports of cotton amount to about 2,500,000 bales in 1874. Against 1,941,000 bales in 1873. Against 2,350,000 bales in 1872. Against 2,580,000 bales in 1871.

Taking the import of the Continent, as above, at about 2,500,000 bales, and the consumption at about 2,200,000 bales—375 lbs. each—there would remain Dec. 31, 1874, a surplus of about 300,000 bales, and according to present appearances almost entirely in the hands of the Continental spinners.

As last year's deliveries from the ports amounted to 2,118,000 bales only, it stands to reason that spinners worked up during 1873 about 100,000 bales from their stocks; but even then they would hold on 31st December, 1874, about 200,000 bales above their usual quantity.

Production has evidently outrun consumption, which will be further elucidated by the following figures:

American crop (believing the overland movement to be less than last year) about.	Bales. 4,050,000
Import in Europe—From the Brazils.	700,000
" " From Egypt.	430,000
" " From other Mediterranean ports.	80,000
" " From the West Indies.	170,000
" " From the East Indies.	1,450,000
Total bales.	6,870,000
Consumption of United States about.	Bales. 1,150,000 @ 1,175,000
" " Great Britain, 60,500 bales per week.	3,145,000
" " The Continent.	2,300,000—6,520,000
Surplus bales.	350,000

The American crop, when ultimately made up with corrections, may reach 4,100,000 bales, and imports from the East Indies may run up to 1,500,000 bales. Consumption is a full estimate, always bearing in mind that the 5,345,000 bales comprise more American, and what is also essential, yielding much better than last year.

The 5,345,000 bales European consumption analysed would contain about

2,750,000 bales American cotton, of	440 lbs.
1,350,000 bales East India cotton, of	870 lbs.
450,000 bales Brazil cotton, of	150 lbs.
450,000 bales Mediterranean cotton, of	500 lbs.
145,000 bales West India, of	230 lbs.
5,345,000 bales, average of	387—2,073,000,000 lbs.

Mr. Filson (of whose excellent statistics I have gladly availed myself) estimated the possible European consumption at the beginning of this year at 2,129,000,000 lbs.; difference, 57,000,000; fully 2½ of which should be made good by the more profitable working of the American cotton this year. W. P.—

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— AUGUST 14.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam	short.	11.18 @ 11.19	Aug. 14.	short.	11.90
Antwerp	3 months.	25.47½ @ 25.55½	"	3 mos.	25.30
Hamburg	"	20.07 @ 20.12	"	3 mos.	20.30
Paris	short.	25.17½ @ 25.27½	"	short.	25.23
Paris	3 months.	25.45 @ 25.50	Aug. 14.	3 mos.	10.95
Vienna	"	11.22½ @ 11.27½	"	"	6.13
Berlin	"	5.26½ @ 5.27½	"	"	119½
Frankfurt	"	120½ @ 120¾	"	short.	"
St. Petersburg	"	38½	"	"	"
Cadiz	"	48½ @ 48¾	"	"	"
Lisbon	90 days.	52½ @ 52¾	"	"	"
Milan	3 months.	28.7½ @ 28.15	"	"	"
Genoa	"	28.7½ @ 28.15	"	"	"
Naples	"	28.7½ @ 28.15	"	"	"
New York	"	"	Aug. 14.	60 days.	\$4 87½ per £.
Rio de Janeiro	"	"	July 29.	90 days.	25½
Bahia	"	"	May 8.	"	25½ @ 25¾
Buenos Ayres	"	"	July 15.	"	48½
Valparaiso	"	"	"	"	25½
Pernambuco	"	"	Aug. 12.	"	"
Montevideo	"	"	"	"	"
Bombay	60 days.	1s. 9½d.	Aug. 13.	"	1s. 10½—16d.
Calcutta	"	1s. 9½d.	Aug. 10.	"	1s. 10½d.
Hong Kong	"	4s. 1d.	Aug. 13.	"	4s. 2½d.
Shanghai	"	5s. 7d.	Aug. 8.	"	5s. 8½d. @ 5s. 9d.
Penang	"	4s. 1d.	July 22.	"	10½
Singapore	"	"	April 28.	"	59½
Alexandria	"	"	"	"	"

[From our own correspondent.]

LONDON, Saturday, Aug. 15, 1874.

The weather has been unsettled during the week, and rather a heavy quantity of rain has fallen. Even in the southern counties of England a large proportion of the wheat crop is in the fields, and a good deal will necessarily be harvested in indifferent condition. There must, therefore, be considerable allowance made from previous assumptions as to the excellence of our crop; and any views which may have been entertained as to a rapid fall in the price of wheat, must be modified. In quantity, there is no doubt that our wheat crop exceeds an average, but though all the circumstances attending the sowing and progress of the crop have been unusually favorable, the weather during the progress of harvest work has been very unpropitious. The result is that instead of the crop of wheat being immediately available for the miller, a considerable proportion of it will have to remain in stack until its condition has improved. Moreover, the produce will be more liable to be affected by changes in the temperature, and should the coming winter prove to be a mild and damp one, we may anticipate that a large quantity of damp produce will be forwarded to market.

The downward course of the wheat trade has been fully checked, and sound wheats have changed hands at rather more money. New wheat is quoted at a reduction from the opening quotations, but this is no indication of the state of the trade, as the first parcels of new wheat are generally disposed of at prices exceeding their intrinsic value. The produce sent to market up to the present time has been deficient both in quality and condition, and if the present weather continues, good dry samples will be scarce throughout the season. A better market will therefore be experienced for the best foreign wheats. The average prices of English wheat, barley, and oats in England and Wales for last week, compared with the four previous years, are subjoined:

	1874.	1873.	1872.	1870.
Wheat	s. d.	s. d.	s. d.	s. d.
Barley	58 6	59 11	59 5	54 11
Oats	39 1	34 11	35 1	31 8

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from Sept. 1 to the close of last week, compared with the corresponding periods in the three previous years:

IMPORTS.				
	1873-74.	1872-73.	1871-72.	1870-71.
Wheat	cwl. 40,490,773	48,020,329	37,300,001	32,122,673
Barley	8,312,579	12,799,156	11,755,989	7,609,810
Oats	10,068,579	11,923,429	10,810,791	9,705,345
Peas	1,424,401	1,368,515	1,091,068	961,048
Beans	3,159,229	2,553,176	3,150,973	2,043,529
Indian Corn	17,442,817	20,251,498	20,283,509	15,232,700
Flour	6,201,160	6,210,432	3,172,032	4,227,873

EXPORTS.				
	1873-74.	1872-73.	1871-72.	1870-71.
Wheat	cwl. 2,926,873	658,037	2,204,000	3,237,667
Barley	231,948	20,810	16,577	111,593
Oats	128,383	20,560	107,155	1,460,926
Peas	11,585	7,732	10,191	56,738
Beans	2,653	2,588	3,060	18,921
Indian Corn	144,865	47,007	29,787	79,375
Flour	287,937	34,176	83,460	1,850,310

In France and Germany the trade for cereal produce has been dull during the week. In the former country, especially, increased supplies have been on offer, and lower prices have been accepted; but some of the German markets are firmer for produce to be delivered in the autumn.

The quality of wheat now estimated to be afloat to the United Kingdom is 653,130 quarters, against 943,500 quarters last year.

The trade of the country remains quiet, but indications of improvement are still apparent. This is, however, a slack period of the year, and no decided revival is anticipated until next month. The wool trade is very firm, and although our importations have been large, there has been no accumulation of stock. The next series of public sales will be commenced on Tuesday next. The arrivals to date amount to 245,793 bales.

The Manchester papers mention the suspension of Mr. Henry Grendon Tippet, of No. 27 Mansfield Chambers, St. Ann's square, Manchester, trading as Tippet & Co.; and also of Bombay, trading as Grendon Tippet & Co., merchant and commission agent. His total liabilities are given by the Manchester papers at about £200,000, but the greater portion of this is upon bills receivable and to secured creditors, and it is expected that not more than about £8,000 will rank against the estate. A petition for liquidation has been filed on his behalf in the Manchester County Court by Messrs. Sale, Shipman, Seddon & Syle, Solicitors; and Mr. T. W. Gillibrand, accountant, Manchester, has been appointed receiver and manager by the court. The cause of the suspension is stated to be the fall in the value of cotton. The assets are not yet ascertained.

No change has been made by the Directors of the Bank of England in their rates of discount this week, but in the open market a larger supply of money has been seeking employment, and the quotations are easier. The position of the Bank has slightly improved, the proportion of reserve to liabilities having increased from 41 to 43.13 per cent. A further improvement is expected to be shown in next week's return, as a large supply of American gold will have arrived, and will, in the absence of an export demand, have been sent into the Bank. The return also shows a diminished inquiry for money, but the provinces continue to absorb coin, the increase in the supply of bullion being £100,000 less than the daily statement would have led us to anticipate. The quotations for money are as follows:

	Per cent.		Per cent.
Bank rate.....	4	4 months' bank bills.....	3½ @ 4
Open-market rates:		6 months' bank bills.....	4 @ 4½
30 and 60 days' bills.....	3½ @ 3¾	4 and 6 months' trade bills.	4½ @ 5
3 months' bills.....	3½ @ 3¾		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint-stock banks	3 @
Discount houses at call	3 @
Discount houses with 7 days' notice	3½ @
Discount houses with 14 days' notice	3½ @

The following are the rates for money at the leading cities abroad:

	Bank Open rate, market.		Bank Open rate, market.
	per cent. per cent.		per cent. per cent.
Paris	4 3½ @ 3¾	St. Petersburg	5½ 5½
Amsterdam	3½ 3½	Brussels	3½ 3½
Hamburg	2½ 2½	Turin, Florence and	5 5
Berlin	4 2½	Rome	6 4
Frankfurt	3½ 2½	Antwerp	6 3½
Vienne and Trieste	5 5	Bremen	4 3½
Madrid, Cadiz and Bar.		Leipzig	4½ 4½
colons.	6 6	Genoa	5 4½
Lisbon and Oporto	7 7	New York	5 @ 6

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1870.	1871.	1872.	1873.	1874.
Circulation, including bank post bills.....	24,313,380	25,633,432	26,717,607	26,663,613	27,358,259
Public deposits.....	3,115,120	4,636,230	7,135,496	6,550,252	3,861,708
Government securities.....	21,442,729	23,178,118	21,213,114	17,439,049	18,507,159
Other securities.....	20,886,759	16,898,298	21,637,697	16,470,326	17,352,121
Reserve of notes and coin.....	11,249,953	15,838,769	11,841,695	12,713,623	9,902,795
Gold and bullion in both departments.....	19,785,938	25,337,009	23,120,581	23,930,698	21,888,445
Bank-rate.....	3 1/2 p. c.	2 p. c.	3 1/2 p. c.	3 1/2 p. c.	4 p. c.
Consols.....	9 1/2 d.	9 1/2 d.	9 1/2 d.	9 1/2 d.	9 1/2 d.
English wheat.....	54s. 10d.	53s. 5d.	59s. 5d.	59s. 11d.	58s. 6d.
Mid. Upland cotton.....	8 1/2 d.	8 1/2 d.	10d.	8 1/2 d.	8 1/2 d.
No. 40 mule yarn fair 3d quality.....	1s. 1 1/2 d.	1s. 1 1/2 d.	1s. 3 1/2 d.	1s. 1 1/2 d.	1s. 0 1/2 d.
Clearing House return.....	78,581,000	106,030,000	114,367,000	109,852,000	99,051,000

* Price August 6.

Bills of Exchange on Continental cities have been scarce, and the rates have, in consequence, slightly declined.

The arrivals of gold this week have been large, and have amounted to about £1,000,000, of which £685,290 was from Australia. In the absence of any export inquiry, the accumulation at the Bank has been considerable. Silver and dollars have been dull at lower prices. The following quotations are from the circular of Messrs. Pixley & Abell:

	GOLD.	per oz. standard.	s. d. s. d.
Bar Gold.....	77 9	0	0
Bar Gold, fine.....	77 9	0	0
Bar Gold, refined.....	77 11	0	0
Spanish Doubloons.....	per oz.	0	0
South American Dollars.....	per oz.	0	0
United States Gold Coin.....	per oz.	76 8 1/2	0

SILVER.

	per oz. standard, last price.	s. d. s. d.
Bar Silver, Fine.....	4 9 1/2	0
Bar Silver, containing 5 grs. Gold, per oz. do.	4 10 1/2	0
Fine Cake Silver.....	per oz.	no price
Spanish Dollars.....	per oz.	4 8 1/2-16 0
Spanish Dollars (Carous).....	per oz.	none here
Five Franc Pieces.....	per oz.	none here

In reference to the state of the silver market, Messrs. Mocatta & Goldschmidt remark:

"Though the arrivals of silver since the beginning of the month have been on a limited scale, the demand has been barely sufficient to absorb them, and the quotation has gradually declined to 5 1/2, at which for the present it appears to be steady; but if any large amount were to be received it is probable that a further decline must be submitted to. About £30,000 in Mexican dollars have come to hand since our last, and, in the absence of any inquiry for the East, were sold at 56 3/16d. per oz. for refining purposes. There does not seem to be any probability that the price will exceed the silver value for some time to come. The advance in the Bank rate last week, and the consequent rise of the French exchange, has caused a cessation of the demand for gold, and all the arrivals have therefore to be taken to the Bank of England, which will probably have received by the end of the week three-quarters of a million sterling. About £300,000 in United States eagles have been shipped from America, the whole of which will, no doubt, be purchased by the Bank next week."

A very moderate amount of business has been transacted in the stock markets during the week, but, on the whole, the tone has been firm. This has been especially the case with the market for foreign stocks, in which an improvement has been established; but railway shares have been dull, chiefly owing to the absence of active dealing in them. Erie shares have slightly declined in price; but in other respects the foreign market has been steady. The closing prices of consols and the principal American securities at to-day's market were as follows:

Consols	9 1/2 @ 9 1/2
United States 5 per cent. 5-30 bonds, ex 4-0	10 1/4 @ 10 1/4
do 1865 issue	10 1/4 @ 10 1/4
do 1867 issue	10 1/4 @ 10 1/4
do 5 per cent. 10-40 bonds, ex 4-0	10 1/4 @ 10 1/4
do 5 per cent. Funded Loan, 1871, ex 4-0	10 1/4 @ 10 1/4
Atlantic and Gt. West., 8 per cent. Debent's, Bischoffsheim's cfs.	48 1/2 @ 49 1/2
Ditto 3d Mortgage, 7 per cent bonds	25 @ 27
Ditto 3d Mortgage, 7 per cent bonds	25 @ 27
Erie Shares, ex 4-0	29 1/2 @ 30
do preferred	45 @ 47
Ditto 5 per cent. Convertible Bonds	95 @ 97
Ditto 7 per cent Consolidated Mortgage Bonds	89 @ 90
Ditto 7 per cent Convertible Gold Bonds	62 @ 64
Illinois Central Shares, \$100 pd., ex 4-0	35 1/2 @ 36 1/2
New York Central \$100 shares	83 @ 85
Virginia 6 per cent. bonds, ex 4-0	35 @ 40

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities show some advance over last week. The Bank rate has been further reduced this week from 3 1/2 to 3c. The bullion in the Bank of England has increased £537,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
do account.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
U. S. 6s (5-30s), 1865, old.....	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
U. S. 10-40s.....	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
New 5s.....	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2

The quotations for United States 6s (1862) at Frankfurt were:

U. S. 6s (5-30s) 1862	98 1/2	92 1/2	98 1/2
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Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—This market closes dull and lower.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (Western).....	23 6	23 6	23 0	23 0	23 0	23 0
Wheat (Red W'n. spr.).....	9 2	9 2	9 0	9 0	9 0	8 9
Wheat (Red Winter).....	10 0	10 0	9 9	9 9	9 9	9 0
Wheat (Cal. White club).....	11 4	11 4	11 0	11 0	11 0	10 9
Corn (West. m'd) 1/4 quarter.....	32 9	32 9	32 9	32 9	32 9	32 3
Peas (Canadian) 1/4 quarter.....	45 0	45 0	45 0	45 0	45 0	45 0

Liverpool Provisions Market.—Lard is 1s. lower, while pork and cheese are higher than a week ago.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Beef (mess) new 1/2 cwt.....	22 6	22 6	22 6	22 6	22 6	22 6
Pork (mess) new 1/2 cwt.....	76 0	77 0	77 6	77 6	77 6	77 6
Bacon (long cl. mid.) 1/2 cwt.....	51 6	54 6	54 6	51 6	53 0	51 6
Lard (American).....	61 9	61 9	61 9	61 6	61 3	61 0
Cheese (Amer'n fine).....	62 0	62 0	62 0	62 6	62 6	62 6

Liverpool Produce Market.—Common rosin and tallow have each gained 3d. on the opening prices of the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Rosin (common).....	6 6	6 9	6 9	6 9	6 9	6 9
do fine.....	18 0	18 0	18 0	18 0	18 0	18 0
Petroleum (refined).....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Tallow (American) 1/2 cwt.....	39 3	39 3	39 3	39 3	39 6	39 6
Cloveared (Am. red).....	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine.....	26 0	26 0	26 0	26 0	26 0	26 0

London Produce and Oil Markets.—Linseed and linseed oil are lower, while sugar has advanced 6d.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Linseed cake (obl.).....	11 10	11 10	11 10	11 10	11 10	11 10
Linseed (Calcutta).....	53 0	57 6	57 6	57 6	57 0	57 0
Sugar (No. 12 1/2 cwt).....	25 0	25 0	25 0	25 0	25 6	25 6
Sperm oil.....	97 0	97 0	97 0	97 0	97 0	97 0
Whale oil.....	29 15	29 15	29 15	29 15	29 15	29 15
Linseed oil.....	27 6	27 6	27 6	27 6	27 0	27 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$6,871,325 this week, against \$5,273,836 last week, and \$7,000,676 the previous week. The exports are \$5,660,319 this week, against \$5,498,733 last week, and \$5,351,353 the previous week. The exports of cotton the past week were 5,550 bales, against 5,871 bales last week. The following are the imports at New York for week ending (for dry goods) Aug. 30, and for the week ending (for general merchandise) Aug. 21:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
Dry goods.....	\$5,283,140	\$4,140,711	\$3,315,378	\$3,095,367
General merchandise.....	5,098,782	5,041,315	4,706,463	3,776,058
Total for the week.....	\$10,381,922	\$9,182,026	\$8,021,841	\$6,871,325
Previously reported.....	246,991,120	227,305,450	255,601,347	228,646,263

Since Jan. 1..... \$257,375,042 \$296,167,876 \$273,883,090 \$265,517,587

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York for foreign ports, for the week ending Aug. 25:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
For the week.....	\$3,935,742	\$4,695,445	\$5,281,459	\$5,660,319
Previously reported.....	150,974,418	143,491,410	179,547,134	186,614,106

Since Jan. 1..... \$154,380,160 \$147,136,583 \$184,508,583 \$192,371,425

The following will show the exports of specie from the port of New York for the week ending August 22, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

	1873.	1874.
Aug. 19—Str. Hermann.....	Bremen..... Mexican bar silver.....	\$10,935
Aug. 20—Str. City of Havana.....	Havana..... Gold and silver ore.....	10,159
Aug. 20—Str. Pommerania.....	Hamburg..... Spanish doubloons.....	4,525
Aug. 20—Str. Celtic.....	Paris..... Silver bars.....	8,881
Aug. 22—Str. Deutschland.....	Plymouth..... American gold coin.....	173,000
Aug. 22—Str. City of Brussels.....	London..... Mexican silver dollars.....	250,000
Aug. 22—Str. Celtic.....	Liverpool..... Silver bars.....	6,400
Aug. 22—Str. Celtic.....	Liverpool..... Silver bars.....	17,720
Aug. 22—Str. Celtic.....	Mexican dollars.....	9,900
Aug. 22—Str. Sea Bird.....	Maracaibo..... Gold bars.....	20,718
Aug. 22—Str. City of Panama.....	Aspinwall..... American silver coin.....	2,000
Total for the week.....		\$663,299
Previously reported.....		29,611,425
Total since Jan. 1, 1874.....		\$40,334,654

Same time in—
1873..... \$39,640,897
1872..... 56,174,611
1871..... 54,909,231
1870..... 44,157,507

Same time in—
1869..... \$21,713,945
1868..... 63,847,110
1867..... 39,723,171
1866..... 52,882,446

The imports of specie at this port during the past week have been as follows:

Aug. 18—Str. Ashland.....	San Domingo.....	Silver.....	\$3,946
Aug. 18—Str. City of Mexico.....	Havana.....	Gold.....	2,935
		Silver.....	7,200
		Gold.....	52,779
		Silver bars.....	10,355
Aug. 18—Str. Rhein.....	Havre.....	Gold.....	120,818
Aug. 19—Str. Holsatia.....	Havre.....	Gold.....	143,592
Aug. 19—Str. Colon.....	Aspinwall.....	Silver.....	1,650
Aug. 19—Str. Ontario.....	St. Thomas.....	Silver.....	1,530
		Gold.....	4,180
Aug. 19—Str. City of Panama.....	Aspinwall.....	Silver.....	4,429
		Gold.....	3,341
Aug. 20—Str. Metropolis.....	Port-au-Prince.....	Silver.....	110
Aug. 20—Str. Morro Castle.....	Havana.....	Gold.....	75,000
Aug. 21—Str. Bothnia.....	Liverpool.....	Gold.....	8,516
Aug. 22—Str. Weser.....	Havre.....	Gold.....	42,074
Aug. 22—Str. City of New York.....	Havana.....	Silver.....	2,558
		Gold.....	778

Total for the week..... \$446,661
Previously reported..... \$140,451

Total since Jan. 1, 1874..... \$538,712

Same time in—	Same time in—	
1873..... \$2,906,998	1869.....	\$9,835,856
1874..... 2,809,087	1868.....	4,956,109
1871..... 7,561,193	1867.....	1,743,500
1870..... 7,522,732		

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury:

Week ending	For	For U. S.	Total	—Bal. in Treasury—	Coin.	Currency.	Coin cer- ificates
Aug. 1.....	388,566,100	16,550,300	405,116,300	71,113,000	16,900,000	\$33,500,000	0
Aug. 8.....	387,084,100	16,550,300	403,634,300	71,782,900	14,632,834	32,795,800	0
Aug. 15.....	387,285,600	16,522,200	403,807,800	71,660,482	14,722,064	31,889,000	0
Aug. 22.....	395,606,100	15,572,300	403,178,300	72,435,119	14,977,318	30,773,600	0

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in Circulation	Fractional Currency	Leg. Ten Received	Leg. Ten Distributed	Leg. Ten Distri'b'd
Aug. 1.....	349,984,993	599,900	941,100	3,207,000	3,207,000
Aug. 8.....	350,128,878	603,000	546,300	3,873,895	3,873,895
Aug. 15.....	350,199,898	607,600	1,201,400	3,903,789	3,903,789
Aug. 22.....	350,563,493	677,600	677,600	3,167,500	3,167,500

—The Hannibal & St. Joseph R. R. Company will pay the interest maturing Sept. 1st, 1874, on its 15 year 8 per cent. convertible bonds, on presentation of the proper coupons at the Bank of North America, 44 Wall street, on and after Tuesday next.

—In the notice of the dividend of five per cent, declared by the Central Pacific R.R. Co., and published in our last week's issue, we neglected to state that the dividend was five per cent. gold.

BANKING AND FINANCIAL.

L. W. HAMILTON & CO., Stock and Privilege Brokers, 48 Broad street, New York, having contracted with responsible parties, can, for the coming week, negotiate Stock Privileges at the following distance from the market price of the stock. A Put or Call on 100 shares, including commission, will cost \$106 25, and for a Double Privilege the cost will be \$212 50. Privilege Certificates for less than 100 shares will be issued at the same rates.

Rates for week ending September 5, 1874.	"PUTS." Below Market Price.	"CALLS." Above Market Price.	DOUBLE PRIVILEGES. Distance from Market.
N. Y. Central.....	1 1/2	1 1/2	1 1/2
Lake Shore.....	2 1/2	2 1/2	2 1/2
Erie.....	2 1/2	2 1/2	2 1/2
Rock Island.....	1 1/2	1 1/2	1 1/2
Wabash.....	2 1/2	2 1/2	2 1/2
Northwestern.....	2 1/2	2 1/2	2 1/2
Mt. & St. Paul.....	1 1/2	1 1/2	1 1/2
Ohio & Mississippi.....	1 1/2	1 1/2	1 1/2
C. C. & I. C.....	1 1/2	1 1/2	1 1/2
Union Pacific.....	2 1/2	2 1/2	2 1/2
Western Union.....	2 1/2	2 1/2	2 1/2
Pacific Mail.....	2 1/2	2 1/2	2 1/2

A copy of the last number of the *Wall Street Reporter*, containing a full report of the operations of the past week, and explaining how large profits are made in stock speculations, with but a small risk of loss, will be mailed free to any address.

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TUMBRIDGE & CO., Bankers and Brokers,
2 Wall street, corner Broadway, N. Y.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

- 2170—First National Bank of Sreator, Ill. Authorized capital, \$50,000; paid in capital, \$55,000. Thomas Dunaway, President; James G. Wilson, Cashier. Authorized to commence business August 21, 1874.
- 2171—Third National Bank of Louisville, Ky. Authorized capital, \$300,000; Paid in capital, \$300,000. S. Ullman, President; E. C. Bohne, Cashier. Authorized to commence business August 22, 1874.
- 2172—Athol National Bank, Athol, Mass. Authorized capital, \$100,000; paid in capital, \$69,850. Thomas H. Goodspeed, President; Chas. A. Chapman, Cashier. Authorized to commence business August 22, 1874.
- 2173—National Bank of Salem, Ind. Authorized capital, \$50,000. Paid in capital, \$50,000. Andrew J. Parker, President; James Baynes, Cashier. Authorized to commence business August 22, 1874.
- 2174—First National Bank of Florida, Jacksonville, Fla. Authorized capital, \$50,000; paid in capital, \$37,500. T. W. C. Moore, President; J. M. Shoemaker, Cashier. Authorized to commence business August 24, 1874.
- 2175—First National Bank of Fairfield, Me. Authorized capital, \$50,000; paid in capital, \$30,000. Henry Kelley, President; Elbridge G. Pratt, Cashier. Authorized to commence business August 24, 1874.

DIVIDENDS.

The following Dividends have recently been announced:

COMPANY.	PER CENT.	WHERE PAID.	BOOKS CLOSED.
Miscellaneous.			
Lehigh Coal & Navigation Co. (quar).....	2	Sept. 10	

FRIDAY, August 28, 1874—6 P. M.

The Money Market and Financial Situation.—Money on call continues to be quite as abundant as at any previous time this season, and an over-supply is offered at 2 1/2 per cent. Our city banks have decreased the excess above their so-called reserve, \$4,993,825, in the last two weeks, chiefly by a decline in the specie line, and possibly this has had some slight effect in causing a firmer tone in time loans and on commercial paper. The banks are purchasing the latter less freely of late, and on prime paper of three and four months the rates are generally 6 1/2 @ 7 per cent, while choice paper of 30 to 60 days is in demand at 4 1/2 @ 6 per cent, with very little offering. Time loans on collateral are never favored by our banks and other lenders, particularly at this season of the year, but where they can be effected the rates are nearly the same as on the best class of commercial paper running a similar length of time.

Cable advices from London on Thursday reported an increase in the bullion of the Bank of England of £537,000 for the week, and a decline of 3/4 in the discount rate, making it now 3 per cent. The Bank of France lost 2,283,000 francs.

In regard to the foreign trade of the United States for the fiscal year ending June 30, 1874, and the much-talked-of "balance of trade," the Bureau of Statistics at Washington has just published an approximate statement showing that the imports of the year were \$567,998,621; exports, \$586,392,975; excess of exports, \$18,394,254. The regular report of the Bureau for the month ended May 31, and for the eleven months ended with the same date in 1874 and 1873, is as follows:

Periods.	Imports.	Domestic Exports. (Specie values.)	Re-exports, foreign.
Month ended May 31, 1874.....	\$51,342,848	\$57,691,719	\$9,118,240
Month ended May 31, 1873.....	\$7,528,391	\$7,266,579	\$1,891,817
Eleven months ended May 31, 1874.....	\$548,518,517	\$579,993,783	\$21,820,412
Eleven months ended May 31, 1873.....	614,095,500	532,723,932	25,000,410

The above amounts, for the eleven months ended May 31, 1874, and 1873, respectively, include specie; but in the following table the values of "merchandise" and of "specie and bullion" are separately stated:

	Imports.	Domestic Exports. (Specie values.)	Re-exports, foreign.
Merchandise, 1874.....	\$519,087,197	\$325,478,617	\$15,298,591
Specie and bullion, 1874.....	27,461,320	51,517,166	6,521,821
Merchandise, 1873.....	594,417,946	465,122,124	15,636,910
Specie and bullion, 1873.....	19,677,854	67,601,808	9,383,500

The value of foreign commodities remaining in warehouse May 31, 1874, was \$58,751,182, against \$74,754,230 May 31, 1873.

Allowing for the differences in the warehouse account, the exports for the eleven months ended May 31, 1874, exceeded the imports by \$36,264,626, while for the corresponding period of 1873 the imports exceeded the exports in the sum of \$88,858,488.

The last weekly statement of New York City Clearing House banks, issued August 22, showed a decrease of \$2,720,950 in the excess above their 25 per cent legal reserve, the whole of such excess being \$26,720,275, against \$29,451,925 the previous week.

The following table shows the changes from the previous week and a comparison with 1873 and 1872:

	Aug. 15, 1874.	Aug. 22, 1874.	Differences.	1873.	1872.
Loans and dis.....	\$279,230,300	\$278,576,800	\$653,500	\$299,428,600	\$299,428,600
Specie.....	22,352,000	19,554,900	2,797,100	25,144,200	18,307,200
Circulation.....	25,800,100	25,820,000	Inc. 10,000	27,214,400	27,371,700
Net deposits.....	237,915,300	234,864,100	3,051,200	227,691,600	226,449,300
Legal tenders.....	66,578,100	65,891,400	Dec. 686,700	45,532,400	50,869,000

sterling to 4'90, when the reduction in the Bank of England rate was foreshadowed by the reports from London. The rates for actual business, however, have been considerably below the nominal rates, and 4'86 for 60 days and 4'89 for short sight were about the outside prices to-day for prime bills. There was some disturbance in commercial bills by the failure on Wednesday of a prominent German house engaged in the business of shipping petroleum and produce, and having a considerable amount of bills outstanding in the hands of bankers. These are said to be well distributed, and are also protected by bills of lading, so that the loss will not be large. To-day, the tone was firmer on a fair business for to-morrow's steamers. Quotations are as follows:

	60 days.	3 days.
Prime bankers' sterling bills.	4.86 1/4 @ 4.87 1/2	4.85 1/4 @ 4.90 1/2
London good bankers' do.	4.85 1/4 @ 4.86 1/2	4.85 1/4 @ 4.89 1/2
London prime com. ster. do.	4.85 @ 4.86	4.85 @ 4.86
Paris (bankers).	5.16 1/2 @ 5.15	5.13 1/2 @ 5.11
Antwerp (bankers).	5.17 1/2 @ 5.16 1/2	5.13 1/2 @ 5.11
Swiss.	5.14 1/2 @ 5.15	5.13 1/2 @ 5.11
Amsterdam.	40 1/2 @ 41	41 1/2 @ 41 1/2
Hamburg.	40 1/2 @ 41	41 1/2 @ 41 1/2
Frankfurt.	40 1/2 @ 41	41 1/2 @ 41 1/2
Bremen.	95 1/2 @ 96	96 @ 96 1/2
Prussian thalers.	71 1/2 @ 71 1/2	72 @ 72 1/2

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury Receipts.	Custom House Payments.	Sub-Treasury Payments.
Aug. 22.	\$376,000	\$51,267 29	\$51,575 11	\$61,642 51
" 21.	547,000	635,352 66	611,219 87	84,756 93
" 25.	540,000	481,979 30	485,539 04	1,347,590 38
" 26.	480,000	799,912 50	1,491,303 33	36,776 41
" 27.	65,000	865,390 28	1,439,840 01	61,034 62
" 28.	457,000	675,475 94	1,200,094 47	3,045,031 87
Total.	\$2,892,000	4,112,388 47	4,888,552 43	3,851,814 25
Balance, Aug. 21.	\$1,760,140 33	62,191 9 23		4,459,618 61
Balance, Aug. 28.	52,470,664 55	62,682,844 70		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 22, 1874:

BANKS.	Capital.	Loans.	Specie.	Legal Tenders.	Net Deposits.	Circulation.
New York.	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Manhattan Co.	2,500,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Merchants' & Mch.	3,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Union.	1,500,000	1,000,000	500,000	500,000	1,000,000	1,000,000
America.	3,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Phoenix.	1,500,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Transatlantic.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Fulton.	600,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Chemical.	300,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Merchants' & Traders.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Guaranty National.	1,500,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Batavia & Drovers'.	800,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Mechanics & Traders.	600,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Greenwich.	600,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Leather Manuf.	600,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Seventh Ward.	500,000	1,000,000	500,000	500,000	1,000,000	1,000,000
State of N. Y.	2,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
American Exch'g.	5,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Commerce.	10,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Broadway.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Merchants' & Traders.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Pacific.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Republic.	2,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Chatham.	450,000	1,000,000	500,000	500,000	1,000,000	1,000,000
People's.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
North America.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Harver.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Irving.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Metropolitan.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Citizens.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Nassau.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Market.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
St. Nicholas.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Shoe and Lather.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Corn Exchange.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Continental.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Oriental.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Marine.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Importers & Traders.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Park.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Mech. Bank's Assn.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Grocers'.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
North River.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
East River.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Manufacturers' & Mer.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Fourth National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Central National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Second National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Ninth National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
First National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Third National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
N. Y. National Exch.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Tenth National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Bowery National.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
New York Co. Nat.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
German American.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Dry Goods.	1,000,000	1,000,000	500,000	500,000	1,000,000	1,000,000
Total.	\$24,135,200	\$27,516,000	\$11,915,100	\$65,891,400	\$234,864,100	\$22,820,000

The deviations from the returns of previous week are as follows:

Loans.	Dec. \$71,270	Net Deposits.	Dec. \$3,514,400
Specie.	Dec. 2,797,100	Circulation.	Dec. 10,900
Legal Tenders.	Dec. 686,000		

The following are the totals for a series of weeks past:

	Loans.	Specie.	Legal Tenders.	Net Deposits.	Circulation.	Aggregate Clearings.
June 4.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
June 11.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
June 18.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
June 25.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
July 2.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
July 9.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
July 16.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
July 23.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
July 30.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
Aug. 6.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
Aug. 13.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
Aug. 20.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
Aug. 27.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400
Aug. 29.	2,932,500	24,300	1,000,000	231,913,900	2,740,000	44,888,400

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, August 24, 1874:

Banks.	Capital.	Loans.	Specie.	L. T. Notes.	Deposits.	Circul.
Atlantic.	\$150,000	\$1,543,200	\$62,900	\$116,100	\$50,200	\$428,400
Atlas.	1,300,000	3,211,700	16,900	81,700	853,300	723,000
Blackstone.	1,500,000	4,109,300	28,000	125,300	1,728,200	182,800
Boston.	1,000,000	2,419,200	86,000	192,900	994,200	112,900
Boylston.	600,000	1,038,500	16,000	76,000	627,500	498,500
Bradway.	200,000	401,000	...	86,300	244,400	175,000
Central.	500,000	1,019,900	...	16,700	555,000	150,000
Columbia.	1,000,000	2,857,500	85,300	125,300	89,300	84,000
Continental.	1,000,000	2,243,300	14,000	78,300	675,500	577,000
Elliot.	1,000,000	2,812,200	61,800	94,000	589,000	800,000
Fidelity.	200,000	800,100	...	5,500	55,000	113,300
Faneuil Hall.	1,000,000	2,567,100	62,800	157,800	1,255,300	474,000
Freeman's.	800,000	1,810,500	2,400	85,400	59,100	331,000
Globe.	1,000,000	2,480,100	11,000	1,120	963,100	367,600
Hamilton.	750,000	1,759,600	55,100	45,600	583,100	242,100
Howard.	1,000,000	2,411,600	49,500	190,900	714,000	418,000
Manufacturers.	1,000,000	1,067,000	...	...	531,500	12,000
Market.	800,000	1,698,300	30,900	75,800	185,500	33,800
Massachusetts.	800,000	2,642,200	15,400	2,400	1,613,000	113,000
Maverick.	400,000	1,231,900	31,100	46,300	591,000	243,000
Merchants.	3,000,000	8,026,300	475,400	1,071,900	4,643,000	1,468,800
Mount Vernon.	300,000	662,400	32,400	24,700	34,300	175,100
New England.	1,000,000	2,957,500	100,000	132,600	1,326,000	764,000
North.	1,000,000	3,212,400	42,100	161,100	1,535,300	717,000
Old Boston.	900,000	2,066,600	199,400	410,600	1,124,200	335,000
Shawmut.	1,000,000	2,226,100	22,100	165,300	818,500	558,500
Shoe & Leather.	1,000,000	1,512,400	41,300	171,100	1,296,400	685,000
State.	2,000,000	3,788,900	37,700	57,700	1,081,100	867,000
Suffolk.	1,500,000	3,774,400	108,000	179,200	819,000	738,000
Traders.	600,000	1,231,800	56,000	222,600	9,700	30,000
Tremont.	1,200,000	3,699,400	29,100	296,900	1,119,900	699,300
Washington.	750,000	2,041,100	23,500	90,300	659,900	596,100
First.	1,000,000	1,183,900	140,400	206,000	1,041,000	718,000
Second (Granite).	1,600,000	4,574,300	214,800	45,800	4,768,000	1,074,000
Bank of Commerce.	3,000,000	5,188,900	251,900	740,700	2,182,400	619,700
Bank of N. America.	1,000,000	2,016,000	57,000	184,000	559,700	881,000
Bank of Redemption.	1,000,000	5,852,400	216,000	454,400	1,098,000	804,000
Bank of Boston.	3,500,000	8,788,900	216,000	865,000	2,525,000	804,000
Commonwealth.	500,000	8,898,900	216,000	154,400	2,381,200	800,000
City.	1,000,000	1,587,800	27,400	169,900	499,900	450,500
State.	1,000,000	1,036,700	13,600	221,100	399,900	399,900
Union.	1,000,000	3,587,800	271,000	215,000	1,655,000	796,000
Hide & Leather.	1,500,000	3,223,300	8,300	174,000	97,000	768,200
Severe.	2,000,000	5,601,800	14,000	678,500	229,600	725,500
Sanitary.	200,000	955,800	...	98,500	477,000	187,000
Webster.	1,000,000	1,999,500	100,400	22,400	545,900	545,900
Union.	1,500,000	1,999,500	9,100	95,500	619,900	498,000

NEW YORK LOCAL SECURITIES.

Bank Stock List.

COMPANIES.	CAPITAL.		DIVIDENDS.			PRICE.		
	Par.	Amount.	Periods.	1872.	1873.	Last Paid.	Bid.	Ask.
America*.	100	5,000,000	J. & J.	10	10	July 1, '73.	143	
American Exchange.	100	500,000	M. & N.	8	8	May 1, '71.	110	118
Bowery.	100	250,000	J. & J.	20	20	July 1, '73.	110	
Broadway.	25	1,000,000	J. & J.	21	21	July 1, '71.	112	
Bull's Head.	25	300,000	Q. & J.	20	16	Oct. '73.		
Butchers & Drivers.	25	300,000	J. & J.	10	10	July 1, '74.	5	
Central.	25	2,000,000	M. & N.	10	10	July 1, '74.	110	99
Chatham.	100	450,000	J. & J.	12	12	July 1, '74.	118	
Chemical.	100	300,000	ev. 2 mos.	36	100	July 1, '71.	115	
Citizens.	25	400,000	J. & J.	10	10	July 1, '74.	5	
City.	100	1,000,000	M. & N.	14	7	July 1, '74.	300	
Commerce.	100	10,000,000	J. & J.	2	8	July 6, '74.	117	118
Continental.	100	2,000,000	J. & J.	7	10	July 1, '74.	4	
Long Exchange.	100	1,000,000	J. & A.	10	10	Aug. 1, '74.	120	38
Current.	100	100,000	F. & E.	16	16	July 1, '74.		
Dry Goods.	100	1,000,000	J. & J.	6	12	July 10, '73.	8	
East River.	25	350,000	J. & J.	8	8	July 1, '74.	4	
Eleventh Ward.	25	10,000	J. & J.	7	7	July 1, '74.	3	
Fifth.	100	500,000	F. & E.	14	14	July 1, '74.	1	
First.	100	500,000	Q. & J.	20	15	July 1, '74.	2	
Fourth.	100	5,000,000	J. & J.	8	9	July 1, '71.	4	101
Fulton.	100	500,000	M. & N.	10	10	Feb. 7, '74.	140	
German.	100	2,000,000	F. & E.	9	8	May 1, '71.	90	
German Exch. &c.	300	20,000	M. & N.	7	8	May 1, '71.		
Germania.	100	200,000	M. & N.	7	10	May 1, '71.	10	
Greenwich.	25	300,000	M. & N.	30	20	July 1, '74.	1	
Grocers.	25	800,000	J. & J.	10	10	July 1, '74.	100	
Hanover.	100	1,000,000	J. & J.	8	8	July 1, '74.	100	102
Harlem.	100	100,000	M. & N.	4	9	Sept. 10, '71.		
Importers & Traders.	100	1,500,000	J. & J.	12	11	July 1, '74.	10	
Insurance.	100	1,000,000	J. & J.	12	12	July 1, '74.	125	
Leather Manufact.	100	600,000	J. & J.	12	12	July 1, '71.	6	385
Loaners.	100	300,000	F. & E.	7	7	Feb. 12, '74.	8	
Machinery & Build.	100	1,000,000	J. & J.	10	10	July 10, '74.	1	
Manhattan.	250	2,050,000	F. & E.	10	10	July 1, '74.	110	
Manuf. & Merchants.	100	500,000	J. & J.	8	4	Jan. 10, '73.	4	
Marine.	100	400,000	J. & J.	12	12	July 1, '71.	150	
Mechanics.	100	1,000,000	J. & J.	10	10	July 1, '74.	5	121
Mech. & Assoc'n.	25	2,000,000	J. & J.	10	10	July 1, '74.	119	
Mechanics & Traders.	50	500,000	M. & N.	8	8	May 1, '74.	118	
Mercantile.	100	200,000	M. & N.	10	10	May 1, '71.	5	183
Merchants.	100	10,000,000	J. & J.	10	10	July 1, '74.	117	
Merchants Ex.	50	1,000,000	J. & J.	6	6	July 1, '71.	108	
Metropolis.	100	50,000	J. & J.	10	10	July 1, '71.		
Metropolitan.	100	1,000,000	J. & J.	10	10	July 6, '71.	127	129
Murray Hill.	100	2,500,000	A. & O.	8	8	May 1, '74.	110	
Nassau.	100	1,000,000	M. & N.	8	8	May 11, '74.	130	
National Gallatin.	50	1,500,000	A. & O.	8	8	Apr. 10, '74.	140	
New York.	100	750,000	J. & J.	12	12	July 1, '74.	130	121
New York County.	100	200,000	J. & J.	15	14	July 1, '74.	10	
N. Y. Nat. Exchange.	100	500,000	J. & J.	7	6	July 1, '73.	5	100
N. Y. Gold Exchange.	100	500,000	J. & J.	5	5	May, '73.	5	110
Ninth.	100	200,000	J. & J.	8	8	July 1, '74.	100	101
Ninth Ward.	100	200,000	J. & J.	8	8	Jan. '73.		
North America.	100	1,000,000	J. & J.	7	8	July 1, '74.	90	
North River.	25	400,000	J. & J.	7	7	July 1, '73.		
Oriental.	50	500,000	J. & J.	12	12	July 1, '74.	118	
Pacific.	50	422,700	Q. & F.	16	12	Aug. '74.	165	
Park.	100	2,000,000	J. & J.	12	12	July 1, '74.	133	288
Phoenix.	25	422,500	J. & J.	10	10	July 1, '74.	140	
Produce.	20	100,000	J. & J.	7	7	July 1, '73.	103	
Republic.	100	250,000	J. & J.	7	8	July 1, '74.	100	
Republ'c.	100	2,000,000	F. & A.	8	8	Aug. 10, '74.	105	107
St. Nicholas.	200	1,000,000	F. & A.	9	8	Aug. 10, '74.	105	
Seventh Ward.	100	500,000	J. & J.	13	6	July 2, '74.	110	
Second.	100	300,000	J. & J.	10	10	July 1, '74.	100	
Shoe and Leather.	100	1,000,000	J. & J.	12	12	July 1, '74.	6	
Sixth.	100	200,000	J. & J.	8	9	July 1, '71.	4	
State of New York.	100	2,000,000	J. & J.	8	8	May 1, '74.	110	112
Tenth.	100	1,000,000	J. & J.	8	8	Jan. 7, '74.		
Third.	100	1,000,000	J. & J.	8	8	July 1, '74.	9	
Tradesmen's.	40	1,000,000	J. & J.	12	12	July 1, '74.	135	
Union.	100	2,000,000	J. & J.	11	11	July 1, '74.	137	139
West Side.	100	200,000	J. & J.	4	8	July 1, '74.	11	

Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, 47 Exchange Place, and other brokers.]

	Par	Amount.	Periods.	Rate.	Last dividend.	Bid.	Ask
Brooklyn Gas Light Co.	25	2,000,000	Q - F.	5	July 21, '74	218	216
Citizens' Gas Co. (Bklyn.)	20	1,200,000	J. & J.	3 1/2	July 15, '74	190	188
do certificates	20	300,000	A. & O.	7		97	100
Harlem	50	1,000,000	J. & J.	7	Feb. '74.		180
Jersey City & Hoboken.	50	386,000	J. & J.	5			
Manhattan	50	4,000,000	J. & J.	5	Mch. '74.	223	230
Metropolitan	100	2,800,000	M. & S.	5	Mch. 16, '74		230
do certificates	100	500,000	J. & J.	5		85	90
Mutual, N. Y.	25	500,000	M. & N.	7		105	107
Nassau, Brooklyn.	25	900,000	M. & N.	7	Nov. 1, '74	97	101
do scrip.	10	4,000,000	M. & S.	4	May 1, '74	83	88
New York	10	1,000,000	M. & S.	4	Jan. '74	83	88
People's (Brooklyn).	10	1,000,000	M. & S.	4	Jan. '74	83	88
do do bonds.	10	300,000	F. & A.	5		93	98
Westchester County	50	40,000	M. & N.	7	Jan. '73.	90	104
Williamsburg	50	1,000,000	J. & J.	7	Jan. '74	56	100
do scrip.	50	1,000,000	J. & J.	7			
Bleeker St. & Fulton Ferry—stock	100	900,000	J. & J.	7	1880	68	70
Atlantic & Hudson—do	100	2,100,000	J. & J.	7	July '74	68	70
do do certificates	100	2,100,000	J. & J.	7			
1st mortgage	100	2,000,000	Q - F.	3			
Brooklyn City—stock	50	4,000,000	J. & J.	3	May '74	183	187
1st mortgage	1000	300,000	J. & J.	7	1872	100	102
Brooklyn & Hunter's Pt.—stock	100	40,000	J. & J.	5	Jan. '74	170	172
1st mortgage bond	100	30,000	J. & J.	7	88	84 1/2	
Atlantic & Brooklyn—1st mort	500	115,000	A. & O.	7	18-1		
do do	500	250,000	A. & O.	7			
3rd do	500	164,000	A. & O.	7	1885		
Central Pk. N. & E. River—stock	100	1,161,000	F. & A.	7	1882		
at mortgage	1000	550,000	F. & A.	7	1882		
do do	1000	550,000	J. & J.	7	1817		
Canal Island & Brooklyn—1st mort	1000	500,000	Q - F.	3	May '74	85	
Dry Dock, E. B. & Battery—stock	100	1,200,000	J. & J.	7			
do do	100	1,000,000	J. & J.	7	Jan. '74	85	
High Avenue—stock	100	1,000,000	J. & J.	6	May '74	161	
1st mortgage	1000	205,000	J. & J.	7		100	
1st St. & Grand St Ferry—stock.	100	750,000	M. & N.	7	May '74		
do do	100	750,000	A. & O.	7	1873		
Grand Street & Newtown—stock.	20	170,000		3	July '70	60	
Park Avenue—stock	100	254,000					
1st mortgage	1000	300,000	M. & N.	7	1878		
4th Avenue—stock	100	137,000					
1st mortgage	1000	167,000	J. & J.	7			
Second Avenue—do	50	800,000	Q - F.	2	Feb '74		
1st mortgage	00	350,000	J. & J.	7	1877		
3d mortgage	00	250,000	A. & O.	7	1876		
3d mortgage	100 1/2	150,000	A. & O.	7			
Cons. Convertible	1000	315,000	M. & N.	7	1888		
6th Avenue—stock	100	750,000	M. & N.	7	Nov. '73	135	
1st mortgage	1000	1,850,000	M. & N.	7			
Third Avenue—stock	100	2,000,000	Q - F.	3	Feb. 1, '74		
1st mortgage	1000	2,000,000	J. & J.	7	1890		
Williamsburg & Atlantic—stock.	100	300,000	M. & N.	7	1890		
1st mortgage	1000	125,000	M. & N.	7			

*This column shows last dividend on stocks, also date of maturity of bonds.

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

[illegible]

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
State Bonds.			American Coal	66		Belle Isle & S. Ills. R. 1st M. 8's	95		Omaha & Southwestern RR. 8's	90	
Alabama 5s, 1883			Consolidation Coal of Md.	46	47	Tol., Peoria & Warsaw, R. D.	80		Oswego & Rome 7s, guar.	91	94
do 5s, 1886			Cambridgeport Coal and Iron			do do W. D.	72		Peoria, Pekin & I. 1st m.	74	77
do 5s, 1888			Mariposa Land & M. Co.			do do P. & W. Div.	62		Peoria & Rock I. 7s, gold.	75	78
do 5s, Mont. & E. R. R.			do do			do do 2d M.			Port Huron & L. M. 7s, gold, end.	85	88
do 5s, Alab. & Chat. R.			Maryland Coal	19		do do Consol. 7s			do do 7s, gold.		
do 5s, of 1892			Pennsylvania Coal	240		Tol. & Wab. 1st Mort. ext'd.			Pullman Palace Car Co. stock	100	100
Arkansas 5s, funded	10		Spring Mountain Coal	67	72	do 1st M. St. L. div.			do bonds 5s, 1st series	100	100
do 7s, L. R. & Ft. S. 188	6		Railroad Bonds.			do 2d Mort.			Rock I. R. & St. L. 1st 7s, gold	15	
do 7s, Memphis & L. R.	6		Albany & Susquehanna, 1st bonds.	102 1/2	103 1/2	do Equip. Bds			Rome & Watertown 7s	95	
do 7s, L. R. P. B. & R. O.	6		do do 3d			do Cons. Convert.			Rome, W. & Ogdensburg 7s	95	
do 7s, Miss. O. & E. R. R.	6		do do 3d			Hancock & N. Y. 1st M.			Rondon & Central of N. Y. 7s	95	
do 7s, Ark. Cent. R.	6		Bost. Harf. & Erie, 1st M.	24 1/2	25	Great Western, 1st M., 1888			St. Louis City & Pacific 6s	60	
California 7s	110 1/2		do do 2d			do 2d M. 1893	16 1/2		South Pacific 6s, gold.	55	
do 7s, large bonds	102 1/2		Bur. C. Rapids & Minn. 1st 6s	48 1/2	49	Quincy & Tol. 1st M., 1890			Southern Minn. construct. 5s	47	
Connecticut 5s	102 1/2		Chesapeake & O. 6s, 1st m.	48 1/2	49	Ill. & So. Iowa, 1st M.			do do 7s		
Georgia 5s			do do ex coup			Lafayette, Bl'n & Miss. 1st M.			St. Jo. & C. B. 1st M., 100		
do 7s, new bonds			Chic. & Alton Sinking Fund	93 1/2	94	Han. & Cent. Missour. 1st M.			do do 8 p. c.		
do 7s, endowment			do do 1st Mortgage	104	105	Lin. & Cent. Missour. 1st M.			St. Jo. & Des. C. S. gold, E. D.	35	35
do 7s, Gold bonds	84		do do Income	97		Chic. Lafayette & Chic. 1st M.			Sandusky, Mans. & Newark 7s	82	85
Indiana 5s	101		Joliet & Chicago, 1st Mort.	104		Del. & Hudson Canal 1st M. 91			St. Louis, Vandalia & T. H. 1st	95	100
Illinois 6s coupon, 71	100	101	Louisiana & Mo. 1st M. guar.	98	99	do do 1881			do do 7s, gold	17	
do do 1879			Chic. Bur. & Q. 8 p. c. 1st M.	111		Long Island RR 1st M.			St. L. & So. eastern 1st 7s, gold	80	
do War Loan	100		Chic. R. Island & Pacific	104 1/2	105 1/2	Nashville & Decatur 1st M. 7s			St. L. & St. Joseph, 1st 7s	75	
Kentucky 5s			Cent. of N. J. 1st M., new 101	105 1/2		South Side, L. 1, 1st Mort. bds			Southern Central of N. Y. 7s	85	
Louisiana 5s			do do 2d Mort.	102	102 1/2	Western Union Tel. 1st M. 7s	99	99 1/2	Union Pac. Co. branch, 6s, gold	40	50
do do new floating debt			do do con. conv.	102	102 1/2	Miscellaneous List.			Wallkill Valley 1st 7s, gold	70	
do 7s, Penit. intary			A. M. Rock & Improve. bonds	103	99 1/2	Arkansas Levee bonds 7s	11	13	West Wisconsin 7s, gold	70	
do 5s, levee bonds			Mil. & St. Paul 1st M. 8s P. D.	103		Atlantic & Pacific L. G. 6s gold	25	37 1/2	Wisconsin Valley 7s	70	
do 5s do 1875			do do do 7s-10 do			Atchison, Top. & S. Fe 7s gold	40	60 1/2	Southern Securities.		
do 5s do 1875			do do 7s gold R. D.			Atchison & Nebraska P. C.	98		Atlanta, Ga. 7s	75	72
do 5s do 1875			do do 1st M. L. & M. D.	78		Bur. & Mo. River, stock	98	x 100	Augusta, Ga. 7s, bonds	50	55
do 5s do 1875			do do 1st M. L. & D.			do do Land M. 7s	98	95 1/2	Charleston stock 6s	80	85
do 5s do 1875			do do 1st M. L. & I.			do do 2d S. do 7s			Charleston & O. G. 7s, F. L. bds.	65	60
do 5s do 1875			do do 1st M. H. & D.			do do 4th S. do 8s	99		Columbia, S. C. 6s	75	72
do 5s do 1875			do do 1st M. C. & M.			do do 5th S. do 8s	99		Columbia, Ga. 7s, bonds	75	72
do 5s do 1875			Chic. & N. Western S. Fund.	100		do do 6th S. do 8s	99		Lynchburg 6s	75	74
do 5s do 1875			do do do 1st Bonds	84		do do Great N. Branch	98		Macon & Western 7s	80	80
do 5s do 1875			do do Consol. bds	84		do do Charlton Branch	98		Memphis old bonds, 6s	40	45
do 5s do 1875			do do Extn. Bds			Bur. C. R. & M. (M. div.) 7s	65		do new bonds, 6s	40	42
do 5s do 1875			do do 1st Mort.	78	78 1/2	Cal. & Fult. 1st 7s, gold.	37 1/2		do end, M. & C. R. K.	48	45
do 5s do 1875			do do coup. gold bds	78	78 1/2	California & Oregon 6s, gold.	77		Mobile 5s	80	80
do 5s do 1875			do do reg'd do	78	78 1/2	Canada Southern 1st 7s, gold.	54		do do 8s	33	40
do 5s do 1875			Iowa Midland, 1st mort. 8s	100 1/2	101 1/2	Central Pac. 7s, gold, conv.	59		Montgomery 7s	65	65
do 5s do 1875			Galena & Chicago Extended	100 1/2	101 1/2	do do Land G. 6s	55		Nashville 6s	70	70
do 5s do 1875			do do 2d Mort.	100		do do 2d M. 7s, gold	55		do do 6s, new	70	
do 5s do 1875			Pennsylvania 1st Mort. conv.	100		do do 2d M. 7s, gold	55		New Orleans 5s	50	50
do 5s do 1875			Chic. & Milwaukee 1st Mort.	95	95	do do consol. 6s	55		do do consol. 6s	50	55
do 5s do 1875			Winona & St. Peter 1st m.	65	65	do do 10s	55		do do 10s	55	55
do 5s do 1875			do do 2d m.	30		do do to railroads, 6s	45		do do to railroads, 6s	45	50
do 5s do 1875			C. C. C. & Ind's 1st M. 7s, S. F.	104 1/2		Keokuk & St. Paul 8s	98	100	Norfolk 6s	75	75
do 5s do 1875			Del., Lack. & Western, 1st M.	103 1/2		Arthage & Bur. 8s	98	100	Petersburg 6s	75	75
do 5s do 1875			do do 2d m.	103 1/2		Dixon & Hannibal 8s	98	100	Richmond 6s	80	80
do 5s do 1875			do do 7s, conv.	104 1/2		O. O. & Fox R. Valley 8s	98	100	Savannah 7s, old	19	22
do 5s do 1875			Morris & Essex, 1st Mort.	104 1/2		Quincy & Warsaw 8s	98	100	do do 7s, new	75	75
do 5s do 1875			do do 2d Mort.	101		do do 2d M. 7s	98	100	Wilmington 6s	80	80
do 5s do 1875			do do Cons. bonds	101		Chic. Dub. & Minn. 8s	97	100	do do 6s, gold	65	65
do 5s do 1875			do do Constructor 8s	88		Peoria & Hannibal R. 8s	97	100	RAILROADS.		
do 5s do 1875			do do 1st of 1871	96 1/2	97	Chicago & Iowa R. 8s	97 1/2	100	Ala. & Chicago 1st M. 8s, end.	30	30
do 5s do 1875			Erie 1st Mortgage Extended	103 1/2	103 1/2	Chic. & Central 8s	97 1/2	100	Ala. & Tenn. R. 1st M. 7s	30	32
do 5s do 1875			do do Endorsed	103 1/2	103 1/2	Chic. & Southwestern RR. 7s	95		do do 2d M. 7s	42	42
do 5s do 1875			do do 2d do 7s, 1879	102	103	Chic. & O. 2d m. gold 7s	15		Atlantic & Gulf consol.	40	68
do 5s do 1875			do do 3d do 7s, 1883	102	103	Col. & Rock. V. 1st 7s, 40 yrs	90		do do 2d m. 7s	40	68
do 5s do 1875			do do 4th do 7s, 1883	99 1/2	100	do do 1st 7s, 10 yrs	90		do do do stock	1	10
do 5s do 1875			do do 5th do 7s, 1883	99 1/2	100	do do 2d 7s, 20 yrs	80		do do do guaran.	30	30
do 5s do 1875			do do 7s, cons. mort. gold bds.			Chicago, C. & Dub. 8s	35	50	Central Georgia, 1st M. 7s	82	85
do 5s do 1875			Long Dock bonds	98		Chicago, Bur. & Quincy 8s	35	50	do do do stock	60	66
do 5s do 1875			Salt Y. & K. 1st 7s	98		Chic. & Vincen. 7s	40	45	Charlotte, Col. & A. 1st m. 7s	62	67
do 5s do 1875			do do large bonds.			Chic. & Can. South. 1st m. 7s	45	50	do do 2d m. 7s	62	67
do 5s do 1875			Han. & St. Jo. Land Grants			Chic. & V. 1st div. 1 m. 7s, gold	45	50	Charleston & Savannah 6s	60	62
do 5s do 1875			Ill. & Cent. J. P. c. 1st 1875	102 1/2	103 1/2	Chic. & Mich. L. Shore	50	65	Savannah and Char. 1st m. 7s	70	70
do 5s do 1875			Dub. & Sioux C. 1st M.	92		Connecticut Valley 7s, gold	40	45	Cheraw and Darlington 7s	72	72
do 5s do 1875			Cent. Falls & Minn. 1st m.	90		Connecticut Western 1st 7s	40	45	East Tenn. & Va. 6s, end Tenn.	65	72
do 5s do 1875			Indianap. Bl. & W. 1st M.	92		Chic. & Mich. L. Shore	50	65	do do 6s, end Tenn.	65	72
do 5s do 1875			do do 2d M.	90		Des Moines & Ft. Dodge 1st 7s	72		East Tenn. & Va. 6s, 1st m. 7s	80	87
do 5s do 1875			Mich. So. 7 p. c. 2d Mort.	99	100	Detroit, Hillsdale & L. RR. 8s	60	60	do do do stock	50	60
do 5s do 1875			do do 3d Mort.	99	100	Detroit & Bay City 8s	60	60	Georgia R. R. 7s	80	85
do 5s do 1875			Cleve. & Tol. Sinking Fund	100		Det. Lans. & Lake M. 1st m. 8s	60	60	do do do stock	80	85
do 5s do 1875			Cleve. & Tol. new bonds	99		do do 2d m. 8s	60	60	Greenville & Col. 7s, guar.	50	50
do 5s do 1875			Cleve. & P. & Ash. old bds	97		Duluth & Columbia 8s	40	40	Macon & Brunswick 6s	69	72
do 5s do 1875			do do 7s, 1875-76	97		Denver Pacific 7s, gold	45	45	do do do stock	81	81
do 5s do 1875			Detroit, Monroe & Tol. bonds	97		Denver & Rio Grande 7s, gold	80	80	Macon & Western stock	80	80
do 5s do 1875			Buffalo & Erie, new bonds	97		Evansville & Crawfordsville 7s	80	80	do do do stock	15	15
do 5s do 1875			Chicago & St. Louis Line 7s	97		Evansville & Crawfordsville 7s	80	80	Memphis & Charleston, 1st 7s	78	81
do 5s do 1875			Kalamazoo & W. Picon, 1st	96 1/2		Erie & Pittsburgh 1st 7s	75		do do 2d 7s	78	81
do 5s do 1875			Lake Shore Div. bonds	96 1/2		do do 2d 7s	75		Memphis & Little R. 1st m. 7s	65	65
do 5s do 1875			do Cons. coup. 1st.	97 1/2		do do 2d 7s	75		Mississippi Central, 1st m. 7s	82	85
do 5s do 1875			do Cons. coup. 2d.	97 1/2		Evansville, Hen. & Nash. 7s	84		do do 2d m. 7s	82	85
do 5s do 1875			do Cons. coup. 3d.	97 1/2		Evansville, T. H. & Chic. 7s, gold	84		Mississippi & Tenn. 1st m. 7s	72	72
do 5s do 1875			Marietta & Cin. 1st Mort.	111	113	Flint & Pere M. 7s, Land Gr.	90	25	do do do consol. 3.	70	70
do 5s do 1875			Mich. Cent. Consol. 7s, 1880	98	98	Fort Jackson & Sag. 8s	90	25	Mont. & Eufaula 1st 8s, gold end	70	70
do 5s do 1875			do 1st M. 8s, 1882	111	113	Grand R. & Ind. 7s, gold 7s	90	25	Mobile & Mont. 8s, gold, end.	70	70
do 5s do 1875			New Jersey Southern 1st m. 6s	90 1/2	90 1/2	do do 7s, plain	92	30	do do do ex cfa.	63	71
do 5s do 1875			do do 2d m. 7s	90 1/2	90 1/2	Grand River Valley 8s	92	30	do do 8s, interest	69	72
do 5s do 1875			New York & N. Haven 6s	90 1/2	90 1/2	Hous. & Tex. C. 1st 7s, gold	85	30	do do 2 mfg. 8s	12	13
do 5s do 1875			do do 6s 1881	93		Indianap. & Vincen. 1st 7s, guar	90	30	do do do stock	65	67
do 5s do 1875			do do 6s subscription	91		do do 2d m. 7s	90	30	N. Orleans & Jacks. 2d M. 8s	92	95
do 5s do 1875			do do 7s, 1878	110		do do 2d m. 7s	90	30	do do do cert. 8s	92	95
do 5s do 1875			do do 7s, conv. 1876	110		do do 2d m. 7s	90	30	N. Orleans & Opelousa, 1st M. 8s	75	80
do 5s do 1875			do do 7s, 1875-76	110		do do 2d m. 7s	90	30	Nashville & Chattanooga 6s	98	98
do 5s do 1875			do do 1st mort. coup.	104 1/2		do do 2d m. 7s	90	30	Norfolk & Petersburg 1st m. 8s	98	98
do 5s do 1875			Hud. R. 7s, 2d M. S. F. 1885	105	106	do do 2d m. 7s	90	30	do do 2d m. 7s	98	98
do 5s do 1875			do do 7s, 1875-76	105	106	do do 2d m. 7s	90	30	do do 2d m. 7s	98	98
do 5s do 1875			do do Income 10s	86 1/2	87	do do 2d m. 7s	90	30	do do 2d m. 7s	98	98
do 5s do 1875			do do Sinking Fund	71 1/2	71 1/2	do do 2d m. 7s	90	30	do		

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

STATE SECURITIES, CITY SECURITIES, RAILROAD STOCK AND BOND LIST, CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

The month of August has been quiet as usual, and there have been few new developments in regard to stock and bond matters. New financial enterprises meet with little encouragement now in this market, and nearly all the railroad loans negotiated this year have been placed in London. It would really appear that for the time being English capitalists have more confidence in the stability of leading American railroads than our own people have; but in saying this it is important to emphasize the words *leading railroads*, as it is the loans of this class only which have found a sale in the foreign market this year.

The chief topic of interest among many of the home and foreign holders of American railroad bonds is in regard to the condition of those roads which have defaulted on their interest and not yet

concluded any settlement. We have given from time to time in the columns of THE CHRONICLE the various funding propositions, details of legal proceedings, etc., etc., as they have been made public, and shall continue to furnish the most complete information on this subject which can be obtained, all of which will be found fully indexed in the remarks opposite the names of the respective companies in the following tables.

It is impossible to give any general advice for the guidance of bondholders of different roads, but a few simple points seem to be sufficiently apparent in most cases:

1. The prior lien of first mortgage bondholders should be fully protected in the funding arrangements, unless they voluntarily choose to admit holders of secondary liens to an equal position with themselves.

2. It is an error to suppose that foreclosure is always the best means of securing to first mortgage men their rights. On the contrary, great damage is apt to be done to the traffic of a road by such proceedings and the changes incident thereto; and where bondholders are fully convinced of the integrity and ability of the present managers, and are not obliged to sacrifice any of their security, it is frequently best to accept a fair proposition for funding, and leave the road in the hands of its old managers until a fair trial of its earning capacity can be made.

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874 by Wm. B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

DESCRIPTION.	Miles of Canal	Date of Bonds	Size or par value	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, \$ Principal, when Due. Stocks, last Div'd.	REMARKS.
CANALS.									
For explanation of all references see foot notes on 1st page of RR. Tables.									
Chesapeake & Delaware —stock.....	14	1856	50	1,880,800	5	J. & D.	Philadelphia, office.	June, 1873	Del. City to Chesapeake City, Md. (V. 18, p. 522.)
1st mortgage originally \$2,800,000.....	14	1856	var.	1,997,572	5	J. & D.	do do	July, 1886	This Co. is making good progress towards meeting its old liabilities. V. 19, p. 61.
Chesapeake & Ohio —stock.....	25		25	8,229,594	6	Q—J.	Balto., A. Brown & Sons.	1870	
Maryland Loan, sinking fund.....				2,000,000	6	Q—J.	London	1890	
Guaranteed Sterling Loan.....				4,375,000	6	J. & J.	Balto., A. Brown & Sons.	1885	
Bonds having next preference.....				1,699,500	6	F. & A.	Philadelphia, office	Aug. 4, 1874	Leased to Lehigh Coal & Nav. Co., at int. on bonds and 8 p. c. a yr on stock.
Delaware Division —stock.....	60	1858	50	1,683,350	4	F. & A.	do do	Aug. 1, 1878	Stock increased \$5,000,000 in April, 1873.
1st mortgage.....	60	1858	1,000	800,000	6	J. & J.	N. Y., Bk of Commerce.	do do	Leases Alb. & Susq. and Rens. & Sar. Railroads. Endorses \$4,000,000 bonds N. Y. & Canada Railroad. (V. 18, p. 472, 503.)
Delaware & Hudson —stock.....	148	1867	1,000	20,000,000	7	M. & N.	do do	1877	
Registered Bonds.....	148	1869	1,000	3,500,000	7	J. & J.	do do	1884	
Registered Bonds.....	148	1871	1,000	3,500,000	7	J. & J.	do do	1891	
Debtentures, sinking fund.....	1872			8,000,000	6	J. & J.	London	July, 1875	
Debtentures, 1873.....	1873			870,000	2	A. & O.	N. Y., office, T. B'way.	April, 1878	
Lehigh Coal & Navigation —stock.....	48		50	9,390,350	7	Q—M.	Philadelphia, office.	Sept. 14, 1871	Gross receipts in 1873, \$1,516,508; expenses, interest and taxes, \$1,361,884; deficit, \$35,330. See annual report in CHRONICLE, V. 18, p. 272. Cent. R.R. of N. Y. assumes \$2,810,000 of gold loan of 1867. (V. 18, p. 297, 534.)
Loan, convertible, coupon, gold.....			1,000	856,000	6	Q—J.	do do	1884	
1st mortgage registered, RR.....			1,000	5,566,472	6	Q—F.	do do	1897	
1st mort. registered, RR.....			1,000	2,000,000	6	J. & D.	do do	1897	
Mort. loan, on equipments &c., gold.....			1,000	4,916,500	6	J. & D.	do do	1897	
Loan.....			1,000	762,779	6	J. & D.	do do	1897	
do extn. conv. till Dec. 77.....	1872			692,100	6	J. & D.	do do	1892	
Consol. mort. loan.....				199,000				1901	
Monongahela Nav. Co. —stock.....	83		50	1,003,900	5	J. & J.	Pittsburg office.	July, 1887	
1st mortgage.....	83	1862	1,000	100,000	5	N. Y., N. B'k of Com'ce.	N. Y., N. B'k of Com'ce.	Aug. 1, 1874	Leased, April, 1870, to Lehigh Valley R.R. for 99 yrs. The lessees assuming bds & scrip & paying 10 p. c. per annum on pref. stock, and 4 on consol. stock. (V. 11, p. 714.)
Morris —Stock, consolidated.....	103		100	1,025,000	2	A. & O.	Leh. Val. R.R. Co., Phila.	Aug. 4, 1874	
Preferred stock.....	103		100	1,175,000	5	A. & O.	do do	1876	
1st mortgage.....	103	1861	1,000	500,000	6	F. & A.	do do	April, 1876	
2d mortgage.....	103	1869	1,000	285,000	6	F. & A.	do do	Oct., 1876	
Boat loan.....	103	1865	var.	236,965	7	J. & J.	do do	Feb., 1887	
Preferred stock scrip dividend.....	1869			103,164	7	J. & J.	do do	1887-88	
Pennsylvania —stock.....	375	1870	1,000	2,876,000	6	J. & J.	Philadelphia office.	July, 1890	Wyoming & Wisconsin merged into, and West Branch & Susq. owned by P. C. C.
1st M., guar. by Penn. R.R. s. f. \$5,000,000.....	123			718,000	6	J. & J.	do do	1873-84	
West Br. & Susq., 1st and 2d mort.....	108		50	1,239,943	30c. ins.	F. & A.	Philadelphia, office.	July 27, 1871	Leased from June 1, 1870, to Phil. & Read- for 99 yrs. at annual rent of \$655,000 including certain real and personal property conveyed to P. & R. Last annual report in V. 18, p. 272.)
Schuylkill Nav. —stock, common.....	108		50	2,000,000	60c. ins.	F. & A.	do do	1871	
Preferred stock.....	108		50	1,714,330	6	M. & S.	do do	March, 1897	
1st mortgage (due 374, ext. to 1897).....	108		1,000	3,990,392	6	M. & S.	do do	1892-1907	
2d mortgage.....	108		1,000	1,134,070	6	J. & J.	do do	1897	
Mortgage bonds.....	108		1,000	47,232	6	M. & N.	do do	Jan., 1876	
Common bonds.....	108		1,000	280,000	6	M. & N.	do do	May, 1880	
Improvement bonds.....	108		1,000	756,650	6	M. & N.	do do	May, 1889	
Boat and car loan.....	1863		1,000	625,100	7	M. & N.	do do	May, 1888	
Susquehanna & Tide Water —Stock.....	45		50	2,002,715	6	J. & J.	Phila. & Baltimore.	Jan., 1876	Leased to P. & Reading RR. for interest on bonds and half of net earnings.
Maryland loan, 2d mortgage.....				1,000,000	6	J. & J.	do do	Jan. 1, 1878	
Susq. Canal, common bonds, 3d mort.....				1,311,000	6	J. & J.	do do	Jan., 1894	
do pref. do T. W. priority bds.....				325,000	6	J. & J.	do do	1894	
Union —stock.....	85		50	2,907,850	6	M. & N.	Philadelphia, office.	May 1, 1883	
1st mortgage.....				3,000,000	6	M. & N.	do do		

MISCELLANEOUS.

DESCRIPTION.	Date of Bonds.	Size or par value	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, \$ Principal, when Due. Stocks, last Div'd.	REMARKS.	
For explanation of all references, see foot-notes on 1st page of RR. Tables.									
Adams Express Co.—stock.....	100		10,000,000	2	Q—M.	N. Y., Bank of N. Y.	Sept. 1, 1874		
Amer. Merchants' Union	100		18,000,000	3	J. & J.	do do	July 1, 1874		
American coal (Md.)—stock.....	25		1,500,000	3	M. & S.	New York office.	Sept. 10, 1874		
American Dock & Improvement Co.	.....		1,500,000	3	M. & N.	N. Y., Cent. R.R. of N. J.		Guar. by Ch. & S. W., H. & St. Jo., & Cen. Br. U. P.
Atchafalaya Bridge, 1st mort., guar.....	100		4,000,000	5	.....	.....	Dec., 1867	(V. 18, p. 136, 606.)
Atlantic Mail Steamship Co.—stock.....	100		8,735,500	3	.....	.....	1872	See CHRONICLE, V. 17, p. 596; V. 18, p. 190, 295, 504.
Atlantic & Pacific Telegraph—stock.....	100		4,000,000	10c.	.....	Boston office.	Nov. 12, 1872	
Boston Water Power.....	1874	1,000	(?)	7	.....	.....	1884	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 765 828; v. 17, p. 21.
Mortgage bonds (for \$2,500,000).....	1874	1,000	(?)	7	.....	.....	1884	
Canton Improvement Co.—stock.....	164		731,250	.....	.....	.....	.....
Bonds for \$5,000,000, gold.....	1873		2,500,000	6g.	.....	.....	.....
Union R. R. bonds guaranteed.....	.....	.....	55,000,000	60c.	.....	Boston, office.	Jan. 9, 1869	
Cary Improvement Co.—stock.....	100		10,000,000	78.	F. & A.	N. Y. Co's Office.	Jan. 20, 1874		
Central of N. J. Land Co.	100		10,250,000	4	January.	N. Y. Co's office, 71 B'y.	Jan. 20, 1874	A sufficient portion of new consol. mortgage is held to retire old bonds. A review at some length of the last annual report is given in CHRONICLE, V. 18, p. 480, showing gross receipts of \$8,500,000, and working expenses, \$2,943,313. Guarantees also bonds of the Cumb. & Pa. RR.	
Consolidation Coal of Md.—stock.....	124		1,000	453,000	7	J. & J.	do do	Jan., 1885	
1st mort. (convertible).....	1861		1,000	390,000	6	J. & J.	do do	Jan., 1887	
1st M., consol., conv. (for \$1,250,000).....	1872		1,000	300,000	6	J. & J.	do do	Jan., 1887	
Cumberland coal and L.—1st mort.....	1862		1,000	217,000	6	J. & J.	do do	Feb., 1879	
do do 2d mortgage.....	1869		1,000	498,000	6	F. & A.	do do	Nov. 15, 1873	
Cumberland Coal & Iron Co.—Stock.....	1868		1,000	498,000	8	M. & N.	N. Y., by Ill. Cent. R.R.	1870	
Dunleith & Dubuque Bridge—bds s. f.....	1871		1,000	4,000,000	7c.	A. & O.	New York and London	July 1, 1901	Total value of property about \$18,000,000. The 1st mort. bonds have a sinking fund of \$55,000 per year. The Tunnel RR. bonds are redeemed annually, from \$50,000 in 1877 up to \$197,000 in 1888.
Ills. & St. Louis Bridge—1st M. coup.....	1871		1,000	2,000,000	7c.	J. & J.	do do	July 1, 1901	
2d mortgage, coupon.....	1871		1,000	2,000,000	7c.	J. & J.	do do	Jan. 1, 1886	
3d mortgage, coupon (for \$3,000,000).....	1874	1,000	(?)	7c.	M. & S.	do do	Jan. 1, 1888		
St. Louis Tunnel RR—1st mort., eteri.....	1873	2,200	2,200,000	9	J. & J.	London, J. S. Morgan & Co	Jan. 1, 1888		
Louisville Bridge—bonds.....	.....	.....	.....	.....	J. & D.	N. Y., Gilman, Son & Co	.....	See CHRONICLE, v. 13, p. 334.
Marysville Land & Mining Co.—stock.....	100		10,000,000	.....	.....	.....	.....	Dec., 1870
Preferred stock.....	100		5,000,000	.....	.....	.....	.....	CHRONICLE (V. 15, p. 538, v. 16, p. 323.)
Maryland Coal—stock.....	100		4,000,000	3	.....	N. Y., 111 Broadway.	Sept., 1869	See CHRON., V. 15, p. 8, 448, 480, 528.
New Central Coal (Md.).....	100		5,000,000	.....	.....	do do	May, 1874	
Pacific Mail Steamship Co.—stock.....	100		20,000,000	5	Q—F.	do do	Aug. 1, 1881	See election and brief report in CHRONICLE, V. 18, p. 247.	
Pennsylvania Coal—stock.....	50		4,000,000	5	Q—F.	do do	Aug. 1, 1881		
1st mortgage bonds.....	100		512,500	7	F. & A.	do do	Aug. 1, 1881		
Quickstep Mining Co.—Com. stock.....	100		4,291,300	.....	.....	.....	.....	See election and brief report in CHRONICLE, V. 18, p. 247.
Preferred stock.....	100		5,708,700	.....	.....	.....	.....
2d mortgage, gold.....	100		1,000,000	7c.	J. & J.	N. Y., E. Kelly & Co.	1879	See CHRONICLE, V. 18, p. 504.	
Spring Mountain Coal—stock.....	50		1,280,000	3c.	J. & J.	.....	Aug. 1, 1874	
Spring Hill Coal—stock.....	100		1,000,000	.....	.....	.....	.....
United States Express—stock.....	100		6,000,000	4	Q—J.	New York office.	Aug. 1, 1874		
Wells, Fargo & Co. Express—stock.....	100		5,000,000	4	J. & J.	New York office.	July 15, 1874	The Co. holds \$7,296,335 of this stock. See report V. 13, p. 583; also, p. 41, 528, 606.	
Western Union Telegraph—stock.....	100		41,073,416	2	J. & J.	New York office.	July 15, 1874		
1st mortgage.....	1872		1,410,000	7c.	M. & N.	N. Y., Bank of N. Y.	Nov., 1875		
Real estate bonds, gold, sink fund.....	1872	1,000	1,410,000	7c.	M. & N.	N. Y., Union Trust Co.	May, 1879		
Wicksbarre Coal.....	100		3,400,000	5	M. & N.	Philadelphia.	Nov., 1869		

STATE SECURITIES.

[Entered according to act of Congress, in the year 1871, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

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DESCRIPTION.	Date of Bonds.	Size or par Value.	Amount Out-stand- ing.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, when due.	REMARKS.
For explanations see foot-notes.								
Alabama:								
State bonds, due in 1872 & extended do extended.....	1872 1866	1000c 1000c	\$168,000 1,941,000	5 5	M. & N.	N. Y., H. Clews & Co.	May, 1882 May, 1886	An abstract of Auditor's report for year ending Sept. 30, 1873, was published in CHRONICLE, p. 18, p. 87. Total assessed value of la. as \$9,989,157. A law was passed in April, 1873, offering \$1.00 of direct State bonds for every \$10.00 of endorsed railroad bonds. During 1873 the debt of the State was increased \$82,000 and the railroad endowments, \$1,576,000. The Ala. & Chattanooga R.R. was offered for sale in May, 1874, but sale postponed to July 6, and then the interest of it up to the minimum price. State interest in default from January 1874, suspension of payment in 1873 is talked of. (V. 17, p. 508; V. 18, p. 67, 69, 622.)
Sterling bonds, extended.....	1870	1000c	683,000	6g.	June 1, 1880	London, on Bk.	Jun., 1880	
Sterling bonds, extended.....	1866	1000c	82,000	5g.	J. & J.	do do do	1886	
do do.....	1867	1000c	648,000	5g.	do	do do do	1886	
New bonds.....	1866	1000c	87,700	5	do	N. Y., H. Clews & Co.	1886	
do.....	1868	1000c	5,000	8	do	do do do	1888	
New loan.....	1872-3	1,000	1,000	8	do	do do do	Jan., 1882-3	
Education and Debt.....	1871	1000c	2,802,597	8	do	do do do	do	
Railroad bond Indorsements.....	1869-70	1000c	2,802,597	8	do	do do do	do	
Loan to Mont. & Eufala R.R.....	1871	1000c	800,000	8	do	N. Y., H. Clews & Co.	do	
Loan to Ala. & Chattanooga R.R.....	1870	1000c	2,000,000	8	J. & J.	do do do	1889	
State etc. and Auditor's warrants.....	1870	1000c	612.35	8	do	do do do	do	
Arizona:								
Funding bonds of 1869 & 1870.....	1869-70	1000c	3,000,000	6	J. & J.	N. Y. Un. Trust Co.	1899	Rate of taxation on \$m. lns. Unfunded debt mostly held by U. S. The State is not responsible for it. By the last assessment for 1873 and 1874 the total tax on property was \$10,972,828. A tax of 2 1/2 mills, payable in currency was added for interest on the debt, other taxes being variable. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. The State is not responsible for it. A proposition to alter is not paid. 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STATE SECURITIES.

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DESCRIPTION.	Date of Bonds.	Size or Par Value.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal When Due.	REMARKS.
For explanation of all references see foot notes on preceding page.								
Michigan:								
Consolidated Loan Bonds.	1858	1,000	105,000	6	J. & J.	N. Y., Amer. Exch. Bk.	July, 1878	The debt has been largely diminished in 4 last yrs. Assessed valuation of real & personal property, 1874-75, \$23,000,000, and tax rate 2 1/2 mills. Surplus revenue is applied to purchase of bonds.
Two Million Loan.	1863	1,000	1,032,000	7	do	do do do do	1878 & 83	
War Bounty Bonds.	1865	1,000	463,000	6	M. & N.	do do do do	May, 1890	
See Marie Canal Bonds.	1859	1,000	61,000	6	J. & J.	do do do do	July, 1879	
Minnesota:								
State Building Loan.	1861	1,000	100,000	7	J. & J.	St. Paul, Treasury.	1877	All these bonds are held by the permanent school fund. The "Min. State RR." bonds, repaid, have been held valid in a dictum of Judge Dillon of U. S. Circuit Court. Property valuation, 1873, \$112,335,113, tax 5 mills. (V. 18, p. 63, 247.)
do do	1868	1,000	100,000	7	do	do do do do	1878	
do do do coupon.	1869	1,000	50,000	7	do	do do do do	1879-1903	
Railroad Bonds(not recognized).	1858	1,000	2,275,000	7	J. & D.	do do do do	Dec, 1883	
Missouri:								
State Bonds.	1856-6	1,000	439,000	6	J. & J.	N. Y., Nat. Bk of Com.	1883	The valuation of real estate in 1872 was \$137,533,142 and of personal, \$1,040,622,392. Total, \$5,535,972. Upon which the tax 3 mills. The local corporation taxes amounted to \$1,799,971. The Hamilton & St. Joseph Railroad provides for its debt.
Consolidated Bonds.	1868	1,000	3,272,000	6	do	do do do do	1883	Second day Jan. 1874, 5 mils in gold, but after that time in currency, pursuant to a resolution of the Legislature. The State Courts have sustained the law. (V. 16, p. 154; V. 18, p. 374, 600.)
University & Lunatic Asylum bds.	1872	1,000	401,000	6	do	do do do do	July, 1882	
Bonds to North Mo. RR.	74-8	1,000	2,964,000	6	do	do do do do	1874-1888	
Bonds to Cairo & Fulton RR.	75-6	1,000	392,000	6	do	do do do do	1875-1888	
Bonds to Platte County RR.	76-9	1,000	804,000	6	do	do do do do	1876-1888	
Bonds to Iron Mountain RR.	74-9	1,000	2,319,000	6	do	do do do do	1874-1888	
Pacific RR.	73-9	1,000	4,318,000	6	do	do do do do	1874-1889	
S. W. fr. Pacific RR. (guar.)	72-6	1,000	1,455,000	6	do	do do do do	1872-1888	
S. W. fr. Pacific RR. (guar.)	76-6	1,000	1,589,000	7	do	do do do do	1876	
Funding Bonds.	1874	1,000	1,700,000	6	do	do do do do	1874-1891	
Jannibal & St. Joseph RR.	73-7	1,000	2,600,000	6	do	do do do do	1874-1887	
Nevada:								
State Bonds.	1867	1,000	500,000	15	M. & S.	State Treasury.	March, 1882	Total valuation of real estate 1870, \$1,330,113; 1871, \$3,771,995; tax 1 1/2 ct per \$100, amounted to \$221,608.
do do to fund floating debt.	1871	1,000	160,000	10	M. & S.	do do do do	March, 1881	
N. Hampshire:								
War loan coup. bonds.	1861	1,000	413,000	6	J. & J.	Concord or Boston.	July, 75-8	The Municipal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the state thus assumed.
do do	1864	1,000	600,000	6	M. & S.	do do do do	Sept., 84-9	
do do	1866	500 & c	347,000	6	A. & O.	do do do do	Oct., 1874	
Municipal war loan.	1862	1,000	2,300,000	6	J. & J.	do do do do	Jan., 1875-1895	
State bonds.	1873	10 & c	50,000	6	J. & J.	do do do do	1873-89	
New Jersey—War loan b'nds, tax free	1861	100 & c	1,999,900	6	J. & J.	Trenton & J. City.	Jan., 75-84	Of first two classes of b'nds the principal is payable.
do do do	1863	100 & c	1,002,000	6	do	do do do do	Jan., 86-96	\$100,000 pr. yr. Value of real & personal property in 1872, \$1,330,113; 1873, \$3,771,995; tax 1 1/2 ct per \$100, amounted to \$221,608.
do do do taxable	1864	100 & c	236,400	6	do	do do do do	Jan., 87-96	There is also \$68,000 contingent debt to L. I. RR., & \$7,361 per annum for Indian annuities. See financial report in CHRONICLE, V. 18, p. 63. The tax rate in 1872 was 6 1/2 mills. The local debts of cities in New York State are \$137,533,699 of counties, \$146,631,364, and towns, \$240,181,181. (V. 15, p. 238; V. 16, p. 51, 639; V. 17, p. 599; V. 18, p. 63, 602.)
New York—Bounty loan bonds, coup.	1861	1,000	1,213,000	7	J. & J.	N. Y., Manhattan Bank.	April, 1877	Treasurer's report for 1873 in CHRONICLE, V. 18, p. 162. Total property assessed in 1872, at \$1,250,627,625, a low valuation. It is paid on bonds issued to N. C. Railroad (\$2,754,000) as State held \$3,000,200 in stock and receives dividends thereon. O. interest in default. (Vol. 17, p. 216, 320, 691, 693; V. 18, p. 166, 623.)
Bounty loan bonds reg. stock.	1861	1,000	1,008,000	7	do	do do do do	April, 1877	
General fund debt, Asat. stock.	1857-62	500 & c	561,000	5 & c	do	do do do do	At will	
do do deficiency loan.	1848	1,000	800,000	6	do	do do do do	July, 1878	
do do	1848	1,000	1,337,887	5 & c	do	do do do do	At will	
do do	1848	1,000	2,999,000	6	do	do do do do	Oct., 1874	
do do	1848	1,000	470,000	6	do	do do do do	Oct., 1874	
do do	1848	1,000	880,000	6	J. & D.	N. Y., Manhattan Bank.	Oct., 1874	
do do	1848	1,000	1,656,390	6	J. & J.	do do do do	Dec, 1877	
do do	1848	1,000	1,847,500	6	J. & J.	do do do do	July, 1887	
do do	1848	1,000	4,226,000	6	J. & J.	do do do do	Jan., 1888	
do do	1848	1,000	66,473	5 & c	do	do do do do	July, 1891	
do do	1848	1,000	1,738,500	6	J. & J.	Albany	On demand.	
do do	1848	1,000	3,639,400	6	J. & J.	New York.	68-98	
do do	1848	1,000	2,385,000	6	J. & J.	do do do do	do	
do do	1848	1,000	1,695,000	6	A. & O.	do do do do	do	
do do	1848	1,000	2,417,400	6	J. & J.	do do do do	Jan., 1900	
do do	1848	1,000	1,711,400	6	J. & J.	do do do do	Oct, 1890	
do do	1848	1,000	383,045	6	J. & J.	Raleigh, Treasury.	Indefinite.	
do do	1848	1,000	41,000	6	A. & O.	New York.	Oct., 1898	
do do	1848	1,000	11,407,000	6	A. & O.	do do do do	do	
Ohio—Regist'd loan, payable after 1870	1850	100 & c	147,150	6	J. & J.	N. Y., Amer. Ex. Bk.	Jan., 1871	Debt funded in 1873, \$372,484; sink fund resources are \$854,522. The total valuation of property in 1873 was \$1,250,627,625. In 1873 the State tax was \$3,771,995. (V. 18, p. 162.)
do do do do do 1875	1850	100 & c	1,853,900	6	do	do do do do	Jan., 1876	The debt is provided for by sinking funds. Taxable bond property, 1872, \$37,744,169. 3/4 mill tax for R-Rail bonds and 1/4 mill for Bounty bonds.
do do do do do June, 1881	1850	100 & c	4,078,517	6	do	do do do do	July, 1881	Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed in 1874 at \$185,382,445, and the tax was \$5,616. The debt was diminished in 1873, \$1,250,627. Balance in Treasury at close of fiscal year, \$1,235,151. State holds \$1,754,321 in stocks and \$9,500,000 of railroad bonds. Interest paid in gold on all loans prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 18, p. 63, 598.)
do do do do do 1882	1850	100 & c	2,400,000	6	do	do do do do	Jan., 1887	
Oregon—Relief bonds.	1850	1,000	41,500	7	J. & J.	State Treasury.	1874	
Bounty bonds.	1850	1,000	46,023	7	do	do do do do	1885	
Wilmington Central Lock.	1850	1,000	200,000	6	do	do do do do	1880	
Pennsylvania—Inclined plane	1849	1,000	400,000	6	A. & O.	Phila., Farn. & M. B'k.	Aug, 1879	The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to extent of 50 per cent, and declares void the conversion bonds to the amount of \$3,985,000. In accordance with the law the State has offered the funding bonds, and in his circular of May 30, 1874, gave details for instructions; the circular as an advertisement was in the CHRONICLE of May 30. The State has been in default for interest since Jan., 1872. (See CHRONICLE, V. 16, p. 354, 794; V. 17, p. 31, 325, 835, 836, 836, 837; V. 18, p. 271, 479, 802, 842, 862; V. 19, p. 58.)
Coupon loan of April 1 (\$25,000 reg.)	1832	1,000	396,000	5	J. & J.	do do do do	Aug, 1872	
do do	1832	1,000	57,000	4 1/2	do	do do do do	Aug, 1877	
do do	1832	1,000	2,880,000	5	F. & A.	do do do do	Aug, 1877	
do do	1832	1,000	857,500	5	do	do do do do	Aug, 1877	
do do	1832	1,000	275,000	5	do	do do do do	Aug, 1878	
do do	1832	1,000	2,475,450	6	do	do do do do	Feb, 1872	
do do	1832	1,000	92,325	6	do	do do do do	Feb, 1872	
do do	1832	1,000	7,890,550	6	do	do do do do	Feb, 1872	
do do	1832	1,000	90,400	5	do	do do do do	Feb, 1872	
do do	1832	1,000	9,271,350	6	do	do do do do	Feb, 1872	
do do	1832	1,000	723,300	6	do	do do do do	Feb, 1872	
do do	1832	1,000	81,825	6	do	do do do do	Feb, 1872	
do do	1832	1,000	300,000	6	do	do do do do	June, 1876	
Rhode Island—War bonds	1862	1,000	1,019,000	6	M. & S.	Prov., R. I. H. & T. Co.	March, 1882	Debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property, April, 1873, \$47,798,580, tax 30 cents on \$100.
do do	1862	1,000	245,000	6	A. & O.	do do do do	Aug, 1883	
do do	1862	1,000	668,000	6	J. & J.	do do do do	July, 1883	
do do	1862	1,000	740,000	6	F. & A.	do do do do	August, 1894	
South Carolina—State stock	1834	1,000	38,387	6	Q. & J.	Columbia, St. Treas.	At pleasure.	
State House stock, 1st issue	1836	var.	189,387	6	J. & J.	do do do do	Jan., 1877	
do do 2d do	1857	var.	127,441	6	do	do do do do	Jan., 1883	
do do 3d do	1858	var.	304,320	6	do	do do do do	July 1, 73-85	
do do 4th do	1859	var.	217,475	6	do	do do do do	July 1, 83-85	
do do 5th do	1861	var.	130,515	6	do	do do do do	July 1, 83-85	
Funding Bonds.	1866	50 & c	1,131,701	6	do	Columbia & N. Y.	July 1, 87-97	
N. W. dige RR bonds	1854	10 & c	970,000	6	do	Columbia Treasury.	July 1, 73-79	
New State House bonds.	1863	100 & c	260,000	6	do	do do do do	July 1, 73-79	
do do	1866	1,000	11,000	6	do	do do do do	Jan., 1883	
Funding bills receivable.	1868	1,000	800,000	6	most	Columbia & N. Y.	Jan., 1888	
Payment of interest.	1863	1,000	1,100,000	6	J. & J.	do do do do	July 1, 1888	
Funding bank bills.	1863	1,000	2,285,500	6	J. & J.	do do do do	July 1, 1888	
Conversion bonds.	1863	500 & c	1,265,800	6	some	do do do do	July 1, 1888	
Land commission bonds.	1863-70	500 & c	700,000	6	do	do do do do	July 1, 1888	
Fire loan bonds, sterling.	1838	1,000	83,445	6	Q. & J.	London, Columbia.	July 1, 1868	
do do domestic.	1838	1,000	390,459	6	Q. & J.	do do do do	July 1, 1868	
Consol. bonds on stock, coupon.	1874	var.	6,712,608	6	J. & J.	New York or Columbia.	Jan., 1894	
Railroad endorsements.	1874	var.	4,000,000	6	J. & J.	New York or Nashville.	Jan., 1914	
Tennessee—New series funding bonds	1873	1,000	4,000,000	6	J. & J.	New York or Nashville.	Jan., 1914	
State debt proper								
Purple top stock.	1863	var.	5 & 5/4	5 & 5/4	do	do do do do	1868-93	
Bank of Am. stock.	1863	var.	5 & 5/4	5 & 5/4	do	do do do do	1868-93	
Railroad stocks.	1863	var.	4,083,991	6	do	do do do do	1868-93	
Hemlock purchase bds	1863	var.	735,553	6	do	do do do do	1868-93	
State Capital stock.	1863	var.	735,553	6	do	do do do do	1868-93	
Bds to fund on above to Jan. 1872.	1863	var.	735,553	6	do	do do do do	1868-93	
Massachusetts								
Bonds issued for Railroads.	1852	1,000	2,172,000	6	do	do do do do	1852	
Bds issued for RR. since 60.	1852	1,000	1,000	6	do	do do do do	1852	
Green issue, no letter.	1866-67	1,000	15,767,922	6	do	do do do do	1892	
New series, letter B.	1867-9	1,000	15,767,922	6	do	do do do do	1892	
Green issue, no letter.	1869-69	1,000	15,767,922	6	do	do do do do	1892	
Bds to fund on above to Jan. 1872.	1869-69	1,000	15,767,922	6	do	do do do do	1892	
Int. due on all bds estm'd to Jan. 1872.	1869-69	1,000	15,767,922	6	do	do do do do	1892	
Pending warrants, town notes.	1869-69	1,000	15,767,922	6	do	do do do do	1892	
Loan account.	1869-69	1,000	15,767,922	6	do	do do do do	1892	
Texas—Fund. bds by Acts 1866-1871	1866-71	1,000	234,404	6	do	do do do do	1892	
Frontier defense bond (for \$250,000)	1866-71	1,000	234,404	6	do	do do do do	1892	
Deficiency Act 1871 (for \$400,000)	1871	1,000	234,404	6	do	do do do do	1892	
Bonds, Act Dec. 1871 (for \$2,000,000)	1871	1,000	234,404	6	do	do do do do	1892	
University, School bds and certis.	1871	1,000	234,404	6	do	do do do do	1892	
Floating debt, warrants, &c. Jan. 1872.	1871	1,000	234,404	6	do	do do do do	1892	
Bonds claimed by International RR	1871	1,000	234,404	6	do	do do do do	1892	
Vermont—War loan bonds, coupon.	1862	500 & c	245,000	6	J. & D.	Bost., N. B. Mut. Red'n.	1871-73	
do do	1862	500 & c	187,000	6	J. & D.	Montpelier, Treasury.	1871-73	
do do registered.	1861-61	500 & c	9,149,969	6	J. & J.	do do do do	1871-73	
Funded bonds coupon.	1861	500 & c	1,365,000	6	do	do do do do	1871-73	
do do registered.	1866-67	500 & c	900,000	6	do	do do do do	187	

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* *Size or par value.*—This column shows the sizes or denominations in which each issue of bonds is made.

* *When payable.*—J. & J. column shows the sizes or denominations in which each issue of bonds is made.

‡ Remarks—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information.

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CITY SECURITIES.

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DESCRIPTION.	Date of Bonds.	Size or par Value.	Amount Out-standg.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
For explanation of all references, see foot notes on 2d page previous.								
New York—(Continued)								
Dock Bonds.	1870	1000c	2,509,000	7	M. & N.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Messrs. Rothschild & Co. in London.	Nov. 1, 1901-2	This makes the total funded and temporary debt, (less sink fund), \$124,035,611.83. The population of N. Y. in 1870 was 922,531, against 806,668 in 1860. The following table shows the progress for fourteen years of property valuation and taxation.
Floating debt fund stock.	1860	1000c	2,748,000	6	Q. & F.		1878	
Market stock.	1865	1000c	75,000	7	M. & N.		1884	
do do	1868	1000c	40,000	6	M. & N.		1897	
do do	1868	1000c	181,000	6	M. & N.		1897	
City Cemetery stock.	1869	1000c	75,000	7	M. & N.		1888	
City improvement stock.	1869	1000c	451,200	6	M. & N.		1888	
do do	1869	1000c	7,217,900	7	M. & N.		1888	
Lunatic Asylum stock.	1869	1000c	300,000	7	M. & N.		1888	
do do	1869	1000c	400,000	6	M. & N.		1888	
Fire department stock.	1869	1000c	521,933	6	M. & N.		1888	
Fire relief bonds.	1869	1000c	521,933	6	M. & N.		1888	
do do coupon.	1870	5000c	3,000,000	7	M. & N.		1890	
New York Bridge bonds.	1870	1000c	1,148,000	6	M. & N.		1884-1888	
Accumulated debt bonds.	1870	1000c	5,297,039	6	M. & N.		1884-1888	
Street improvement bonds.	1870	1000c	1,000,000	6	M. & N.		1884-1888	
Street opening and improve bonds.	1870	1000c	1,000,000	6	M. & N.		1884-1888	
Vol. Soldiers Fam. Aid fund bonds.	1870	1000c	1,000,000	6	M. & N.		1884-1888	
do do	1870	1000c	1,000,000	6	M. & N.		1884-1888	
Ninth district Court House bonds.	1871	1000c	300,000	6	M. & N.		1884-1888	
Consolidated stock, coupon.	1871	1000c	4,252,500	6	M. & N.		1884-1888	
Dept. of Parks improv. bonds.	1871	1000c	3,211,435	6	M. & N.		1884-1888	
Central Park commission bonds.	1871	1000c	1,270,000	6	M. & N.		1884-1888	
Assessment bonds.	1871	1000c	11,314,800	6	M. & N.		1884-1888	
City Parks improv't fund stock.	1871	1000c	5,340,200	6	M. & N.		1884-1888	
Normal school fund stock.	1871	1000c	300,000	6	M. & N.		1884-1888	
Public school building fund stock.	1871	1000c	622,000	6	M. & N.		1884-1888	
Bonds for Debt of Public Parks.	1875	1000c	20,000	6	M. & N.		1884-1888	
Additional Croton water stock.	1875	1000c	460,000	6	M. & N.		1884-1888	
Sewer repair stock.	1875	1000c	120,000	6	M. & N.		1884-1888	
Improv'tment bonds.	1875	1000c	500,000	6	M. & N.		1884-1888	
Consolidated stock.	1875	1000c	8,132,400	6	M. & N.		1884-1888	
Museum of Art and Nat. History stock.	1875	1000c	152,500	6	M. & N.		1884-1888	
Liquidation of claims & judgments.	1875	1000c	505,325	6	M. & N.		1884-1888	
County Court House stock.	1875	1000c	2,600,000	6	M. & N.		1884-1888	
do do	1875	1000c	600,000	6	M. & N.		1884-1888	
do do	1875	1000c	100,000	6	M. & N.		1884-1888	
do do	1875	1000c	51,091	6	M. & N.		1884-1888	
Sol. subs. Red. bounty bonds.	1875	1000c	1,900,000	6	M. & N.		1884-1888	
Sol. bounty fund bonds.	1875	1000c	4,000,000	6	M. & N.		1884-1888	
Sol. subs. and Relief Red. bonds.	1875	1000c	340,000	6	M. & N.		1884-1888	
Sol. bounty fund bonds, No. 3.	1875	1000c	745,500	6	M. & N.		1884-1888	
Sol. bounty fund Red. bonds, No. 2.	1875	1000c	876,600	6	M. & N.		1884-1888	
Riot damages Red. bonds.	1875	1000c	1,000,000	6	M. & N.		1884-1888	
do do indem. bonds.	1875	1000c	885,201	6	M. & N.		1884-1888	
Assessment fund stock.	1875	1000c	1,707,400	6	M. & N.		1884-1888	
do do	1875	1000c	492,700	6	M. & N.		1884-1888	
Assessment fund stock.	1875	1000c	320,000	6	M. & N.		1884-1888	
Repairs to buildings, stock.	1875	1000c	100,000	6	M. & N.		1884-1888	
Consolidated stock, coupon.	1875	1000c	8,885,500	6	M. & N.		1884-1888	
Accumulated debt bonds.	1875	1000c	6,000,000	6	M. & N.		1884-1888	
N. Y. & Westchester Co. Imp. Bds.	1875	1000c	30,000	6	M. & N.		1884-1888	
Liquidation of claims & judgments.	1875	1000c	100,000	6	M. & N.		1884-1888	
Consolidated stock.	1875	1000c	1,680,200	6	M. & N.		1884-1888	
For State sinking fund deficiency.	1875	1000c	8,999,495	6	M. & N.		1884-1888	
Philadelphia.								
Bonds issued prior to consolidation.	1855	1000c	5,139,841	5 1/2	J. & J.	Phila., F. & Mech. N. Bk.	74 to '85	Total funded debt, Jan., 1873, \$51,697,141, and on Jan. 1, 1874, \$58,165,556. Floating debt, Jan. 1, 1874, consisting of warrants outstanding, \$2,455,341; valuation of property for 1874, \$539,083,602; real estate and \$23,939,938 personal; tax rate \$22 per \$1,000. Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 536.)
do to pay stock subs. do	1855	1000c	100,000	6	J. & J.		74 to '85	
do for extension of gas works.	73-79	1000c	4,350,000	6	J. & J.		74 to '85	
do for permanent improvements.	73-79	1000c	10,139,500	6	J. & J.		74 to '85	
do for park purposes.	73-79	1000c	6,238,800	6	J. & J.		74 to '85	
do for war and bounty purposes.	73-79	1000c	11,620,000	6	J. & J.		74 to '85	
do for municipal & school purp.	73-79	1000c	8,754,900	6	J. & J.		74 to '85	
do do do do do do do do	73-79	1000c	8,754,900	6	J. & J.		74 to '85	
do do do do do do do do	73-79	1000c	8,754,900	6	J. & J.		74 to '85	
do do do do do do do do	73-79	1000c	8,754,900	6	J. & J.		74 to '85	
Pittsburgh.								
Water extension loan (coupon).	1863-72	1000c	4,115,000	7	A. & O.	Pittsburg.	1893-96	The total debt Feb. 1, 1874, was \$7,527,801, including \$1,000,000 of real estate, \$6,527,801. County valuation in 1873, \$19,000,000, cash valuation, \$17,554,000. Population about 140,000.
Funded debt and other municipal bds.	1843-72	1000c	1,132,911	6 1/2	Various.		1874-1912	
Compromise RR. bonds (cp & reg.)	1863	1000c	2,474,195	4 1/2	J. & J.		1913	
Portland, Me.								
Bonds to A. & S. L. RR. Co.	1868	1000c	246,000	6	M. & N.	Boat. Blackst. Nat. Bk.	Nov., 1886	Sinking fund March 31, 1874, \$442,165. City is pro- tected by mortgages on A. & S. L. & on Portl. & Rochester Railroads. Assessed value of real estate in 1873, \$17,735,900; personal, \$12,445,712. Population, in 1870, 31,413, against 26,341 in 1860.
do do do do do do do do	1869	1000c	233,000	6	M. & N.		Nov., 1887	
do do do do do do do do	1870	1000c	308,000	6	M. & N.		Nov., 1888	
do do do do do do do do	1871	1000c	700,000	6	J. & J.		Nov., 1888	
do do do do do do do do	1872	1000c	400,000	6	J. & J.		Nov., 1889	
do do do do do do do do	1873	1000c	647,000	6	J. & J.		Nov., 1890	
do do do do do do do do	1874	1000c	500,000	6	J. & J.		Nov., 1891	
do do do do do do do do	1875	1000c	500,000	6	J. & J.		Nov., 1892	
do do do do do do do do	1876	1000c	500,000	6	J. & J.		Nov., 1893	
do do do do do do do do	1877	1000c	500,000	6	J. & J.		Nov., 1894	
Providence, R. I.								
Bonds to H. P. & F. Railroad.	1855	1000c	500,000	6	J. & J.	Providence.	Jan., 1876	Valuation of real estate, \$71,037,500; personal, \$41,145,500; total, \$112,183,000. Rate of tax, \$18 per \$1,000. Sinking funds of 1885, \$338,345; sinking funds of 1895, \$125,337; H. P. & F. R. R., \$139,143. Population in 1870, 68,904, against 45,139 in 1860. Real estate in the fiscal year ending June 30, 1874, was assessed at \$160,507,453; personal property at \$100,571,631; sinking funds raised annually amount to \$225,000. Tax rate, \$1.50 per \$100. All the values for San Francisco are given in gold.
do do do do do do do do	1856	1000c	500,000	6	M. & S.		Sept., 1885	
do do do do do do do do	1857	1000c	300,000	5	J. & J.		Jan., 1893	
do do do do do do do do	1858	1000c	2,000,000	5 1/2	J. & J.		Jan., 1900	
San Francisco.								
Bonds of 1855, comp. (gold).	1855	5000c	185,500	6 1/2	J. & J.	N. Y., Lees & Waller.	Jan. 1, 1875	The city owns real estate and other property valued at about \$4,500,000. Assessed value of real estate \$16,771,651. Population, 1870, 28,235, against 22,292, in 1860. In 1873 new bonds were authorized to the extent of \$400,000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominal y at \$1,824,500. In 1873 loans were issued to extent of \$2,804,735. In 1874 \$2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
do do do do do do do do	1856	5000c	625,000	6 1/2	J. & J.		Jan. 1, 1888	
do do do do do do do do	1857	5000c	138,500	7 1/2	Var.		77-79	
do do do do do do do do	1858	5000c	530,000	7 1/2	Var.		Oct. 1, 1883	
do do do do do do do do	1859	5000c	377,000	7 1/2	J. & J.		July 1, 1894	
do do do do do do do do	1860	5000c	250,000	7 1/2	M. & N.		May 1, 1895	
do do do do do do do do	1861	5000c	197,000	7 1/2	A. & O.		May 1, 1881	
do do do do do do do do	1862	5000c	281,000	7 1/2	A. & O.		Oct. 1, 1887	
do do do do do do do do	1863	5000c	385,000	7 1/2	J. & J.		June 1, 1890	
do do do do do do do do	1864	5000c	235,000	7 1/2	J. & J.		July 1, 1897	
Savannah, Ga.								
Subscription to Op. hka RR.	1854	500	99,500	7	M. & N.	N. Y., Duncan, S. & Co.	May, 1874	Population 1870, 310,864 against 160,773 in 1860. City and county governments and finances are separate. Total funded debt April, 1874, \$14,383,000. Assessed valuation of all city property (about 60 per cent of actual value), \$172,397,740, which does not include the 18th ward; tax rate is 1 1/2 per cent. The gold loan of 1874 was taken for a London House at 98, less 2 per cent commission. (V. 18, p. 143.)
Purchase of Springfield plantation	1850	500	27,340	7	M. & N.		May, 1875	
Subscription to Ma. & So. R. R.	1851	500	99,500	7	M. & N.		May, 1875	
Construction of water works.	1853	500	138,000	7	F. A. & A.		Feb., 1878	
Ga. Light Co. stock.	1-53	500	5,000	7	M. & N.		Ma ch, 1883	
Improvement of Savannah R. R.	1858	500	64,500	7	M. & N.		Nov., 1883	
Sav. Albany & Gulf RR.	1858	500	807,500	7	J. & J.		Dec., 1888	
Funding coupons & other purposes.	1865	1000c	314,800	7	J. & J.		Feb., 1886	
Redemption of bonds.	1869	1000c	117,000	7	M. & N.		Nov., 1889	
do do do do do do do do	1870	1000c	948,500	7	J. & J.		June, 1890	
St. Joseph, Mo.								
Bonds for city improvements.	1870	1000c	11,000,000	7	M. & N.	N. Y., N. Bk Commerce.	Nov., 1902	Population 1870, 19,545 against 8,932 in 1860. Revenue from all sources in 1870-71 was estimated at \$195,000. In 1870 assessed valuation of property was \$11,000,000; rate of tax, 1 1/2 per cent; total revenue, \$1,650,000. Tax rate, \$1.50 per \$100. All the values for San Francisco are given in gold.
Harbor & c., improvements.	1872	1000c	1,000,000	7	J. & J.		Nov., 1902	
For floating indebtedness.	1873	5000c	400,000	7	J. & J.</			

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1874 by WM. B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)

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DESCRIPTION.	Miles of Road.	Date of Bonds.	Size or par value.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, Principal when Due, Stocks last Div'd.	REMARKS.
For full explanations, see foot notes.									
<i>Ala. Central</i> —(Selma & Meri.)—1st mort.	81	1871	1,000,000	1,600,000	8	J. & J.	N. Y. Third Nat. Bank.	June, 1901	Interest in default since Jan., 1872.
<i>Alabama & Chattanooga</i> —1st M., gold, guar. Ala.	296	1869	1,000	2,230,000	8	J. & J.	N. Y., Duncan, S. & Co.	Jan., 1899	Offered for sale July 6, 1874, but not sold as no bids were over \$3,000,000. (V. 18, p. 143, 217; V. 19, p. 38.)
2d M., \$9,000 per mile not guaranteed.	96	1869	2,673,000	2,673,000	8	J. & J.	do	Jan., 1899	Road leased Feb. 24, 1870 to Del. & Hudson Canal Co. for 150 years, at 7 percent, per annum, on \$7,000,000 of stock, and bonds—lessee assuming the interest on both.
Receiver's bonds (for \$1,300,000)	1872	1872	450,000	450,000	7	J. & J.	do	Oct., 1888	
<i>Albany & Susquehanna</i> —stock	201	1861	100	5,000,000	3 1/2	J. & J.	N. Y., Bk. of Commerce.	July 1, 1874	
1st mortgage	142	1863	1,000	1,000,000	7	J. & J.	N. Y. D. & H. Canal Co.	July 1, 1888	
<i>Albany City loan</i>	112	1861	1,000	1,000,000	7	M. & N.	do	Nov., 1895	
2d mortgage	112	1861	1,000	2,000,000	7	A. & O.	do	Oct., 1888	
<i>Allegheny Valley</i> —stock	142	1869	500,000	431,000	7	M. & N.	do	May, 1881	
Gen. mortgage	132	1861	1,000	2,356,400	7 3/4	J. & J.	N. Y., Winslow, L. & Co.	Mar. 1, 1896	Financially embarrassed. Floating debt large. Last annual report in V. 19, p. 117. (V. 18, p. 502; V. 19, p. 117.)
Bonds to State P. R., (endorsed), 2d M.	132	1870	1,000	3,500,000	5	January.	Harrisburg, Treasury.	Oct., 1901	
1st M., east Ky. & Va., guar. by P. R. 1st.	112	1871	1,000	6,000,000	7 or 8	A. & O.	Philadelphia or London	June 1, 1896	
<i>Alex. & Fredericksburg</i> —1st mortgage	51	1866	1,000	1,000,000	8	J. & J.	Phil., Penn. R.R.	June 1, 1896	
<i>Arkansas Central</i> —1st Mortgage, gold	150	1871	300,000	\$,000 p.m.	8	J. & J.	London & Amsterdam	July 1, 1891	State aid \$15,000 per m.; County, \$750,000.
<i>Ashabula, Youngs, & P.</i> —1st mortgage	62 1/2	1871	1,000	1,500,000	7 1/2	A. & O.	N. Y., Winslow, L. & Co.	Sept. 1, 1891	Leased to Penn. Co. for net earnings.
<i>Atchison & Nebraska</i> —1st mortg.	150	1871	500,000	3,750,000	8	M. & S.	Boston, at Office.	Oct. 1, 1890	Int. default Sept. '73. V. 17, p. 325, 643, 762.
<i>Atchison, Top, & S. Fe.</i> —1st M., gold	470	1869	500,000	2,400,000	7 1/2	J. & J.	N. Y., G. O. Dyke & Co.	Oct. 1, 1890	Stock \$3,615,000. W. & S. W. leased and int. guar. Financially embarrassed. See full report in CHRONICLE, V. 18, p. 384.
Land grant in rt. gold (containing 30,000 acres)	1870	1870	500,000	5,222,500	7 1/2	A. & O.	Boston.	Jan. 1, 1890	
Wichita & S. W. 1st mort. gold, guar.	381	1869	1,000	412,000	7 1/2	J. & J.	do	Oct. 1, 1902	statement. (V. 16, p. 528; V. 17, p. 384.)
<i>Atchafalaya</i> —1st mortgage	31	1871	100,000	500,000	7	J. & J.	Boston, Elliot Nat. Bk.	73, 93, 99	Stock, \$320,000. (V. 16, p. 153.)
<i>Atlanta & Richmond Air Line</i> —1st mort.	265	1869	1,000	1,000,000	7 1/2	J. & J.	N. Y., M. K. Jesup P. & Co.	Jan. 1, 1890	Defaulted Jan. 1874. (V. 19, p. 167.)
<i>Atlanta & West Point</i> —stock	87	1861	100	1,232,200	4	J. & J.	Atlanta, Ga. at Treasury	Jan., 1874	\$100,000 bonds authorized July, 1874.
<i>At. & Gt. West</i> —Stock (Total, \$400,000,000).	585	1861	100	16,232,450	7 1/2	do	do	do	Leased to Erie for 25 percent of gross earnings. Interest on 1st mortgage in default, July, 1874. Interest on the 2d mort. is contingent upon earnings.
Preferred stock	585	1861	100	3,126,250	7 1/2	do	do	do	Net earnings for year 1872-73, \$1,836,922. (V. 17, p. 53, 159, 511; V. 18, p. 372, 480, 527; V. 19, p. 16, 142.)
do do 2d	585	1861	100	14,114,917	7 1/2	J. & J.	New York & London.	Jan., 1902	
do do 3d	585	1861	100	8,707,380	7 1/2	M. & S.	do	Nov., 1902	
Leased lines rental gold bonds (Cl. & M.)	460	1871	500,000	23,790,214	7 1/2	M. & N.	do	Jan., 1902	
do do do (P. P. V. & S. & A.)	460	1871	500	5,500,000	7 1/2	J. & J.	do	Jan., 1902	
Western Extension Certf. (Cl. & Col. & A.)	1873	1873	500	7,620,000	8	J. & J.	London Co.'s Office.	Jan., 1902	
do do do (int. guar. by Erie)	1874	1874	500	3,360,000	8	J. & J.	do	July 1, 1898	
<i>Atlantic & Gulf</i> —common stock	346	1861	100	3,693,200	8 1/2	M. & N.	do	1904	Gross earnings in 1873, \$1,005,947, being \$1,381 more than in 1872. Net earnings \$267,886. (V. 18, p. 138, 475.)
Guaranteed stock	346	1861	100	758,475	7 1/2	M. & N.	Savannah.	May, 1874	
Consolid. 1st mortgage	346	1867	500,000	2,310,000	7 1/2	J. & J.	N. Y., M. K. Jesup P. & Co.	July 1, 1887	
So. Georgia & Fl., 1st mortgage	58	1867	100	464,000	7 1/2	M. & N.	do	do	
do do 2d mortgage	58	1867	100	200,000	7 1/2	M. & N.	do	do	
<i>At. & W. Va.</i> —Stock (com. & pref. & guar.)	428	1871	1,000	6,921,500	7 1/2	A. & O.	N. Y., Duncan, S. & Co.	Oct. 1, 1901	Of the stock \$3,945,700 is common, \$300,000 pref., and \$275,800 guar. The Co. itself holds \$3,411,200 of the common, all the pref., and \$165,000 of the guar. stock.
1st mort. consol. gold (for \$15,000,000)	428	1871	1,000	5,470,000	7 1/2	A. & O.	N. Y., 1st National Bk.	Jan. 1, 1877	Gross earnings year ending Sept. 30, 1873, \$1,193,737; expenses, \$1,479,722; net earnings, \$914,035. Of the \$15,000,000 loan enough is held to retire all the debt. The Co. passed its interest Jan. 1, 1874. See full report in CHRONICLE, V. 18, p. 7, 65, 454.
2d mort. to the State (not int. till 1880)	428	1871	1,000	4,000,000	8	J. & J.	do	Jan. 1, 1877	
<i>Norfolk & Petersburg</i> —1st mort.	81	1867	500,000	800,000	8	J. & J.	do	Jan. 1, 1877	
do do 2d	81	1867	500,000	157,000	8	J. & J.	do	Jan. 1, 1877	
do do 3d	81	1867	500,000	458,000	8	J. & J.	do	Jan. 1, 1877	
South side—1st pref. consol. mort.	138	1866	1,000	675,000	8	J. & J.	do	Jan. 1, 1877	
do do 2d	138	1866	1,000	675,000	8	J. & J.	do	Jan. 1, 1877	
do do 3d	138	1866	1,000	675,000	8	J. & J.	do	Jan. 1, 1877	
<i>Virginia & Tenn.</i> —enlarged mortgage	214	1864	1,000	990,000	6	J. & J.	do	Jan. 1, 1884	
do do 4th mortgage	214	1865	1,000	870,000	8	J. & J.	do	Jan. 1, 1884	
do do 5th mortgage	214	1865	1,000	870,000	8	J. & J.	do	Jan. 1, 1884	
do do 6th mortgage	214	1865	1,000	870,000	8	J. & J.	do	Jan. 1, 1884	
do do int. funding bonds	1869	1869	1,000	226,330	8	J. & J.	N. Y., 1st National Bk.	Jan. 1, 1880	
<i>Atlantic & Pacific</i> —Common stock	328	1861	100	8,360,000	8	do	do	Jan. 1, 1880	
Preferred stock, Mo. division	328	1861	100	10,000,000	8	do	do	Jan. 1, 1880	
do do 2d	328	1861	100	1,400,000	8	do	do	Jan. 1, 1880	
1st M., (South Pac.), gold	292	1868	500,000	7,300,000	6 1/2	J. & J.	N. Y., Office of Comp'y.	July 1, 1888	
1st M., At. & Pac., gold, on 500,000 acres land	1868	1868	500,000	3,000,000	6 1/2	J. & J.	do	July 1, 1888	
2d M., At. & Pac., for \$2,000,000, gold	1868	1868	500,000	3,000,000	6 1/2	J. & J.	do	July 1, 1888	
1st M., Cent. Div. At. & Pac., gold	1871	1871	500,000	1,200,000	6 1/2	M. & N.	do	Nov., 1891	
Equipment bonds	1871	1871	500,000	674,000	10	do	do	Nov., 1891	
Interest scrip	1871	1871	500,000	1,715,438	6 1/2	do	do	Nov., 1891	
<i>Atlantic & St. Lawrence</i> —stock, currency	100	1861	100	85,425	6 1/2	F. & A.	Portland.	Aug., 1874	Leased for 99 years from July, 1883, to Mar. 15, 1874.
Stock, sterling	150	1861	100	4,965,712	6 1/2	M. & S.	London, Gr. Trunk R.R.	Mar. 15, 1874	Grand Trunk R.R. Annual rent, 6 percent on bonds and stock.
Portland city bonds, 1st M., skg fund	150	1869	1,000	787,000	6 1/2	M. & N.	Portland.	May 2, 1886	
2d M., sterling, 5-30 years	150	1864	1,000	1,500,000	6 1/2	A. & O.	London, Gd Tr. R.R.	Oct. 1, 1884	
3d M., do	150	1871	1,000	715,000	6 1/2	M. & N.	do	Oct. 1, 1884	
Sterling bonds, not mort.	150	1853	2,300	484,000	6 1/2	M. & N.	do	Nov. 1, 1873	
<i>Augusta & Savannah</i> —stock	58	1861	100	734,700	3 1/2	J. & D.	Savannah.	June, 1874	Leased to Central of Ga. for \$75,000 per annum.
Bonds	58	1861	100	129,500	7	J. & J.	do	July 1, 1884	
2d mortgage	58	1861	100	100,000	7	J. & J.	do	July 1, 1884	
<i>Baltimore & Ohio</i> —stock	538	1861	100	13,143,100	5	M. & N.	Baltimore Office.	May 1, 1874	Leased to Pa. R.R., at 40 percent of gross receipts. Stock, \$500,000. Div. 6 pr. a. yr.
Preferred stock	538	1861	100	3,557,000	5	A. & O.	do	May 1, 1874	Several roads are leased by this Co. and operated in connection with the main line, the gross earnings of all the lines last year, ending Sept. 30, 1873, were \$15,655,541; and net earnings, \$5,558,488. See reports in CHRONICLE, V. 17, p. 692. V. 17, p. 251, 335. V. 18, p. 166, 502.
Washington branch	80	1861	100	1,000,000	5	A. & O.	do	Apr. 1, 1874	
Loan, 1855, sinking fund	1855	1855	100	871,250	6	J. & J.	Balt. Mech. Nat. Bank.	1875	
do 1860	1850	1850	100	579,500	6	J. & J.	do	1880	
do 1865	1855	1855	100	1,170,500	6	J. & J.	do	1885	
do 1870, sterling, 500,000	1870	1870	500	3,630,320	6 1/2	M. & S.	Baltimore Office.	1895	
Baltimore loan, 1855-50	1855	1855	100	8,461,146	6 1/2	J. & J.	Baltimore Office.	1890	
Sterling mortgage	411	1872	1,000	9,495,016	6 1/2	M. & S.	London.	Mch 1, 1902	
<i>N. W. Va.</i> —3d mortgage, 1855-55	1855	1855	100	10,000,000	6 1/2	J. & J.	Balt. Mech. Nat. Bank.	1885	
<i>Balt. & Potomac</i> —1st mort. (tunnel) gold	1871	1871	1,000	1,500,000	6 1/2	J. & J.	Baltimore or London.	July 1, 1911	Bonds are guar. by Pa. R.R. and Northern Central. (V. 17, p. 387.)
1st mortgage gold (main line)	91	1871	1,000	1,500,000	6 1/2	A. & O.	do	Apr. 1, 1911	\$122,000 of these bear 7 percent.
<i>Bangor & Penobscot</i> —1st mort.	49	1869	500,000	720,000	8	A. & O.	Boston, 2d Nat. Bank.	Oct. 1, 1896	Used to S. L. & A. T. H. (V. 18, p. 143.)
<i>Bellville & Southern Illinois</i> —1st M., skg. fd	56	1866	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct. 1, 1896	Leased to United Co. of Pa. and Penn. R.R.
<i>Belvidere Delaware</i> —stock	67	1861	100	995,800	7 1/2	J. & J.	do	1885	Floating debt, \$1,257,851. Net earnings, in 1873, \$324,283.
1st M., bonds of 1st guar. by C. & A., 2d M., do 1854, 3d M., do 1857, (do do do)	1854	1854	100	499,500	6	M. & S.	N. Y., Duncan, S. & Co.	1877	Leased to Housatonic, at 1 percent, per yr. Net earnings for year ending Oct. 1, 1873 \$2,336,571; against \$2,282,615 previous year. Full report in V. 18, p. 56; see also, V. 17, p. 627, 692.
<i>Berkshire</i> —stock	21	1861	100	600,000	1 1/4	Q—J	Boston, Kidder, P. & Co.	July 10, 1874	Stock, \$572,620. Net earnings 1872-73 \$197,495. (V. 17, p. 692.)
<i>Boston & Albany</i> —1st mort.	39	1841	1,000	19,884,100	7	M. & N.	Boston Office.	May 15, 1874	
Albany loans (Alb. & W. Stockbridge)	156	1855	500,000	866,000	6	A. & O.	Boston, at Office.	July 1, 1875	
Dollar bonds (West'n B. R.)	156	1855	500,000	866,000	6	F. & A.	do	1881 & 1882	
New loan dollar bonds	156	1855	500,000	866,000	6	F. & A.	do	1881 & 1882	
<i>Bost., Chic. & Mich.</i> —1st M., Agric. Br.	29	1854	1,000						

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[illegible]

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DESCRIPTION.	Miles of Road.	Date of Bonds.	Amount Outstanding.	Rate Per Cent.	When Payable.	Where Payable, and by Whom.	Bonds, Principal, when Due, last Div'd.	REMARKS.
Chicago & Northeast.—(Continued.)								
Miss. R. Bridge bds. lien on net earnings	...	...	1,000	300.000	7	J. & J.	New York, Co.'s Office.	1884
Elgin & State Line R.R. bds.	...	...	500.00	125.000	6	J. & J.	do	1878
1st M. (annual) r. bds. on roads & lands	74	1863	1,000	331.0 0	7	M. & S.	do	1899
2d S. F. bds. subord. lien on all above.	560	1865	1,000	3,000.00	7	Q. F.	do	1915
Equip. bds. lien on equip't cost \$400,000.	...	...	1,000	101.00	7	A. & O.	do	1874
1st M. (1860-1861) bds. (R.R.)	46	1861	1,000	3 00.0	7	J. & J.	do	Jan. 1888
Madison exten. 1st M. sinking fund gold.	126	1871	1,000	3,150.00	7	A. & O.	do	April 1911
Chic. & Milw. ukce. 1st M. on d. & equip.	45	1871	1,000	3 90.00	7	M. & N.	do	1874
Chic. & Mil. 2d M. (1st & 2d) 1st lien	45	1871	1,000	182.00	7	Var.	do	1874
Chic. & Mil. 1st M. 2d lien	85	1871	1,000	1,140.00	7	J. & J.	do	1898
Neenah exten. 1st mort. gold.	120	1871	1,000	2,700.00	7	J. & J.	do	June 1, 1911
Gen. C. sub. m. r. bds. on net earnings (\$400,000)	16-9	1872	300.00	4,500.00	7	J. & J.	do	Dec. 1, 1910
Winona & St. Peter 1st M. guar. C. & N. W. do	137	1870-1	1,000	2,750.00	7	M. & N.	do	...
Winona & St. Peter 2d M. do	137	1870-1	1,000	1,565.00	7	M. & N.	do	...
Winona & St. P. 1st M. R. ex. land gr. r. f. do	175	1871	1,000	4,350.00	7	J. & D.	do	Dec. 1, 1916
Acres & Prairie 1st M. guar. C. & N. W. do	38	1871	1,000	1,000.00	10	A. & O.	do	...
Iowa & Indian. 1st M. guar. by C. & N. W. do	75	1870	1,000	1,350.00	10	A. & O.	do	O. t., 1900
Northwestern Union, 1st mort. gold	62	1872	1,000	3,500.00	7	J. & J.	do	...
Chicago & Paducah 1st mort. gold	151	1873	1,000	2,910.00	7	J. & J.	do	July 1, 1908
Chic. & St. Louis 1st mort. gold	23	1862	1,000	500.00	4	F. & A.	N. Y. Farm. L. & T. Co.	Aug. 1, 1911
Chic. & St. Louis 2d mort. gold	671	1862	1,000	24,950.00	4	A. & O.	New York, Co.'s Office.	Apr. 27, '74
1st mortgage, sinking fund	351	1866	1,000	90,000.00	7	J. & J.	do	Nov. 1899
Chic. & St. Louis 1st M. guar. (R.R.)	250	1869	1,000	5,000.00	7	M. & N.	do	...
Chic. & St. Louis 2d M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & D.	N. Y. N. Bk. of Com. Treas.	July 1, 1891
Chic. & St. Louis 3d M. guar. (R.R.)	36	1869	1,000	500.00	8	A. & O.	N. Y. Winslow, L. & Co.	April 1, 1874
Chic. & St. Louis 4th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 5th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 6th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 7th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 8th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 9th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 10th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 11th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 12th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 13th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 14th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 15th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 16th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 17th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 18th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 19th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 20th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 21st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 22nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 23rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 24th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 25th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 26th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 27th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 28th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 29th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 30th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 31st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 32nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 33rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 34th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 35th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 36th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 37th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 38th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 39th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 40th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 41st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 42nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 43rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 44th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 45th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 46th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 47th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 48th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 49th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 50th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 51st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 52nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 53rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 54th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 55th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 56th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 57th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 58th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 59th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 60th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 61st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 62nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 63rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 64th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 65th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 66th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 67th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 68th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 69th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 70th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 71st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 72nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 73rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 74th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 75th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 76th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 77th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 78th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 79th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 80th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 81st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 82nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 83rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 84th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 85th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 86th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 87th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 88th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 89th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 90th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 91st M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 92nd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 93rd M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 94th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 95th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 96th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 97th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 98th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 99th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...
Chic. & St. Louis 100th M. guar. (R.R.)	36	1869	1,000	500.00	8	J. & J.	do	...

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road.	Date of Bonds.	Size of par value.	Amount Outstanding.	Rate per cent.	When Payable.	Where Payable and by Whom.	Bonds, Principal, when Due. Stocks, last Divid.	REMARKS.
For explanation, &c., of all references, see foot notes on last page of RR Tables.									
Detroit & Milwaukee—(Continued.)									
1st Mort. (Det. & Pontiac R.R.), Feb. '51	1851	1,000	150,000	150,000	7	A. & O.	N.Y. M.K. Jessup, P. & Co.	Apr. 1, 1878	a deficit of \$2,736 under operating expenses. Int. in default since Nov. 1873.
2d Mort. (Det. & Pontiac R.R.), Jan. '53	1853	1,000	250,000	250,000	7	F. & A.	do do do	Feb. 15, '78	(V. 17, p. 691, 752; V. 18, p. 415, 583; V. 19, p. 118.)
Bonds of Sept. 1, 1866, (Limit \$300,000)	1866	1,000	110,000	110,000	10	M. & S.	Detroit Office.	Sept. 1, 1886	
Dubuque & Sioux City—Stock.	1844	Var.	300,000	100,000	10	Var.	do do do	Various	
1st Mortgage 1st Div. vision.	1843	100	5,000,000	300,000	7	A. & O.	N.Y. M.K. Jessup, P. & Co.	Apr. 15, '74	Used to illa. C. in 1857, for 20 yrs. at 35 p.c gross earn'g. In '72 rec'd thus \$305,264.
1st mort. 2d Div. vision (for \$1,400,000)	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Duquesne Southwestern—1st M. pref., &c.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st mort. Oct. 1, '43	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Dunkirk, Warren & Pittsburgh—1st M. gold	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Duquesne & Columbia—1st Mortgage	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
East Tenn., Virginia & Georgia—stock	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st Mortgage sinking fund bonds.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
E. Tenn. & Ga. (\$100,000 are endorsed)	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
do do new	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
E. Tenn. & Va. (endorsed)	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Bond to U. S. Government.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
East Pennsylvania—stock.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st mortgage.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Eastern Shore (M. & P.) 1st mort., conv.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mortgage, conv.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Eastern (Mass)—stock.	1843	100	5,000,000	300,000	7	A. & O.	do do do	1883	
English Loan, 1st mort., 1856.	1856	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Essex R.R. bonds, Sept. 1856.	1856	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Bonds due 1885, April, '65.	1865	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Bonds due 1885, March, '69.	1869	100	5,000,000	300,000	7	A. & O.	do do do	1883	
do do 1889, May '89.	1889	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Notes.	1882	100	5,000,000	300,000	7	A. & O.	do do do	1883	
New bonds.	1882	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Elmira & Williamstown—stock, com.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Preferred stock.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st mortgage bonds.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Income bonds, 999 years to 1000.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Bond & mortgage on Elmira real estate.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Elizabethtown & Paducah—1st Mort., conv.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st mortgage.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Preferred, 7 per cent, stock.	1878	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st mortgage (extended in 1867 to 1875)	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mortgage, convertible (ext. to 1875).	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
3d mortgage, convertible.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
4th mortgage, convertible.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
5th mortgage, convertible.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Buffalo Branch Bonds.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Long Dock Co. bonds, 1875.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Sterling bonds, convertible, \$1,000,000.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st consol. mort., gold (for \$300,000).	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d consol. mort., 5.25, (for \$40,000).	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
New bonds (debenture) convert. 111	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Erie & Pittsburgh—stock.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st mortgage, conv. into cons. mortgage.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mortgage, convertible.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Consol. mort. free of State tax.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
Equipment bonds.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
European & N. American, (M.):	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
2d mort. Bangor to Winn.	1875	100	5,000,000	300,000	7	A. & O.	do do do	1883	
1st M. Winn. & Line	1875	100	5,000,000	300,000	7	A. &			

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RAILROAD STOCK AND BOND LIST

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DESCRIPTION.	Miles of Road.	Date of Bonds.	Size of Bonds.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks last Divid.	REMARKS.	
For explanation of all references, see foot notes on 1st page of RR. Tables.										
Maine Central—stock.	857	.....	100	4,634,330	.....	.....	.....	.....	A contract for operating was made with the Eastern Mass. in June, 73. The gross earnings in 1873 were \$1,063,071; expenses, \$1,830,011; net earnings, \$737,574. The gross earnings in 1872 were \$1,306,773; expenses, \$1,323,641; net earnings, \$98,132. See report in CHRONICLE, V. 12, p. 583; see also, V. 19, p. 190, as to Portland & Kennebec.
M. C. interest scrip.	367	.....	100c	496,892	.....	.....	.....	.....	.....
1st mort. consols.	367	.....	100c	545,800	.....	.....	.....	.....	.....
Bonds \$1,000,000 Loan, A. & K. R.R.	367	90-61	.....	1,000,000	.....	.....	Boston, N. Exch. Bk.	July 15, 74	.....
1st mort. consols.	367	.....	100c	475,000	.....	.....	do	1890-91	.....
Extension Bonds, 1870, gold.	19	1870	.....	495,500	6	.....	do	do	Oct, 1871
New Loan for \$1,000,000, gold.	1888	.....	.....	755,000	7 1/2	.....	do	do	Oct, 1871
Leads & Farmington R.R. loan.	1881	.....	.....	637,000	.....	.....	do	do	Oct, 1871
Andover & Chittenden R.R. loan.	1881	.....	.....	350,000	.....	.....	Boston, First Nat. Bk.	July 1891	.....
Portland & Kennebec—stock.	72	.....	100	744,000	.....	.....	August, Me.	July 15, 74	.....
do do do	18	.....	100	87,000	.....	.....	do	do	.....
do do 1st mort. extended.	18	.....	100	217,800	.....	.....	do	do	.....
do do do	1885	.....	100	1,167,000	.....	.....	do	do	.....
Somerset & Kennebec, 1st & 2d mort's.	1870	.....	6000c	500,000	6	.....	Boston, Washington Bk.	Apr. 1, 1888	.....
Belfast & Moosehead, 1st mort.	38	1870	.....	130,000	6	M. & N.	Belfast and Boston.	Jan. 1, 1895	.....
Lebanon & Promised Land—1st mortgage.	1870	.....	1000c	300,000	7	J. & J.	Boston, Bos. Nat. Bank.	July 1, 1889	.....
Marquette & Pittsburg—1st M. \$14,000 p.m.	1870	.....	1000	1,000,000	7	F. & A. O.	N. Y., Winslow, L. & Co.	Aug. 1, 1889	.....
Marquette & Chippewagon—stock.	275	.....	.....	1,385,000	.....	.....	.....	.....	.....
Stock, 1st pref.	50	.....	.....	8,108,650	3	M. & S.	.....	Sept., 1866	.....
Stock, 2d pref.	50	.....	.....	4,438,000	3	M. & S.	.....	Sept., 1866	.....
1st mortgage, dollar	.....	.....	.....	1,000,000	7	F. & A. O.	Balt., R. Garrett & Sons	Aug. 1, 1891	.....
1st mortgage, sterling	.....	.....	.....	2,500,000	7	F. & A. O.	London.	Aug. 1, 1891	.....
3d mortgage	.....	.....	.....	2,000,000	7	M. & N.	Balt., R. Garrett & Sons	May 1, 1896	.....
4th mortgage for \$1,000,000.	.....	.....	.....	2,000,000	7	J. & J.	do	July 1, 1896	.....
Seloto & Hook, R.R., 1st mortgage	.....	.....	.....	300,000	7	M. & N.	do	May 1, 1896	.....
St. Lawrence & Champlain—1st mort.	7	1869	1000	900,000	7	J. & J.	Balt. Merch. Nat. Bk.	Jan. 1, 1890	.....
Marquette, H. & O. Co., 1st M. & O. Co.	44	1870	.....	2,000,000	8	J. & J.	do	May 1, 1892	.....
Consol. mortgage, M. H. & O. comp.	91	1872	.....	1,700,000	8	A. O.	N. Y., Company's office.	Oct. 1, 1892	.....
Marquette & Delaware—1st mortgage.	54	.....	.....	850,000	6	M. & N.	do	Nov. 1, 1893	.....
3d mortgage	54	.....	.....	150,000	8	M. & N.	Bost. Bk of Commerce.	Nov. 1, 1893	.....
Mayville & Lexington—1st mortgage	494	.....	.....	5,000,000	7 1/2	J. & J.	N. Y., Howe & Macz.	July 1, 1890	.....
Memphis & Charleston—stock.	291	.....	25	5,312,725	Spr	J. & J.	do	.....	.....
Tennessee L. & N. R.R., 1st mort.	.....	.....	.....	1,514,142	6	J. & J.	N. Y., 3d National Bank.	May 1, 1889	.....
1st mortgage, convertible	.....	.....	.....	1,090,000	7	J. & J.	do	Jan. 1, 1889	.....
2d mortgage	.....	.....	.....	600,000	10	M. & S.	do	1873-74	.....
Income bonds	1873	.....	.....	1,000,000	10	M. & N.	N. Y., Swenson, P. & Co	May 1, 1890	.....
Memphis & Louisville—1st M. & L. R.R.	181	1860	.....	1,000,000	.....	.....	.....	.....	Interest was not paid in Nov., 1872. (V. 17, p. 380-619.)
2d mortgage	145	1871	.....	18,728,204	4 1/2	J. & J.	N. Y., U. T. Co.	July 1, 1891	.....
Memphis & St. Louis—1st mort bonds, 1. gr	569	.....	.....	2,175,000	.....	.....	N. Y. & Boston.	Jan. 1, 1875	.....
1st mortgage, convertible	284	.....	.....	555,000	8	A. O.	Boston Office.	Oct. 1, 1882	.....
Consolidated mort. for \$10,000,000	284	1872	.....	8,000,000	7	M. & N.	N. Y. Farm. L. & T. Co.	May 1, 1892	.....
Consolidated Central Air Line R.R., 1st mort.	1869	1000	.....	1,900,000	8	J. & J.	do	Jan. 1, 1890	.....
Michigan Air Line 1st M. assum. by M. C.	10	.....	.....	640,000	8	M. & N.	do	Nov. 1, 1890	.....
Kalamazoo & South Haven, 1st M. guar.	39	1870	.....	1,000,000	8	J. & J.	do	Nov. 1, 1890	.....
Grand Riv. Valley, 1st M. guar.	39	1870	.....	1,000,000	8	J. & J.	do	July 1, 1889	.....
do do do	91	1869	.....	1,000,000	8	M. & N.	do	July 1, 1879	.....
do do do	.....	.....	.....	491,230	2 1/2	J. & J.	do	July 1, 1874	.....
do do do	.....	.....	.....	214,000	.....	.....	.....	.....	.....
Michigan Land & Shore—1st mortgage	56	1865	.....	1,100,000	7	J. & J.	N. Y., Winslow, L. & Co	1889	.....
Midland Pacific—1st mortgage, gold.	57	1869	.....	1,100,000	7 1/2	F. & A. O.	N. Y., Turner Bros.	Aug., 1899	.....
Midwaukee & Northern—1st mortgage	126	1870	50c	18,000,000	8	J. & J.	N. Y., Merchants' N Bk	Dec., 1890	.....
do do do	125	1872	.....	3,000,000	7 1/2	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1892	.....
Min. Hill & Schuykill Harb. stock.	32	1868	.....	320,000	10	J. & J.	Philadelphia, F. & R. Co	Jan. 1, 1874	.....
Min. & Northern—1st M. gold, s. f.	32	1868	1000	320,000	10	J. & J.	Detroit, 1st Nat. Bank.	Jan. 1, 1890	.....
130,000 & 200,000	.....	.....	.....	(?)	7 1/2	J. & J.	Detroit, Mich	Jan. 1, 1890	.....
Mississippi & Tenn.—1st mort.	60	1870	.....	600,000	7 1/2	J. & J.	Memph. Office.	Apr. 1, 1876	.....
Consolidated bonds.	1866	.....	.....	1,231,500	8	J. & J.	do	Sep. 1, 81-93	.....
Tennessee State loan.	.....	.....	.....	490,547	.....	.....	.....	.....	1899, 1892-93, (V. 17, p. 807.)
Mo. Kane & Texas—1st mortgage	100	.....	100	21,405,000	.....	.....	.....	.....	.....
1st M. gld. s. f., on road and land, (U. F. S. R.)	182	1868	1000	3,220,000	7 1/2	J. & J.	N. Y., Clark, Dodge & Co.	Jan., 1889	.....
1st mortgage, gold, (Tebbo. & Neosho)	100	1870	.....	350,000	7 1/2	J. & J.	do	Dec., 1890	.....
Consol. M. gld., on road and land.	269	1871	1000	15,544,000	10	F. & A. O.	do	Feb., 1903	.....
Missouri R. P. & S. R.R.—1st M. C. R. S.	161	1870	5000c	2,000,000	10	N. Y. Farm. L. & T. Co.	N. Y. Farm. L. & T. Co.	Apr. 15, 1890	.....
2d mortgage, coup. may b-r registered.	161	1870	5000c	2,000,000	10	A. O.	Boston, Co's Office.	1873-74	.....
Mobile & Girard—1st mort. (\$212,300 end.).	85	79-96	300	377,500	7	J. & J.	Savannah.	1872-76
Flala bonds, end. by Ga. R.R.	85	1869	1000	300,000	8	J. & J.	N. Y. Nat. City Bank.	Jan., 1889	.....
Mobile & Montgomery—Pref. stock, 3 prct.	186	.....	.....	1,772,200	.....	.....	Savannah, C. R. R. Bk.	Jan., 1889	.....
1st mort. gold, endorsed by Ala.	186	.....	.....	2,500,000	8	M. & N.	N. Y., Soutter & Co.	1890	.....
Mobile & Ohio—stock (\$1,000,000 in reserve)	516	.....	100	5,820,800	.....	.....	.....	.....	.....
Consolidated bonds	1873	.....	.....	847,975	8	Q-M	New York.	.....	.....
1st mortgage, sterling	.....	.....	.....	5,735,000	6	M. & N.	London.	1883	.....
Interest bonds	1000c	.....	.....	1,532,300	6	M. & N.	London.	1883	.....
Interest bonds, sterling	.....	.....	.....	769,920	6 1/2	M. & N.	London.	1883	.....
Tenn. subs., 1st mortgage, sterling	1871	1000	.....	1,655,000	7 1/2	J. & J.	N. Y. & London.	1901	.....
Special mort. (Miss. Gainsv. & T.)	21	1871	1000c	53,000	.....	M. & N.	Mobile.	1877	.....
Consol. mort. gold, (for \$15,000,000)	1874	.....	.....	1,432,558	7 1/2	J. & J.	New York or London.	Jan. 1, 1904	.....
Monistclair of N. J.—1st M. gold, guar.	.....	.....	.....	1,800,000	7 1/2	M. & S.	N. Y. G. Opdyke & Co.	.....	.....
2d mortgage	.....	.....	.....	750,000	.....	.....	do	.....	.....
Income bonds	.....	.....	.....	888,010	.....	.....	do	.....	.....
Montgomery & Bufalua—1st M. en. by Ala.	80	1867	1000	1,040,000	8	M. & S.	N. Y. G. Opdyke & Co.	.....	.....
1st mortgage, not endorsed.	80	1870	.....	350,000	8	J. & J.	do	.....	.....
Mobile & Port. & S. R.R.—1st mort.	118	1870	50	14,165,450	3 1/2	J. & J.	N. Y., Union Trust Co.	June 1, 1890	.....
Morris & Essex—stock.	118	1866	200	5,000,000	7	M. & N.	N. Y., Del. Lack. & W.	June 2, 1874	.....
1st mortgage, sinking fund.	118	1866	500c	3,000,000	7	F. & A. O.	do	.....	.....
2d mortgage	118	1866	200c	3,000,000	7	F. & A. O.	do	.....	.....
Construction bonds	1871	.....	.....	353,000	.....	.....	do	.....	.....
Gen. M. & L. set on Bnt. Br. &c. (guar. D. L. & W.)	31	1871	1000	5,000,000	7	F. & A. O.	do	.....	.....
Nashville, Chattanooga & Louisville—stock.	945	.....	25	4,456,010	2	.....	New York & Nashville.	Apr. 1, 1874	.....
1st mortgage, not endorsed.	49-52	1871	.....	1,060,010	4	.....	N. Y., K. Stevenson.	1881 and '91	.....
Bonds to U. S. Government, 2d mort.	.....	.....	.....	964,135	.....	.....	N. Y., K. Stevenson.	.....	.....
Bonds State Tenn. loaned.	.....	.....	.....	1,305,000	.....	.....	.....	.....	.....
Due State of Tenn. on bonds.	.....	.....	.....	1,305,000	.....	.....	.....	.....	.....
New 1st mortgage (\$30,000 per mile)	132	1870	.....	2,100,000	7	J. & J.	N. Y., Drexel, M. & Co.	July 1, 1890	.....
Nash. & Decatur—1st M., guar. by L. & N.	132	1867	500	500,000	6	A. O.	Nashville, C. O. Office.	Oct., 1887	.....
2d mortgage	132	1867	100	800,000	6	M. & N.	Nashville, C. O. Office.	May 1, 1874	.....
Bonds for freight depot.	.....	1873	.....	1,881,900	5 1/2	F. & A. O.	Bridgeport, Conn.	Aug., 1871	.....
Naugahuck—stock.	57	1873	.....	1,030,000	7	J. & J.	do	1870	.....
1st mortgage, coupon, convertible.	42	1869	5000c	500,000	4	M. & N.	N. Y., Union Trust Co.	May 1, 1874	.....
New Bedford—stock.	20	1861	51c	171,500	6	J. & J.	New Bedford, by Treas.	May 1, 1874	.....
1st mortgage	20	1861	51c	171,500	6	J. & J.	Bost., Suffolk Nat. Bk.	July 1, 1881	.....
Newburyport & An. bonds.	15	.....	.....	603,000	2 1/2	Q-J	Newest. Penn.	April, 1874	.....
New Bedford & Derbyton—1st mort.	13	68-70	50c	525,000	7	Var.	N. Haven, E. S. Scranton	1898 & 1900	.....
New Haven, Middleton & Will—1st mort.	52	1869	5000c	3,000,000	7	M. & N.	N. Y., Leonard, Sh. & F.	May 1, 1889	.....
N. Haven & Northamp. (canal R.R.)—stock.	100	.....	100	2,100,000	.....	.....	.....	.....	.....
Mortgage bonds, coupon.	76	1819	1000	1,000,000	.....	J. & J.	New Haven.	Jan., 1899	.....
Bonds conv. rt. tax free, coupon.	10	1870	.....	750,000	.....	A. O.	do	Apr., 1892	.....
N. J. Midland—1st M. gld. guar. by N. Y. & O.	68	1870	1000c	5,000,000	7 1/2	F. & A. O.	N. Y., G. Opdyke & Co.	1895	.....
2d mortgage, currency	68	1871	1000c	1,500,000	7 1/2	F. & A. O.	do	1891	.....
A. J. Scudder—1st mort.	181	1869	1000	2,130,000	7 1/2	A. O.	N. Y., Co's Office.	Nov. 1, 1889	.....
1st mortgage (Toms River Br.)	74	.....	1000c	120,000	6	A. O.	do	.....	.....
2d mort. bonds.	.....	.....	.....	1,000,000	7	M. & S.	do	1881	.....
Consol. mortgage, for \$7,000,000	327	1873	1000	5,300,000	.....	.....	do	.....	.....
Consol. & West. Tenn. bonds.	10	1870	.....	1,438,300	6	J. & J.	New London, Office.	July, 1874	.....
New London North—stock.	100	1865	0 &c	300,000	6	A. O.	N. Y., Bk of America	Sept., 1885	.....
2d mortgage	100	1872	500c	50,000	7 1/2	J. & J.	do	.....	.....
N. O. & T. & C. R.R.—1st mort. (Mob to N. O.)	227	1871	1000	7,500,000	8 1/2	J. & J.	New York and London.	Jan. 1, 1915	.....
2d mortgage	227	1871	1000	7,500,000	8 1/2	J. & J.	New York, Co's Office.	Jan. 1, 1915	.....
New Orleans, St. L. & C. C. Consol. stock.	5	1873	.....	4,967,315	7 1/2	J. & J.	N. Y., So. R.R. Ass'n.	Jan., 1912	.....
Consol. 1st mort. gold, (N. S. & C. Cons.)	206	1876	1000	3,000,000	7 1/2	J. & J.	N. Y., B. A. Alexander.	Oct. 1, 1886	.....
2d mortgage	206	1876	1000	1,500,000	7 1/2	M. & N.	do	Oct. 1, 1890	.....
Cons. 1. mortgage (Miss. Central).	237	1876	1000	3,750,000	7 1/2	M. & N.	N. Y., So. R.R. Ass'n.	May 1, 1912	.....
2d mortgage	237	.....	.....	1,500,000	7 1/2	M. & N.	N. Y., J. L. King.	1886	.....
Tenn. State Loan	320	1869	1000	1,279,000	7 1/2	J. & J.	do	1886	.....
N. J. & B. & Montreal—1st mort., gold.	380	1873	6,250,000	7 1/2	F. & A. O.	New York or London.	May		

RAILROAD STOCK AND BOND LIST

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DESCRIPTION.	Miles of Road	Date of Bonds	Size of par value	Amount Outstanding	Rate per Cent.	When Payable	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Div'd	REMARKS.
For explanation of all references, see foot notes on last page of RR. Tables.									
New York Central & Hudson River—stock.	842		100	89,428,320	4	A. & O.	N. Y., Duncan, S. & Co.	Apr. 15, '74	Consol. Nov. 1, 1869, of N. Y. C. & H. R. roads
Premium bonds..... (N. Y. Central.)	1353	1000	500	5,936,526	6	M. & N.	N. Y., Union Trust Co.	May 1, 1883	In 1868 the stock of the two separate Companies was \$42,712,700. The consols. certificates were convertible 1 to stock
Bonds for debts assumed..... do	1356	1000	1,514,000	1,514,000	6	M. & N.	N. Y., Union Trust Co.	May 1, 1883	July 10, 1872. The new loan for \$400,000
do B. & N. Y. stockh'rs' do	1354	1000	75,000	75,000	6	M. & N.	N. Y., Union Trust Co.	May 1, 1883	was to lay two more tracks making
do railroad stock, do	1353	1000	592,000	592,000	6	M. & N.	do	May 1, 1883	four tracks throughout. (V. 17, p. 16,
do real estate, do	1354	1000	166,000	166,000	6	F. & A.	do	May 1, 1883	251, 594; V. 18, p. 583; V. 19, p. 17, 39.)
Bonds convertible till '99 do	1354	1000	88,000	88,000	6	F. & A.	do	Dec 15, 1887	
Renewal bonds..... do	1354	1000	2,980,000	2,980,000	6	J. & D.	do	June, 1883	
2d mortgage, sink. fl. (Hudson River)	1354	1000	1,891,000	1,891,000	7	J. & D.	N. Y., Grand Cent. Depot.	May 1, 1875	
3d mortgage (Hudson River)	1354	1000	166,000	166,000	7	M. & N.	do	May 1, 1875	
Consol. bonds 1871 (not mortgage)	1354	1000	1,950,000	1,950,000	7	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1891	
New mortgage, \$20,000,000 registered.	840	1873	1000	22,000,000	6	J. & J.	London.	Jan. 1, 1903	Gross earnings, \$2,854,525; operating expenses, \$1,715,334; net earnings, \$1,139,191.
New York & Harlem—Com. stock.	132		50	7,500,000	4	J. & J.	N. Y., Gr. Central Depot.	Jan. 1, 1874	Leased to N. Y. Central at 5 per cent per annum on stock and int. on bds
Preferred stock..... do	132		50	7,500,000	4	J. & J.	do	Jan. 1, 1874	See following pages of CHRONICLE, V. 15, p. 165, also V. 17, p. 155, 683.
Consol. mort. cou. or reg. (for \$12,000,000)	132	1872	1000	7,899,000	7	M. & N.	do	May, 1900	Receiver's certificate, \$227,438. Floating debt, \$6,203,348.
Sinking fund..... do	132	1872	1000	108,144	7	J. & J.	do	May, 1900	See following pages of CHRONICLE, V. 17, p. 34, 252, 357, 388, 630, 666, V. 18, p. 45, 158, 191, 423, 480, 528, 581; V. 19, p. 62.)
N. Y. & Spru. 1st Mt. gld. \$4,000,000.	150	1872	1000	2,400,000	7	J. & J.	New York	Jan. 1, 1874	
New York, N. Haven & Harl.—stock.	141		100	15,500,000	7	J. & J.	N. Y., Grand Cent. Depot.	Jan. 1, 1874	Annual report for fiscal year ending Sept. 1, 1873, shows net earnings, \$359,819.
1st mortgage (N. Y. & N. Haven)	62	1855	5000	1,069,500	6	A. & O.	do	Oct. 1873	Thirty-three per cent new stock issued
Harlem & Fortchester 1st mort. guar.	1224	2728	1000	1,000,000	7	J. & J.	N. Y., G. Opdyke & Co.	July 1, 1893	In May, 1873. (V. 17, p. 388.)
2d mortgage, sinking fund, coupon	1224	1883	1000	1,000,000	7	M. & N.	do	July 1, 1893	Leased Sept. 1, 1871 to Richmond & Danv. R. at \$200,000 per an. (V. 16, p. 633; V. 17, p. 155, 218.)
2d mortgage, convertible	225	1870	1000	2,500,000	7	M. & N.	do	May 1, 1896	Interest certificates for \$105,028 are due in 1875. Gross earnings, year 1873-74, \$408,351; net, \$145,215.
2d mortgage, non-convertible	225	1871	1000	1,500,000	7	M. & N.	do	May, 1896	Gross receipts in year 1873-74, \$1,477,510; expenses, \$981,574; net earnings, \$545,936, surp above interest, \$193,645.
3d mortgage, equipment	225	1871	1000	3,800,000	7	M. & N.	do	May, 1896	Company owns 188m. and leases 175, total operated, 313m. Net earnings in 1873, \$1,388,251, being \$22,052 more than in '72.
1st mortgage, West. extension reg.	1225	1871	1000	2,225,000	7	M. & N.	do	May, 1896	Annual report in CHRONICLE, V. 18, p. 34. Proposition made for lease to Penn. RR. (V. 17, p. 156, 588; V. 18, p. 516, 524, 584.)
Consol. mortgage	1225	1871	1000	1,200,000	7	M. & N.	do	May, 1896	Net earnings in fiscal year 1873-74, \$387,906, which by Erie at 35 p. cent of gross earnings, Oper. exp. was \$233,943. Div. '73, 4 p. cent. Int. new '74, Jan. '74, V. 18, p. 16, 37, 69, 620.
N. Y. & West. (Stonington)—stock.	62		100	2,000,000	2 1/2	Q. & J.	N. Y., M. Morgan's Sons	July 10, '74	Leased, Feb. 1869, to Bost. & H. & E. for 100 years at 10 per cent per annum, on cost of property, taxes, &c. (V. 16, p. 188.)
1st mortgage..... do	62	1868	1000	75,000	7	F. & A.	do	Sept. 1, 1899	Leased, Mar. 1870, 20 yrs. to Vt. Cent. for int. on bds, 8 p. cent on pref. stock, 6 on com for 3 yrs, 7 for next 8, & for 14 yrs.
Improvement..... do	62	1868	1000	100,000	7	M. & N.	do	Sept. 1, 1899	See full report in V. 17, p. 459, showing: Earnings..... \$1,570,711; 1871-72, 1872-73, \$1,570,711; 1873-74, \$1,570,711; 1874-75, \$1,570,711; 1875-76, \$1,570,711; 1876-77, \$1,570,711; 1877-78, \$1,570,711; 1878-79, \$1,570,711; 1879-80, \$1,570,711; 1880-81, \$1,570,711; 1881-82, \$1,570,711; 1882-83, \$1,570,711; 1883-84, \$1,570,711; 1884-85, \$1,570,711; 1885-86, \$1,570,711; 1886-87, \$1,570,711; 1887-88, \$1,570,711; 1888-89, \$1,570,711; 1889-90, \$1,570,711; 1890-91, \$1,570,711; 1891-92, \$1,570,711; 1892-93, \$1,570,711; 1893-94, \$1,570,711; 1894-95, \$1,570,711; 1895-96, \$1,570,711; 1896-97, \$1,570,711; 1897-98, \$1,570,711; 1898-99, \$1,570,711; 1899-00, \$1,570,711; 1900-01, \$1,570,711; 1901-02, \$1,570,711; 1902-03, \$1,570,711; 1903-04, \$1,570,711; 1904-05, \$1,570,711; 1905-06, \$1,570,711; 1906-07, \$1,570,711; 1907-08, \$1,570,711; 1908-09, \$1,570,711; 1909-10, \$1,570,711; 1910-11, \$1,570,711; 1911-12, \$1,570,711; 1912-13, \$1,570,711; 1913-14, \$1,570,711; 1914-15, \$1,570,711; 1915-16, \$1,570,711; 1916-17, \$1,570,711; 1917-18, \$1,570,711; 1918-19, \$1,570,711; 1919-20, \$1,570,711; 1920-21, \$1,570,711; 1921-22, \$1,570,711; 1922-23, \$1,570,711; 1923-24, \$1,570,711; 1924-25, \$1,570,711; 1925-26, \$1,570,711; 1926-27, \$1,570,711; 1927-28, \$1,570,711; 1928-29, \$1,570,711; 1929-30, \$1,570,711; 1930-31, \$1,570,711; 1931-32, \$1,570,711; 1932-33, \$1,570,711; 1933-34, \$1,570,711; 1934-35, \$1,570,711; 1935-36, \$1,570,711; 1936-37, \$1,570,711; 1937-38, \$1,570,711; 1938-39, \$1,570,711; 1939-40, \$1,570,711; 1940-41, \$1,570,711; 1941-42, \$1,570,711; 1942-43, \$1,570,711; 1943-44, \$1,570,711; 1944-45, \$1,570,711; 1945-46, \$1,570,711; 1946-47, \$1,570,711; 1947-48, \$1,570,711; 1948-49, \$1,570,711; 1949-50, \$1,570,711; 1950-51, \$1,570,711; 1951-52, \$1,570,711; 1952-53, \$1,570,711; 1953-54, \$1,570,711; 1954-55, \$1,570,711; 1955-56, \$1,570,711; 1956-57, \$1,570,711; 1957-58, \$1,570,711; 1958-59, \$1,570,711; 1959-60, \$1,570,711; 1960-61, \$1,570,711; 1961-62, \$1,570,711; 1962-63, \$1,570,711; 1963-64, \$1,570,711; 1964-65, \$1,570,711; 1965-66, \$1,570,711; 1966-67, \$1,570,711; 1967-68, \$1,570,711; 1968-69, \$1,570,711; 1969-70, \$1,570,711; 1970-71, \$1,570,711; 1971-72, \$1,570,711; 1972-73, \$1,570,711; 1973-74, \$1,570,711; 1974-75, \$1,570,711; 1975-76, \$1,570,711; 1976-77, \$1,570,711; 1977-78, \$1,570,711; 1978-79, \$1,570,711; 1979-80, \$1,570,711; 1980-81, \$1,570,711; 1981-82, \$1,570,711; 1982-83, \$1,570,711; 1983-84, \$1,570,711; 1984-85, \$1,570,711; 1985-86, \$1,570,711; 1986-87, \$1,570,711; 1987-88, \$1,570,711; 1988-89, \$1,570,711; 1989-90, \$1,570,711; 1990-91, \$1,570,711; 1991-92, \$1,570,711; 1992-93, \$1,570,711; 1993-94, \$1,570,711; 1994-95, \$1,570,711; 1995-96, \$1,570,711; 1996-97, \$1,570,711; 1997-98, \$1,570,711; 1998-99, \$1,570,711; 1999-00, \$1,570,711; 2000-01, \$1,570,711; 2001-02, \$1,570,711; 2002-03, \$1,570,711; 2003-04, \$1,570,711; 2004-05, \$1,570,711; 2005-06, \$1,570,711; 2006-07, \$1,570,711; 2007-08, \$1,570,711; 2008-09, \$1,570,711; 2009-10, \$1,570,711; 2010-11, \$1,570,711; 2011-12, \$1,570,711; 2012-13, \$1,570,711; 2013-14, \$1,570,711; 2014-15, \$1,570,711; 2015-16, \$1,570,711; 2016-17, \$1,570,711; 2017-18, \$1,570,711; 2018-19, \$1,570,711; 2019-20, \$1,570,711; 2020-21, \$1,570,711; 2021-22, \$1,570,711; 2022-23, \$1,570,711; 2023-24, \$1,570,711; 2024-25, \$1,570,711; 2025-26, \$1,570,711; 2026-27, \$1,570,711; 2027-28, \$1,570,711; 2028-29, \$1,570,711; 2029-30, \$1,570,711; 2030-31, \$1,570,711; 2031-32, \$1,570,711; 2032-33, \$1,570,711; 2033-34, \$1,570,711; 2034-35, \$1,570,711; 2035-36, \$1,570,711; 2036-37, \$1,570,711; 2037-38, \$1,570,711; 2038-39, \$1,570,711; 2039-40, \$1,570,711; 2040-41, \$1,570,711; 2041-42, \$1,570,711; 2042-43, \$1,570,711; 2043-44, \$1,570,711; 2044-45, \$1,570,711; 2045-46, \$1,570,711; 2046-47, \$1,570,711; 2047-48, \$1,570,711; 2048-49, \$1,570,711; 2049-50, \$1,570,711; 2050-51, \$1,570,711; 2051-52, \$1,570,711; 2052-53, \$1,570,711; 2053-54, \$1,570,711; 2054-55, \$1,570,711; 2055-56, \$1,570,711; 2056-57, \$1,570,711; 2057-58, \$1,570,711; 2058-59, \$1,570,711; 2059-60, \$1,570,711; 2060-61, \$1,570,711; 2061-62, \$1,570,711; 2062-63, \$1,570,711; 2063-64, \$1,570,711; 2064-65, \$1,570,711; 2065-66, \$1,570,711; 2066-67, \$1,570,711; 2067-68, \$1,570,711; 2068-69, \$1,570,711; 2069-70, \$1,570,711; 2070-71, \$1,570,711; 2071-72, \$1,570,711; 2072-73, \$1,570,711; 2073-74, \$1,570,711; 2074-75, \$1,570,711; 2075-76, \$1,570,711; 2076-77, \$1,570,711; 2077-78, \$1,570,711; 2078-79, \$1,570,711; 2079-80, \$1,570,711; 2080-81, \$1,570,711; 2081-82, \$1,570,711; 2082-83, \$1,570,711; 2083-84, \$1,570,711; 2084-85, \$1,570,711; 2085-86, \$1,570,711; 2086-87, \$1,570,711; 2087-88, \$1,570,711; 2088-89, \$1,570,711; 2089-90, \$1,570,711; 2090-91, \$1,570,711; 2091-92, \$1,570,711; 2092-93, \$1,570,711; 2093-94, \$1,570,711; 2094-95, \$1,570,711; 2095-96, \$1,570,711; 2096-97, \$1,570,711; 2097-98, \$1,570,711; 2098-99, \$1,570,711; 2099-00, \$1,570,711; 2100-01, \$1,570,711; 2101-02, \$1,570,711; 2102-03, \$1,570,711; 2103-04, \$1,570,711; 2104-05, \$1,570,711; 2105-06, \$1,570,711; 2106-07, \$1,570,711; 2107-08, \$1,570,711; 2108-09, \$1,570,711; 2109-10, \$1,570,711; 2110-11, \$1,570,711; 2111-12, \$1,570,711; 2112-13, \$1,570,711; 2113-14, \$1,570,711; 2114-15, \$1,570,711; 2115-16, \$1,570,711; 2116-17, \$1,570,711; 2117-18, \$1,570,711; 2118-19, \$1,570,711; 2119-20, \$1,570,711; 2120-21, \$1,570,711; 2121-22, \$1,570,711; 2122-23, \$1,570,711; 2123-24, \$1,570,711; 2124-25, \$1,570,711; 2125-26, \$1,570,711; 2126-27, \$1,570,711; 2127-28, \$1,570,711; 2128-29, \$1,570,711; 2129-30, \$1,570,711; 2130-31, \$1,570,711; 2131-32, \$1,570,711; 2132-33, \$1,570,711; 2133-34, \$1,570,711; 2134-35, \$1,570,711; 2135-36, \$1,570,711; 2136-37, \$1,570,711; 2137-38, \$1,570,711; 2138-39, \$1,570,711; 2139-40, \$1,570,711; 2140-41, \$1,570,711; 2141-42, \$1,570,711; 2142-43, \$1,570,711; 2143-44, \$1,570,711; 2144-45, \$1,570,711; 2145-46, \$1,570,711; 2146-47, \$1,570,711; 2147-48, \$1,570,711; 2148-49, \$1,570,711; 2149-50, \$1,570,711; 2150-51, \$1,570,711; 2151-52, \$1,570,711; 2152-53, \$1,570,711; 2153-54, \$1,570,711; 2154-55, \$1,570,711; 2155-56, \$1,570,711; 2156-57, \$1,570,711; 2157-58, \$1,570,711; 2158-59, \$1,570,711; 2159-60, \$1,570,711; 2160-61, \$1,570,711; 2161-62, \$1,570,711; 2162-63, \$1,570,711; 2163-64, \$1,570,711; 2164-65, \$1,570,711; 2165-66, \$1,570,711; 2166-67, \$1,570,711; 2167-68, \$1,570,711; 2168-69, \$1,570,711; 2169-70, \$1,570,711; 2170-71, \$1,570,711; 2171-72, \$1,570,711; 2172-73, \$1,570,711; 2173-74, \$1,570,711; 2174-75, \$1,570,711; 2175-76, \$1,570,711; 2176-77, \$1,570,711; 2177-78, \$1,570,711; 2178-79, \$1,570,711; 2179-80, \$1,570,711; 2180-81, \$1,570,711; 2181-82, \$1,570,711; 2182-83, \$1,570,711; 2183-84, \$1,570,711; 2184-85, \$1,570,711; 2185-86, \$1,570,711; 2186-87, \$1,570,711; 2187-88, \$1,570,711; 2188-89, \$1,570,711; 2189-90, \$1,570,711; 2190-91, \$1,570,711; 2191-92, \$1,570,711; 2192-93, \$1,570,711; 2193-94, \$1,570,711; 2194-95, \$1,570,711; 2195-96, \$1,570,711; 2196-97, \$1,570,711; 2197-98, \$1,570,711; 2198-99, \$1,570,711; 2199-00, \$1,570,711; 2200-01, \$1,570,711; 2201-02, \$1,570,711; 2202-03, \$1,570,711; 2203-04, \$1,570,711; 2204-05, \$1,570,711; 2205-06, \$1,570,711; 2206-07, \$1,570,711; 2207-08, \$1,570,711; 2208-09, \$1,570,711; 2209-10, \$1,570,711; 2210-11, \$1,570,711; 2211-12, \$1,570,711; 2212-13, \$1,570,711; 2213-14, \$1,570,711; 2214-15, \$1,570,711; 2215-16, \$1,570,711; 2216-17, \$1,570,711; 2217-18, \$1,570,711; 2218-19, \$1,570,711; 2219-20, \$1,570,711; 2220-21, \$1,570,711; 2221-22, \$1,570,711; 2222-23, \$1,570,711; 2223-24, \$1,570,711; 2224-25, \$1,570,711; 2225-26, \$1,570,711; 2226-27, \$1,570,711; 2227-28, \$1,570,711; 2228-29, \$1,570,711; 2229-30, \$1,570,711; 2230-31, \$1,570,711; 2231-32, \$1,570,711; 2232-33, \$1,570,711; 2233-34, \$1,570,711; 2234-35, \$1,570,711; 2235-36, \$1,570,711; 2236-37, \$1,570,711; 2237-38, \$1,570,711; 2238-39, \$1,570,711; 2239-40, \$1,570,711; 2240-41, \$1,570,711; 2241-42, \$1,570,711; 2242-43, \$1,570,711; 2243-44, \$1,570,711; 2244-45, \$1,570,711; 2245-46, \$1,570,711; 2246-47, \$1,570,711; 2247-48, \$1,570,711; 2248-49, \$1,570,711; 2249-50, \$1,570,711; 2250-51, \$1,570,711; 2251-52, \$1,570,711; 2252-53, \$1,570,711; 2253-54, \$1,570,711; 2254-55, \$1,570,711; 2255-56, \$1,570,711; 2256-57, \$1,570,711; 2257-58, \$1,570,711; 2258-59, \$1,570,711; 2259-60, \$1,570,711; 2260-61, \$1,570,711; 2261-62, \$1,570,711; 2262-63, \$1,570,711; 2263-64, \$1,570,711; 2264-65, \$1,570,711; 2265-66, \$1,570,711; 2266-67, \$1,570,711; 2267-68, \$1,570,711; 2268-69, \$1,57

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road	Date of Issue	Size of lot	Amount outstanding.	Rate of Interest	When Payable	Where Payable and by Whom.	Bonds, Principal, when Due, Stock last Divid.	REMARKS.
For explanation of all references, see foot notes on last page of RR Tables.									
Phila. & Reading—Continued.									
1st mortgage, 1st mortgage.	1886	1,000	975,800	6	J. & J.	London.	1880	I. Co. for \$13,415.50. New loan issued in 1880 amounting to \$10,926.70. The President in his report estimates the Company's whole property to be worth \$119,656.71, surplus income, after charges on the Company's books, \$30,000. In CHRONIC V. 15, p. 191. V. 16, p. 14; V. 17, p. 585; V. 18, p. 191. V. 19, p. 17, 52, 51.	
2d mortgage, 1st mortgage.	1886	1,000	142,500	7	M. & S.	Philadelphia, Office.	1888		
3d mortgage, 1st mortgage.	1886	1,000	177,600	7	J. & J.	London.	1871-77		
4th mortgage, 1st mortgage.	1886	1,000	1,900,000	7	M. & S.	Philadelphia, Office.	1888		
5th mortgage, 1st mortgage.	1886	1,000	2,700,000	7	J. & J.	London.	1888		
6th mortgage, 1st mortgage.	1886	1,000	11,100,000	7	J. & J.	London.	1888		
7th mortgage, 1st mortgage.	1886	1,000	7,000,000	6	J. & J.	Philadelphia & London.	June, 1911		
8th mortgage, 1st mortgage.	1886	1,000	1,000,000	6	J. & J.	Philadelphia & London.	June, 1911		
9th mortgage, 1st mortgage.	1886	1,000	6,000,935	7	J. & J.	London.	June, 1911		
10th mortgage, 1st mortgage.	1886	1,000	6,811,615	6	A. & O.	Philadelphia & London.	June, 1911		
11th mortgage, 1st mortgage.	1886	1,000	10,000,000	6	A. & O.	London & Philadelphia.	Oct. 1, 1897		
12th mortgage, 1st mortgage.	1886	1,000	1,000,000	6	A. & O.	London & Philadelphia.	1899		
13th mortgage, 1st mortgage.	1886	1,000	1,250,190	2 1/2	J. & J.	Philadelphia Office.	July 1, '74		
14th mortgage, 1st mortgage.	1886	1,000	2,231,000	3	Q. M.	Phila., Treas. of Co.	Sept. 1, 1874		
15th mortgage, 1st mortgage.	1886	1,000	11,250,750	4	J. & J.	Phila., & Boston.	July 1, 1874		
16th mortgage, 1st mortgage.	1886	1,000	319,510	7	M. & S.	London.	July 1, 1912		
17th mortgage, 1st mortgage.	1886	1,000	400,000	6	A. & O.	do	April, 1876		
18th mortgage, 1st mortgage.	1886	1,000	1,000,000	6	A. & O.	do	April, 1887		
19th mortgage, 1st mortgage.	1886	1,000	500,000	6	A. & O.	do	Oct. 1, 1892		
20th mortgage, 1st mortgage.	1886	1,000	2,500,000	6	J. & J.	do	1892		
21st mortgage, 1st mortgage.	1886	1,000	2,225,450	6	J. & J.	do	1892		
22nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	F. & A.	Phila., Pa. RR. Office.	Aug. 1, 1900		
23rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
24th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
25th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
26th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
27th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
28th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
29th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
30th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
31st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
32nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
33rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
34th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
35th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
36th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
37th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
38th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
39th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
40th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
41st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
42nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
43rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
44th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
45th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
46th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
47th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
48th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
49th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
50th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
51st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
52nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
53rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
54th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
55th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
56th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
57th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
58th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
59th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
60th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
61st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
62nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
63rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
64th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
65th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
66th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
67th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
68th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
69th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
70th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
71st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
72nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
73rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
74th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
75th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
76th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
77th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
78th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
79th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
80th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
81st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
82nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
83rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
84th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
85th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
86th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
87th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
88th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
89th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
90th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
91st mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
92nd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
93rd mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
94th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
95th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
96th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
97th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
98th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
99th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		
100th mortgage, 1st mortgage.	1886	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1913		

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

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Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
China, Glass and Earthenware.			Metals, &c.—		
China,	8,021	12,998	Cutlery.....	2,980	4,764
Earthenware,	21,953	33,858	Hardware.....	1,936	2,282
Glass.....	231,064	351,218	Iron, RR. bars.....	202,214	432,486
Glass plate.....	21,344	27,840	Lead, pigs.....	141,518	202,675
Buttons.....	5,988	7,648	Spelter, lbs.....	1,530,419	4,744,609
Coal, tons.....	41,520	74,361	Steel.....	74,780	150,153
Cocoa, bags.....	18,486	23,027	Tin, boxes.....	655,826	726,166
Coffee, bags.....	998,080	791,313	Tin slabs, lbs.....	7,709,658	3,509,904
Cotton, bales.....	2,427	10,343	Rags.....	86,754	84,358
Drugs, &c.—			Sugar, hhd's, tcs. & bbls.....	521,416	433,695
Bark, Peruvian.....	22,948	21,688	Sugar, bxs & bags.....	898,102	686,353
Blea, powders.....	17,749	23,856	Tea.....	770,138	787,410
Cochineal.....	5,622	2,973	Tobacco.....	61,110	47,968
Cream Tartar.....	829	1,072	Waste.....	2,893	3,113
Gambler.....	25,867	6,930	Wines, &c.—		
Gum, Arabic.....	3,383	3,040	Champagne, bks.....	75,913	107,474
Indigo.....	2,956	3,136	Cigars.....	132,838	116,919
Madder.....	1,749	617	Fish.....	30,785	35,132
Oils, essential.....	727	461	Articles reported by value—		
Oil, Olive.....	22,185	21,116	Cloaks.....	\$144,349	\$157,274
Opium.....	1,417	651	Clarks.....	65,221	100,681
Soda, bi-carb.....	31,549	49,503	Fancy goods.....	669,476	981,079
Soda, sal.....	40,188	44,671	Fish.....	194,566	216,358
Soda ash.....	32,215	38,716	Fruits, &c.—		
Flax.....	7,039	5,325	Lemons.....	922,036	610,208
Furs.....	4,614	4,635	Oranges.....	1,299,133	1,164,718
Gunny cloth.....	625	1,901	Nuts.....	558,369	697,572
Hair.....	2,803	2,752	Raisins.....	1,104,216	683,456
Hemp, bales.....	190,552	82,965	Hides, undressed.....	8,654,044	8,107,332
Hides, &c.—			Rice.....	660,113	602,953
Bristles.....	1,053	1,287	Spices, &c.—		
Hides, dressed.....	5,789	7,988	Cassia.....	71,460	237,607
India rubber.....	31,641	26,098	Ginger.....	70,654	46,523
Ivory.....	1,240	1,356	Pepper.....	408,689	70,155
Jewelry, &c.—			Saltpetre.....	252,059	265,591
Watches.....	639	707	Woods.....		
Jewelry.....	2,060	2,507	Cork.....	168,250	324,011
Linseed.....	498,932	300,481	Fustic.....	17,028	70,015
Molasses.....	91,215	88,432	Logwood.....	181,156	276,860
			Mahogany.....	74,448	85,818

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874, and for the same time 1873, have been as follows:

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
Ashes.....pkgs.	6,017	4,771	Oil cake.....pkgs.	97,187	134,061
Breadstuffs, &c.—			Oil, lard.....	4,083	1,527
Flour.....bbls.	2,554,646	1,999,859	Peanuts.....bags.	24,309	77,903
Wheat.....bush.	27,348,334	12,764,617	Provisions—		
Corn.....	21,874,686	12,637,720	Butter.....pkgs.	550,347	538,395
Oats.....	6,392,812	7,463,504	Cheese.....	1,102,426	1,184,966
Rye.....	446,616	562,254	Cutmeats.....	242,923	406,300
Barley, &c.—	737,318	796,075	Eggs.....	355,307	538,487
Grass seed.....	35,969	62,959	Pork.....	87,796	105,150
Beans.....bbls.	44,925	26,175	Beef.....	16,452	17,939
Peas.....bush.	321,788	101,145	Lard.....	181,289	291,278
C. meal.....bbls.	138,353	161,604	Lard.....kegs.	26,421	19,541
Cotton.....bales.	561,944	578,531	Rice.....pkgs.	14,405	8,170
Hemp.....bales.	2,721	4,414	Starch.....	233,297	215,946
Hides.....No.	361,006	442,380	Stearine.....	14,684	13,551
Hops.....	11,058	6,912	Sugar.....bbls.	234	681
Leather.....sides.	2,410,770	1,739,671	Sugar.....hhd's.	23,495	33,022
Molasses.....bbls.	23,406	22,065	Tallow.....pkgs.	149,740	116,006
Naval Stores—			Tobacco.....hhd's.	63,425	90,770
Cr. turp.....bbls.	9,298	6,665	Whiskey.....bbls.	127,387	118,587
Spirits turpen.....	82,687	47,572	Wool.....bales.	55,892	67,908
Rosin.....	325,804	360,588	Dressed Hogs.....No.	106,798	98,812
Tar.....	38,653	28,004			
Pitch.....	2,723	1,725			

COTTON.

FRIDAY, P. M., August 29, 1874.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports &c., of cotton for the week ending this evening, Aug. 28. It appears that the total receipts for the seven days have reached 5,883 bales against 5,296 bales last week, 4,054 bales the previous week and 4,944 bales three weeks since, making the total receipts since the first of September, 1873, 3,788,784 bales against 3,617,536 bales for the same period of 1872-73, showing an increase since September 1, 1873, of 171,198 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans.....bales.	557	1,325	1,190	2,180	662	855
Mobile.....	214	479	215	348	217	90
Charleston.....	443	1,871	872	369	1,183	170
Savannah.....	811	728	728	816	924	811
Galveston.....	1,635	477	3,388	1,263	161	24
Tennessee, &c.....	595	1,719	154	1,330	1,478	566
Florida.....	3	96	13	179	198	51
North Carolina.....	1,483	1,483	394	899	587	382
Norfolk.....						
Total this week.....	5,883	8,231	6,461	7,579	5,154	1,828
Total since Sept. 1.....	3,788,784	3,617,536	3,224,189	4,009,502	2,893,109	2,219,910

The exports for the week ending this evening reach a total of 9,325 bales, of which 9,200 were to Great Britain, 95 to France, and 30 to rest of the Continent, while the stocks as made up this evening, are now 108,440 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

Week ending Aug. 28.	Exported to—			Total this week.	Stock.		
	G. Brit.	France	Cont'n't		1873.	1874.	1875.
New Orleans.....	5,616	.....	.....	5,616	4,633	10,227	7,113
Mobile.....	.....	.....	.....	.....	.....	.....	6,140
Charleston.....	.....	.....	.....	.....	.....	.....	4,051
Savannah.....	.....	.....	.....	.....	.....	.....	4,653
Galveston.....	.....	.....	.....	.....	.....	.....	6,714
New York.....	5,455	95	.....	5,550	9,789	6,483	57,474
Other ports.....	129	.....	30	159	583	21,000	18,000
Total.....	9,200	95	30	9,325	14,967	108,440	170,347
Since Sept. 1.....	1,835,245	363,774	610,776	2,809,795	2,661,258	.....	.....

The exports this week under the head of "other ports" include from Boston 139 bales to Liverpool, and 30 bales to the British Provinces.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 5,632 bales, while the stocks to-night are 8,193 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Aug. 21, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Coast-wise Ports.	Stock.
	1873.	1872.	Great Britain.	France.	Other For'gn.	Total.		
New Orleans.....	1217,245	1,289,007	629,372	249,969	261,914	1,141,255	198,458	35,144
Mobile.....	296,516	329,511	37,668	7,245	37,278	132,191	171,687	40,225
Charleston.....	234,999	3,271	165,144	39,667	41,577	245,688	197,540	4,326
Savannah.....	645,688	612,257	230,308	35,322	161,868	426,398	227,62	4,653
Galveston.....	588,734	382,742	202,033	22,578	45,406	273,617	95,167	2,429
New York.....	21,326	165,606	438,083	5,633	30,514	477,180	.....	71,410
Florida.....	12,979	12,002	.....	.....	.....	.....	12,979	.....
No. Carolina.....	52,219	58,312	5,565	.....	368	6,326	43,504	818
Norfolk.....	503,725	422,370	74,136	.....	7,233	21,739	452,965	883
Other ports.....	5,033	64,112	15,133	65	2,088	93,286	.....	24,000
Total this year.....	3782,904	.....	1846,045	363,679	610,746	2520,470	1435,922	128,363
Total last year.....	3609,849	1,991,700	253,509	495,732	2646,301	2,009,194	119,059	.....

At some decline, the market the past week has been fairly active for cotton on the spot, and at the close the turn is in favor of holders. Quotations were reduced $\frac{1}{2}$ ¢ on Saturday last to $\frac{1}{2}$ ¢ for low middling uplands. This reduction, in the face of continued small receipts at the ports and the rapid reduction of available supplies, stimulated a demand for consumption which has at length induced holders to offer their stocks less freely, and, with firmer accounts from Liverpool, cause a stiffening up of prices. It has also been persistently asserted that recent indications of an early crop are not reliable, and that the drought has done considerable damage that present rains cannot remedy. To-day, holders asked an advance, and official quotations were reported $\frac{1}{2}$ ¢ better. For future delivery a decided break took place on Monday, with sales at $\frac{1}{2}$ ¢ for September, $\frac{1}{2}$ ¢ for October, $\frac{1}{2}$ ¢ for November, $\frac{1}{2}$ ¢ for December, $\frac{1}{2}$ ¢ for January, and $\frac{1}{2}$ ¢ for March; but from the reiteration of the reports of damage to the crop by drought, together with the natural reaction after the long-continued decline, and amidst frequent fluctuations there has resulted from day to day a steady advance. This was assisted yesterday by a stronger tone at Liverpool, and a better market for exchange, together with a revival of confidence among holders. The weather at the South has been generally favorable, and while it remains so it is argued that picking will progress, but receipts at the ports are moderate, and not likely to much exceed in all September the wants of our home spinners; hence, very materially, that month and October have been in very active demand, to the neglect of the later months; to-day, however, there was some further advance, with a large business extending into the later months. After 'Change, futures were active and buoyant, with sales at $\frac{1}{2}$ ¢ for September, $\frac{1}{2}$ ¢ for October, $\frac{1}{2}$ ¢ for November, $\frac{1}{2}$ ¢ for December, $\frac{1}{2}$ ¢ for January. The total sales for forward delivery for the week are 158,000 bales, including — free on board. For immediate delivery the total sales foot up this week 8,664 bales, including 905 for export, 7,404 for consumption, 355 for speculation, and — in transit. Of the above, — bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per b.	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢
Good Ordinary.....	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢
Strict Good Ordinary.....	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢
Good Middling.....	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢
Middling.....	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢
Good Middling.....	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	SALES.				Total.	PRICES.			
	Exp't.	Con-sump.	Spec.	Trans.		Ord'y.	Ord'y.	Mid'l.	Mid'l.
Saturday.....	51	351	.....	.....	402	13 $\frac{1}{2}$ ¢	14 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢
Monday.....	234	814	40	.....	1,078	13 $\frac{1}{2}$ ¢	14 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢
Tuesday.....	473	1,517	29	.....	2,019	13 $\frac{1}{2}$ ¢	14 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢
Wednesday.....	9	1,025	51	.....	1,085	13 $\frac{1}{2}$ ¢	14 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢
Thursday.....	119	9,218	47	.....	2,434	13 $\frac{1}{2}$ ¢	14 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢
Friday.....	1,449	174	.....	.....	1,623	13 $\frac{1}{2}$ ¢	14 $\frac{1}{2}$ ¢	15 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢
Total.....	905	7,474	835	.....	8,664	.....	.....	.....	.....

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

On spot.....		15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
August.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
September.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
October.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
November.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
December.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
January.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
February.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
March.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
April.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
May.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
June.....		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Sales future.....		24,600	23,700	24,300	23,100	21,700	20,300	22,400

NASHVILLE COTTON EXCHANGE—REPORT OF CONDITION FOR AUGUST.—Tennessee has suffered more than any other State from the drought. We have thought, therefore, that the publication of the reports of condition for August of the Cotton Exchanges of Memphis and Nashville might have an especial interest. Arrangements, per underground railroad—which, by the way, does not pass through New Orleans—were made to secure them; Nashville has come to hand, but Memphis has failed to connect. We notice that Mr. John F. Wheeler is the Chairman of the Committee on Statistics of the Nashville Exchange; the other members being Messrs. J. P. McGuire, Jas. H. Wilkes, W. E. Hoke, and J. E. Gilbert. The report covers eighteen counties in Middle Tennessee, and ten counties in North Alabama, and reflects, we suppose, the opinion of planters.

TENNESSEE.

[Reports from 45 Correspondents in 18 Counties in Middle Tennessee.]

1st. Question. What has been the character of the weather in your county since July 15?

Answer—1 correspondent reports good, 6 correspondents report average weather, and 38 correspondents report severe drought.

2nd Question. What effect has the weather since July 15 had on the cotton plant?

Answer—3 correspondents report ruinous, 6 correspondents report moderately favorable; and 37 correspondents report damaging effect.

3rd Question. Have you seen or do you know of any army worms or caterpillars in your country?

Answer—Some reports of worms, but of no importance.

4th Question. What is now the condition of the crop in your county, and how does it compare with last year?

Answer—3 correspondents report the condition better than last year; 6 an average; 13 report three-fourths of a crop; 13 one-half of a crop; 6 one-third of a crop; 5 one-fourth of a crop.

5th Question. Is cotton fruiting well—retaining its forms and squares?

Answer—23 report yes, it is fruiting well; 23 report it is not; 21 report that the plant is shedding; 20 report it is shedding badly, and only 4 that it is retaining all its fruit.

6th Question. What time did picking begin last year, and what time do you think it will commence this year?

Answer—The crop is about 10 days earlier.

7th Question. State any favorable or unfavorable circumstances not covered by the above questions.

Answer—Plants very small, owing to severe drought; favorable weather would check damage, but could not materially improve the crop.

ALABAMA.

(4) Answers from 10 Counties in North Alabama.)

1st Question. What has been the character of weather in your county since July 15?

Answer—20 correspondents report a severe drought, 15 report that it has been dry, and 5 report an average season.

2d Question. What effect has the weather since July 15 had on the cotton plant?

Answer—35 report effect damaging, and 5 report moderately favorable.

3d Question. Have you seen or do you know of any army worms or caterpillars in your county?

Answer—Some reports of worms, but damage trifling.

4th Question. What is now the condition of the crop in your county, and how does it compare with last year?

Answer—4 report it is better than last year, 5 report it as an average, 5 report there will be seven-eighths of a crop, 7 report three quarters of a crop, 10 two-thirds of a crop, and 9 one-half of a crop.

5th Question. Is cotton fruiting well—retaining its forms and squares?

Answer—25 report that it is fruiting well, and 15 report that it is not; 24 report it is shedding, and 16 that it is shedding badly.

6th Question. What time did picking begin last year, and what time do you think it will commence this year?

Answer—About same as last year; probably one week earlier.

EUROPEAN CONSUMPTION.—A gentleman of this city has handed us a communication on this subject, which we print in our editorial columns, with his initials attached. Of course we are not to be considered as expressing any opinion with regard to any communication thus published; and we shall always be ready to insert articles which show thought and study, never mind from what point of view they may be written. Of course, anonymous communications (of which we receive many) can obtain no attention, and generally are not read.

BOMBAY SHIPMENTS.—According to our cabled dispatch received to-day, there have been no bales shipped from Bombay to Great Britain the past week and 1,000 bales to the Continent, while the receipts at Bombay during the same time have been 3,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, August 27:

Shipments this week—			Shipments since Jan. 1—			Receipts—		
Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Since Jan. 1.	
1874.....	1,000	1,000	775,000	357,000	1,132,000	8,000	1,207,000	
1873.....	1,400	1,400	656,000	194,000	850,000	1,000	920,000	
1872.....	18,000	1,030	618,000	239,000	857,000	1,000	902,000	

From the foregoing it would appear that compared with last year there is an increase of — bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 282,000 bales compared with the corresponding period of 1873.

Our total Bombay figures have been revised this week by cable. **GUNNY BAGS, BAGGING, ETC.**—The market for bags has been quiet the past week, most of the stock here having been taken,

The price is 11½c. @ 12c. There has been rather less doing in bagging, though there is considerable inquiry, but the idea of buyers are not up to those of holders, who are very firm. The sales are 1,500 rolls at 14½c.; 500 half rolls at 14½c. cash, and 1,500 rolls in Boston at 13½c. @ 14c. Foreign cloth is rather quiet, with a small stock; 25 bales native sold at 10½d. Jute butts are very strong, with a small supply on the way. The stock on the first of this month was 22,261 bales received since 23,037 bales; stock to-day 16,847 bales, showing the consumption to be 27,451 bales thus far this month. The sales during the past week have been 4,000 bales at 3 11 16 @ 3½c. cash.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to-night (Aug. 23); we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	870,000	757,000	891,000
Stock at London.....	110,000	22,000	233,000
Total Great Britain stock.....	980,000	959,000	1,124,000
Stock at Havre.....	164,250	141,500	122,000
Stock at Marseilles.....	13,000	13,500	19,000
Stock at Barcelona.....	61,250	41,750	51,000
Stock at Hamburg.....	27,000	33,000	37,000
Stock at Bremen.....	46,500	49,500	31,000
Stock at Amsterdam.....	92,000	101,000	74,000
Stock at Rotterdam.....	34,750	30,750	8,000
Stock at Antwerp.....	11,500	23,250	45,000
Stock at other continental ports.....	33,000	75,000	75,000
Total continental stocks.....	477,250	513,250	575,000
Total European stocks.....	1,457,250	1,472,250	1,699,000
India cotton afloat for Europe.....	432,000	341,000	323,000
American cotton afloat for Europe.....	49,000	59,500	53,000
gypt, Brazil, &c., afloat for Europe.....	33,000	60,000	60,000
Stock in United States ports.....	108,410	100,347	45,920
Stock in United States interior ports.....	19,917	14,101	4,635
United States exports to-day.....	1,000	2,000	.....
Total visible supply.....	2,115,607	2,332,098	2,155,535

Of the above, the totals of American and other descriptions are as follows:

American—			
Liverpool stock.....	813,000	720,000	723,000
Continental stocks.....	343,000	221,000	143,000
American afloat for Europe.....	49,000	59,500	23,000
United States stock.....	104,440	100,347	45,920
United States interior stocks.....	19,917	14,101	4,635
United States exports to-day.....	1,000	2,000	.....
Total American.....bales.	764,357	689,848	433,555
East India, Brazil, &c.—			
Liverpool stock.....	527,000	467,000	671,000
London stock.....	119,000	202,000	233,000
Continental stocks.....	231,250	289,250	433,000
India afloat for Europe.....	432,000	341,000	321,000
Egypt, Brazil, &c., afloat.....	34,000	60,000	60,000
Total East India, &c.....	1,341,250	1,362,250	1,720,000
Total American.....	764,357	689,848	433,555
Total visible supply.....bales.	2,105,607	2,332,098	2,155,535
Price Middling Uplands, Liverpool.....	8½d.	8½d.	10d.

These figures indicate an increase in the cotton in sight to-night of 53,509 bales as compared with the same date of 1873, and a decrease of 49,945 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipmen's for the week, and stock to-night and for the corresponding week of 1873:

—Week ending Aug. 23, 1874.—				—Week ending Aug. 29, 1873.—			
Receipts.		Shipments.		Receipts.		Shipments.	
Augusta.....	236	409	6,064	534	997	1,653	
Columbus.....	147	156	997	81	106	1,251	
Macon.....	53	52	1,065	30	76	1,510	
Montgomery.....	38	53	565	37	130	1,395	
Selma.....	40	15	504	61	38	245	
Memphis.....	357	276	6,381	1,337	2,243	4,432	
Nashville.....	28	273	3,441	94	490	3,616	
Total, old.....	999	1,234	19,917	2,174	4,080	14,101	
Shreveport.....	53	53	343	200	210	539	
Atlanta.....	16	99	517	75	115	25	
St. Louis.....	114	105	2,909	71	23	1,190	
St. Cincinnati.....	478	866	6,284	1,601	1,109	7,164	
Total, new.....	661	1,123	10,053	1,947	1,457	8,916	
Total, all.....	1,660	2,357	29,970	4,121	5,537	23,019	

The above totals show that the old interior stocks have decreased during the week 2½ bales, and are to-night 5,816 bales more than at the same period last year. The receipts have been 1,175 bales less than the same week last year.

The exports of cotton this week from New York show a decrease as compared with last week, the total reaching 5,550 bales, against 5,871 bales last week. Below we give our usual

table showing the exports of cotton from New York and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1873; and in the last column the total for the same period of previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1873

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	Aug. 5.	Aug. 12.	Aug. 19.	Aug. 26.		
Liverpool.....	3,947	3,060	5,871	5,435	443,488	527,428
Other British Ports.....	.....	.....	.....	.....	.....	1,507
Total to Gt. Britain	3,947	3,060	5,871	5,435	443,488	528,935
Havre.....	.....	.....	.....	95	7,727	6,810
Other French ports.....	.....	.....	.....	.....	1,701	.....
Total French.....	.....	.....	.....	95	8,728	6,810
Bremen and Hanover.....	.....	.....	.....	.....	20,561	18,382
Hamburg.....	.....	.....	.....	.....	4,043	4,697
Other ports.....	.....	.....	.....	.....	3,238	8,329
Total to N. Europe......	.....	.....	.....	.....	27,842	31,409
Spain, Oporto & Gibraltar &c	.....	.....	.....	.....	25	.....
All others.....	.....	.....	.....	.....	2,647	2,741
Total Spain, &c......	.....	.....	.....	.....	2,672	2,741
Grand Total	3,947	3,060	5,871	5,550	482,790	569,895

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, 1873:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	1,710	140,761	.....	33,415	.....	4,437	.....	.....
Texas.....	196	50,798	.....	13,687	.....	2,732	.....	.....
Savannah.....	536	140,790	.....	42,385	377	11,334	247	17,070
Mobile.....	.....	5,212	.....	16,806	.....	.....	.....	.....
Florida.....	.....	17	.....	.....	.....	.....	.....	.....
S'th Carolina.....	705	141,060	.....	23,273	.....	70	8,317	.....
N'th Carolina.....	27	24,647	.....	10	105	8,362	41	17,466
Virginia.....	299	251,740	412	84,746	.....	42	63,385	.....
Northern Ports.....	158	12,788	1,349	106,147	.....	447	.....	.....
Tennessee, &c	219	200,545	.....	24,680	128	16,404	248	5,988
Foreign.....	.....	2,309	.....	62	.....	.....	.....	5
Total this year	3,850	971,570	1,635	345,211	610	43,689	648	112,628
Total last year	8,007	994,233	1,981	340,118	221	57,475	440	106,404

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 8,013 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

NEW YORK.—To Liverpool, per steamers Idaho, 1,154	Algeria, 670	City of Brussels, 297	Celtic, 692	Canada, 1,176	Total bales
To Havre, per ship James Foster, Jr., 693	.....	.....	.....	.....	5,435
To Havre, per steamer Peloro, 95	.....	.....	.....	.....	95
SAVANNAH.—To Liverpool, per bark Alex. McNeil, 1,985	Upland and 77	.....	.....	.....	2,062
BOSTON.—To Liverpool, per steamers Algeria, via New York, 82	.....	.....	.....	.....	211
To British Provinces, per	30	.....	.....	.....	30
PHILADELPHIA.—To Liverpool, per steamer Illinois, 160	.....	.....	.....	.....	160
Total.....	.....	.....	.....	.....	8,013

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Havre.	Br. Provinces.	Total.
New York.....	5,435	95	.....	5,530
Savannah.....	2,062	.....	.....	2,062
Boston.....	211	.....	30	241
Philadelphia.....	160	.....	.....	160
Total	7,868	95	30	8,013

Below we give all news received, during the week, of disasters, &c., to vessels carrying cotton from United States ports:

ENERGIE, bark (Ger.), Horn, from New Orleans, which was stranded at Narva and subsequently got off and taken to Humberburg, had been condemned and sold prior to August 19. Her cargo of cotton had all been discharged at Narva; about 900 bales would be sold at auction.

Cotton freights the past week have been as follows:

	Liverpool.	Havre.	Bremen.	Hamburg.
Steam.	Sail.	Steam.	Sail.	Steam.
Saturday, Aug. 23-16	.....@7-32	.....@7-32	.....@7-32	.....@7-32
Monday, Aug. 25-16	.....@7-32	.....@7-32	.....@7-32	.....@7-32
Tuesday, Aug. 26-16	.....@7-32	.....@7-32	.....@7-32	.....@7-32
Wednesday, Aug. 27-16	.....@7-32	.....@7-32	.....@7-32	.....@7-32
Thursday, Aug. 28-16	.....@7-32	.....@7-32	.....@7-32	.....@7-32
Friday, Aug. 29-16	.....@7-32	.....@7-32	.....@7-32	.....@7-32

LIVERPOOL, Aug. 28—3.30 P.M.—BY CABLE FROM LIVERPOOL.—The market opened steady and closed quiet and steady to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

	Aug. 7.	Aug. 14.	Aug. 21.	Aug. 28.
Sales of the week.....bales	87,000	89,000	73,000	61,000
of which exporters took.....	12,000	9,000	9,000	6,000
of which speculators took.....	6,000	6,000	6,000	2,000
Total stock	911,000	887,000	910,000	870,000
of which American.....	399,000	371,000	353,000	343,000
Total import of the week.....	46,000	37,000	91,000	21,000
of which American.....	22,000	11,000	11,000	10,000
Actual export.....	9,000	7,000	12,000	9,000
Amount afloat.....	444,000	436,000	387,000	284,000
of which American.....	43,000	42,000	41,000	40,000

The following table will show the daily closing prices of cotton for the week

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands 8 1/2 @ 8 1/2
do Orleans 8 1/2 @ 8 1/2

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Aug. 15, 1874, states:

LIVERPOOL, Aug. 13.—The following are the prices of middling qualities of cotton, compared with those of last year:

	—Ord. & Mid.—	—Fair & g'd fair—	—Good & Fine—	—Same date 1873—
Sea Island.....	16 19	22 24	25 38	19 22 30
Florida do.....	15 17	18 19	20 24	17 19 22
Ord. G. Ord. L. Mid. Mid. G. Mid. Mid. F. Mid. G. Mid. M. F.	.....	.....	.....	.....
Upland..... 8 1/2 7 1/2 7 15-16 8 5-16 8 1/2 8 1/2 9 1/2 9 1/2 10	.....	.....	.....	.....
Mobile..... 6 1/2 7 1/2 7 15-16 8 5-16 8 1/2 8 1/2 9 1/2 9 1/2 10	.....	.....	.....	.....
N.O. & Tex 6 1/2 7 1/2 8 1/2 8 1/2 8 1/2 9 1/2 9 1/2 9 1/2 10 1/2	.....	.....	.....	.....

Since the commencement of the year the transactions on speculation and for export have been:

	—Taken on spec. to this date—	—Actual exp. from Liv., Hull & other outports to date—	Actual U.K. in bale.
	1874.	1874.	1873.
American.....	151,890	113,870	153,270
Brazilian.....	18,230	4,110	82,920
Egyptian, &c. 13,500	7,640	32,260	15,900
W. India, &c. 2,360	1,040	3,620	7,463
E. India &c. 50,570	46,160	212,210	174,399
Total	239,350	175,120	514,280
			279,809
			222,262
			501,490

The annual cotton crop statement for 1873-4 will be issued from the CHRONICLE office in circular form at as early a date in September as the complete figures can be obtained. Merchants and others desiring copies with their business cards inserted should send orders before September 8th.

BREADSTUFFS.

FRIDAY P. M., August 28, 1874.

There was a decline of unusual severity in the prices of flour and wheat during the forepart of the current week. The lowest point was reached on Wednesday, when considerable lines of shipping extra flours sold below \$5 per bbl., the lowest figures, we believe, since the summer of 1863. From this there was, however, a quick reaction, and yesterday some 10,000 bbls. of shipping extras were taken for export at \$5@5 40, with West India brands from winter wheat going at \$6@6 25. The higher grades did not fall off so much, and have not experienced so decided a reaction. The recent decline in prices has checked supplies at all points. To-day, notwithstanding a decline of 6d., reported from Liverpool, the advance was maintained, with large sales.

The decline in wheats above referred to was not checked until \$1 13 was accepted for No. 2 Chicago, and \$1 17@1 18 for No. 2 Milwaukee, with sales of No. 1 spring at \$1 22@1 23 1/2. At these prices some speculation sprung up, mainly on Western account. It is believed that the crop will come forward very slowly at the reduced values now current. To-day, the market was firmer and more active, with sales of No. 2 Chicago at \$1 14, and No. 2 Milwaukee at \$1 19, with new red winter at \$1 22@1 25.

Corn has been without decided change, and the market in its general features has been much the same as last week. The strength of the market has been mainly speculative, and accounts from the growing districts have been so unfavorable as to lend considerable support to holders, but the demand has been almost wholly from the home trade. To-day, prime canal mixed was fairly active at 82c.

Rye has been dull, and prices have had a downward tendency. Barley remains unsettled, but we learn that prices have improved in the growing districts. Canada peas are scarce and firm. Oats declined early in the week to prices at which the trade bought freely, and some speculation was stimulated. To-day, there was a large business at 52@55c. for mixed and white.

The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2.....	.....@ 60 3/4	Wheat—No. 3 spring, bush, \$1	65@ 1 10
Superfine State and West-	.....	No. 2 spring.....	1 13@ 1 20
ern.....	4 65@ 5 00	No. 1 spring.....	1 22@ 1 24
Extra State, &c.....	5 10@ 5 35	Red Western.....	1 10@ 1 14
Western Spring Wheat	.....	Amber do.....	1 25@ 1 28
extras.....	5 00@ 5 40	White.....	1 30@ 1 40
do double extras.....	5 50@ 6 00	Corn—Western mixed.....	81@ 84 1/2
do winter wheat extras	.....	White Western.....	92@ 94
and double extras.....	5 50@ 5 75	Yellow Western.....	82 1/2@ 83
City shipping extras.....	5 25@ 5 75	Southern, white.....	.....@ 80
City trade and family	.....	Rye.....	.....@ 90
brands.....	6 25@ 8 00	Oats—Black.....	.....@ 40
Southern bakers' and fam-	.....	Mixed.....	51@ 54
ily brands.....	7 00@ 8 50	White.....	52@ 56
Southern shipp'g extras.....	5 15@ 5 50	Barley—Western.....	1 00@ 1 25
Rye flour, superfine.....	5 50@ 5 90	Canada West.....	.....@ 60
Cornmeal—Western, &c.....	3 80@ 4 30	State.....	.....@ 100
Corn meal—Br'wine, &c.....	4 60@ 4 75	Peas—Canada.....	1 12@ 1 35

The movement in breadstuffs at this market has been as follows:

—RECEIPTS AT NEW YORK.		—EXPORTS FROM NEW YORK.	
For the week.	Since Jan. 1, 1873.	For the week.	Since Jan. 1, 1873.
Flour, bbls.	63,160	2,554,646	1,999,859
C. meal, "	125	128,353	161,663
Corn, "	620,354	27,348,334	12,704,647
" "	1,105,366	21,574,686	12,687,720
Rye, "	525	446,610	562,254
" "	17,295	277,318	726,075
Oats " "	428,251	6,392,812	7,408,594
			760
			75,796
			44
			22,469

* In "Receipts" at New York includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING
AUGUST 22, AND FROM AUGUST 1 TO AUGUST 22.

	Flour. bbls. (196 lbs.)	Wheat busb. (60 lbs.)	Corn. bush. (56 lbs.)	Oats. bush. (48 lbs.)	Barley. bush. (48 lbs.)	Rye bush (60 lbs.)
Chicago.....	27,453	960,783	1,169,035	292,801	87,735	17,935
Milwaukee....	20,044	469,025	18,120	26,980	13,030	5,720
Toledo.....	2,012	373,116	152,729	193,165		103
Detroit.....	11,884	253,578	4,818	9,778	155	
Cleveland....	23,875	483,500	25,400			
St. Louis.....	35,014	317,812	61,640	293,417	13,391	5,654
Peoria.....	951	15,355	86,770	130,000	7,150	13,110
Duluth.....	*1,500	303	.....	.....	.....	.....
Total.....	101,733	2,431,593	1,501,430	884,842	84,764	43,822
Priv. ours week.	91,337	1,615,700	1,574,358	597,453	63,793	35,740
Corresp'g week, '72.	136,739	3,023,586	2,575,011	855,263	48,353	71,982
" " " "	72.	72,125	2,020,377	2,827,681	719,773	66,156
" " " "	" 71.	136,110	1,747,316	1,435,377	1,094,421	261,612
" " " "	" 70.	109,915	1,393,642	1,535,223	977,740	227,464
" " " "	" 69.	81,234	1,151,529	1,341,539	814,459	161,801
Total Aug. 1 to date.	283,845	5,234,793	4,203,017	2,787,321	180,831	139,167
Same time 1875-76.	306,916	4,010,665	3,763,049	1,905,794	72,440	41,298
Same time 1872-73.	269,553	4,179,943	6,788,335	1,568,558	160,392	123,316
Same time 1871-72..	534,673	5,454,193	5,707,022	4,645,075	614,485	482,806

* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria, and Duluth, for the week ending August 22, 1874, and from January 1 to August 22:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
August 22, 1874.....	92,303	1,976,598	597,837	411,538	133,983	15,195
August 15, 1874.....	75,329	1,856,146	1,871,750	671,017	95,472	18,186
August 8, 1874.....	138,900	1,868,163	1,871,750	671,017	95,472	18,186
Corresp'g week 1874.....	111,354	674,183	1,749,239	440,778	19,840	24,151
Corresp'g week 1871.....	129,924	817,876	1,496,036	563,705	109,098	53,875
Corresp'g week 1870.....	88,214	1,017,454	729,234	734,895	150,713	81,089
Total Jan. to date.....	3,604,480	37,709,951	51,733,983	10,751,011	1,326,243	2,412,201
Same time 1873.....	3,513,556	24,460,983	32,326,565	14,582,339	1,507,898	761,816
Same time 1872.....	3,585,326	10,311,411	14,326,333	14,582,339	1,507,898	761,816
Same time 1871.....	2,585,326	20,100,337	35,477,314	8,298,443	664,066	707,029

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE
WEEK ENDING AUG. 22, AND FROM JAN. 1 TO AUG. 22.

At—	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye,
	bbls.	bush.	bush.	bush.	bush.	bush.
New York	72.746	130.608	460.664	398.207	255	255
Boston	32.773	5,975	49,208	142.073	700	2,400
Portland*	3,950		12,500	5,550	.....	500
Montreal	12,234	86,899	227,827	1,700		
Philadelphia	19,344	239,300	58,400	133,200	1,500	500
Baltimore	24,847	290,000	106,200	40,000		2,600
New Orleans	24,337		43,455	42,079		
Total	152,771	1,142,676	958,454	762,852	2,200	6,285
Previous week	185,654	1,097,436	1,634,337	571,755	4,700	7,380
Week Aug. 20	165,201	1,097,436	1,634,337	571,755	4,700	7,380
Week Aug. 1	165,455	781,294	1,864,677	203,719	6,578	11,739
Cor. week '73	184,781	744,983	2,311,333	412,685	7,099	11,688
Total Jan. 1 to date	6,552,244	39,513,890	37,883,676	11,750,423	754,973	654,129
Same time 1873	5,491,361	20,372,803	29,651,293	14,950,243	1,918,008	644,885
Same time 1872	4,482,160	7,875,471	46,601,504	10,222,628	331,362	435,890
Same time 1871	5,248,378	19,376,054	37,590,918	14,934,608	1,369,667	370,104

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on August 23, 1874:

	Wheat bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York.....	1,342,713	1,599,848	34,098	538
In store at Albany.....	22,000	14,300	34,500	.....
In store at Buffalo.....	57,000	81,740	6,857	.....
In store at Chicago.....	1,119,653	2,149,145	283,005	57,437
In store at Milwaukee.....	360,343	1,353	17,909	.....
In store at Duluth.....	466	.....	.....	.....
In store at Toledo.....	430,306	254,643	53,795	.....
In store at Detroit.....	208,800	45,847	3,795	800
In store at Cleveland.....	430,306	65,000	1,500	.....
In store at Boston.....	5,366	47,007	118,872	.....
In store at St. Louis.....	458,007	179,070	150,192	5,950
In store at Peoria.....	1,161	159,785	55,037	3,383
In store at Toronto.....	28,649	.....	4,660	30
In store at Montreal.....	307,449	105,000	450	.....
In store at Philadelphia.....	140,000	145,000	100,000	.....
In store at Baltimore.....	198,291	451,759	40,000	.....
Lake shipments.....	1,927,728	543,394	117,040	.....
Rail shipments.....	48,810	56,452	334,488	33,363
On N. Y. Canals.....	975,000	735,000	59,000	.....
Total.....	7,901,793	6,551,337	1,436,958	95,478
Total in store & in transit Aug. 15, '74	6,824,460	4,487,334	1,255,441	46,822
" " " " Aug. 8, '74	6,901,822	8,041,838	1,043,938	27,641
" " " " Aug. 1, '74	6,436,858	6,809,841	611,691	32,635
" " " " July 25, '74	6,115,836	7,759,686	598,253	32,253
" " " " July 18, '74	6,604,785	7,286,375	819,768	15,531
" " " " Aug. 23, '73	4,381,837	9,351,351	2,987,114	144,135

* Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., August 28, 1874.

The jobbing trade has improved considerably during the last week and there is a fair aggregate distribution to the smaller retail trade. The heavy buyers have generally returned to their homes and the trade is now chiefly from the cross-roads. Orders for goods to replenish the stocks purchased earlier in the season are coming in from the Western and Southern jobbing trade, but the volume of business through this channel is not entirely satisfactory. The dry goods trade of New York has undergone considerable change during the past few years. The jobbers' trade of the interior cities is constantly competing for the small retail trade that formerly formed an important element in the trade that came to this city, and every season

we see fewer "cross-road" buyers, their purchases now being made to a very large extent in the larger cities and towns of the interior. By making their selections nearer home they save considerable expense consequent upon a semi-annual visit to New York, and are also enabled to make their purchases in smaller lots, and to so gauge their stocks as to be left with only a small surplus at the end of a season. Indeed, this system of buying goods only as they are required is being practised more generally by all classes of buyers, and although much the safer plan, it seems unsatisfactory to many of our merchants who became accustomed years ago to the rush of a short season, during which buyers purchased their supplies for a half year's trade. Now the season is prolonged, and the business is dragged through several months. The package trade has been largely diverted from the jobbers here to the commission houses, where it now properly belongs, so that the general jobbing trade may not prove so liberal this year as our jobbers had anticipated. There are indications, however, that the aggregate business of this market will be about up to expectations.

DOMESTIC COTTON GOODS.—The market has not been very active, but the aggregate distribution through all the different channels has been fair, with more doing in piece goods to the near-by trade. The distribution of staple cottons is retarded by the lack of stability shown by the agents for many well-known marks of goods. Prices have at no time during the season been much above the cost of production, and there has been nothing to warrant the weakness manifested in these goods. Further reductions have been made in some instances by the holders of bleached goods. It is said that the distribution has been slightly increased thereby, but we fail to learn that buyers are yet purchasing beyond their actual wants. Prints have taken a downward turn, in consequence of the reduction of cohecos to 94c., which resulted in bringing down other standard fancies to that figure, but there is no weakness on the popular side band styles, which continue to sell freely at quotations. Other cotton goods are quiet and unchanged.

DOMESTIC WOOLLEN GOODS The demand for woollens for men's wear has been rather light during the past week, the only exception being overcoatings, for which there is a fair inquiry. Fancy cassimeres sell moderately in medium and low grades, but for the finer qualities there is very little inquiry. There is a steady call for worsted and woollen shawls, and the best styles are well sold up. Knit goods are firm, with a moderate distribution. Worsted dress fabrics sell freely, and are firmly maintained. Hosiery is fairly active. Flannels are in very fair request, though neither these goods nor blankets are very active.

FOREIGN GOODS.—The imports are still a little under those of last year. There is more doing throughout the trade here, with offerings of more liberally assorted stocks. The auction houses are beginning the season with a fair trade, but as yet there have been no very important offerings. Trade is chiefly restricted to staples, including medium cost dress fabrics.

The importations of dry goods at this port for the week ending August 27, 1874, and the corresponding weeks of 1873 and 1872, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING AUGUST 27, 1874.						
	-1873-		-1873-		-1874-	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool.....	1,860	\$913,697	1,709	\$789,147	1,576	\$773,068
do cotton.....	1,153	428,395	1,170	381,703	1,349	491,491
do silk.....	669	659,929	604	660,413	928	538,593
do flax.....	612	219,234	1,758	282,492	1,234	253,609
Miscellaneous dry goods. 617		204,337	511	114,218	619	201,973
Total.....	5,239	\$1,414,592	5,742	\$1,907,960	5,595	\$2,316,255

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

Manufactures of wool.....	2,497	1,192,697	1,375	598,875	1,376	\$550,777
do cotton.....	1,298	436,141	567	167,48	561	164,612
do silk.....	483	585,801	298	238,778	185	161,092
do flax.....	1,183	283,752	733	182,181	716	138,115
Miscellaneous dry goods.....	506	68,930	318	51,550	61	23,017
Total.....	5,897	2,557,511	3,280	1,234,882	2,729	1,058,613
Add ent'd for consumption.....	5,219	2,414,912	5,742	1,761,936	5,595	2,316,535
Total thrown up m't't.....	11,116	4,972,419,943	9,022	3,262,878	8,324	3,375,158

ENTERED FOR WAREHOUSING DURING SAME PERIOD

Manufactures of wool.....	2,380	1,097,706	1,165	\$506,467	739	\$318,299
do cotton.....	767	284,347	279	85,792	236	103,359
do silk.....	335	375,664	201	170,242	114	134,061
do flax.....	663	166,732	228	70,019	44	107,885
Miscellaneous dry goods.....	322	40,232	967	61,450	229	21,994
Total.....	4,467	1,964,681	2,840	\$894,120	1,852	\$686,598
Added for consumption.....	5,239	2,414,592	5,712	1,967,996	5,585	2,318,525

Total entered at the port. 9,705 \$4,379,273 8,582 \$2,862,116 7,447 \$3,002,123

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

Woodberry and Druid Mills.		Cotton Sack Duck.		Ontario and Woodberry USA Standard	
No. 7	30	No. 7	30	do	8 oz. 22
No. 8	28	No. 8	28	do	9 oz. 24
No. 9	26	No. 9	26	do	10 oz. 26
No. 0	44	Light duck—		do	12 oz. 31
No. 1	42	Bear (8 oz.) 29 in.	18	do	13 oz. 38
No. 2	40	do heavy (9 oz.)	21	Ontario Twls.	35 in. 18
No. 3	38	Mont. Ravens 39 in.	20	do	36 in. 38
No. 4	38	do	40 in. 28	Ext. twls. "Polhem's"	13
No. 5	34				
No. 6	32				

will not supply themselves with coin until they perceive the reduction is actually taking place. This withdrawal, he thinks, will not affect the value of property or disturb business, for, notwithstanding the Legal Tender acts, gold is to-day and will continue to be the real measuring standard. It may be interesting in this place to review the course of greenback contraction carried by Mr. McCullough, who was Secretary of the Treasury during the eventful period from March 4, 1865, to March 11, 1869. The contraction, so far as it affected the greenbacks, is reported in the Treasury schedules of the public debt as follows:

GREENBACK CONTRACTION IN THE UNITED STATES, 1865-1868.

	1865.	1866.	1867.	1868.
January.....	\$.....	\$46,281,390	\$380,497,842	\$356,159,127
February.....		423,902,223	381,427,090	356,159,127
March.....		423,435,373	376,235,626	356,157,747
April.....	433,160,569	422,749,262	375,247,949	356,144,739
May.....	433,160,569	415,164,318	374,247,687	356,144,737
June.....	430,160,569	408,128,418	373,200,737	356,144,212
August.....	433,160,569	400,351,723	369,164,944	356,021,073
September.....	433,160,569	399,603,592	365,164,844	356,021,073
October.....	422,160,569	399,165,292	361,164,844	356,021,073
November.....	428,160,569	393,195,785	357,164,844	356,021,073
December.....	426,741,396	385,441,849	356,212,473	356,021,073

During this period a large additional contraction was effected by the retirement of the one-year and two-year interest-bearing legal tenders, and of the compound interest notes which should also be taken into the account, though they are often forgotten. We could have wished that Mr. McCulloch had dwelt more on this part of his argument. He might have easily shown that except from temporary causes, aggravated by the speculators in the autumn of 1867, the contraction of the currency after 1865 produced none of the evils which some popular orators on the inflationist side have so often ascribed to it. His argument might also have been strengthened by a reference to the Bank of France, whose rapid contraction of the currency since the beginning of this year has produced no disturbance in the tranquillity of the money market.

A correspondent in a communication on this subject says that "there never has been a time since 1868 when the work of contracting the currency promised to involve so little trouble. Prices," he says, "have shrunk below the relative level of the greenback currency. There is a general shrinkage. Thus real estate has shrunk 25 per cent, railroad bonds 10 per cent, metals 25 per cent.; dry goods 33 per cent, and labor 20 per cent. Such is the shrinkage which the panic has enforced. Now, if the volume of the currency can be made to shrink to the same level, is it reasonable to believe that any further decline of values would be developed? On the contrary, is it not positively certain that except such a contraction can be made in the currency we shall have at no distant day a new and disastrous inflation of speculative values?"

Without accepting these views in their fullest extent, we admit that there is much that is worthy of examination in the suggestive arguments and facts by which such conclusions are sustained. We cite them, however, as illustrations of the active discussion of the currency question which Mr. McCulloch's letter has provoked.

Less interest has been expressed in some of the other questions to which the letter is devoted. Its irrefragable arguments to prove the safety and necessity of contraction as a means of approaching specie payments, and as an indispensable condition of all currency reform, constitute the chief claims of this document to the gratifying prominence which has been so conspicuously accorded to it.

THE PUBLIC CREDIT AND THE CALL FOR FIVE-TWENTIES.

As we announced a month ago, Mr. Bristow has just issued a call for 15 millions of Five-Twenties, which will be paid by the Treasury at par in gold 1st December next, pursuant to the matured option which enables the Secretary to call in any of the Five-Twenties on the expiration of five years from their date of issue. Next month it is expected that another call will be issued like the present one, which, as detailed elsewhere, amounts to 15 millions, 3 millions of which are registered; and the rest coupon bonds.

The August statement of the National debt is accompanied by a schedule of the ten previous calls for the Five-Twenty bonds. The first, in September, 1871, was for a hundred millions. The next, December 7, 1871, was for 20 millions; the third, December 20, 1871, was for 20 millions; the fourth, March 1, 1873, for 50 millions; the fifth, June 6, 1873, for 20 millions; the sixth, August 16, 1873, was for 15 millions; the seventh November 1, 1873, was for 5 millions; the eighth, June 3, 1874, was for 5 millions, and the ninth, June 5, 1874, was for 1 million. The tenth call, a month ago, was for 25 millions, and the aggregate including the present call amounts to 274 millions in three years. This is very slow progress, and the public are justly complaining that so little has been done under the funding act of 1870. It is also pointed out that the calls above enumerated have involved an expense far greater than has been submitted to by other countries in similar operations. Mr. Bristow's present contract with the Syndicate is undoubtedly less open to objection than some previous ones. But this improvement is largely due to the enhanced credit of our bonds in Europe.

The debt schedule for August shows a decrease in the principal of \$1,626,760. The total debt is now 2,140 millions, of which 1,724 millions are funded, and 416 millions unfunded. The funded debt consists of 1,213 millions at 6 per cent, and 511 millions at 5 per cent. These figures are the same as last month. The unfunded debt has declined slightly during August, and compares as follows with previous statements:

FUNDED AND UNFUNDED DEBT, MAY TO AUGUST, 1874.

	May 31, '74.	June 30, '74.	July 31, '74.	Aug. 31, '74.
Unfunded Debt.				
Greenbacks.....	\$382,076,777	\$382,076,732	\$382,076,707	\$382,076,697
Fractional currency....	46,538,620	45,881,295	45,719,792	45,797,675
Four per cents.....	678,000	678,000	678,000	678,000
Past due debt.....	4,321,200	3,216,590	2,740,830	2,578,440
Accrued interest.....	33,364,093	33,989,087	26,894,238	29,356,511
Navy pension fund.....	14,000,000	14,000,000	14,000,000	14,000,000
Gold notes.....	33,179,560	22,825,100	33,469,000	29,141,250
Total.....	514,128,187	506,940,072	505,578,569	.....
Less gold balances.....	81,988,980	74,205,304	71,113,916	71,083,928
Total.....	432,139,207	432,734,768	434,464,653	.....
Less currency balances.	11,177,703	14,576,010	16,913,232	16,619,232
Net unfunded debt..	421,021,504	419,835,491	417,552,129	415,925,364
Total funded debt..	1,712,749,300	1,724,262,750	1,724,263,350	1,724,263,250

To show how the annual interest payments have been lessened by the liquidation of the principal, and by the reduction of the rate of interest, the following table has been prepared for the period between 1867 and 1873. The new funding operations are expected to bring the interest charge for this year down to 100 millions. It will be observed that the annual interest on the debt has been already reduced by nearly 40 millions. It is now much below the aggregate interest of the debt of Great Britain, which for the present year is reported at \$133,500,000. The comparative figures of the United States debt are as follows:

REDUCTION IN UNITED STATES DEBT, 1867-1873.			
	Principal.	Interest.	
1867.....	\$2,678,726,603	\$143,781,592	
1868.....	3,611,637,851	140,404,045	
1869.....	2,588,432,413	130,694,942	
1870.....	2,481,673,427	129,235,498	
1871.....	2,353,411,032	125,876,865	
1872.....	2,353,351,328	117,857,889	
1873.....	2,231,482,933	104,750,628	

The next changes of importance are those of the gold balance of the Treasury, which has been considerably depleted through the midsummer payments of 25 millions of interest. From these payments the gold owned by the Treasury fell from 51 millions on 30th June to 37 millions for 31st July. It has now risen to 42 millions, and may be expected to increase during the next two months, as the payments of interest are light till the month of November, when their amount will be 15 millions. Subjoined is a statement of the fluctuation of the gold balance during the past four months:

GOLD OWNED BY THE TREASURY—MAY TO AUGUST, 1874.				
	May 31, '74.	June 30, '74.	July 31, '74.	Aug. 31, '74.
Gold balances.....	\$81,958,980	\$74,205,304	\$71,118,210	\$71,083,925
Gold circulation.....	33,179,500	22,825,100	33,469,000	29,141,300
Total owned by Treasury.....	\$48,779,480	\$51,380,204	\$37,644,910	\$41,942,725
Accrued interest.....	33,364,093	38,939,087	26,894,238	29,856,611

There is another point which has elicited some remark. The currency balance in the Treasury is only 16 millions. The expectation has prevailed that it would by this time have reached 20 millions at least. The subjoined table shows how the currency balance has risen during the past five months:

CURRENCY BALANCE AND CURRENCY ISSUES OF THE TREASURY—APRIL TO AUGUST, 1874.					
	April 30, '74.	May 31, '74.	June 30, '74.	July 31, '74.	Aug. 31, '74.
Fractional currency.....	47,436,621	46,538,620	45,881,295	45,719,792	45,797,675
Greenbacks.....	382,076,777	387,076,777	382,076,732	382,076,707	382,076,697
Total.....	429,513,398	428,615,397	427,958,027	427,796,499	427,874,372
Less currency balance.....	3,258,074	11,177,703	14,576,010	16,913,232	16,619,232
Active currency.....	424,255,324	417,437,694	413,382,017	410,883,267	411,255,140

It will be seen that Mr. Bristow has not been able to raise this currency balance above the level of last month. This inability arises from the want of a sufficient surplus for the purpose. In our financial system it is of the last necessity that the Treasury should have a surplus during the summer. Otherwise it cannot fulfil the function which has devolved upon it of regulating the money market and remedying the want of elasticity by locking up surplus currency in the summer, and releasing it for active circulation when business opens in the fall.

On the whole, the vigor and judicious energy which Mr. Bristow is exhibiting has caused the debt statement to be received with considerable favor. This is one of a number of co-operating influences which have tended to support and stimulate the credit of our bonds both at home and in Europe.

EUROPEAN COTTON CONSUMPTION.

On the 8th of August, in an editorial on the cotton supply and consumption of Europe for the first six months of 1874, we showed that European spinners' stocks had during the six months increased 302,762 bales. To establish the accuracy of this result, we took the actual consumption of last year as a basis, and then stated that, on account of the depression in trade which has everywhere prevailed, and considering the better quality, reduced waste, and better expending value in this year's supply, we did not think it probable there were any more pounds of cotton consumed in 1874 than in 1873; yet, to be on the safe side, we estimated an increase of $2\frac{1}{2}$ per cent. With this as the consumption, and the deliveries for the six months as given by Messrs. Ellison & Co., we made up the following statement:

	Bales.	Average weight.	Pounds.
Total supply as above.....	4,518,442	400	1,807,216,980
Consumption 26 weeks, at $2\frac{1}{2}$ per cent over last year's rate.....	2,628,800	400	1,049,444,000
Leaving unconsumed in Europe.....	1,891,442	400	757,772,980

The stocks visible in European ports about the 1st of July, were as follows:

	Bales.	Pounds.
In Great Britain, July 3.....	1,122,701	
On Continent, June 30 (figures of Ellison & Co.).....	488,979	
Total stocks visible in Europe.....	1,591,680	

The result of this exposition would therefore be—

	Bales.	Pounds.
Amount left unconsumed in Europe July 1.....	1,894,442	
Less stocks visible in Europe July 1.....	1,591,680	
Leaving the increase in spinners' stocks as stated above.....	302,762	

We reproduce these figures that our readers may remember our exact position and the very simple process by which it was reached. Each of our premises is admitted by every careful observer; first, the figures of last year's consumption are fixed; second, the general stagnation in business circles, and the better producing qualities of the present crop are also undisputed and unchangeable facts; third, the deliveries and supply during the past six months, no one questions; these are the admitted premises, and granting them our conclusion is invertible. But we see that the Liverpool *Albion* has attempted a reply, and, considering the desperate nature of the undertaking, we must admit it is very cleverly done. To show our readers, therefore, the very best that can be said in opposition to our position, we reproduce the *Albion* article in full:

"In our issue of yesterday we reprinted an article from the New York FINANCIAL CHRONICLE, in which it is estimated that during the first half of the current year the cotton spinners of Europe added over 300,000 bales to their stocks of the raw material. The statement is based upon the Liverpool, London and Continental returns published in Ellison & Co.'s monthly reports, but the conclusion arrived at is so contrary to the prevalent opinion here that we purpose showing wherein we think the FINANCIAL CHRONICLE is in error.

"In Ellison & Co.'s annual report, published in January last, it is said:

"The weight of cotton delivered to Continental spinners last year was about 788,300,000 lbs.—equal to 41.4 lbs. per spindle, or about 5 per cent below a full rate of consumption; but, as about 50,000 bales were taken out of the stock held at the mills, the actual consumption was about 806,700,000 lbs.—equal to 42.4 lbs. per spindle, or $2\frac{1}{2}$ per cent less than the quantity which would have been consumed had the whole of the spindles been at full work the year round.

"The number of spindles in Great Britain is about 39,500,000. The weight of cotton delivered was 1,243,300,000 lbs., or 31.4 lbs. per spindle. There was no perceptible resort to short time during the past year, but it is well known that the full capabilities of the machinery were not brought into requisition; and we shall be quite safe in assuming that, as on the Continent, had trade been better, fully 5 per cent more cotton would have been taken from the ports—that is to say, a quantity equal to 33 lbs. per spindle.

"With the existing machinery and a moderate range of prices, the requirements of Europe for 1874 may be stated as follows:

	No. of spindles.	Lbs. per spindle.	Lbs. of cotton.	Bales last year's average weight.
Great Britain.....	39,500,000	33	1,303,500,000	3,350,000 of 399 lb.
Continent.....	19,030,000	43 $\frac{1}{2}$	826,000,000	2,220,000 372 "
Total.....	58,530,000	38 $\frac{1}{2}$	2,129,500,000	5,570,000 382 lbs.

"This estimated consumption for 1874 shows an average of 25,000,000 lbs. per week for Great Britain, and 15,886,000 lbs. per week for the Continent, or a total of 40,886,000 lbs., being an increase of $3\frac{1}{2}$ per cent upon the actual consumption in 1873.

"The imports into Europe in the first half of 1874 are given correctly by the CHRONICLE as 3,493,301 bales. The actual deliveries, according to Ellison & Co., were 2,946,666 bales, namely 1,627,983 bales to English and 1,308,683 to Continental spinners.

DELIVERIES TO ENGLISH SPINNERS.

	Bales.	Average weight.	Lbs.
American.....	960,412	440	422,581,280
Brazil.....	177,187	156	27,641,172
Egyptian.....	148,184	568	84,168,512
Smyrna, &c.....	1,323	388	510,166
West India, &c.....	29,270	219	6,410,130
Surat.....	232,000	386	97,372,000
Madras and Bengal.....	69,598	300	20,879,400
Total.....	1,637,983	402 $\frac{1}{2}$	650,462,650

DELIVERIES TO CONTINENTAL SPINNERS.

	Bales.	Average weight.	Lbs.
American.....	668,907	440	294,319,080
Brazil.....	71,941	156	11,222,796
Egyptian.....	30,000	568	17,040,000
Smyrna, &c.....	48,745	388	17,908,335
West India.....	30,325	219	6,641,175
East India.....	460,765	361	166,336,165
Total.....	1,308,683	392 $\frac{1}{2}$	513,462,531

"The deliveries to English spinners in the 26 weeks show an average of about 25,365,000 lbs. per week, against an estimated consumption of 25,000,000 lbs. per week, or a surplus of 9,462,

000 lbs., equal to 23,000 bales for the half year. These 23,000 bales disappeared during the subsequent month—July 2nd to August 3d—owing to the deliveries being much less than the actual rate of consumption. This circumstance proves that 25,000,000 lbs. per week is a fair estimate of the consumption in Great Britain since the opening of the year, especially as during the past three weeks, spinners, without any special reason except that their surplus stocks were used up, have purchased very much more than their current requirements.

"The deliveries to Continental spinners for the twenty-six weeks compare as follow with the estimated requirements at the opening of the year:

	1874. 26 weeks.	Estimate 1st January.	Weekly Surplus.	Total.
Germany, Holland, Belgium, Italy, and Austria.....	25,015	22,410	2,605	67,730
France.....	12,308	10,270	2,038	52,988
Spain.....	4,665	3,490	1,175	30,550
Russia, etc.....	8,346	6,340	2,106	54,756
Total.....	50,334	42,410	7,924	206,034

"Here we have an apparent surplus of 206,034 bales—a large figure, though nearly 100,000 bales, less than that put forth by the FINANCIAL CHRONICLE. It is tolerably certain, however, that the actual consumption of the Continent has exceeded 42,410 bales per week. The estimated requirements of Spain were based upon 1,400,000 spindles, but a recent official report gives the number as 1,500,000, and the same report says that during the first six months of the present year many of the mills have been working in the night. Moreover, at the close of July an error of 14,000 bales was discovered in the stock at Barcelona—the actual figures being 60,000 bales against the previous estimate of 74,000 bales, making the deliveries nearly 5,200 bales per week instead of 4,665 bales. Altogether we think the actual consumption of Spain has been 1,000 bales per week over the above estimate. The consumption of Russia has also been quite 1,000 bales per week more than the January estimate, owing partly to deficient supplies from Bokhara. There has been some increase, too, in France and Germany; and for the whole of the Continent we should say the quantity of cotton used has not fallen far short of 45,000 bales per week, or 1,170,000 bales for the first twenty six weeks of the year, against a delivery of 1,308,000 bales, leaving a surplus of 138,000 bales, which is quite a normal state of things for the Continent at the opening half of the year. Last year, for instance, the deliveries from the ports were 1,092,547 bales in the first half against only 1,036,093 bales in the second half, showing a surplus of 66,454 in the first half. This is 62,000 bales less than the surplus shown this year; but as a set off the stock in ports on the 30th June this year were 45,000 bales less than at the corresponding date of last year."

We trust our friends will read the above article carefully; if so, they will see that the writer in no manner refers to the argument we presented, or attempts to show any defect in it. We purposely presented the facts in the simplest form, so that any error in it would be at once detected. He leaves the argument untouched and all the premises admitted but strives to avoid the conclusion by a course of reasoning based on what Messrs. Ellison & Co. said last January was the limit of the consumptive capacity of the spindles in Europe. Now, according to our idea, this is going a long distance to find consolation under adverse circumstances. Passing by entirely last year's actual consumption—taking no heed of that; making no comparison between the relative business activity of this year and 1873, but planting himself squarely upon the spinning capacity of Europe, he points to that as the basis of his argument. If there are any of our readers who desire to make themselves happy with the idea that every spindle in the world has been running to its utmost capacity during the past year, we would not for worlds disturb the illusion. We would like you to take what comfort you can sitting astride of that phantom. With such a starting-point, you will probably find (although we have not had time to go over the figures) that the *Albion* is right in saying Continental spinners have *only* taken 206,034 bales more than they could have spun if every spindle had done its utmost. But, surely, the *Albion* is asking a trifle too much of even the most credulous, when it says (after showing, according to Messrs. Ellison & Co., that 42,410 bales weekly was the limit of the spindles' capacity), "it is tolerably certain that the actual consumption of the Continent has exceeded 42,410 bales per week." It was bold enough, it strikes us, to say that every spindle was doing its utmost, without adding *it is doing more than its utmost*. Excuse us for saying that is a shade too vivid for even

our imagination. One perhaps could have believed that in China European goods are selling splendidly; that the India trade is surpassing itself; that there is very little idle capital in the Continental banks because commercial matters are so extremely active; that Great Britain's funds are also low under the pressing demands of her merchants and manufacturers;—we say that one might possibly be led to believe all this, though just the opposite of the facts which have been constantly published during the past six months; but we think it would be presuming on the average reader's innocence to expect more than that.

FINANCIAL REVIEW OF THE MONTH OF AUGUST.

Financial circles during August were characterized more or less by extreme dullness, furnishing as a whole few features of interest. At times there were indications of a revival of business, but they proved fallacious. The failure of a drygoods firm, another in the metal trade, and still another in the exporting business—all prominent houses—had a depressing influence, retarding the recuperation which appeared to be making slow but sure progress. Considerable interest was felt at the outset in the Wisconsin Railroad litigation, causing an unsettled feeling to prevail, while towards the close the flurry in the London market was responded to temporarily by considerable fluctuations in our own securities. The same state of extreme ease that formed such a notable feature of previous months has continued. There is nothing remarkable in this, considering the great dullness in mercantile and financial circles, reducing the use of capital to exceedingly narrow limits. Drafts upon the banks were small, and lenders generally were compelled to carry over vast amounts of money. With one or two exceptions, when call loans were in demand at 3 per cent, the ruling rates were 2@2½ per cent, with time loans offered at very low rates. The legal reserve of the banks rose from \$29,283,175 to \$31,724,100, but later fell to \$26,730,275, chiefly in consequence of a large loss in specie referred to elsewhere. At the close the legal reserve stood at \$27,170,675. The banks, in a few cases, shipped small amounts of currency to the interior for crop purposes, but this movement soon ceased in consequence of a decline in breadstuffs.

Large losses in bullion by the Bank of England eventually led to an advance in its rate of discount to 4 per cent. This was in turn succeeded by a reaction to 3 per cent—the natural result of specie shipments from this side and a flow of gold from the Bank of France to the Bank of England vaults.

There was a steady movement in government bonds, prices having been uniform and the tone of the market firm. A leading feature was the active inquiry for the registered issues, which were and are still a point or two lower than the coupons, and are in every sense as good for investment. The ten-forties were notably active, and large amounts changed hands at advancing prices. On the first of the month the Secretary called in \$25,000,000 of the five-twenties to be paid November 1. On September 1 another call for \$15,000,000 was made, and a call for the balance, to represent the total amount (\$55,000,000) of the new loan recently taken, will doubtless not be long delayed.

CLOSING PRICES OF GOVERNMENT SECURITIES IN AUGUST, 1874.

Coupon bonds.											
Aug.	5s '81 fund.	6s '81	6s '81	5-20s	5-20s	5-20s	5-20s	5-20s	10-40s	10-40s	as
	coup.	reg.	coup.	1862.	1864.	1865.	1865.	1867.	1868.	reg.	cur.
1	115%	116%	116%								
2											
3	118%		116%								
4	117%	118%	116%								
5	117%	118%	116%								
6	117%	118%	116%								
7	117%	118%	116%								
8	117%	118%	116%								
9											
10	117%	118%	116%								
11	117%	118%	116%								
12	117%	118%	116%								
13	117%	118%	116%								
14	117%	118%	116%								
15	117%	118%	116%								
16											
17	117%	118%	116%								
18	117%	118%	116%								
19	117%	118%	116%								
20	117%	118%	116%								
21	117%	118%	116%								
22	117%	118%	116%								
23											
24	117%	118%	116%								
25	117%	118%	116%								
26	117%	118%	116%								
27	117%	118%	116%								
28	117%	118%	116%								
29	117%	118%	116%								
30											
31	117%	118%	116%								

Debt on Which Interest Has Ceased Since Maturity.

	Principal.	Interest.
4 to 5s. Bonds.....	Matured at various dates prior to Jan. 1, '37.	\$51,665
5s. Mex. Indem.....	Matured at various dates in '51 and '52.	1,104
6s. Bonds.....	Matured Dec. 31, 1867.	1,350
6s. Bounty L. sep.....	Matured July 1, 1848.	3,400
5s. Texas Indem.....	Matured Dec. 31, 1861.	17,400
5s. of 1859.....	Matured after Jan. 1, 1871.	88,000
5s. Bonds.....	Matured Jan. 1, 1871.	10,000
6s. 5-20s. (called).....	Matured Dec. 1, '71, and Mch. 7 & 30, '72.	1,251,551
1-100s. Tr. notes.....	Matured at various dates from '38-'41.	82,575
1-100s. Tr. notes.....	Matured at various dates in '47 and '48.	6,000
6s. Tr'y notes.....	Matured at various dates in '48 and '49.	350
5s. Tr'y notes.....	Matured at various dates in '58 and '59.	2,000
6s. Tr'y notes.....	Matured March 1, 1861.	3,150
78-10s. 3 years.....	Matured Aug. 19 and Oct. 1, 1861.	19,300
5s. one year.....	Matured at various dates in 1865.	7,315
5s. 3 years.....	Matured at various dates in 1866.	52,300
6s. Com. int. n's.....	Matured June 10, '61, and May 15, '68.	406,730
78-10s. 3 years.....	Matured Aug. 15, 1867, and June 15 and July 15, 1868.	225,200
6s. Certif. of ind.....	Matured at various dates in 1869.	2,000
4 1/2 & 5s. Tem. n's.....	Matured Oct. 15, 1866.	78,060
6s. Certif. (called).....	Matured monthly since Dec. 31, 1870.	5,000

Aggr. of debt on which int. has ceased since mat'y..... \$2,573,440

Debt Bearing no Interest.

	Character of issue.	Amt. outstand.
July 17, 1861, and Feb. 12, 1862.....	Demand notes	\$56,697
Feb. 25 and July 11, '62, and March 3, '63.....	U. S. legal-tender notes	382,000
June 8, 1872.....	Certificates of deposit	58,690,400
July 17, 1862.....	Fractional Currency	45,297,675
March 3, 1863, and June 30, 1861.....	Fractional currency	29,141,200
March 3, 1863 (in \$20, 30, 100, 500, 1,000 \$5,000) Certif. for gold deposited.....	Certif. for gold deposited	29,141,200

Aggregate of debt bearing no interest..... \$515,105,573

Recapitulation.

	Amount Outstanding	Interest.
DEBT BEARING INTEREST IN COIN—Bonds at 6 p. cent.....	\$1,213,238,000	
Bonds at 5 p. cent.....	511,025,200	
Total debt bearing interest in coin.....	\$1,724,263,200	\$29,038,015
DEBT BEARING INTEREST IN LAWFUL MONEY.....		
Certificates at 4 per cent.....	\$878,000	
Navy pension fund, at 3 per cent.....	14,000,000	
Total debt bearing interest in lawful money.....	\$14,878,000	\$3,560
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.....		
Demand and legal tender notes.....	\$32,076,697	218,481
Certificates of deposit.....	58,690,400	
Fractional currency.....	45,297,675	
Certificates of gold deposited.....	29,141,200	
Total debt bearing no interest.....	\$515,105,573	
Unclaimed interest.....		16,874
Total.....	\$2,239,318,773	\$29,054,889
Total debt, principal and interest, to date, including interest due not presented for payment.....	\$2,239,318,773	
AMOUNT IN THE TREASURY—		
Coin.....	\$71,083,928	
Current.....	16,619,232	
Special deposit held for redemption of certificates of deposit as provided by law.....	\$8,690,000	
Total.....	\$116,393,160	
Debt, less amount in the Treasury, Sept. 1, 1871.....	2,122,925,613	
Debt, less amount in the Treasury, Aug. 1, 1871.....	2,141,865,275	
Decrease of debt during the past month.....	\$18,939,662	
Decrease of debt since June 30, 1871.....	\$2,909,626	

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount outstanding.	Interest accrued and not yet paid.	Interest paid by United States.	Interest repaid by transp. by United States.	Balance of Int. paid by transp. by United States.
Central Pacific.....	\$25,855,130	\$258,551	\$2,474,200	\$1,136,810	\$3,317,890
Kan. Pac., late U.P.E.D.....	6,303,000	63,030	2,725,713	1,327,722	1,397,990
Union Pacific Co.....	27,289,512	272,895	10,750,143	2,377,350	7,382,793
Gen. Br'n Un. Pacific.....	1,000,000	10,000	683,808	29,454	674,354
Western Pacific.....	1,070,760	10,708	604,146	9,367	594,779
Sioux City and Pacific.....	1,623,330	16,233	585,704	7,811	577,893
Total issued.....	\$64,633,512	\$646,335	\$24,325,396	\$5,888,692	\$18,536,704

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds, in denominations of \$1,000, \$500, and \$100,000, bear six per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— AUGUST 31.			EXCHANGE ON LONDON.		
ON -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam.....	short.	11.18 @11.19	Aug. 21.	short.	11.90
Antwerp.....	3 months.	25.45 @25.50	"	3 mos.	25.20
Hamburg.....	"	30.64 @30.68	"	"	30.30
Paris.....	short.	25.17 @25.47	"	short.	25.19
Vienna.....	3 months.	11.45 @11.42	Aug. 21.	3 mos.	10.95
Berlin.....	"	5.36 @5.26	"	"	6.33
Frankfort.....	"	120 @120	"	"	119
St. Petersburg.....	"	33 13-16	"	"	"
Cadiz.....	"	48 @48	"	"	"
Lisbon.....	90 days.	28 2 1/2 @28 1/2	"	"	"
Milan.....	3 months.	28 2 1/2 @28 1/2	"	"	"
Genoa.....	"	28 2 1/2 @28 1/2	"	"	"
Naples.....	"	28 2 1/2 @28 1/2	"	"	"
New York.....	"	"	Aug. 21.	60 days.	\$4 8 1/2 per £
Rio de Janeiro.....	"	"	July 29.	90 days.	25 1/2
Bahia.....	"	"	May 8.	"	25 @25 1/2
Buenos Ayres.....	"	"	July 30.	"	48 1/2
Valparaiso.....	"	"	"	"	"
Pernambuco.....	"	"	Aug. 17.	"	25 1/2 @26
Montevideo.....	"	"	"	"	"
Bombay.....	"	"	Aug. 20.	6 mos.	1s. 10 7-16d.
Calcutta.....	60 days.	1s. 10d.	Aug. 17.	"	1s. 10 1/2d.
Hong Kong.....	"	4s. 1d.	Aug. 20.	"	4s. 2 1/2d.
Shanghai.....	"	5s. 7d.	Aug. 15.	"	5s. 9d. @5s. 9 1/2d.
Penang.....	"	"	July 22.	"	50 1/2
Singapore.....	"	4s. 1d.	April 28.	"	52 1/2
Alexandria.....	"	"	"	"	"

(From our own correspondent.)

LONDON, Saturday, Aug. 23, 1874.

So rapid has been the effect of the advance in the Bank rate of discount of four per cent upon the bullion movements, that the

directors of the Bank are now in a position to lower their terms for accommodation, and have accordingly reduced their *minimum* quotation this week to 3 1/2 per cent. The rapidity with which the news of any special movement here can be conveyed to the United States, South America, Australia and the East, has been the leading cause of so speedy a change, and it is quite clear that future movement, except, perhaps, in times of serious disorder, will be equally quick. No sooner had the Bank rate been advanced to four per cent than an immediate shipment upon an extensive scale, was made from New York; and as these supplies are now arriving at Liverpool, while at the same time, there is no export demand, an important accumulation of gold at the Bank is taking place. Large amounts of sovereigns are also arriving from South America; and Australia is also furnishing us with full average supplies of gold. Though it is predicted, therefore, that the autumnal demand will be of a character calculated to necessitate a higher rate of discount, yet it is almost obvious that when that demand sets in, the position of the Bank will have been largely strengthened so as to meet an additional strain. I say almost obvious, because in these days of rapid movements, changes are speedily effected, and adverse movements are quickly corrected. At the same time, large amounts of capital are transferred with great freedom and rapidity from cheap to dearer and reliable money markets, so that when we consider the vastness of the amount of foreign stocks afloat which are repeatedly changing and fluctuating in price, we ought not to be unprepared for frequent movements in the rates of discount. The mercantile demand for money is only moderate, and until the autumnal wants require to be satisfied, any increase in it is not anticipated. The quotations for money are now as follows:

	Per cent.		Per cent.
Bank rate.....	3 1/2	4 months' bank bills.....	3 1/2 @3 1/2
Open-market rates:		6 months' bank bills.....	3 1/2 @3 1/2
30 and 60 days' bills.....	3 1/2 @3 1/2	4 and 6 months' trade bills.....	3 1/2 @3 1/2
3 months' bills.....	3 1/2 @3 1/2		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are now as follows:

	Per cent.
Joint-stock banks.....	2 1/2 @
Discount houses at call.....	2 1/2 @
Discount houses with 7 days' notice.....	2 1/2 @
Discount houses with 14 days' notice.....	2 1/2 @

The following are the rates for money at the leading cities abroad:

	Bank Open rate, market.		Bank Open rate, market.
	per cent. per cent.		per cent. per cent.
Paris.....	4 3/4	St. Petersburg.....	5 1/2
Amsterdam.....	3 1/2	Brussels.....	3 1/2
Hamburg.....	2 1/2	Turin, Florence and Rome.....	5 4
Berlin.....	4 2 1/2	Antwerp.....	6 3 1/2
Vienna and Trieste.....	3 1/2	Bremen.....	4 3 1/2
Madrid, Cadiz and Barcelona.....	6 6	Leipzig.....	4 1/2
Lisbon and Oporto.....	7 7	Genoa.....	5 4 1/2
		New York.....	6 @6

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1870.	1871.	1872.	1873.	1874.
Circulation, including bank post bills.....	24,146,041	25,502,782	26,452,964	26,906,852	26,900,890
Public deposits.....	5,361,648	5,063,492	7,276,477	6,336,251	4,947,349
Other deposits.....	20,029,795	22,352,520	19,760,849	19,285,896	18,860,872
Government securities.....	12,483,881	13,968,383	13,356,411	13,300,365	13,254,013
Other securities.....	19,930,036	16,580,316	20,050,432	16,458,082	16,888,036
Reserve of notes and coin.....	11,947,341	15,400,252	12,128,651	13,287,645	11,051,593
Coin and bullion in both departments.....	19,988,646	25,360,342	23,115,316	23,185,320	22,541,878
Bank rate.....	4 p. c.	3 1/2 p. c.	3 1/2 p. c.	3 1/2 p. c.	3 1/2 p. c.
Consols.....	91 1/2 d.	93 1/2 d.	92 1/2 d.	92 1/2 d.	92 1/2 d.
English wheat.....	54s. 7d.	57s. 10d.	59s. 10d.	60s. 3d.	58s. 0d.
Mid. Upland cotton.....	9d.	9 1/2 d.	9 1/2 d.	8 1/2 d.	*8 5-16d.
No. 40 mule yarn fair 2d quality.....	1s. 1 1/4 d.	1s. 1 1/4 d.	1s. 8 3/4 d.	1s. 1 1/4 d.	*1s. 0 1/2 d.
Clearing House return.....	60,345,000	90,069,000	123,610,000	128,502,000	136,913,000

* Price August 13.

The arrivals of gold during the week have been large, and in the absence of an export demand, the whole of them have been retained here. The demand for silver, however, has somewhat improved. Russia has been in the market and has purchased a fair quantity; but the supply being light, rather higher prices have been obtained. Very few dollars are on offer, and the tendency is upwards. The following prices of bullion are from Messrs. Pixley & Abell's circular:

	GOLD.	s. d.	s. d.
Bar Gold.....	per oz. standard.	77 9	@
Bar Gold, fine.....	per oz. standard.	77 9	@
Bar Gold, refinable.....	per oz. standard.	77 11	@
Spanish Doubloons.....	per oz.	@	@
South American Doubloons.....	per oz.	@	@
United States Gold Coins.....	per oz.	76 3 1/2	@

SILVER.

Bar Silver, Fine.....	per oz. standard, last price.	s. d. s. d.
Bar Silver, containing 5 grs. Gold, per oz. do.	do.	10 10 10 10
Pine Cake Silver.....	per oz.	no price
Mexican Dollars.....	per oz.	84 10 84 10
Spanish Dollars (Caroline).....	per oz., none here.	no price.
Five Franc Pieces.....	per oz., none here.	no price.

Parliament having been prorogued, and the holiday season being now at its height, the attendance in the City has been meagre, and very little business has been transacted in securities. The increased ease of the money market and the fineness of the weather have had a beneficial effect; but in the market for British railway shares there has been a want of buoyancy, owing to the Great Western dividend being at the rate of only 4 per cent against 5½ per cent last year. There are also apprehensions of strikes in the mining districts, owing to further reductions which have been announced in the men's wages; but it is expected that, as in one case the dispute when referred to arbitration was decided in favor of the employers, there will be no actual resistance. It is, however, to be expected that when trade has become brisker in the manufacturing districts, the men will assert their claim to higher wages, and that numerous strikes will be the result. Foreign Government securities have been very firm during the week, Peruvian, Egyptian and Turkish descriptions having chiefly attracted attention. For American Government and railroad securities the market has been firm, with a favorable tendency. The following were the closing prices of consols and the principal American securities at to-day's market:

Consols.....	92½ @ 93
United States 5 per cent 1880 bonds, ex 4-0.....	104½ @ 105
do 1895 issue.....	108½ @ 109
do 1897 issue.....	109½ @ 110
do 5 per cent 10-40 bonds, ex 4-0.....	104½ @ 105
do 5 per cent Funded Loan, 1871, ex 4-0.....	104½ @ 105
Atlantic and Gt. West., 5 per cent, Debent's, Bischoffsheim's cfs.....	50½ @ 51
Ditto 2d Mortgage, 7 per cent bonds.....	26 @ 27
Ditto 2d Mortgage.....	12 @ 13
Erie Shares, ex 4-0.....	30½ @ 31
do preferred.....	46 @ 48
Ditto 5 per cent Convertible Bonds.....	96 @ 98
Ditto 7 per cent Consolidated Mortgage Bonds.....	91 @ 93
Ditto 7 per cent Convertible Gold Bonds.....	62 @ 64
Illinois Central Shares, \$100 pd., ex 4-0.....	35 @ 37
New York Central \$100 shares.....	95 @ 97
Virginia 6 per cent bonds, ex 4-0.....	35 @ 37

At the periodical sale of bills on India, a slight increase in the demand for the means of remittance to the East was indicated.

In the early counties of England, harvest, as far as wheat is concerned, is now completed. The weather during the week has been exceedingly favorable, and there appears to be the promise of a very fine autumn. The quality of the wheat coming to market is improving. The crop is the best on the heavy lands, the season having been propitious for such descriptions of soil. On light lands, the crop is thin, and the grain is in several cases shrivelled and blighted. The trade for wheat during the week has been very dull, the prices have declined to the extent of 2s. to 3s. per quarter. The average prices of English wheat, barley and oats in England and Wales for the week ending August 15, compared with the four previous years, are subjoined:

	1874.	1873.	1872.	1871.	1870.
Wheat.....	58 0	60 3	59 10	57 10	54 10
Barley.....	45 0	37 2	30 3	35 9	32 0
Oats.....	30 6	23 8	23 7	27 6	28 0

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from Sept. 1 to the close of last week, compared with the corresponding periods in the three previous years:

	1873-74.	1872-73.	1871-72.	1870-71.
Wheat.....cwt.	41,663,151	43,210,226	37,999,540	33,456,196
Barley.....	8,392,973	12,968,069	11,837,700	7,746,418
Oats.....	10,345,633	12,260,963	10,581,515	9,864,500
Peas.....	1,448,040	1,396,393	1,067,623	985,071
Beans.....	3,611,473	2,602,688	3,191,453	2,119,546
Indian Corn.....	18,402,944	20,766,714	21,090,333	15,680,776
Flour.....	6,328,676	6,362,733	3,225,563	4,289,312
EXPORTS.				
Wheat.....cwt.	2,331,347	677,305	2,305,390	3,256,720
Barley.....	234,117	21,454	17,228	111,817
Oats.....	129,492	26,416	107,515	1,461,767
Peas.....	11,867	8,031	10,304	56,785
Beans.....	2,653	2,538	3,060	18,657
Indian Corn.....	146,276	51,293	80,231	79,371
Flour.....	239,819	36,713	83,734	135,243

On the Continent the trade for wheat has been dull during the week, and both in France and Germany prices have declined.

The public sales of Colonial wool were commenced on Tuesday. The arrivals amount to 260,982 bales. The attendance of buyers has been good, and, in some instances, prices have advanced 4d. to 1d. per lb. There has recently been a demand for English down wools on American account.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—There has been an advance of ½ in 10-40's during the week, the other issues closing at last week's closing prices.

The bullion in the Bank of England has decreased £24,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	92½	92½	92½	92½	92½	92½
U. S. 6s (5-20s, 1865, old).....	108½	108½	108½	108½	108½	108½
U. S. 10-40s.....	104½	104½	104½	104½	104½	104½
New 5s.....	104½	104½	104½	104½	104½	104½

The quotations for United States 6s (1862) at Frankfurt were:

U. S. 6s (3-20s) 1862.....	98½
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Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—The Breadstuffs market closes firmer; spring wheat is 1d higher, and club 5d lower; corn is higher.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (Western).....	23 0	23 0	23 0	23 0	23 0	23 0
Wheat (Red W'n. spr).....	8 9	8 9	8 9	8 9	8 9	8 10
" (Red Winter).....	9 0	9 0	9 0	9 0	9 0	9 0
" (Cal. White club).....	10 6	10 6	10 4	10 4	10 4	10 4
Corn (West. m'd).....	32 3	32 3	32 3	32 3	32 3	32 6
Peas (Canadian).....	45 0	45 0	45 0	45 0	45 0	45 0

Liverpool Provisions Market.—Bacon, lard and cheese have each advanced since the first of the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Beef (mess) new ½ tce.....	92 6	92 6	92 6	92 6	92 6	92 6
Pork (mess) new ½ bbl.....	77 6	77 6	77 6	77 6	77 6	77 6
Bacon (long cl. m'd) ½ cwt.....	51 6	51 6	51 6	51 6	51 6	51 6
Lard (American).....	61 0	61 0	61 6	61 6	61 6	61 6
Cheese (Amer'n fine).....	62 6	62 6	62 6	62 6	62 6	62 6

Liverpool Produce Market.—Spirits, petroleum, tallow and spirits turpentine have each taken an upward turn, leaving the rest of the market at last week's closing figures.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Rosin (common).....	18 0	18 0	18 0	18 0	18 0	18 0
Petroleum (refined).....	9½	9½	9½	9½	9½	9½
" (spirits).....	10 10	10 10	10 10	10 10	10 10	10 10
Tallow (American).....	39 9	39 9	39 9	40 0	40 0	40 3
Gloverseed (Am. red).....	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine.....	26 6	26 6	26 6	26 6	26 6	26 6

London Produce and Oil Markets.—Excepting a decline of £1 in linseed oil this market is without change in prices.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Linseed oil (obl).....	11 10	11 10	11 10	11 10	11 10	11 10
Linseed oil (Chist).....	57 0	57 0	57 0	57 0	57 0	57 0
Sugar (No. 13 D'chist).....	25 6	25 6	25 6	25 6	25 6	25 6
on spot, ½ cwt.....	25 6	25 6	25 6	25 6	25 6	25 6
Sperm oil.....	97 0	97 0	97 0	97 0	97 0	97 0
Whale oil.....	29 15	29 15	29 15	29 15	29 15	29 15
Linseed oil.....	27 0	26 6	26 6	26 6	26 6	26 6

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to \$9,525,261 this week, against \$6,871,325 last week, and \$5,252,836 the previous week. The exports are \$5,588,067 this week, against \$5,660,319 last week, and \$5,496,733 the previous week. The exports of cotton the past week were 4,355 bales, against 5,550 bales last week. The following are the imports at New York for week ending (for dry goods) Aug. 27, and for the week ending (for general merchandise) Aug. 28:

	1871.	1872.	1873.	1874.
Dry goods.....	\$3,913,667	\$4,379,278	\$2,862,110	\$3,004,123
General merchandise.....	4,855,409	6,713,665	5,603,218	6,543,138
Total for the week.....	\$8,771,076	\$11,092,933	\$8,465,328	\$9,525,261
Previously reported.....	\$27,375,042	\$26,467,576	\$23,888,090	\$26,517,537
Since Jan. 1.....	\$266,146,118	\$307,560,814	\$282,348,424	\$275,043,843

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Sept. 1:

	1871.	1872.	1873.	1874.
For the week.....	\$4,894,046	\$4,400,670	\$5,426,644	\$5,335,067
Previously reported.....	154,380,160	147,126,585	134,808,583	124,221,425
Since Jan. 1.....	\$159,824,206	\$151,593,555	\$150,422,227	\$157,556,492

The following will show the exports of specie from the port of New York for the week ending August 20, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

	1871.	1872.	1873.	1874.
Aug. 21—Str. Morro Castle.....	Havana.....	Spanish gold coin.....	\$288,300	
Aug. 25—Str. Bohemia.....	Liverpool.....	Silver bars.....	\$3,553	
Aug. 27—Str. Holatia.....	Hamburg.....	American gold coin.....	100,000	
London.....	Silver bars.....	40,423		
Paris.....	Silver bars.....	70,153		
		67,124		

Aug. 23.—Str. Oceanic.....	Liverpool.....	Silver bars.....	39,900
Aug. 23.—Str. City of Chester.....	Liverpool.....	Silver bars.....	30,000
Aug. 23.—Str. City of Mexico.....	Havana.....	American gold.....	2,990

Total for the week.....\$642,456
Previously reported.....40,334,654

Total since Jan. 1, 1874.....\$40,977,110

Same time in—	Same time in—
1873.....\$40,040,335	1869.....\$24,682,445
1872.....56,542,170	1868.....64,379,144
1871.....53,814,096	1867.....39,975,963
1870.....45,223,452	1866.....52,186,360

The imports of specie at this port during the past week have been as follows:

Aug. 24.—Str. Weser.....	Southampton.....	Silver.....	\$43,798
Aug. 24.—Str. City of Chester.....	Liverpool.....	Gold.....	1,600
Aug. 15.—Str. Acapulco.....	Aspinwall.....	Gold.....	16,120
Aug. 17.—Str. Crescent City.....	Havana.....	Gold.....	220,500
Aug. 27.—Str. Minister Room.....	London.....	Gold.....	20,000
Aug. 28.—Str. Main.....	Southampton.....	Gold.....	29,199

Total for the week.....\$311,318
Previously reported.....3,587,112

Total since Jan. 1, 1874.....\$3,893,430

Same time in—	Same time in—
1873.....\$3,024,393	1870.....\$7,682,033
1872.....2,877,037	1869.....9,847,241
1871.....7,585,801	1868.....5,529,784

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury:

Week ending	For	For U. S.	Total	(Bal. in Treasury)	Coin	Currency	Coin certificates
April 11.....	392,970,700	16,465,200	409,435,900	86,801,529	3,781,554	35,613,500	34,991,100
April 18.....	393,747,200	16,510,200	410,257,400	87,835,628	3,658,803	34,991,100	34,991,100
April 25.....	392,859,300	16,570,000	409,429,300	87,759,000	3,621,874	33,705,300	33,705,300
May 2.....	392,900,100	16,535,900	409,436,000	89,081,885	7,977,097	35,073,700	35,073,700
May 9.....	392,930,600	16,535,900	409,466,500	88,611,729	9,588,136	35,856,600	35,856,600
May 16.....	392,980,600	16,535,900	409,516,500	87,585,337	8,724,633	35,073,700	35,073,700
May 23.....	393,074,000	16,599,000	409,673,000	82,998,903	10,544,965	32,412,600	32,412,600
June 6.....	392,719,000	16,560,200	409,279,200	81,088,263	11,492,177	30,977,600	30,977,600
June 13.....	392,857,500	16,560,200	409,417,700	80,139,437	13,347,435	29,465,300	29,465,300
June 20.....	392,663,500	16,535,900	409,199,400	80,715,577	13,780,171	29,197,400	29,197,400
June 27.....	392,016,300	16,635,300	408,651,600	79,827,601	12,445,075	31,689,900	31,689,900
July 4.....	390,111,800	16,593,300	406,705,100	70,694,077	12,714,924	32,770,700	32,770,700
July 11.....	389,259,800	16,593,300	405,853,100	71,197,725	12,364,117	33,043,100	33,043,100
July 18.....	388,590,300	16,550,200	405,140,500	71,113,000	16,900,000	33,500,000	33,500,000
Aug. 1.....	387,084,100	16,550,200	403,634,300	71,782,900	14,632,534	33,795,800	33,795,800
Aug. 8.....	387,285,600	16,534,300	403,820,900	71,660,452	14,722,061	31,889,500	31,889,500
Aug. 15.....	389,606,100	15,574,300	405,180,400	72,435,119	14,977,349	30,773,600	30,773,600
Aug. 22.....	386,146,600	16,367,300	402,513,900	70,802,189	13,308,319	29,010,400	29,010,400

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in Circulation	Fractional Currency Received	Currency Distributed	Leg. Ten Distributed
April 11.....	348,977,883	333,560	541,100	1,015,500
April 18.....	349,081,083	337,000	830,300	1,486,000
April 25.....	349,086,208	337,000	356,400	761,200
May 2.....	349,069,558	337,000	628,900	912,500
May 9.....	348,858,598	337,000	709,800	1,017,500
May 16.....	349,039,869	672,000	942,300	816,500
May 23.....	349,132,376	466,900	667,300	1,380,500
June 6.....	348,911,683	548,100	528,100	1,198,500
June 13.....	348,778,783	614,800	683,500	889,500
June 20.....	350,321,393	690,900	979,100	1,070,000
June 27.....	350,620,062	878,500	613,600	749,000
July 4.....	348,906,979	916,300	782,100	1,441,000
July 11.....	349,237,824	623,000	838,300	3,053,000
July 18.....	349,659,898	579,600	653,700	2,801,200
Aug. 1.....	349,584,993	598,900	941,100	3,307,000
Aug. 8.....	350,118,873	683,000	546,300	3,373,800
Aug. 15.....	350,191,898	607,600	1,201,400	3,993,786
Aug. 22.....	350,563,493	677,600	939,300	3,167,800
Aug. 29.....	350,332,653	1,098,300	939,300	2,544,500

Osage Ceded Lands.—The United States Circuit Court has decided the famous Osage Ceded lands case in favor of the settlers. The case involves the title to about 1,000,000 acres of land, upon which there are some 30,000 people, and which were claimed by the Missouri, Kansas & Texas and the Leavenworth, Lawrence & Galveston Railroad companies.

The court decides that when a patent for lands has been issued contrary to law, the United States may file a bill in equity to cancel it. It also decides that the lands in question, having been reserved in a treaty with the Osage Indians for their use, and being occupied by them at the date of the railroad grant of public lands, were not public lands of the United States within the meaning of the granting clause of the act; and also, that if such lands were within the granting clause they were excepted out of this grant by the words that the grant should not extend to the lands previously reserved by the United States for any other use or purpose.

Rockford Rock Island & St. Louis.—In regard to the latest affairs of this company and the suit now in progress, the circular of Hassler & Co. says:

"On the 15th day of June, 1868, the railroad company made a mortgage to secure bonds numbered from 1 to 5,000 on the first, second, and a portion of the third grand divisions of the road, extending from Rockford to a point opposite Burlington, together with the rolling stock. On the 23d day of October, 1868, the company executed another mortgage to secure the same bonds, and also four thousand additional bonds numbered from 5,001 to 9,000 inclusive, on the whole road and its rolling stock.

"The trustee claimed to represent owners of \$9,000,000 bonds, all secured by the same mortgage—claiming, in effect, that that date, October 23, invalidated, or, at least, had equal priority with that dated June 15, and that all the bonds were secured by equal lien on the whole road under the deed of the later date. This might be German, but it was not sufficiently American law to satisfy the presiding Judge, and immediately upon the dismissal of the case Judge Lawrence as attorney for Mr. Nickerson, began

a suit in the State Court (Illinois), and in that suit it is that Mr. Cable and Judge Lynde have been appointed Receivers."

From a circular just issued by Mr. Nickerson we quote:

"It is evident that a foreclosure of the mortgages is essential, and I desire to insist on all my rights; and for this purpose have filed a bill to foreclose, insisting that the portion of the road mentioned in the first mortgage, and the rolling stock, should be applied first to the payment of those bonds secured by it, and that the remaining portion of the road should be sold and distributed among all of the \$9,000,000 of bonds, *pro rata*. This will give the bonds numbered from 1 to 5,000 a much larger per cent than those which bear the larger numbers; and as it is the plain letter and meaning of the mortgages, I have no doubt of its success.

"My interests are substantially identical with those of all the holders of bonds numbered from 1 to 5,000, and I desire that all who hold this class of bonds should unite with me in the prosecution of this suit, that the matter may be soon and finally closed up."

We understand that Mr. Charles W. Hassler has united the bondholders he represents, to the amount of about \$125,000, in the suit brought by Mr. Nickerson, of Chicago, for the foreclosure of the mortgage.

South Side Railroad.—The postponement till Sept. 9 of the sale of this road and its appurtenances, which was to have taken place on Monday, Aug. 31, has been announced. It is stated that a large proportion, if not all, of the first mortgage bonds, which constitute the principal lien upon the road, have been purchased by a combination of capitalists whose intention it is, when the adjourned sale takes place, to step in and purchase the entire property, subject to the advertised terms of sale. The property is mortgaged for \$3,250,000, as follows: First mortgage bonds, \$750,000, second mortgage bonds \$1,500,000; extension bonds, \$1,000,000. Notice is given by the Trustees that the first mortgage bond coupons of the Southside Railroad Co. of Long Island, that became payable on the 1st March, 1874, will be paid on presentation to the Atlantic State Bank of Brooklyn.

—The Union Pacific Railroad Company give notice in another column that owing to the fact that the comparatively small outstanding remainder of the Income Bonds are scattered widely throughout the country, and as the holders may not, in many cases, have seen the notice offering the Sinking Fund Bonds in exchange for them, the directors have decided to extend the period for making such exchange until September 15, and they do this because they believe that all the holders of the Incomes will make the exchange when they are aware of the company's offer. They say officially that more than three fourths of the Incomes have been exchanged, the amount being understood to be over \$8,000,000.

—During the memorable days of the panic of September a year ago, Messrs. A. M. Kidder & Co., bankers, of Wall street, were compelled to succumb to the exigencies of the occasion. Shortly after the reopening of the Stock Exchange, in that month, they resumed business, having effected a settlement with their creditors on the basis of 33 1-3 per cent. Before the close of the year 1873 this was increased to 50 per cent; and now, of their own volition, the remaining 50 per cent of the original indebtedness is paid in full. As they were under no legal obligation to make the final settlement, this action deserves special mention as an honorable transaction.

—Messrs. Hassler & Co., 7 Wall street, are the transfer agents for the stock of the St. Joseph & St. Louis Railroad, which is a re-organization by the bondholders of the St. Louis & St. Joseph Railroad.

—The day boat to Boston via Stonington was discontinued Sept. 1, and the steamer Rhode Island now leaves on the regular night line, Tuesdays, Thursdays and Saturdays.

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TUMBRIDGE & CO., Bankers and Brokers,
2 Wall street, corner Broadway, N. Y.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,176—Union National Bank of Streator, Ill. Authorized capital, \$50,000; paid in capital, \$50,000. Samuel Plumb, President; George L. Richards, Cashier. Authorized to commence business August 28, 1874.

2,177—First National Bank of Cedar Falls, Iowa. Authorized capital, \$100,000; paid in capital, \$65,000. W. M. Fields, President; Chas. J. Fields, Cashier. Authorized to commence business Sept. 1, 1874.

DIVIDENDS.

The following Dividends have recently been announced:

COMPANY.	PER CENT.	WHEN PAID.	BOOKS CLOSED.
Miscellaneous.			
Western Union Telegraph (quar.)	2	Oct. 15	Sept. 30 to Oct. 15

FRIDAY, September 4, 1874—6 P. M.

The Money Market and Financial Situation.—There

has been a little more evidence of the approach of autumn business, in a moderate increase of activity at the Stock Exchange and in some departments of trade. The opinion seems to be gaining ground, however, that the recovery of business from its late depression will be more gradual than was at one time expected, and although we expect to have a healthy Fall trade, a rushing season is not to be looked for.

Money remains very easy on call, but on commercial paper of three and four months' time there is a very perceptible hardening of rates. The rate for call loans is still 2½ per cent. On prime endorsed notes the range is about 6½ to 7½ per cent, and on single name paper of fair grade the range is up to 8½ per cent. Very choice sixty days' paper strongly endorsed has been sold down to 4 per cent, but this was altogether exceptional, and there is really nothing of this sort of paper on the market.

Cable advices from London on Thursday reported a loss of £94,000 for the week in the bullion of the Bank of England, and the minimum discount rate unchanged at 3 per cent. Specie in the Bank of France decreased during the week 75,000 francs.

The last weekly statement of New York City Clearing House banks, issued August 29, showed an increase of \$440,400 in the excess above their 25 per cent legal reserve, the whole of such excess being \$27,170,675, against \$26,730,275 the previous week.

The following table shows the changes from the previous week and a comparison with 1873 and 1872:

	1874.	1873.	1872.
Loans and dis.	\$278,576,000	\$278,319,800	\$258,200,000
Specie	19,554,900	18,628,100	23,695,400
Circulation	25,820,000	25,803,300	27,281,900
Net deposits	234,861,100	235,000,100	230,300,300
Legal tenders	65,891,400	67,232,600	44,729,300

United States Bonds.—The business in Governments has been limited, and although there were a few isolated transactions at the Board in sums of \$50,000 and \$100,000 the whole volume of transactions, including the dealings of private bankers, has not been large. Secretary Bristow issued Sept. 1 a call for \$15,000,000 more of the five-twenties of 1862, on which interest will cease Dec. 1 next. The bonds are described as follows:

COUPON BONDS.		THIRD SERIES.		FOURTH SERIES.	
\$50—No. 14,501 to 17,874, both inc.	\$100—No. 1 to 1,310, both inc.	\$50—No. 14,501 to 17,874, both inc.	\$100—No. 1 to 1,310, both inc.	\$50—No. 14,501 to 17,874, both inc.	\$100—No. 1 to 1,310, both inc.
\$100—No. 45,161 to 54,928, both inc.	\$100—No. 1 to 1,966, both inc.	\$100—No. 45,161 to 54,928, both inc.	\$100—No. 1 to 1,966, both inc.	\$100—No. 45,161 to 54,928, both inc.	\$100—No. 1 to 1,966, both inc.
\$50—No. 1,287,001 to 30,961, both inc.	\$50—No. 1 to 1,786, both inc.	\$50—No. 1,287,001 to 30,961, both inc.	\$50—No. 1 to 1,786, both inc.	\$50—No. 1,287,001 to 30,961, both inc.	\$50—No. 1 to 1,786, both inc.
\$1,000—No. 70,301 to 78,182, both inc.	\$1,000—No. 1 to 4,370, both inc.	\$1,000—No. 70,301 to 78,182, both inc.	\$1,000—No. 1 to 4,370, both inc.	\$1,000—No. 70,301 to 78,182, both inc.	\$1,000—No. 1 to 4,370, both inc.

REGISTERED BONDS.		THIRD SERIES.		FOURTH SERIES.	
\$50—No. 1,751 to 1,800, both inc.	\$100—No. 31,610 to 32,950, both inc.	\$50—No. 1,751 to 1,800, both inc.	\$100—No. 31,610 to 32,950, both inc.	\$50—No. 1,751 to 1,800, both inc.	\$100—No. 31,610 to 32,950, both inc.
\$100—No. 13,301 to 13,900, both inc.	\$50—No. 9,801 to 10,150, both inc.	\$100—No. 13,301 to 13,900, both inc.	\$50—No. 9,801 to 10,150, both inc.	\$100—No. 13,301 to 13,900, both inc.	\$50—No. 9,801 to 10,150, both inc.
\$500—No. 7,701 to 7,950, both inc.	\$10,000—No. 11,751 to 12,500, both inc.	\$500—No. 7,701 to 7,950, both inc.	\$10,000—No. 11,751 to 12,500, both inc.	\$500—No. 7,701 to 7,950, both inc.	\$10,000—No. 11,751 to 12,500, both inc.

Total. \$15,000,000
Of the amount outstanding (embraced in the numbers as above), twelve million dollars (\$12,000,000) are coupon bonds, and three million (\$3,000,000) are registered bonds.

United States securities, forwarded for redemption, should be addressed to the "Loan Division, Secretary's Office," and all registered bonds should be assigned to "the Secretary of the Treasury for redemption."

Closing prices daily have been as follows:

	Aug. 29.	Aug. 30.	Sept. 1.	Sept. 2.	Sept. 3.	Sept. 4.
6s, 1881.....reg.	117½	117½	117½	117½	117½	117½
6s, 1881.....coup.	118½	118½	118½	118½	118½	118½
6s, 5-20's, 1882.....reg.	112½	112½	112½	112½	112½	112½
6s, 5-20's, 1882.....coup.	112½	112½	112½	112½	112½	112½
6s, 5-20's, 1882, Called Bds. May & Nov.	111½	111½	111½	111½	111½	111½
6s, 5-20's, 1884.....reg.	114½	114½	114½	114½	114½	114½
6s, 5-20's, 1884.....coup.	115½	115½	115½	115½	115½	115½
6s, 5-20's, 1885.....reg.	115½	115½	115½	115½	115½	115½
6s, 5-20's, 1885.....coup.	116½	116½	116½	116½	116½	116½
6s, 5-20's, 1885 n. l., coup. Jan. & July.	116½	116½	116½	116½	116½	116½
6s, 5-20's, 1885 n. l., coup. Jan. & July.	116½	116½	116½	116½	116½	116½
6s, 5-20's, 1887.....reg.	116½	116½	116½	116½	116½	116½
6s, 5-20's, 1887.....coup.	117½	117½	117½	117½	117½	117½
6s, 5-20's, 1888.....reg.	117½	117½	117½	117½	117½	117½
6s, 5-20's, 1888.....coup.	117½	117½	117½	117½	117½	117½
5s, 10-40's.....reg.	110½	110½	110½	110½	110½	110½
5s, 10-40's.....coup.	111½	111½	111½	111½	111½	111½
5s, funded, 1881.....reg.	112½	112½	112½	112½	112½	112½
5s, funded, 1881.....coup.	112½	112½	112½	112½	112½	112½
6s, Currency.....reg.	117½	117½	117½	117½	117½	117½

* This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding Sept. 1, 1874, were as follows:

	Range since Jan. 1.	Amount Sept. 1.
	Lowest.	Highest.
6s, 1881.....reg.	115½ July 9	117½ May 27
6s, 1881.....coup.	116½ July 9	118½ Apr. 29
6s, 5-20's, 1882.....reg.	111½ July 30	113½ Apr. 29
6s, 5-20's, 1882.....coup.	114 Jan. 6	116½ Apr. 29
6s, 5-20's, 1884.....reg.	113 Jan. 31	115½ Apr. 15
6s, 5-20's, 1884.....coup.	114 Jan. 31	116½ Apr. 15
6s, 5-20's, 1885.....reg.	114 Jan. 31	116½ Apr. 15
6s, 5-20's, 1885.....coup.	114 Jan. 31	116½ Apr. 15
6s, 5-20's, 1887.....reg.	114 Jan. 31	116½ Apr. 15
6s, 5-20's, 1887.....coup.	114 Jan. 31	116½ Apr. 15
6s, 5-20's, 1888.....reg.	114 Jan. 31	116½ Apr. 15
6s, 5-20's, 1888.....coup.	114 Jan. 31	116½ Apr. 15
5s, 10-40's.....reg.	110½ Aug. 4	111½ May 22
5s, 10-40's.....coup.	111½ Sept. 2	112½ Feb. 28
5s, funded, 1881.....reg.	111 Jan. 21	112½ Apr. 28
6s, Currency.....reg.	114 Jan. 6	116½ July 23

Closing prices of securities in London have been as follows:

	Aug. 21.	Aug. 28.	Sept. 4.	Since Jan. 1.
				Lowest.
U. S. 6s, 5-20's, 1865.....	108½	108½	108½	106½ Apr. 22
U. S. 6s, 5-20's, 1867.....	109½	109½	109½	107½ Jan. 5
U. S. 6s, 10-40's.....	104	104½	104½	103½ Feb. 16
New 5s.....	104½	104½	104½	102½ Jan. 15

State and Railroad Bonds.—There is some demand for Virginia bonds coming principally from Richmond, and thus indicating a confidence at home in the State's financial condition. In Tennessee there seems to be continued confidence that the financial programme will be carried out according to the terms heretofore given. In Alabama there will be an election soon, and the views of the successful party will probably determine the question of resuming the payment of interest on the State debt. In Louisiana the funding process is going on so far as bonds are surrendered by their holders for the "scaling" process.

In railroad bonds there has been more activity, and the principal demand has been for the old bonds of well known roads. The Pacific issues have been dealt in freely, and prices are well kept up. The time for exchanging the income bonds of the Union Pacific Company for the new sinking fund mortgage bonds, has been extended to September 15; the following is given by the Post as the assets of the Union Pacific, not including the cost of road (1,038 miles) and equipment: The amount of investments in the securities of other companies is large—they are put in this statement at the par value:

Cash, receivable.....	\$7,655 66
Due from U. S. Treasury Department.....	225,878 02
Colorado Central Railroad bonds and stocks.....	515,387 12
Utah Central Railroad stock.....	1,920,411 00
Utah Southern Railroad bonds.....	500,000 00
Omaha bridge bonds.....	413,000 00
Union Pacific stock.....	5,161 35
Atlantic and Pacific Telegraph stock.....	8,244 13
St. Louis, Council Bluffs & Omaha bonds.....	2,420 080 00
Douglas and Washington County bonds.....	29,711 81
Due from Central Pacific Railroad.....	170,000 00
Due from Utah Northern Railroad.....	37,170 71
Land and sundry accounts.....	64,301 02
Land Notes to July 31, 1874.....	5,400 00
11,014,000 acres of land, at \$5 per acre.....	2,675,719 54
	53,230,000 00

Total assets \$63,517,009 86

We have heard of no prominent defaults in interest this month.

Closing prices daily, and the range since Jan. 1, have been:

	Aug. 29.	Aug. 30.	Sept. 1.	Sept. 2.	Sept. 3.	Sept. 4.	Since Jan. 1.
							Lowest.
6s Tenn., old, ex c.....	57	57½	57	57	57	57	55¾ July 29
6s Tenn., new, ex c.....	57	57½	57	57	57	57	55¾ July 29
6s N. Car., old.....	19	19½	19	19	19	19	18¼ Aug. 21
6s N. Car., new.....	12	12½	12	12	12	12	11¼ Mch. 21
6s Virg., old.....	24	24½	24	24	24	24	23¼ Jan. 30
do do consolid. 32	51½	51½	51½	51½	51½	51½	50¼ Feb. 17
do do deferred.....	49	49½	49	49	49	49	48¼ Feb. 17
6s C. & J. & J.....	15	15½	15	15	15	15	14¼ Apr. 20
6s Mo. long bonds.....	93	93½	93	93	93	93	92¼ Jan. 28
Cent. Pac. gold.....	90	90½	90	90	90	90	89¼ Jan. 28
do do, 1st 7s.....	103	103½	103	103	103	103	102¼ Jan. 28
do do, 2d 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 3d 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 4th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 5th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 6th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 7th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 8th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 9th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 10th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 11th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 12th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 13th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 14th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 15th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 16th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 17th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 18th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 19th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 20th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 21st 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 22nd 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 23rd 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 24th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 25th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 26th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 27th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 28th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 29th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 30th 7s.....	84	84½	84	84	84	84	83¼ Jan. 28
do do, 31st 7s.....	84	84½	84	84	84	84	83¼ Jan. 28

* This is the price bid, no sale was made at the Board.

† Range since June 27, 1874.

Railroad and Miscellaneous Stocks.—Stocks have been more active this week and prices generally higher, though in regard to the latter several leading stocks have been exceptions.

The declaring of a dividend of 3 per cent on Western Union Telegraph for the quarter ending Oct. 1, furnished a stimulus to that stock, and through that to the general list. A statement said to be semi-official remarks that when the dividend of July 15 was declared, on June 3, the net profits of the quarter ending June 30 were estimated at about \$740,000. They turned out to be \$762,000, or \$22,000 above the estimate. The dividend of 3 per cent took about \$675,000, leaving \$87,000 to carry forward. The net profits of the quarter now ending are estimated at \$825,000, or \$150,000 more than enough to pay the dividend. The surplus from the business of the two quarters will then amount to \$237,000. As exceptions to the higher prices we find Rock Island, Wabash, N. J. Central and C. C. & I. C. The cause for lower prices on Rock Island is not known, unless it is due to speculative manipulations; N. J. Central has fallen off since the issue of new mortgage bonds was announced; Wabash shows a considerable decrease in earnings. To-day, the market generally showed a tendency to weakness in the afternoon, but near the close the tone changed materially, and prices took an upward turn and closed strong.

The daily highest and lowest prices have been as follows:

	Saturday, Aug. 31	Sunday, Sept. 1	Tuesday, Sept. 2	Wednesday, Sept. 3	Thursday, Sept. 4	Friday, Sept. 5
N.Y. Cen. & H.R.	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Harlem.....	122 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2
Del. & Pot.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Lak. Shore.....	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
Wabash.....	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Northwest.....	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2
Rock Island.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
St. Paul.....	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2
do pref.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
At. & M. & O.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Ohio & Miss.....	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2
Bost., H. & E.....	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Del. & Pot. & W.	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Del. & W. & Pot.	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Han. & St. Jos.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Union Pacific.....	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
United States & I. C.	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
Panama.....	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
West. Un. Tel.	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2
Quicksilver.....	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Pacific Mail.....	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Adams Exp.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
American Ex.....	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
United States.....	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Wells, Fargo.....	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2

This is the price bid and asked; no sale was made at the Board

The entire range from Jan. 1, 1873, to this date was as follows:

	Jan. 1, 1874, to date.		Whole year 1873.	
	Lowest.	Highest.	Lowest.	Highest.
N. Y. Cen. & Hud. R.	95% May 19	105% Mch. 11	77% Nov. 8	106% Feb. 4
Harlem	118% Jan. 26	134% Feb. 18	90% Sept. 19	140% Apr. 1
Central N. J.	29% Jan. 26	36% Feb. 18	10% Sept. 19	69% Apr. 1
Lake Shore	67% June 19	84% Jan. 16	57% Nov. 1	91% Feb. 15
Wabash	20% June 17	55% Jan. 16	32% Oct. 15	75% Jan. 2
Northwest	34% July 15	62% Jan. 9	81% Oct. 14	85% Feb. 4
do pref.	53% June 17	78% Feb. 9	53% Nov. 8	91% Feb. 3
Rock Island	93% June 16	109% Feb. 9	83% Oct. 14	117% Nov. 11
St. Paul	10% Jan. 26	10% Jan. 26	10% Jan. 26	10% Jan. 26
do pref.	45% May 8	74% Feb. 1	43% Nov. 7	77% Jan. 24
Atlantic & Pacific pref.	10% Sept. 3	22% Feb. 16	10% Nov. 15	38% Jan. 29
Ohio & Mississippi ..	2% June 17	36% Jan. 10	21% Oct. 14	49% Jan. 21
Boston, Hartford, & Erie.	1% June 21	3% Jan. 8	1% Nov. 12	10% Feb. 3
Central of New Jersey ..	98% Jan. 26	103% Feb. 16	63% Nov. 1	103% Jan. 7
Del. Lack. & Western ..	9% Jan. 26	11% Jan. 10	7% Nov. 1	10% Jan. 26
Hannibal & St. Jo.	22% Sept. 4	84% Jan. 12	15% Nov. 7	53% Feb. 7
Union Pacific	28% June 17	36% Mch. 30	14% Nov. 1	39% Jan. 4
Col., Chic. & I. C.	8% Sept. 3	32% Mch. 30	16% Nov. 5	43% Feb. 11
Panama	101% Apr. 30	118% Jan. 26	76% Nov. 6	130% Jan. 6
Central Union Tel.	22% Apr. 27	32% Feb. 5	18% Sept. 30	44% Jan. 2
Quicksilver	29% June 29	40% Feb. 5	25% Nov. 6	57% Feb. 7
do pref.	37% Apr. 21	49% Mch. 27	25% Oct. 15	76% Feb. 7
Pacific Mail	92% Jan. 12	109% May 28	76% Nov. 8	100% Jan. 29
Adams Express	58% Jan. 6	65% Feb. 4	41% Nov. 7	70% Jan. 6
American Express	47% Apr. 27	73% Feb. 9	41% Oct. 15	70% Jan. 6
Wells, Fargo & Co.	69% Jan. 5	80% Jan. 5	56% Sept. 30	88% Jan. 30

The latest railroad earnings reported are as follows:

Roads.	Latest earnings reported.		Jan. 1 to latest date.	
	1874.	1873.	1874.	1873.
Atlantic & Gt. West. 2d week of Aug.	\$110,700	\$113,362	\$3,303,990	\$3,088,398
Atlantic & Pacific. 3d week of Aug.	105,759	107,136	3,004,062	3,644,419
Bur. C. R. & Minn. 3d week of Aug.	100,000	100,000	704,729	639,109
Central Pac. 1st week of July.	1,288,000	1,214,535	7,665,741	7,665,741
Chic. Mil. & St. P. 2d week of Aug.	146,000	141,345	5,650,845	4,504,380
Cleve., Col. Clin. & I. Month of July.	327,384	386,258	2,283,076	2,828,068
Denver & R. Grande. 3d week of Aug.	8,814	8,584	.....	.....
Erie..... Month of July.	1,413,383	1,784,933	10,334,178	11,311,700
Ill. & Cent. 1st week of July.	124,835	124,835	4,477,440	4,477,440
Indianap. Bl. & W. Month of July.	124,935	131,275	3,974,411	3,974,411
Indianap. Cin. & Laf. Month of June.	142,560	160,456	871,310	903,494
Kansas Pacific..... Month of July.	293,247	327,331	1,812,928	1,966,966
Michigan Central. 3d week of Aug.	129,076	113,010	4,631,287	4,587,943
Mo., Kansas & Tex. Month of July.	245,609	201,318	1,611,125	1,742,418
N. & Ohio..... Month of July.	140,000	140,000	3,035,318	1,547,701
Ohio & Mississippi. Month of July.	282,667	274,947	1,914,666	2,033,666
St. L., Alton & T. H. 3d week of Aug.	24,289	27,191	753,819	883,950
do do branches. 2d week of Aug.	11,839	15,932	824,049	888,827
St. L., Mt. & South 3d week of Aug.	60,963	49,238	1,479,553	1,513,174
St. L. & Southeast. 3d week of Aug.	29,237	29,237	698,440	829,985
St. Paul, P. & Wagon. 3d week of Aug.	100,000	96,000	711,555	711,555
St. Wab. & West. 3d week of Aug.	15,796	16,150	3,284,040	3,284,040
Union Pacific..... Month of June.	902,881	90,954	4,563,363	4,482,976
West Wisconsin..... Month of July.	68,026	69,429	357,275	.....

Lapsley & Bazley, Brokers, 74 Broadway and 9 New street
 sole stock privileges, \$100 for 100 shares, 30 days: \$150 to \$200, 60 days (on
 members New York Stock Exchange or responsible parties), at the following dis-
 count from the market.

	Puts below. 30 days.	Calls above. 60 days.		Puts below. 30 days.	Calls above. 60 days.
Gold for % bonds.			Rock Island.		
W. Union Tel.	1 @ 1 1/2	1 @ 1 1/2	Mill. & St. Paul.	1 @ 1 1/2	1 @ 1 1/2
Pacific Mail.	2 @ 1 1/2	1 @ 1 1/2	Wabash.	1 @ 1 1/2	1 @ 1 1/2
Harlem.	2 @ 1 1/2	1 @ 1 1/2	Ontario.	1 @ 1 1/2	1 @ 1 1/2
Erie.	1 @ 1 1/2	1 @ 1 1/2	Union Pacific.	1 @ 1 1/2	1 @ 1 1/2
Northern.	1 @ 1 1/2	1 @ 1 1/2	Han. & St. Joseph.	1 @ 1 1/2	1 @ 1 1/2
Northern Pac.	1 @ 1 1/2	1 @ 1 1/2	C. & I. C.	1 @ 1 1/2	1 @ 1 1/2
Northern West.	1 @ 1 1/2	1 @ 1 1/2	Quicksilver.	1 @ 1 1/2	1 @ 1 1/2

The Gold Market.—The Treasury will sell only \$3,000,000 of gold during the month of September—\$1,000,000 on the first and second Thursdays, and \$500,000 on the third and fourth Thursdays. The slight movement in the market noticed last week in the better demand for cash gold, seems to have amounted to little, and the tone has since been quiet and steady without a disturbing element worthy of notice. At the Treasury sale of \$1,000,000, on Thursday, the total bids amounted to \$4,867,000. On gold loans the rates to-day are 1@2 per cent for carrying, and also flat. Total clearings at the Gold Exchange Bank have been \$95,521,000, against \$466,308,000 in the same week last year. Customs receipts of the week were \$2,829,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

	Quotations.				Total	Balances.
	Open.	Low.	High.	Clos.	Clearings.	Gold.
	est.	est.	est.	ing.		Currency.
Saturday, Aug. 29	109 3/4	109 3/4	109 3/4	109 3/4	\$12,604.00	\$78,951
Sunday, " 30	109 3/4	109 3/4	109 3/4	109 3/4	14,600.00	\$1,016,514
Tuesday, Sept. 1	109 3/4	109 3/4	109 3/4	109 3/4	20,392.00	713,025
Wednesday, " 2	109 3/4	109 3/4	109 3/4	109 3/4	15,954.00	1,418,399
Thursday, " 3	109 3/4	109 3/4	110	109 3/4	12,309.00	1,077,915
Friday, " 4	109 3/4	109 3/4	109 3/4	109 3/4	19,911.00	1,355,520
Current week	109 3/4	109 3/4	110	109 3/4	\$95,521.00	\$
Previous week	109 3/4	109 3/4	110	109 3/4	117,043.00	\$904,253
						\$904,143

The following are the quotations in gold for foreign and American coin:

Sovereigns.....	\$4 87	\$4 92	Five gold bars.....	par	0
Napoleons.....	3 87	3 92	Dimes and half dimes.....	- 94	- 96
German X thalers.....	7 85	8 00	Five francs.....	- 93	- 95
Prussian X thalers.....	8 06	8 15	Francs.....	- 184	- 179
German Kroonen.....	6 50	6 70	English silver.....	4 80	4 85
Spanish doubloons.....	16 03	16 15	Portuguese.....	1 00	1 00
Patriot doubloons.....	15 50	15 75	Specie thalers.....	1 04	1 06
American silver (new).....	- 816	- 953	Mexican dollars.....	- 99	0 01
			Spanish dollars.....	- 93	0 10

Foreign Exchange.—Exchange has shown a declining tendency, and leading drawers reduced their rates a fraction on Tuesday and again to-day. Money is easy in London, and the demand for exchange is light here, so that rates have naturally become easier. The suspension of the Citizens' Bank of New Orleans, which was announced yesterday, had no special effect upon our market, and it is not believed that a large amount of its bills are afloat; this bank was formerly a large drawer, and its bills sold in this market very close to prime bankers, but since it was reported, some three months ago, to be in financial difficulty, its bills have been dealt in much less freely. Quotations are now as follows:

	60 days.	3 days.
Prime bankers' clearing bills.....	4.86 1/2	4.89
London good bankers' do.....	4.88 1/2	4.88 1/2
London prime com. ster. do.....	4.81 1/2	4.88
Paris (bankers).....	5.16 1/2	5.12 1/2
Antwerp.....	5.17 1/2	5.12 1/2
Swiss.....	5.15 1/2	5.12 1/2
Amsterdam.....	49 1/2	49 1/2
Hamburg.....	94 1/2	96
Frankfort.....	40 1/2	41 1/2
Bremen.....	71 1/2	96
Prussian thaler.....	71 1/2	71 1/2

The transactions for the week at the Custom House and Sub-

Treasury have been as follows:						
Custom House		Sub-Treasury.				
Receipts.		Receipts.		Payments.		
		Gold.	Currency.	Gold.	Currency.	
Aug. 29.....	\$393,000	\$82,626	\$1	\$83,841 59	\$65,018 05	\$423,968 19
Sept. 1.....	437,000	874,713 57	57	457,829 12	50,116 30	902,817 90
" 1.....	560,000	849,633 44	57	71,305 13	71,305 13	977,984 54
" 1.....	580,000	88,432 44	4	28,260 33	2,795,547 97	739,942 67
" 1.....	551,000	851,196 25	30	304,888 38	523,345 47	885,507 37
" 4.....	328,000	494,849 00	1	1,620,626 00	1,168,841 00	2,168,157 52
Total.....	\$2,829,000	4,591,007 11	1	3,675,975 17	4,677,465 00	5,427,708 76
Balance, Aug. 29.....		52,470,664 55		61,820,844 70		
Balance, Sept. 4.....		52,848,306 72		61,031,519 17		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 29, 1874 :

BANKS.	AVERAGE AMOUNT OF				
	Capital.	Loans and Discounts.	Legal Specie.	Tenders, Deposits.	Net Circulation.
New York.	\$1,000,000	\$5,814,800	\$2,282,800	\$1,894,200	\$9,172,200
Manhattan.	2,500,000	10,000,000	8,000,000	1,000,000	\$824,500
Mechanics.	2,000,000	10,710,000	1,888,000	1,006,200	919,100
Mechanics.	2,000,000	6,145,000	908,000	2,139,100	929,000
Union.	1,500,000	4,472,200	1,000,000	1,374,300	4,166,100
America.	5,000,000	7,900,000	1,315,000	1,000,000	270,000
Phoenix.	1,800,000	3,867,000	1,030,000	1,038,000	3,263,000
City.	1,000,000	2,573,000	971,000	1,312,000	4,361,000
Traders' and	1,000,000	4,514,000	1,000,000	1,000,000	758,000
Fulton.	600,000	1,659,900	266,700	500,000	1,407,000
Chemical.	300,000	7,89,000	830,500	2,425,000	7,848,300
Merchants' Exch'.	1,000,000	1,091,400	600,000	581,800	632,300
State of N. York.	1,000,000	1,000,000	600,000	500,000	448,800
Butchers & Drivers.	800,000	2,452,000	45,000	431,400	1,050,000
Mechanics & Traders.	600,000	1,306,300	18,100	878,000	1,287,000
Greenwich.	200,000	1,000,000	45,000	113,800	1,044,700
Seventh Ward.	500,000	1,219,500	42,000	358,000	1,648,000
State of N. York.	2,000,000	4,611,200	2,500,000	4,778,500	332,700
American Exch'.	5,000,000	12,599,000	848,100	1,700,000	891,300
Broadway.	10,000,000	10,000,000	5,000,000	5,000,000	877,300
Mercantile.	1,000,000	5,644,000	152,800	631,200	317,300
Pacific.	1,000,000	4,096,200	122,700	89,500	3,234,400
Republic.	1,222,500	1,585,000	117,000	500,200	2,000,000
Chatham.	450,000	2,915,100	110,400	687,700	2,699,300
People's.	412,500	1,411,100	9,300	241,000	1,320,100
Third National.	1,000,000	12,000,000	1,000,000	1,000,000	5,000,000
Harbor.	1,000,000	4,463,400	18,000	500,000	3,039,000
Irving.	50,000	2,614,000	230,000	71,000	2,689,000
Metropolitan.	1,000,000	14,315,000	955,000	1,501,700	9,963,000
Citizens.	400,000	1,614,400	16,400	1,000,000	1,119,000
Nassau.	1,000,000	2,262,300	50,000	407,000	2,401,100
Market.	1,000,000	2,434,300	125,500	1,020,000	2,188,200
St. Nicholas.	1,000,000	2,146,000	71,000	665,000	1,100,000
Central.	1,000,000	4,341,000	467,500	747,000	758,100
Corn Exchange.	1,000,000	3,161,000	37,800	400,000	2,000,500
Continental.	2,000,000	3,360,800	288,900	157,000	18,000
Oriental.	300,000	4,434,000	100,000	1,000,000	586,600
Farmer's.	1,000,000	2,710,000	295,100	2,253,000	328,100
Importers & Traders.	1,500,000	14,273,000	590,000	5,011,400	1,069,800
Park.	2,000,000	13,546,000	497,000	4,112,600	1,360,400
Banking Assn.	1,000,000	1,100,000	245,000	1,000,000	800,000
Grocers.	300,000	712,600	5,200	117,700	659,000
North River.	400,000	935,000	17,900	285,700	894,000
East River.	350,000	1,095,900	27,300	141,800	612,000
Fourth National & Mer.	5,000,000	7,900,000	900,000	1,000,000	1,000,000
Fourth National.	5,000,000	19,241,000	901,500	5,399,500	17,722,000
Central National.	2,000,000	6,618,000	54,000	1,354,000	5,532,600
Second National.	300,000	1,732,000	100,000	877,000	1,232,000
Third National.	1,000,000	4,888,000	104,000	2,000,000	2,688,000
First National.	500,000	5,464,700	443,400	1,546,400	6,650,800
Third National.	1,000,000	5,413,200	387,600	1,597,300	6,168,800
Y. National Exch.	500,000	1,781,700	85,900	2,598,700	504,500
Tenth National.	1,000,000	4,484,000	144,000	1,000,000	2,175,200
Bowery National.	250,000	1,118,000	16,000	271,000	225,000
New York Co. Nat.	200,000	1,190,000	281,000	1,000,000	180,000
First American.	1,000,000	4,450,000	157,500	1,000,000	1,000,000
Dry Goods.	1,000,000	4,450,000	16,000	201,000	1,588,300

The deviations from the returns of previous week are as follows:

Loans.....	Dec.	\$256,200	Net Deposits.....	Inc.	\$186,000
Specie.....	Dec.	916,00	Circulation . . .	Dec.	16,500
Legal Tenders.....	Inc.	1,891,200			

The following are the totals for a series of weeks past :

	Loans.	Specie.	Tenders.	Deposits.	Circulation.	Aggregate Clearings.
June 13...	251,241.80	21,927.00	66,951.50	232,224.00	2,971.80	59,927.40
June 20...	279,075.50	61,242.00	61,242.00	232,224.00	2,971.80	59,927.40
June 27...	281,791.50	119,714.00	62,923.20	232,929.20	26,911.30	425,251.30
July 5...	274,442.00	21,969.50	63,660.50	211,415.60	25,663.90	424,905.75
July 12...	274,442.00	21,969.50	61,242.00	211,415.60	25,663.90	424,905.75
July 19...	283,814.00	77,053.00	61,834.20	212,888.60	25,227.50	586,804.30
July 26...	281,188.10	26,646.70	63,714.50	214,813.90	25,767.60	584,196.75
Aug. 2...	281,188.10	25,389.00	65,513.50	212,741.50	25,767.60	584,196.75
Aug. 9...	280,531.80	55,740.00	66,945.50	212,281.60	25,805.70	589,531.95
Aug. 16...	279,257.20	22,982.00	65,718.10	217,515.50	25,808.70	591,419.45
Aug. 22...	278,576.00	19,554.90	68,691.40	211,564.10	25,841.00	591,916.45

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

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NEW YORK LOCAL SECURITIES.

Bank Stock List.

COMPANIES.	CAPITAL.	DIVIDENDS.	PRICE.	Marked thus (*) are not National.
	Par Amount.	Periods.	1873 1874 Last Paid.	Bid. Askd
America*.....	100 3,000,000	J. & J.	10 10 July 1, 74..	143
American Exchange.....	100 5,000,000	M. & N.	8 8 May 1, 74..	111
Bowery.....	100 250,000	J. & J.	24 24 July 1, 74..	111
Broadway.....	25 1,000,000	J. & J.	24 24 July 1, 74..	111
Bull's Head.....	25 300,000	J. & J.	10 10 July 1, 74..	111
Butchers & Drivers.....	25 800,000	J. & J.	10 10 July 1, 74..	111
Central.....	100 2,000,000	J. & J.	8 8 July 1, 74..	99
Chatham.....	25 450,000	J. & J.	12 12 July 1, 74..	111
Chemical.....	100 300,000	ev. 2 mos	10 10 July 1, 74..	111
Citizens*.....	100 500,000	J. & J.	10 10 July 1, 74..	111
City.....	100 1,000,000	M. & N.	20 20 Aug. 74..	111
Commerce.....	100 10,000,000	J. & J.	8 8 July 6, 74..	117
Corn Exchange.....	100 2,000,000	J. & J.	10 10 July 1, 74..	111
Currency.....	100 1,000,000	F. & A.	10 10 Aug. 1, 74..	120
Dry Goods.....	100 1,000,000	J. & J.	8 8 July 10, 73..	111
East River.....	25 350,000	J. & J.	8 8 May 1, 74..	111
Eleventh Ward.....	25 20,000	J. & J.	7 7 July 1, 74..	111
Fifth.....	100 150,000	J. & J.	14 14 July 1, 74..	111
Fourth.....	100 5,000,000	J. & J.	8 8 July 1, 74..	111
Fulton.....	30 600,000	M. & N.	10 10 May 1, 74..	140
German American*.....	100 2,000,000	F. & A.	8 8 Feb. 1, 74..	96
German Exchange.....	100 200,000	M. & N.	10 10 May 1, 74..	111
Greenwich*.....	25 200,000	M. & N.	20 20 May 1, 74..	111
Grocers.....	40 300,000	J. & J.	10 10 July 1, 74..	111
Hanover.....	100 1,000,000	M. & N.	10 10 July 1, 74..	111
Harlem.....	100 1,000,000	M. & N.	4 4 Sept. 10, 74..	111
Importers & Traders*.....	100 1,500,000	J. & J.	12 12 July 1, 74..	191
Irving.....	50 500,000	J. & J.	12 12 July 1, 74..	127
Leather Manufacturers.....	100 500,000	J. & J.	12 12 July 1, 74..	111
Loans*.....	100 500,000	F. & A.	7 7 Feb. 12, 74..	111
Manufacturers & Build*.....	100 100,000	J. & J.	10 10 July 10, 74..	111
Manhattan*.....	100 2,500,000	F. & A.	10 10 Aug. 10, 74..	111
Manul & Merchants*.....	100 500,000	J. & J.	8 8 Jan. 10, 73..	111
Marine.....	100 400,000	J. & J.	12 12 July 1, 74..	111
Market.....	100 1,000,000	J. & J.	10 10 July 1, 74..	111
Mechanics.....	25 2,000,000	M. & N.	10 10 July 1, 74..	111
Mech. Bkg Assn.....	50 500,000	M. & N.	8 8 May 1, 74..	111
Mechanics & Traders.....	25 600,000	M. & N.	10 10 May 1, 74..	111
Mercantile.....	100 1,000,000	M. & N.	10 10 July 1, 74..	111
Merchants.....	50 300,000	J. & J.	8 8 July 1, 74..	111
Merchants' Ex.....	50 1,000,000	J. & J.	6 6 July 1, 74..	106
Metropolitan*.....	100 500,000	J. & J.	10 10 July 6, 74..	127
Murray Hill*.....	100 1,000,000	J. & J.	10 10 Apr. 1, 74..	129
Nassau.....	100 1,000,000	M. & N.	8 8 May 11, 74..	110
National Gallatin.....	50 1,500,000	A. & O.	8 8 Apr. 10, 74..	139
New York.....	100 300,000	J. & J.	10 10 July 1, 74..	111
New York County.....	100 300,000	J. & J.	15 15 July 1, 74..	111
N. Y. Nat. Exchange.....	100 500,000	J. & J.	7 7 July 1, 73..	111
N. Y. Gold Exchange*.....	100 500,000	J. & J.	5 5 May 1, 74..	110
Ninth.....	100 200,000	J. & J.	10 10 July 1, 74..	111
Ninth Ward.....	100 200,000	J. & J.	8 8 Jan. 7, 73..	111
North America*.....	100 1,000,000	J. & J.	7 7 July 1, 74..	111
North River*.....	50 400,000	J. & J.	10 10 July 1, 74..	111
Oriental*.....	50 400,000	J. & J.	12 12 July 1, 74..	111
Pacific*.....	50 422,700	Q. & F.	16 16 Aug. 7, 73..	175
Park.....	100 2,000,000	J. & J.	12 12 July 1, 74..	111
Peoples*.....	25 2,000,000	J. & J.	10 10 July 1, 74..	111
Phenix.....	20 1,800,000	J. & J.	7 7 July 1, 74..	100
Produce*.....	100 250,000	F. & A.	8 8 Aug. 10, 74..	105
Republic.....	100 2,000,000	F. & A.	8 8 Aug. 10, 74..	105
St. Nicholas.....	100 1,000,000	F. & A.	10 10 July 1, 74..	111
Seventh Ward.....	100 300,000	J. & J.	6 6 July 2, 74..	111
Second.....	100 300,000	J. & J.	10 10 July 1, 74..	111
Shoe and Leather.....	100 1,000,000	J. & J.	12 12 July 1, 74..	111
Sixth.....	100 200,000	J. & J.	8 8 May 9, 74..	110
State of New York.....	100 2,000,000	M. & N.	8 8 May 9, 74..	110
Tenth.....	100 1,000,000	J. & J.	Jan. 27, 74..	111
Third.....	100 1,000,000	J. & J.	12 12 July 1, 74..	111
Traders' Assn.....	100 1,000,000	J. & J.	12 12 July 1, 74..	111
Union.....	50 1,500,000	M. & N.	10 10 May 1, 74..	137
West Side*.....	100 200,000	J. & J.	4 8 July 1, 74..	111

Gas and City R.R. Stocks and Bonds.

(Quotations by Charles Otis, 41 Exchange Place, and other brokers.)

COMPANIES.	CAPITAL.	DIVIDENDS.	PRICE.
Par Amount.	Periods.	1873 1874 Last dividend.	Bid. Askd
Brooklyn Gas Light Co.....	25 2,000,000	Q-F	5 July 21, 74 213 216
Citizens' Gas Co (B'lyn).....	20 1,200,000	A. & O.	3 3 July 15, 74 160 163
do certificates.....	300,000	A. & O.	7 Feb. 74 162
Harlem.....	100 1,300,000	J. & J.	3 Jan. 74 130X
Jersey City & Hoboken.....	20 386,000	J. & J.	3 Jan. 74 225
Manhattan.....	50 4,000,000	J. & J.	5 Sept. 22, 74 12 1/2
Metropolitan.....	100 2,800,000	M. & S.	5 Sept. 22, 74 87 90 1/2
do do.....	100 5,000,000	J. & J.	10 Nov. 1, 73 111 115
Mutual, N. Y.....	25 1,000,000	M. & N.	7 May 1, 74 97 100
Nassau, Brooklyn.....	100 300,000	Q-F	4 Jan. 74 8 1/2 85
do scrip.....	100 300,000	F. & A.	5 Jan. 74 93 98
New York.....	100 4,000,000	J. & J.	5 Jan. 74 152 159
People's (Brooklyn).....	100 1,000,000	M. & S.	4 Jan. 74 8 1/2 85
do do bonds.....	50 300,000	F. & A.	5 Jan. 74 93 98
Westchester County.....	50 400,000	J. & J.	5 Jan. 74 93 98
Williamsburg.....	50 1,000,000	J. & J.	5 Jan. 74 93 98
do do.....	100 1,000,000	J. & J.	5 Jan. 74 93 98
Bloeker St. & Fulton Ferry-stock.....	100 900,000	J. & J.	7 1880 70 75
1st mortgage.....	100 694,000	J. & J.	8 July 74 68 70
Broadway & Seventh Ave-stock.....	100 2,000,000	J. & J.	7 1884 68 70
1st mortgage.....	100 1,600,000	J. & J.	7 1884 68 70
Brooklyn City-stock.....	100 2,000,000	Q-F	3 May 74 183 187
1st mortgage.....	100 300,000	J. & J.	7 1872 102 106
Broadway (Brooklyn)-stock.....	100 200,000	J. & J.	3 Jan. 74 170 175
Brooklyn & Hunter's Pt-stock.....	100 400,000	J. & J.	7 1874 82 85
1st mortgage bonds.....	100 300,000	A. & O.	7 1888 82 85
Atlantic As, Brooklyn-1st mort.....	500 115,000	J. & J.	7 1881 82 85
do do.....	500 100,000	A. & O.	7 1884 82 85
3rd do.....	500 164,000	J. & J.	7 1885 82 85
Central Pt. N. & E. River-stock.....	100 1,161,000	J. & J.	7 1880 82 85
do do.....	100 900,000	M. & N.	7 1880 82 85
Coney Island & Brook'n-1st mort.....	100 500,000	J. & J.	7 1877 82 85
Dry Dock, E. B. & Battery-stock.....	100 1,300,000	Q-F	3 May 74 85 88
do do.....	100 750,000	J. & J.	4 May 74 161 165
High St. Avenue-stock.....	100 1,000,000	J. & J.	6 Jan. 74 161 165
1st mortgage.....	100 208,000	M. & S.	4 May 74 100 105
124 St. & Grand St Ferry-stock.....	100 750,000	A. & O.	7 1873 100 105
Grand Street & Newtown-stock.....	20 170,000	J. & J.	2 July 70 60 70
1st mortgage.....	100 254,000	J. & J.	7 1878 60 70
Ninth Avenue-stock.....	100 797,000	J. & J.	7 1880 60 70
1st mortgage.....	100 167,000	J. & J.	7 1880 60 70
Second Avenue-stock.....	50 800,000	Q-F	2 Feb. 74 60 70
1st mortgage.....	100 300,000	F. & A.	7 1876 60 70
3d mortgage.....	100 150,000	A. & O.	7 1885 60 70
Cons. Convertible.....	100 315,000	M. & S.	5 Nov. 73 135 140
Sixth Avenue-stock.....	100 750,000	J. & J.	7 1880 100 105
1st mortgage.....	100 2,000,000	Q-F	2 Feb. 74 100 105
Third Avenue-stock.....	100 1,000,000	J. & J.	7 1880 100 105
1st mortgage.....	100 300,000	M. & S.	7 1890 45 55
Williamsburg & Fulton-stock.....	100 125,000	M. & S.	7 1890 45 55
1st mortgage.....	100 125,000	M. & S.	7 1890 45 55

* This column shows last dividend on stocks, also date of maturity of bonds.

Insurance Stock List.

(Quotations by K. S. BAILLY, broker, 65 Wall street.)

COMPANIES.	CAPITAL.		NET SUR. PLUS, JAN. 1, 1874.	DIVIDENDS.					PRICE.	
	Par	Amount.		1870	1871	1872	1873	Last Paid.	Bid.	Asked
Adriatic.....	25	200,000	15,285	10	10	5	3 1/2	July 74..	60	
Atina.....	100	200,000	5,388	10	10	5		July 74..	80	
American.....	50	400,000	200,533	13	17	14	14	July 74..	145	
American Exch'e.....	100	200,000	4,287	12	12	6	10	July 74..	100	
Arctic.....	25	250,000	15,193	10	10	10	5	July 74..	60	
Atlantic.....	50	200,000	48,788	10	10	10	5	July 74..	100	
Bowery.....	25	300,000	318,257	20	20	20	20	June 74..	200	210
Brewers & M's'trs.....	100	200,000	10,462	15	15	30		July 74..	5	
Brooklyn.....	25	200,000	214,850	16	15	13	7	Aug. 74..	170	
Citizens.....	20	300,000	224,865	20	20	20	20	July 74..	300	
City.....	70	210,000	193,994	14	14	14	14	Aug. 74..	150	
Commerce Fire.....	100	200,000	96,640	10	10	10	10	July 74..	125	
Commercial.....	50	300,000	20,444	10	10	10	5	July 74..	80	85
Continental.....	100	200,000	50,151	10	10	11	5	July 74..	70	
Continental.....	100	1,000,000	187,974	18	20	20	20 3/4	Ap. 74..	215	225
Empire City.....	100	200,000	60,113	10	10	10	10	July 74..	100	
Exchange.....	30	200,000	96,672	4	10	5	5	July 74..	30	35
Farragut.....	50	200,000	36,766	10	10	10	5	July 74..	100	
Firemen's Fund.....	12 1/2	200,000	74,204	20	20	10	5	Jan. 74..	105	110
Firemen's Fund.....	10	150,000	21,755	10	10	10	10	July 74..	70	75
Firemen's Trust.....	10	150,000	70,493	10	10	10	10	July 74..	100	
Gebhard.....	100	200,000	15,645	10	10	10	5	Aug. 74..	75	
German-American.....	100	1,000,000	158,718	10	10	10	4	July 74..	95	
Germania.....	50	500,000	257,122	10	10	10	10	July 74..	130	
Globe.....	50	200,000	80,610	11	11	13 1/2	28 1/2	July 74..	120	
Greenwich.....	25	200,000	217,374	20	20	20	20	July 74..	250	
Guardian.....	100	200,000	24,653	10	10	8 1/2	3 1/2	July 74..	65	70
Hamilton.....	50	150,000	112,553	16	15	17 1/2	20	July 74..	145	150
Hanover.....	50	400,000	137,544	10	10	10	10	July 74..	100	
Home.....	50	200,000	3,829	10	10	10	5	July 74..	80	
Howland.....	100	2,500,000	238,988	10	10	5	5	July 74..	97	100
Hope.....	25	150,000	9,890	5	10	10	5	July 74..	65	75
Howard.....	50	500,000	60,113	10	10	10	5 1/2	July 74..	97	100
Importers & Trad.....	50	200,000	57,210	10	10	10	5	July 74..	95	100
Irving.....	50	200,000	4,529	10	10	10	10	July 74..	80	
Jefferson.....	30	200,010	244,872	10	10	10	10	Feb. 74..	130	
Kings Co. (B'klyn).....	20	150,000	123,827	10	10	10	10	July 74..	135	140
Knickerbocker.....	40	280,000	98,874	20	15	20	10	July 74..	140	
Lafayette (B'klyn).....	50	150,000	58,418	10	10	10	10	July 74..	75	106
Lamar.....	100	200,000	22,538	10	10	10	10	July 74..	75	75
Lenox.....	25	150,000	53,082	10	10	10	10	July 74..	75	90
Long Island (B'klyn).....	50	200,000	147,145	14	14	15	15	July 74..	115	120
Lorillard.....	25	300,000	55,438	10	10	10	10	July 74..	80	90
Mann & Builders'.....	100	250,000	77,573	10	10	10	10	July 74..	90	100
Mech. & Trad's.....	25	200,000	280,105	16	18	20	20	July 74..	170	
Mechanics (B'klyn).....	50	150,000	14,470	10	10	10	10	July 74..	74	
Mercantile.....	30	300,000	18,836	10	10	10	10	July 74..	80	
Merchants.....	50	200,000	87,540	20	20	20	7	July 74..	160	
Metropolitan.....	10	300,000	38,161	10	10	10	10	July 74..	65	70
Montauk (B'klyn).....	30	150,000	137,086	11	12	16	20	July 74..	170	
Nassau (B'klyn).....	50	200,000	190,248	20	20	20	20	July 74..	130	130
National.....	37 1/2	200,000	46,559	12	12	6	30	July 74..	90	95
N. Y. Equitable.....	20	200,000	250,706	18	20	20	20	July 74..	170	
N. Y. Fire & Marine.....	100	200,000	175,013	16	16	16	18	Aug. 74..	150	
N. Y. & Tonkers.....	100	200,000	11,540	10	10	10	10	July 74..	65	70
Niagara.....	50	300,000	327,544	10	10	34	10	July 74..	100	102
North River.....	25	200,000	11,467	10	18	10	12	Ap. 74..	60	112
Pacific.....	25	200,000	235,644	16	23	20	20	July 74..	130	
Park.....	100	200,000	131,479	10	11	14	15	July 74..	145	150
Peter Cooper.....	20	150,000	184,177	12	12	16	10	July 74..	150	
People's.....	50	150,000	96,107	12	12	12	14	Aug. 74..	140	145
Phenix (B'klyn).....	50	1,000,000	183,309	11	10	10	10	July 74..	100	100
Reform.....	100	200,000	11,584	12	11	10	5	July 74..	75	80
Republic.....	100	300,000	57,888	10	10	10	9 1/2	July 74..	85	85
Resolute.....	100	300,000	15,799	10	10	34	30	July 74..	65	65
Rising Sun.....	25	200,000	140,166	16	16	30	20	Aug. 74..	165	170
Safeguard.....	100	200,000	47,779	10	10	10	5	July 74..	65	
St. Nicholas.....	25	150,000	33,235	10	10	10	10	Aug. 74..	60	95
Standard.....	50	200,000	7,662 1/2	10	10	34	6	July 74..	105	
Star.....	100	200,000	32,233	10	10	10	5	July 74..	80	
Steering.....	100	200,000	48,447	10	10	10	10	Aug. 74..	90	
Stuyvesant.....	25	200,000	181,409	10	12	13	13	July 74..	74	80
Traders'.....	25	150,000	11,584	10	10	10	10	July 74..	60	
United States.....	100	200,000	216,767	14	14	14	14	July 74..	140	
Washington City.....	50	250,000	138,628	10	10	10	10	July 74..	75	75

Investments

AND
STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most Active Stocks and Bonds are given in the "Bankers' Gazette," previously. Full quotations of all other securities will be found on preceding pages.
2. Government Securities, with full information in regard to each issue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U. S. Debt statement published in THE CHRONICLE on the first of each month.
3. City Bonds, and Bank, Insurance, City Railroad and Gas Stocks, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.
4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of THE CHRONICLE.

Louisiana Funding.—The New Orleans Times of the 18th inst., said: "The Louisiana State Funding Board began work last Thursday, seemingly in earnest, having received for conversion 228 old bonds, chiefly red-back bonds, which were examined and cancelled Friday, and new consols issued in exchange for same on Saturday. The first coupon of interest due July 1 on each of the bonds was paid by the Treasurer on demand."

Alabama & Chattanooga.—Justice Joseph P. Bradley, of the Supreme Court of the United States, has recently issued an order removing the present receivers, Abraham Murdock and A. Foster Elliott, also placing the trustees of the first mortgage bonds of the Alabama & Chattanooga Railroad Company in possession. The order of the Court also postpones the sale heretofore ordered until after the next meeting of the court, and removes the limit heretofore placed upon the sale, so that the bondholders will obtain the best price possible, subject to the receivers' certificates and court charges, which are a prior lien to the first mortgage bonds. The order of the Court also authorizes the trustees to purchase the property for the protection of the bondholders in case it becomes necessary, subject to the receivers' certificates and court charges, and also that the bids of the trustees shall inure to the benefit of the holders of the first mortgage bonds, who shall surrender their bonds to the trustees for the purchase of the road.

The London Times of August 6 published a resolution of a meeting in London of the Alabama & Chattanooga Railway first mortgage bondholders, approving of the action of the Hon. David A. Wells in his proceedings in the courts of Alabama, and expressing the opinion that it is now essential that all holders of Alabama & Chattanooga 8 per cent railway bonds in England, France and Germany should immediately deposit their bonds, so as to strengthen the hands of Mr. Wells, and insure a united action in the enforcement of their rights, and that the Corporation of Foreign Bondholders and the committee in Frankfurt be empowered to take all necessary measures in their behalf for obtaining legal possession of the railway and controlling its management, and vesting it in a committee of five trustees on behalf of the bondholders.

Allegheny Valley.—At the creditors' meeting in Pittsburgh, August 11, which has previously been noticed in the CHRONICLE, the terms of the agreement signed by creditors, and by the Pennsylvania Railroad Co., were substantially as follows:

1. That the Allegheny Valley railroad company shall apply to the payment of the interest on the income bonds all its surplus earnings, after providing for existing mortgages and operating expenses only.
2. That there shall be devoted to the payment of the interest and principal \$3,500,000 income bonds, the amount due creditors other than the Pennsylvania railroad and the Philadelphia & Erie railroad, one-tenth of the gross receipts for freight to and from the Allegheny Valley railroad and over the Pennsylvania railroad, the Philadelphia & Erie railroad, and the Northern Central railroad. This one-tenth shall be placed with the trustees of the mortgage, one of whom shall be the Safe Deposit company of Pittsburgh.
3. That for any deficiency in interest on the income bonds, by reason of the Allegheny Valley railroad failing to realize a sufficient amount, the trustees shall apply (out of this 10 per cent) a sufficient amount to pay the deficiency in interest, and the remainder shall be applied to the purchase of the \$3,500,000 outstanding bonds by advertisement.
4. The entire amount of income bonds under this trust shall be \$10,000,000, of which a sufficient amount shall be used for the payment of existing debts at par as may be necessary for her advances, and the Philadelphia & Erie railroad company for indebtedness due to it.
5. These bonds to run for twenty years.
6. The interest to be at the rate of seven per cent per annum.

Atlantic Mississippi & Ohio.—Our French cotemporary, *Le Bulletin de New York*, quotes an extract from a letter received from the president of this road, in which he says that the July interest was paid, and that the depression in the company's securities is not warranted by the actual condition of the company's affairs, which he represents as excellent. As to traffic, he says that for nine months from October to June 30, 1873-4, the gross receipts were \$1,335,779, or \$332,737 less than the same time in the previous year; expenses, \$905,523, or \$156,034 less; net revenue, \$530,257, against \$706,959 in 1872-3.

Boston Hartford & Erie Railroad.—Judge Shepley, in the United States Circuit Court, Sept. 3, sustained the demurrer of the defendants to the bill filed May 17, 1873, by Sidney Dillon against George M. Barnard et al., assignees, and William T. Hart et al., trustees of the Boston Hartford & Erie Railroad Company, to enforce a lien on the property. The court has issued a decree in accordance.

It is stated that money advanced on trustee certificates of the Boston Hartford and Erie Railroad which came due Sept. 1, was not paid when presented at the office of the company. It is understood that after a while notes or bonds running two years, bearing seven per cent interest, with coupons attached, will be given in exchange for the trustee certificates.

Central Pacific—California Pacific.—A letter from Mr. C. P. Huntington, President of the Central Pacific Railroad, to the *Neue Frankfurter Zeitung*, of Frankfurt, Germany, written in June, 1874, has much interest in regard to the position of the two companies above named. We have lately had a report from the Vice-President of the California Pacific road, and the present letter, as a statement of the case from Mr. Huntington's point of view, is most important. He says:

"As to the charge of alienating any securities that were pledged for the extension or income bonds, I will say that the charge is false; but, as I understand, that charge was made because the San Francisco & North Pacific Railroad and the Sacramento steamers were sold. The facts in detail are, that in April, 1871, the California Pacific Railroad Company bought the San Francisco & North Pacific Railroad for \$750,000, paying cash \$250,000 and their notes for \$500,000. These notes were not paid for the reason that the California Pacific Railroad Company had not the money to pay them. In December, 1872, the California Pacific sold the San Francisco & North Pacific Road to the Contract and Finance Company for \$750,000. I will state here that after the purchase, that road was extended to Cloverdale at a cost of something over \$300,000, and then sold to Peter Donahue for \$1,050,000, sustaining a loss of a few thousand dollars. This was done because this road did not connect with the California Pacific, and its natural outlet was not over any part of that road."

"In May, 1871, the California Pacific Railroad Company bought the steamers of the California Steam Navigation Company for \$800,000, giving notes for the full amount; \$450,000 of the notes were unpaid in December, 1872, and the California Pacific Railroad Company sold the steamers to M. S. Latham in trust for the Central Pacific for \$786,000 (the steamer Chin Du Wan having been previously sold for \$14,000), which amount the Central Pacific paid to the California Pacific Railroad Company."

"The supposed relation of the California Pacific Railroad to the Central Pacific Railroad is as follows: About three years ago certain parties, a portion of whom were interested in the Central Pacific Railroad, bought a majority of the shares of the California Pacific Company, and at about the same time the Central Pacific Railroad Company, guaranteed the payment of \$1,600,000 of six per cent thirty year gold bonds, but the Central Pacific Railroad Company has neither leased nor operated the California Pacific road, nor has it in any way assumed or guaranteed either the principal or the interest of any portion of the funded or other debt of the California Pacific Railroad Company, except the \$1,600,000 six per cent. bonds mentioned above, and is neither legally nor morally bound to pay either principal or interest of any other of its securities except those above mentioned. It may be asked why the Central Pacific Railroad Company had sufficient interest in the California Pacific road to guarantee the payment of \$1,600,000 of bonds? The Central Pacific Company was led to believe that the business of the California Pacific would at least pay the interest on the \$1,600,000 bonds as they would be issued under a second mortgage, and would be entitled to have the interest paid next after the \$2,250,000 first mortgage bonds."

"A further reason was found in the belief that with the California Pacific road working in harmony with the Central Pacific each receiving the business that legitimately belonged to it, at remunerative rates, the net earnings of the California Pacific would be largely increased. And furthermore, the writer was told when the stock was bought that the road was earning all its interest, but, to put it in a mild way, I will say that the party giving such information was mistaken."

"In the winter of 1871-2 the California Pacific Railroad was badly damaged by the severe flood, the road-bed being washed away in many places. This was particularly the case on the Marysville branch, between Knight's Landing and Marysville."

"When the work of repairing was undertaken it was found that the road-bed on this part of the line was much below the high-water mark on the Sacramento and Yuba rivers, and as it had but very little business it was decided that it would not pay to rebuild it, as it would add but little to the receipts of the company, and would be liable to be washed out in any of the wet winters of California. I think that the California Pacific road has never paid its interest from its earnings since the completion of the Western Pacific."

"The earnings of the California Pacific Railroad from September 1, 1871, to January 1, 1874, after paying operating expenses and taxes, have been honestly devoted to paying the interest on the debts of the company, but they have been sufficient to pay only a fraction less than 3 per cent per annum on all of its interest-bearing debt, or to pay the interest on the first mortgage bonds of \$2,250,000, and, say 12-100 per cent on the balance of the bonded debt, and of course the company has had to borrow the balance. No one needs to be told that such a course cannot be continued for many years. The parties who have loaned the company the money to pay the interest on their bonds up to this time, have done it with the expectation that the earnings would be increased so as to enable the company to pay back at least a portion of it and in time to pay the interest as it accrued."

"These advances were of course made by the friends of the road, who very much disliked to have anything in default that they were connected with in any way, but they have now concluded that, as the deficiency is so large, it is not prudent to advance the company any more money."

"All that the road can earn over and above the operating expenses and taxes will be paid to the bondholders."

"Some increase of earnings may be looked for, but the increase will be necessarily slow, as there will always be a sharp competition between this and other roads and the Sacramento River. But your readers can truly believe that no other regretted the non-payment of the interest on the extension and income bonds more than the parties that controlled the shares in this company, and if the deficiency had only been a few thousand dollars each six months, it would have been cheerfully paid as a matter of policy; but, as they were neither legally nor morally bound to pay any more than the road could earn, the deficiency was too large to pay as a matter of policy."

"Very respectfully yours,

(Signed) "C. P. HUNTINGTON."

Central Railroad of New Jersey.—This company, in order to establish a fund from which to draw from time to time as the necessities of the company may require, have decided to execute a consolidated mortgage on all their roads and property to secure bonds amounting to \$25,000,000. Of these bonds enough will be reserved to pay at maturity the existing \$5,000,000 first mortgages, the \$600,000 Newark branch bonds assumed by this company, the \$175,000 bonds outstanding of the issue due 1875, and also as many of the \$5,000,000 convertible bonds as may not be converted into stock when that privilege comes into operation in 1875. The remainder of the bonds will be issued from time to time as required. A circular of the company offers now to the stockholders \$5,000,000 of the new bonds due July 1, 1899, bearing 7 per cent interest, payable quarterly (January, April, July and October), free of all State and United States taxes, the interest payable in New York. The proceeds of the loan will be applied to payments for coal interests \$1,000,000, steel rails to complete relaying main tracks \$750,000, new shops \$500,000, coal wharves at Port Johnston \$400,000, advances for new branches on Lehigh & Susquehanna Division \$500,000, and the remainder for improvements, bulkheads at Communipaw and additional equipment. The president, Mr. John Taylor Johnston, reviews the position of the road on January 1st, 1874, and during the preceding four years. He says:

"The changes made in four years in the investments of the company, as shown by a comparison of the balance sheet given

in the report of January 1st, 1860, with that of January 1st, 1874, are as follows:

Capital stock, increase.....	\$3,000,000 00
Bonded debt, increase.....	5,890,100 00
Bonds of other companies assumed.....	3,301,103 29
Accounts payable—increased, less accounts receivable.....	16,828 55
Undivided profits expended.....	671,519 45

Total.....\$14,879,142 29

"This increase in stock, bonds and liabilities is represented by the following increase in assets:

Railroad—Grading third and fourth tracks; laying tracks and sidings; Perth Amboy Branch; additional cost Newark Branch; excess of cost of steel rails over iron.....	\$2,989,831 70
Expenditures at Jersey City.....	265,805 50
Port Johnston coal station.....	179,321 08
Station houses, shops, &c.....	81,531 34
New engines.....	1,758,322 51
New passenger cars.....	376,375 37
New freight cars.....	694,412 47
New coal cars.....	3,090,000 00
Lehigh & Wilkesbarre Coal Co. stock.....	4,953,169 32

Total.....\$14,879,142 29

"While \$3,506,392 62 have gone into the road, branches, buildings and other improvements attached to the freehold, the equipment has absorbed \$5,919,580 35, being mainly for stocking the Lehigh & Susquehanna Division. The coal land purchases have taken \$4,953,580 32. All these investments, whether in road, equipments or coal lands, are believed to be well and judiciously and profitably made."

The balance sheet of the road and a full review of its annual report, with a comparative statement for several years was given in the CHRONICLE, Vol. 18, p. 365.

"Terms: The issue price of the bonds has been fixed at ninety (90) per cent.

"The transfer books will be closed from September 5th to 7th, both days inclusive. Stockholders of record at the closing of the books will be entitled to subscribe, at the above rate, for one bond of \$1,000 for every 40 shares of stock held. Any fraction of 40 shares will entitle the holder to the same right.

"The privilege of subscription will remain open till the 15th inst. inclusive, and will then expire.

"Payments will be made as follows: Ten per cent of the par value at the time of subscription; ten per cent on the 1st day of October next; twenty per cent on the 2d of November next; twenty per cent on the 1st day of December next; twenty per cent on the 2d day of January next; ten per cent on the 1st day of February next."

Chicago & Michigan Lake Shore.—Interest due Sept. 1, on \$477,000 Chicago and Michigan Lake Shore 8's of 1869, was paid. These bonds are a first mortgage on the first part of the road from New Buffalo to St. Joseph.

Columbus Chicago & Indiana Central.—In the suit of James Pullan, trustee, against the Cincinnati & Chicago Air Line and others, the court orders that all holders of the bonds of 1852 issued by the Newcastle & Richmond Company present their bonds for allowance of their claims to the Clerk of the United States Circuit Court in Indianapolis by October 5, 1874. Failing to do so, they will forfeit all share in the proceeds of the suit and judgment.

Georgia.—The directors of this company met in Augusta, Ga., August 12, and decided to authorize the proper officers to issue \$250,000 in bonds, if needed.

Great Western Railway, Canada.—A meeting of the Great Western Railway directors was held August 26, in London. The board retired without a contest, the Committee of Investigation having secured seventy-five thousand proxies against forty-two thousand for the directors. The report of the investigating committee was adopted. An entire change in the Canadian management is contemplated, and also the abolishment of the Canadian board. The meeting was adjourned to September 9, to appoint new directors. The old board of directors have published an elaborate answer to the charges of mismanagement brought against them.

Indianapolis Bloomington & Western.—Mr. B. E. Smith, President, issued a circular under date of Aug. 25, in regard to funding the coupon bonds. No information of importance is given about the company's condition. The Circular says:

"The Board of directors of the Indianapolis Bloomington, & Western Railway Company have reluctantly resolved to request bondholders to extend the payment of five coupons from each bond, including the July coupons of 1874, past due, and to receive in settlement certificates of indebtedness, payable in seven years from July 1, 1874, with semi-annual interest from and after July 1, 1875, the average rate of the coupons hereinafter named, both principal and interest payable in gold, or currency, as expressed in the conditions of said bonds. The five coupons, namely, 1st July, 1874, 1st January and 1st July, 1875, and 1st January and 1st July, 1876, to be deposited with William E. Fosdick, trustee, upon condition that if the Indianapolis Bloomington & Western railway company fail to pay the interest coupons and the principal of said certificates at maturity, or in case of the non-payment of coupons from its bonds as aforesaid, maturing January 1, 1877, and on the first days of January and July thereafter until the payment of said certificates, then and in that event said coupons shall be returned to the owners thereof, that they may have the same recourse to their rights as under the original mortgage deed securing their bonds and coupons.

"In asking this indulgence from bondholders, it is due to them that the company explain some of the causes which have rendered such action necessary. The most prominent one is, that owing to the limited sale of its bonds, its earnings had to be used for the purchase of equipment, for the construction of forty-six miles of

side track, and for other extensive improvements along the line of the road, all being necessary to meet the requirements of its increasing traffic, which the directors felt warranted in undertaking, having received assurances from the agents charged with the sale of the bonds of the company that favorable negotiations were pending in England, and would doubtless be concluded in time to meet the liabilities of the company. Unfortunately, unforeseen circumstances intervened to defeat that expectation, and consequently a few days before the maturity of the July coupons, negotiations in England were abruptly terminated.

"Efforts were immediately made to procure the means to meet the July interest, but owing to the demoralized condition of all railroad credits, growing out of hostile legislation in the Western States, and from other well known causes, it was found impracticable to make any arrangements whatever to meet the exigency so suddenly and unexpectedly forced upon the company.

"While the directors regret that the policy they adopted should result in temporary inconvenience to bondholders, they feel confident if the extension asked for is granted it will in the end best subserve the interests of all concerned, by placing the road beyond the reach of future embarrassment, and enabling it to complete its extension to the Mississippi River, secure such an increase of traffic as will ensure in the future, beyond peradventure, the prompt payment of its interest obligations.

"The proposed plan is the best arrangement the company can devise, and it is believed, will enable it to liquidate its present indebtedness, and almost meet the growing requirements of the road for equipment and other necessary outlays, all of which increase and improve the security on which the bonds of the company rest, and on which bondholders must rely for the future prompt payment of their interest.

"Your early and favorable response will greatly facilitate and aid the carrying into effect the proposed plan.

Length of line from Indianapolis to Pekin, completed.....	202 5 miles.
Length of line from Champaign to Havana, completed.....	164 miles.
Branch to Decatur.....	83 " "
Side tracks.....	135 miles.
Equivalent to completed single track.....	895 8 miles.
Havana to the Mississippi River, partly graded, and large amount of heavy work performed at crossing of Illinois River.....	82 " "

Total length of road when completed, and equivalent to single track.....477 8 miles.
This line has equipments at a cost, price of.....\$1,761,881 31
Earned from July 1, 1873, to July 1, 1874, one year.....1,673,206 08
Operating expenses for same period (58 1/2 per cent).....941,690 65

Net earnings for year ending July 1, 1874.....\$730,618 48

Indianapolis Cincinnati & Lafayette.—An agreement between this company and the Pittsburgh Cincinnati & St. Louis, is reported to have been made. It provides for pooling all earnings, both freight and passenger, on through business between Chicago and Cincinnati, Chicago and Louisville, and Chicago and Indianapolis. There is to be no change in rates for the present.

Joliet & Northern Indiana.—The Joliet & Northern Indiana Railroad was completed about twenty years ago; its stock, divided into 3,000 shares, was valued at \$300,000; first mortgage bonds to the amount of \$800,000, 8 per cent, were issued; these bonds were negotiated chiefly on the strength of a lease contract with the Michigan Central Railroad at the rate of \$39,000 lease rent per year. The bonds were to run for twenty years, and were consequently payable on July 10, 1874. As the semi-annual coupons have fallen due they have been paid out of the money obtained for the Michigan Central's lease. As the last coupon became due the bondholders wanted their principal, but it was not paid. When the bonds became due, of the 3,000 shares capital stock of the Joliet & Northern Indiana Railroad, 2,243 shares were owned by the Michigan Central. A meeting of the directors of the Michigan Central was held August 4, and it was then decided to issue a circular to the Joliet bondholders, stating the action which the Michigan Central was willing to take. The circular says:

The company (Joliet & Northern Indiana) until a stated date, unless the mortgage is foreclosed, will be in the receipt of an annual rent from the Michigan Central Railroad Company of \$89,000. It will owe the mortgage bondholders a debt, that has matured of \$800,000. The mortgage bondholders must either negotiate with the Joliet & Northern Indiana Railroad Company for a renewal of the \$300,000 loan, upon terms to be agreed upon, or a foreclosure must take place, which will terminate the lease, and leave the bondholders a property probably insufficient to repay the debt for which it is mortgaged.

It is clearly then for the interest of both the bondholders and the Joliet and Northern Indiana Railroad Company that the lease should not be extinguished by foreclosure, and that some new arrangement should be made for an extension or a renewal of the mortgage bonds.

It was voted "that this Company propose to the bondholders to issue new bonds of \$1,000 each, numbered from one to 800 inclusive, payable in 10 years from July 10, 1874, when the old bonds matured, or sooner if the accumulations of the sinking fund shall suffice, with interest at the rate of six per cent, payable semi-annually. This Company also proposes to the holders of the 757 shares of stock to issue for each five shares of stock surrendered a six per cent bond of \$500, payable as above, conditioned upon the carrying out of the above proposed exchange of bonds. The interest on the proposed bonds to be secured by the application of the rent receivable from the Michigan Central Railroad; the balance of the said rent, deducting necessary incidental expenses, to constitute a sinking fund for the payment, first, of the bonds numbered from one to eight hundred, inclusive, and second, for the payment of the bonds of \$500, proposed to be exchanged for the said 757 shares of stock."

By carrying out the proposed arrangement, it will be found that there will be a semi-annual payment to the sinking fund of about \$18,000, which, if invested so as to produce at the rate of six per cent interest, compounded every six months, it is estimated, will yield an amount rather more than sufficient to pay the principal of all the bonds in 20 years. The original mortgage will still continue in force until the final payment of the proposed six per cent bonds, the old bonds being held uncancelled by trustees, in order that the provisions of the mortgage may be carried out if necessary, thus making the new bonds secured both by the original mortgage and the accumulations of the sinking fund, and the bonds issued in exchange for stock secured by the sinking fund.

The owners of the 757 shares and the 8 per cent bonds are said to be much dissatisfied with the proposition, and the question is not yet settled.

Lake Ontario Shore.—This road is to be sold at auction under a judgment of foreclosure in a suit brought by Willis Phelps and J. J. Kellogg, trustees. The sale will take place in Oswego, N. Y., Sept. 22.

Logansport Crawfordville & Southwestern.—The Farmers' Loan & Trust Company, acting for the first and second mortgage bond holders, filed a bill of foreclosure in the United States Circuit Court, against the above company. The railway company appeared by counsel, and filed an answer. A motion by the complainant to appoint a receiver was then filed. The motion was sustained by Judge Treat, who appointed Spencer D. Schuyler receiver of the road.

Louisville Paducah & Southwestern.—It is reported that this company failed to pay its interest due Sept. 1, as the city of Louisville having advanced \$2,000,000, has thus far declined to advance it another \$1,000,000.

Mobile & Montgomery.—The foreclosure sale of this road will take place at Montgomery, Ala., November 16. By the terms of the decree of foreclosure no bid can be received for a less amount than a sum sufficient to pay off the first mortgage bonds and interest and the costs of the suit. The amount will be announced at the time of the sale.

Macoupin Co., Ill.—Judge Treat of the United States District Court at Springfield, Ill., Aug. 19, ordered a writ of mandamus against the Supervisors of Macoupin County, requiring them to levy a tax of one per cent on all property in the county, the proceeds to be laid on judgments against the county on the Court-house bonds; also a further levy of three fourths of one per cent for current expenses of the county; and any surplus of the amount realized, after paying current expenses, to be applied to the payment of judgments in bond suits.

New Orleans Mobile & Texas.—The Governor of Louisiana, as trustee for the State, gives notice that he will sell all that portion of the road west of the Mississippi River, under authority of the second mortgage given to the State. The sale will be held in New Orleans September 30, and will be for cash. It will also be made subject to the first mortgage of \$12,500 per mile, and bids will be considered as being for the value of the road over that incumbence. The sale will be made in two lots, first the finished portion of the road, about 70 miles, and second, the unfinished road-bed, real estate and other property from the end of the track to the Sabine River.

New York & Oswego Midland.—At the meeting of first mortgage bondholders, held August 28, an address and plan of reorganization were submitted by a majority of the committee previously appointed. At the outset they say:

"Your committee, seeing no probability of an advantageous sale to others, have become convinced that the only way to save your interests from absolute extinction is for you, the first mortgage bondholders, to become the purchasers of the property. Before any return can be hoped for from such purchase some expenditures will have to be made. To provide the means for this purpose your committee are unanimously of the opinion that it is best to seek the aid of the various other mortgage and debt interests concerned in the property, and so relieve you from heavy assessments that might otherwise be necessary."

The following is the preamble or summary of the committee's proposed plan:

It seems clear to your committee that it is essential to observe the following points in any scheme for reorganization:

First.—That the control and management of the railroad shall be left in the hands of the first mortgage bondholders until the regular payment of interest upon their bonds is secured.

Second.—That holders of the present first mortgage bonds and receiver's certificates should have new first mortgage bonds, which shall bear interest coupons from as early a date as can be justified by reasonable expectation of sufficient net earnings for that purpose.

Third.—That, before the property is thus mortgaged, there shall be raised upon it such cash funds as may be needed for putting the railroad in good order and repair, and for defraying such cash expenditures as cannot be avoided upon the reorganization.

Fourth.—That all junior securities, floating debt and stock shall have consideration in the order of their respective priorities upon equitable terms; and that the holders of such junior securities shall have the right, by committees of their number, to arrange details of same with your representatives.

Fifth.—That, as a condition of the recognition of junior securities upon the reorganization, the holders of such securities shall be required to raise, in part, the funds indicated under the third point.

Sixth.—That, for the purposes of a reorganization, the Western Extension be regarded as a later and separate undertaking on the part of the railroad company, having no relation to our first mortgage; but that there should be some recognition amongst junior securities of the fact that nearly all of the proceeds of the Western Extension bonds were used for the completion and operation of the main line.

Opposition was made to the adoption of the plan and report, and a motion to lay it on the table till another meeting of the members was lost by a large majority. The report and plan after a long discussion were finally adopted, and resolutions were passed reappointing the old Committee and limiting their powers to the selection of five trustees to carry out the recommendations given in the report and plan.

The main line of this road extends from the village of Middletown to the city of Oswego, 248 miles.

The location and length of the "Branches" and "Leased Lines" are as follows:

BRANCHES.				
Name.	From	To	Length.	
Ellettsville.	Summitville	Ellettsville.	7 8-10	
Delhi.	Walton	Delhi.	6 8-10	
New Berlin.	New Berlin Junction.	New Berlin.	22 3-10	
Auburn, 1st section.	Norwich.	Cortland.	48	
Auburn, 2d section.	Freeville.	Scipio.	27	
Total length of branches.			121 9-10	
LEASED LINES.				
Name.	From	To	Length.	Yearly rental.
Utica, Clinton & B.	Smith's Valley	Utica.	31 1/2	\$70,000
Rome & Clinton.	Clinton	Rome.	12 1/2	25,000
Crawford	Crawford Junction	Pine Bush.	10	None.
Utica, Ithaca & Elmira.	Cortland	Freeville.	10	
Total.				\$95,000

Norwich & Worcester.—The stockholders have voted to authorize the issue of \$1,000,000 new stock. The proceeds are to be devoted to the expenses of depot changes in Worcester, the construction of a new bridge at Norwich, and the extension of the road from Allyn's Point to Groton to connect with the N. Y. Prov. & Boston Railroad.

Oil Creek & Allegheny River.—A meeting of the consolidated mortgage bondholders was held in Philadelphia August 18, at which a plan of settlement, arranged by Mr. John Scott, President of the Allegheny Valley Company (which holds a controlling interest in the stock), was presented. The plan provides for a foreclosure and reorganization on the following basis: First mortgage (on which no default has been made) to remain as now \$2,580,000. Consolidated mortgage bonds, \$1,100,000, to be converted into preferred stock and floating debt, \$380,800 to be second preferred stock, common stock remaining at its present amount, \$4,959,000. There was opposition to this plan, and after much discussion the meeting resolved to appoint a committee of five to confer with the trustees, W. G. Moorhead and W. G. Fargo, and to prepare a report on the operations of the road and affairs of the company, to be submitted to a meeting to be held October 13. It was also resolved that the receiver ought not to be allowed to pay coupons of the leased Union & Titusville road while the consolidated coupons remained unpaid. Thomas S. Fernon, Thomas Dudley, J. W. Miffley, J. Ritter, and Joseph Hahn were appointed the committee, and given power to fill vacancies.

Pennsylvania Railroad.—Notice is given that a general meeting of the stockholders of the Pennsylvania Railroad Company will be held at the Musical Fund Hall, Locust Street, in the city of Philadelphia, on Saturday, October 3, 1874, at 12 o'clock M., for the purpose of receiving and acting on the report of the Committee of investigation appointed in pursuance of the resolution adopted at the annual meeting held March 10, 1874.

Peoria & Rock Island.—The circular just issued by the president of this company says: "The Board of Directors of your company, after consultation and due deliberation, have deemed it expedient and necessary, in view of the present financial condition of the road, produced by various causes over which it had no control, such as the panic of 1873, short crops, and unfriendly legislation, but more particularly in the fact that ever since the road commenced operations it has been carrying a large floating debt, incurred in its construction, upon which it has been forced to pay heavy and constantly increasing discounts, which debt it is now intended to extinguish, and in view of the further proposition to now fence its entire line of railway, thus saving a monthly outlay of from three to four hundred dollars for injury to stock, it therefore submits the following proposition"—which is to fund five coupons.

St. Louis Kansas City & Northern.—This company has prepared a new mortgage deed to secure \$3,000,000 bonds to be known as their Real Estate and Railway Mortgage Bonds. It is dated August 12, 1874, and the bonds fall due Sept. 1, 1895. Interest seven per cent, payable March and September. The mortgage covers the present road as built, subject to the first mortgage of \$6,000,000, known as North Missouri Firsts, and also is a first lien on certain large tracts of real estate belonging to the company in St. Louis, Kansas City, Moberly and at other places, and also upon the road to be built to connect with the new proposed Union Depot to be built at the western entrance of the bridge tunnel, as well as upon about eight miles to be constructed from North Missouri Junction to the bridge at Kansas City.

St. Louis and Southeastern Railway Company.—Notice was given by a circular from the Vice president, that this Company would not be able to pay, on the first of September, the coupons of the Evansville Henderson and Nashville Railroad Company's First Mortgage Bonds, which matured July last, and the payment of which was postponed, as previously announced. The circular says:

"The Evansville Henderson and Nashville section of the consolidated roads has not at any time since its completion had net earnings equal in amount to its coupons. Since consolidation, \$426,680 of additional capital, over and above the extraordinary working expenses, previously mentioned, have been expended upon this section and its connections with Nashville, for new rolling stock and permanent improvements. These facts show that the payment of coupons at the present time is not only an impossibility, but that the bondholders of the Evansville Henderson and Nashville Railroad have every reason to feel that they have been largely favored by the consolidation. Pending negotiations now in progress, the First Mortgage bondholders of the other section, which has always had much larger net revenues, have objected to the payment of any coupons while their own are in arrears. This Company hopes shortly to submit a comprehensive programme for the adjustment of all its affairs."

St. Joseph & Denver City.—Arrangements have been made by which the Farmers' Loan & Trust Company will continue to receive bonds until within a few days of the sale of the road, which, we believe, cannot take place till two months after a decree is entered. Mr. Johnson, of the committee, says that owing to delay of bondholders to deposit bonds, &c., it has been impossible to obtain decrees of sale as early as was hoped, and an adjournment has been had until September 14th.

Springfield & Illinois Southeastern.—Notice is given of the sale of this road at Springfield, Ill., Sept. 15, under a decree of foreclosure of the first mortgage granted by the United States Circuit Court. The smallest bid which will be accepted is \$1,000,000, and payment must be made in cash or in bonds *pro rata*, that is, each bond will be accepted only for such fraction of the purchase money as it forms of the whole issue of bonds, which amounts to \$3,400,000.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Sept. 4, 1874.

There is no new feature in the general condition of trade, but leading staples may be said to have shown rather more steadiness, with prices in some cases tending upward. Cotton and cotton goods, breadstuffs, naval stores, and petroleum, are considerably lower than a year ago, but provisions and tobacco are decidedly higher. The weather has been very warm until to-day. Low rates of ocean freight have in some degree stimulated the export movement.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

	Sept. 1, 1874.	Aug. 1, 1873.	Sept. 1, 1873.
Beef.....	tcs. and bbls. 3,327	4,081	20,774
Pork.....	bbls. 33,335	43,855	48,807
Tobacco, foreign.....	bales. 18,407	21,735	38,696
Tobacco, domestic.....	hhd. 34,329	31,352	24,679
Coffee, Rio.....	bags. 63,011	73,864	7,380
Coffee, other.....	bags. 54,055	39,135	7,400
Coffee, Java, &c.....	mats. 24,704	22,895	1,003
Cocoa.....	bags. 4,942	4,305	8,458
Sugar.....	hhd. 115,371	143,372	85,902
Sugar.....	boxes. 78,716	82,786	49,133
Sugar.....	bags, etc. 78,768	240,906	279,870
Melado.....	hhd. 565	1,052	4,454
Molasses.....	hhd. 5,257	4,746	3,139
Molasses.....	bbls. 2,000	3,500	516
Hides.....	No. 197,700	181,900	186,900
Cotton.....	bales. 56,043	59,705	53,313
Rosin.....	bbls. 58,824	63,700	.....
Spirits turpentine.....	bbls. 6,884	7,309	.....
Tar.....	bbls. 1,715	2,732	.....
Rice, E. I.....	bags. 19,800	22,500	25,600
Rice, domestic.....	pkgs. 430	250	330
Gunny cloth (Cal.).....	bales. 10,350	12,700	20,000
Gunny bags.....	bales. 4,000	5,300	6,500
Linseed.....	bags. 5,250	16,380	.....
Saltpetre.....	bags. 12,000	13,500	5,500
Jute.....	bales. 23,800	19,100	26,600
Jute butts.....	bales. 21,900	26,900	94,300
Manilla hemp.....	bales. 77,801	63,688	28,500
Ashes.....	bbls. 1,273	866	976

Freights have been rather dull, and berth rates for British ports are decidedly lower. On Wednesday and Thursday there were liberal shipments of grain at 4½d. to 5½d. by steam to Liverpool, with some business to Glasgow at 5d. to 5½d.; to-day, a Liverpool steamer accepted 4½d. to 5½d. for grain, but a Glasgow steamer obtained at 5½d. to 6d., and an Antwerp steamer 5d. Charterers for refined petroleum have been made at 20c. for cases to Malaga and 25c. to Constantinople, 4s. 3d. to 4s. 6d. for bbls. to Gibraltar for orders, and 3s. 9d. to Bremen, and 4s. to 4s. 1½d. to British ports; grain to Cork for orders 5s.

Coffee has further declined under advices from Rio unfavorable to holders, with a dull trade here; Rio, fair to prime cargoes, 16½@19½c.; Java, 23@27c., Maracaibo 17½@20½c., all gold. Rice has been further depressed by arrival of the new crop from Louisiana; Rangoon 2½@3c. gold, in bond. Molasses dull; no supply of refining grades, only grocery stock, for which the demand is slow. Sugar is quoted firmer, notwithstanding favorable reports from the crops now maturing in Cuba and Louisiana; good refining quoted at 8½c., No. 12 Box 8½c., prime Centrifugal 9½@9½c., and standard crushed 10½c.

Provisions have been only moderately active; the high prices current for hog products, together with the approach of new packing season, checks the demand for them, whether for export or home consumption. We are informed that packers feel much embarrassed concerning the present high prices of swine. Reports from the principal States state that there is a small reduction in the number being fattened, but it is suggested that the extraordinary efforts made at the South to raise corn and bacon for home use may make good any deficiency at the West. To-day pork was dull and nominal. Lard was quiet, but 1,000 tcs. prime Western, seller this year, were placed at 11 15-16c., quoted at 14½@14½c. on the spot. Bacon was quiet on the spot, but there was more inquiry for the next crop, and 10c. was bid for short clear, December and January deliveries, with 12½c. on the spot; medium pickled bellies in bulk sold at 11½c. Butter is dull and weak, the recent advance in prices having brought forward liberal supplies; State, 24@36c.; Western, 22@33c.; export lots, 23@26c. Cheese, 11½@14c. for fair to choice factories, with sales rather slow.

Linseed oil lower and in but moderate demand, at 83@85c. Fish oils have been in fair demand and firm; crude sperm quoted at \$1 60. Hides have been in moderate demand and firm; dry Buenos Ayres quoted at 26@26½c. gold, and do. Texas, 22@23½c. currency. Fish have been in fair demand, and prices are about steady. Whiskey has been in active demand, and has advanced to \$1 06. Tallow has advanced to 8½c. for prime city, but this has checked the demand. Stearine has been moderately active, at 17½@17½c. for prime Western.

Kentucky tobacco has ruled higher and in good demand; the sales for the week embraced 2,500 hhd., of which 1,000 were for export, and 1,500 were for consumption. Seed leaf has continued fairly active and about steady; the sales embrace: Crop of 1871, 111 cases Connecticut, at 18; crop of 1872, 150 cases do., at 12@14c.; crop of 1873, 350 cases do., at 6@24c., 634 cases Ohio, at 8@14½c., 85 cases Wisconsin, at 7c.; and crops of 1872 and 1873, 236 cases Pennsylvania, at 9@26c., and 1,076 cases State at 6@15c. Spanish tobacco has been in limited demand; the sales were 500 bales Havana at 80c.@\$1.

There has been a moderate movement in the rosin market, and quotations have been maintained in a pretty firm position, strained closing at \$2 25, and good strained at \$2 30.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

—EXPORTS SINCE JANUARY 1 TO—																			
ARTICLES.	Great Britain.	France.	Holland	Belg.	Ger. many.	Other N. Europe.	Spain.	Other S. Europe.	China & Japan.	Ass. Straits.	Br. N. A.	Mex. Ico.	British Guiana.	Brazil.	Other S. American.	All other Ports.	Total this week.	Total since January 1, 1874.	Same time last year.
Breadstuffs.—Flour, bbls.	736,615	6,434	5,187					5,383			160,283	65	35,335	72,676	55,092	11,601	41,839	1,495,846	927,831
Corn meal, bbls.	18		35								43			53,083	48		2,307	23,679	11,635,285
Wheat, bush.	17,933,278	998,700	5,533,773	608,367	253,770	23,000		889,085			43,556		4,591	1,129	6,645	1,424	645,312	583,950	11,635,285
Barley, bush.	312		258,968																458,378
Oats, bush.									3,000								312	3,000	40,400
Peas, bush.	17,781,601	809,651	50,335	896,501		29,547		18,497	6,925		64,064	100	13,400	13,971	8,193	1,534	6,191	51,986	32,854
Beans, bush.	204,216		334	45	4				846			100	11,900	844	2,800	972,069		88,683	42,236
Coffee, bags.	8,290	1,890	2,380	7,289					35		29	131	3,003	319	8,995	1,089	699	41,128	89,862
Drum-sticks, boxes.	2,104	1,403	2,440	11,881					889		7,420	202	1,903	2,802	609	2,962	8,962	41,764	51,227
Hops, bales.	1,841	619			6				2,637		473					15		41,096	91,227
Naval stores.—Sp. Turp. bbls.	1,459	30																277,613	368,763
Rosin, bbls.	74,008	1,813	24,262	50,968		31,768		81,098	6,648		2,650	814	129	10	743	242	87	38,579	81,814
Tar, bbls.	19,242	100							50		100						57	70,717	12,144
Oil cake, 100 lbs.	787,093																35,675	89,802,494	88,928,494
Oil.—Petroleum, galts.	18,080,010	9,010,774	7,143,695	27,620,819	10,801,088	4,354,723	13,766,449	1,994,246	2,150,356	55,669	1,533,894	482,197	76,000	1,084,194	1,375,595	5,774,965	3,901,643	108,317,215	88,928,494
Stearine, 100 lbs.	204,543	35,317	400						951		2,451	534		148			650	306,841	369,188
Spices.—Pepper, galts.	44,382																339	306,841	369,188
Lard, 100 lbs.	41,289	1,092	1,819	2,830							23,953		975	9,532	1,437		239	48,781	160,892
Provisions.—Pork, bbls. & lbs.	28,954	734	1,823	4,734				50	856		23,953		5,089	563	1,041	2,176	2,017	190,765	136,481
Beef, bbls. & lbs.	29,354							60	805		3,184	11	1,210	210	938	599	1,013	64,966	68,761
Bacon, 100 lbs.	1,059,511	46,896	41,147	61,908				4,448	9		43,851			75	334		22,647	1,499,242	2,313,705
Butter, 100 lbs.	15,405							137			1,421			603			2,450	97,740	131,765
Cheese, 100 lbs.	612,413	47,558			87,998	69		29			1,329			303			2,450	97,740	131,765
Lard, 100 lbs.	126,148				385,970	23,435		421			128			1,259			2,450	97,740	131,765
Tallow, 100 lbs.	208,514	84,341	53,326	73,635	6,890			18,914			24			150			1,183	98,834	139,214
Tobacco, leaf & bds.	24,834	4,446	3,677	40,893		10	8,880	7,773			261			348			16,137	457,553	453,752
" " cases, &c.	870	24	6,167	40,893				5,906			363			295			2,859	52,400	65,193
" " manufactured do.	3,193,131	8,451	59,398	38,280	7,050		146,638	35,373	545,659	262,751	407,204		7,973	840	499,198	331,065	295,703	5,599,877	5,833,975
Whalebone.																	6,095	13,429	141,470
Total Values, 1874.	168,308,040	9,496,925	12,289,008	84,004,244	8,976,217	1,643,667	6,363,774	880,896	1,844,973	3,772,427	7,344,413	974,363	695,647	2,341,749	4,958,848	2,837,768	5,998,984	94,984,943	100,292,215
Total Values, 1873.	100,499,671	8,311,847	9,119,516	59,148,563	8,976,553	1,997,202	6,383,491	1,097,055	1,869,184	2,705,922	6,441,085	1,390,327	637,893	2,242,708	8,703,993	5,430,644	5,430,644	94,984,943	100,292,215

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

(The quantity is given in packages when not otherwise specified.)

	Since Jan. 1, '74.	Same time 1873.		Since Jan. 1, '74.	Same time 1873.
China, Glass and			Metals, &c.—		
Earthenware—			Cutlery—	3,149	4,531
China—	8,426	13,449	Hardware—	2,074	2,396
Earthenware—	29,889	37,056	Iron, RR. bars—	209,743	460,384
Glass—	286,425	356,119	Lead, pigs—	145,926	215,852
Glassware—	22,556	28,197	Spelter, lbs—	1,640,201	4,835,169
Glass plate—	6,122	7,758	Steel—	78,619	153,670
Buttons—	4,716	4,614	Tin, boxes—	678,855	754,709
Coal, tons—	42,132	30,454	Tin slabs, lbs—	7,330,528	3,692,144
Cocoa, bags—	19,805	33,873	Rags—	30,803	87,419
Coffee, bags—	1,045,028	813,610	Sugar, hds, tcs. & bbls—	527,996	446,351
Cotton, bales—	2,427	10,435	Sugar, bxs & bags—	914,243	698,372
Drugs, &c—			Tea—	784,669	787,410
Bark, Peruvian—	24,808	23,779	Tobacco—	61,206	44,419
Bleach, powders—	13,173	24,196	Waste—	3,009	3,351
Boards—	4,711	4,519	Wines, &c—	78,666	109,940
Cream Tartar—	840	1,154	Champagne, bks—	121,263	126,154
Gambler—	27,501	6,900	Wines—	32,032	35,445
Gum, Arabic—	3,614	3,172	Articles reported by value—		
Indigo—	2,493	3,211	Cigars—	147,279	155,849
Madder—	1,740	617	Corks—	67,832	108,999
Oil, essential—	1,150	472	Fancy goods—	704,676	1,025,610
Oil, Olive—	22,183	34,236	Fish—	141,778	219,056
Opium—	1,282	751	Fruits, &c—	931,157	673,530
Soda, bi-carb—	31,849	50,068	Lemons—	1,390,133	1,165,440
Soda, sal—	40,188	45,429	Oranges—	886,785	712,465
Soda ash—	33,537	39,829	Nuts—	1,104,216	683,456
Flax—	7,107	6,560	Raisins—	9,217,959	8,484,483
Furs—	4,728	4,800	Hides, undressed—	664,432	618,212
Gunny cloth—	625	1,901	Spices, &c—		
Hair—	2,911	2,934	Cassia—	71,460	239,233
Hemp, bales—	140,715	80,297	Ginger—	71,654	83,384
Hides, &c—			Pepper—	454,312	99,505
Bristles—	1,081	1,347	Saltpetre—	268,011	263,591
Hides, dressed—	6,093	8,119	Woods—		
India rubber—	37,411	23,045	Cork—	194,719	324,559
Ivory—	1,373	1,381	East India—	30,632	70,015
Jewelry, &c—			Logwood—	188,369	276,860
Jewelry—	2,144	2,671	Mahogany—	74,448	95,628
Watches—	965	723			
Lined—	560,132	390,481			
Molasses—	22,303	30,284			

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874, and for the same time 1873, have been as follows:

	Since Jan. 1, '74.	Same time 1873.		Since Jan. 1, '74.	Same time 1873.
Ashes—pkgs.	6,191	4,872	Oil cake—pkgs.	100,544	128,860
Breadstuffs, &c—			Oil, lard—	2,073	1,527
Flour—bbls.	2,633,248	2,078,987	Peanuts—bags.	24,557	79,294
Wheat—bush.	23,211,141	13,339,095	Provisions—		
Corn—	22,513,551	14,113,263	Butter—pkgs.	575,496	558,739
Oats—	6,535,473	7,630,395	Cheese—	1,364,857	1,351,813
Rye—	447,080	6,884	Cutmeats—	245,829	407,555
Barley, &c—	770,338	798,075	Eggs—	364,016	345,625
Grass seed, bags.	37,954	62,804	Pork—	88,633	110,732
Beans—bbls.	45,365	36,801	Beef—	17,356	18,015
Pears—bush.	3,240.0	101,525	Lard—	185,609	294,666
C. meal—bbls.	139,385	161,631	Lard—kegs.	26,334	19,541
Cotton—bales.	565,611	365,738	Rice—	14,435	8,435
Hemp—bales.	3,372	4,488	Starch—	236,711	218,311
Hides—No.	364,429	446,368	Stearine—	14,835	14,016
Hops—bales.	11,405	6,960	Sugar—bbls.	1,118	1,118
Leather—sides.	2,480,174	1,803,303	Sugar—hds.	234	681
Molasses—bbls.	23,406	23,065	Tallow—pkgs.	94,259	33,773
Naval Stores—			Tobacco—	138,191	120,090
Cr. turp—bbls.	9,578	7,115	Tobacco—hds.	87,762	91,210
Spirits turpen—	55,032	51,861	Whiskey—bbls.	130,215	120,932
Rosin—	335,644	332,442	Wool—bales.	56,148	70,116
Tar—	38,545	28,252	Dressed Hogs—No.	106,793	93,812
Pitch—	2,723	1,725			

COTTON.

FRIDAY, P. M., September 4, 1874.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports &c., of cotton for the week ending this evening, Sept. 4. It appears that the total receipts for the four days have reached 5,656 bales against 5,880 bales last week, 5,286 bales the previous week and 4,354 bales three weeks since, making the total receipts since the first of September, 1874, 5,656 bales against 3,856 bales for the same period of 1873-74, showing a decrease since September 1, 1874, of 3,200 bales. The details of the receipts since Sept. 1st (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans—bales.	829	1,065	4,030	2,291	1,030	866
Mobile—	89	851	694	674	916	236
Charleston—	49	969	1,002	435	1,438	431
Savannah—	1,217	794	2,575	952	1,866	1,281
Galveston—	1,997	655	4,808	2,719	181	135
Florida—	436	2,589	108	1,132	1,302	731
Tennessee, &c—	81	4	23	13	81	81
North Carolina—	31	78	26	187	149	81
Norfolk—	542	1,756	238	401	593	284
Total this week—	5,656	8,856	13,534	9,137	6,863	3,971
Total since Sept. 1—	5,656	8,856	13,534	9,137	6,863	3,971

The above receipts are for four days this year against five days last year; the other years are for the full week.

The exports for the week ending this evening reach a total of 5,600 bales, of which 5,649 were to Great Britain, 11 to France, and none to rest of the Continent, while the stocks as made up this evening, are now 109,027 bales. Below are the

exports and stocks for the week, and also for the corresponding week of last season:

Week ending Sept. 4.	Exported to—			Total this week.	Same w ^k 1873.	Stock.	
	G. Brit.	France	Cont'n't			1874.	1873.
New Orleans...	432	11	....	443	....	16,582	5,743
Mobile .....	....	....	....	....	....	5,772	5,683
Charleston...	162	....	....	162	....	4,338	2,478
Savannah...	....	....	....	....	....	4,259	1,711
Galveston .....	....	....	....	....	....	6,510	5,947
New York	4,355	....	....	4,355	4,439	51,931	26,523
Other ports*	700	....	....	700	823	21,000	17,000
Total	5,649	11	....	5,660	4,962	109,027	73,077
Since Sept. 1	5,649	11	....	5,660	4,962	....	....

* The exports this week under the head of "other ports" include from Baltimore 700 bales to Liverpool.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 698 bales, while the stocks to-night are 34,010 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Aug. 25, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Coast-wise Ports.	Stock.
	1873.	1874.	Great Britain.	France.	Other For'gn.	Total.		
New Orleans—	122,961	124,582	637,988	249,563	261,914	1,149,571	200,644	16,161
Mobile—	296,740	329,970	87,669	7,345	37,278	132,191	172,181	3,295
Charleston—	435,467	3,732	165,144	38,667	41,577	245,528	198,965	3,858
Savannah—	645,433	615,038	231,563	38,419	129,389	429,571	223,819	4,759
Galveston—	370,904	336,219	202,133	22,578	48,406	273,117	98,319	4,437
New York—	2,154	160,526	435,488	5,728	30,514	452,790	12,551	60,458
Florida—	12,961	12,083	....	....	868	6,525	45,910	773
No. Carolina—	52,350	84,407	5,363	....	....	6,233	21,729	4,578
Norfolk—	505,258	434,289	14,496	....	7,233	21,729	4,578	1,451
Other ports—	51,409	64,500	78,834	65	23,068	98,967	....	20,000
Total this year	3735,418	....	1857,472	366,671	608,967	2,833,110	1,453,468	114,389
Total last year	....	3617,586	1,910,812	285,194	495,721	2,691,728	1,815,000	100,217

The market the past week has been less active for cotton on the spot, and quotations were on Wednesday reduced $\frac{1}{4}$ c., low middling uplands being again quoted at 15 $\frac{1}{2}$ c., the price which ruled previous to the advance made at the date of our last. At the decline the demand was quite moderate and mainly from spinners, but it was not until Liverpool was reported $\frac{1}{4}$ d. off, with middling uplands 8d., and this decline attended with some depression in Exchange, which precluded hopes of an export demand to take off present stocks, that holders showed much disposition to give way; for stocks are small at this point, and it is largely believed that supplies will be all wanted for deliveries on September contracts, especially as receipts at the ports, though increasing, continue quite small. It is claimed also by holders that spinners, notwithstanding the adverse course of the market for goods, must continue to be very regular, if not large, buyers. Yesterday the market was closed. To-day, with a good spinning demand, the quotation was advanced $\frac{1}{4}$ c. to 16c. for low middling uplands, the closing figure of last Friday. For future delivery, prices took early in the week a sharp turn downward, and the lowest figures on Tuesday were $\frac{1}{4}$ @ $\frac{1}{2}$ c. below the highest of the previous Friday. To-day, a demand to cover contracts stiffened prices, especially for the early months, and the general tone of the market was stronger. After 'Change there was an unusually large business at 15 $\frac{1}{2}$ c. for September, 15 13 32c. for October and December, 15 23 32c. for February, and 16 1 16c. for March. The total sales for forward delivery for the week are 116,350 bales, including — free on board. For immediate delivery the total sales foot up this week 6,604 bales, including 394 for export, 6,097 for consumption, 113 for speculation, and — in transit. Of the above, 500 bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary—per b.	13 $\frac{1}{2}$ @....	13 $\frac{1}{2}$ @....	13 $\frac{1}{2}$ @....	13 $\frac{1}{2}$ @....
Good Ordinary—	15 @....	15 $\frac{1}{2}$ @....	15 $\frac{1}{2}$ @....	15 $\frac{1}{2}$ @....
Strict Good Ordinary—	15 $\frac{1}{2}$ @....	15 $\frac{1}{2}$ @....	15 13 16	15 13 16
Low Middling—	16 @....	16 $\frac{1}{2}$ @....	16 $\frac{1}{2}$ @....	16 $\frac{1}{2}$ @....
Middling—	16 $\frac{1}{2}$ @....	17 @....	17 $\frac{1}{2}$ @....	17 $\frac{1}{2}$ @....
Good Middling—	18 $\frac{1}{2}$ @....	18 $\frac{1}{2}$ @....	18 $\frac{1}{2}$ @....	18 $\frac{1}{2}$ @....

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	SALES.				Total.	PRICES.			
	Exp't.	Con-sump.	Spot.	Transit.		Ord'y.	Good Ord'y.	Low Mid.	Midling.
Saturday—	66	417	113	....	513	13 $\frac{1}{2}$	15	16	16 $\frac{1}{2}$
Sunday—	93	708	....	....	801	13 $\frac{1}{2}$	15	16	16 $\frac{1}{2}$
Tuesday—	350	661	....	....	1,011	13 $\frac{1}{2}$	15	16	16 $\frac{1}{2}$
Wednesday—	....	1,000	....	....	1,000	13 $\frac{1}{2}$	15	16	16 $\frac{1}{2}$
Thursday—	....	....	Ex change	....	closed.	....	....	....	....
Friday—	76	5,284	....	....	5,360	13 $\frac{1}{2}$	15	16	16 $\frac{1}{2}$
Total—	394	6,977	113	....	6,904	....	....	....	....

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot—	16	16 $\frac{1}{2}$	16	16	15 $\frac{1}{2}$	15	16
September—	16 $\frac{1}{2}$	15 31-32	15 11-16	15 17-32	15 17-32	15 11-16	15 11-16
October—	15 18-16	15 18-32	15 18-32	15 5-16	15 9-32	15 18-32	15 18-32
November—	15 18-16	15 $\frac{1}{2}$	15 5-16	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$
December—	15 $\frac{1}{2}$	15 19-32	15 $\frac{1}{2}$	15 17-32	15 17-32	15 17-32	15 17-32
January—	15 $\frac{1}{2}$	15 21-32	15 $\frac{1}{2}$	15 7-16	15 7-16	15 7-16	15 7-16
February—	16 1-16	16 5-32	15 27-32	15 $\frac{1}{2}$	15 11-16	15 11-16	15 22-32
March—	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16	16	15 11-32	16	16
April—	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 9-16	16 $\frac{1}{2}$	16 $\frac{1}{2}$
May—	16 $\frac{1}{2}$	....	16 $\frac{1}{2}$	....	....	....	....
June—	....	....	....	....	16 3-16	....	....
July—	....	....	....	....	....	....	....
Aug. spot—	13 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Aug. future—	14,400	14,400	14,400	14,400	14,400	14,400	14,400

WILMINGTON DEPARTMENT.

The Wilmington Exchange (U. P. Mcbane, Chairman, B. G. Worth, R. W. Andrews, Com. Inf. and Stat.) covering the State of North Carolina with the exception of the counties allotted to the Norfolk Department.

Twenty eight letters and 16 counties report weather favorable, the crops in good condition, comparing very favorably with last year, fruiting well with no apprehension of worms; picking will commence from the 1st to the 10th of September, being a week or ten days later than last year.

CHARLESTON DEPARTMENT.

The Charleston Cotton Exchange, (John S. Murdock, Chairman, W. J. McCormack, L. J. Walker, J. M. Thompson, W. K. Steedman, Com. Inf. and Stat.) covering the State of South Carolina.

South Carolina.—Ninety-seven replies from thirty counties. Weather to beginning of August wet and cool, but subsequently hot and dry; the result being that in many sections the weed has grown too rapidly, and there has been much shedding of forms and bolls. Some correspondents, however, report generally favorable results.

Caterpillars have appeared in ten counties; but so far little damage has resulted. On the whole, the condition is about as good as last year. A number of points report the crop two or three weeks later.

Two-thirds of the replies complain of shedding, the rest report the cotton fruiting well, and retaining fruit.

Picking commenced last year between August 15th and September 1st, some sections being as late as September 10th, but is ten to fifteen days later this year, except in a few counties, where forced prematurely by drought and rust.

In fifteen counties rust is said to be spreading rapidly, causing leaves and young fruit to shed, and opening bolls before maturity; and in eleven counties severe frosts of wind, rain and hail have done much injury.

SAVANNAH DEPARTMENT.

The Savannah Cotton Exchange, (J. H. Johnston, Chairman Com. Inf. and Stat.) covering Northern, Middle and Southwestern Georgia and the State of Florida.

Georgia.—One hundred and fifteen replies covering sixty counties. Weather since July 15th, seasonable, with much rain to about August 1st, which caused the plant to develop rapidly and fruit well, but since then it has become extremely hot and dry, and rapid shedding has been more or less general.

Caterpillars and boll worms are reported in most of the lower counties of the State, but damage from them is slight; in the middle and upper counties their is little complaint of either.

The accounts of present condition, though conflicting on many points all agree, from causes before stated, that the crop is in a critical state, and the fruitage much below last season.

Last season, picking in the upper counties, commenced between August 20th and September 1st, and in lower counties from 1st to 15th August.—This season it is expected to commence 10 to fifteen days later in the former, and 5 to 10 days later in the latter, unless forced upon prematurely by dry weather.

Florida.—Twenty-two replies from 9 counties. Weather seasonable and cotton fruiting well to close of July. Too dry since, causing the plant to shed and checking fruitage.

Some injury from boll worms. Caterpillars are general throughout the State, but owing to drought have done little damage yet.

As a whole, the condition is better than last year, the improvement being ten per cent on places that have been well worked.

Picking commenced first week in August last year, this season, generally five to ten days later.

Light lands rusting, causing cotton to open prematurely as well as to shed.

MOBILE DEPARTMENT.

The Mobile Cotton Exchange, (T. K. Irwin, Chairman, J. P. Billups, M. G. Hudson, Wm. Lesser, G. G. Duffee, Com. Inf. and Stat.) covering the State of Alabama as far north as the summit of the Sand Mountain, and the following counties in Mississippi: Wayne, Clarke, Jasper, Lauderdale, Newton, Kemper, Neshoba, Noxubee, Winston, Lowndes, Oktibbeha, Colfax, Monroe, Chickasaw, Itawamba, Lee, Pontotoc, Prentiss, Alcorn and Tishamingo.

The period embraced is from July 15th to August 15th: Alabama.—Fifty-one counties—118 reports. During the period named above 42 counties report the weather dry and hot; 6 seasonable to 1st August, since then dry; and 3 seasonable.

Thirty-six counties report that the weather has had a very unfavorable effect on the plant, causing it to stop growing, and shed much of its fruit; 8 report it as being favorable; and in 7 the uplands have suffered as in the first 36, and in the lowlands the effect has been rather favorable.

Twenty counties report "no worms;" 30 a few worms, but no damage from them; and only one (Covington) that they have done any injury.

The comparison with last year is as follows, viz.: 11 better condition, 15 the same, and 36 worse.

In fruiting: 9 report that it is fruiting well, and 49 that it has stopped growing, and shedding forms and bolls.

Picking commenced last year in the Middle and Southern counties from the 20th to last of August, and from 1st to 15th September in the Northern counties; this year it will commence about the same time as it did last year, in districts named.

The favorable conditions are, that the fields have been well worked, and no damages done by worms.

The unfavorable, the severe and protracted drouth has checked the growth, and caused shedding. The weedy and bottom lands have not suffered as much as the uplands and dry prairies. Baker and Chambers counties, however, report everything favorable, and Covington damaged from worms.

Mississippi.—Twenty counties—68 reports. The general report is that the weather has been dry and hot, particularly since 1st August.

The effect has been bad in all the counties, except Lowndes and Monroe, causing the plant to stop growing, and shed most of its fruit. In the two counties named the effect has been favorable.

A few boll and army worms are reported in six counties, but no damage therefrom. Fourteen counties report the condition worse than last year, (six of them 25 to 35 per cent worse, 3 about the same, and 3 better).

In the sandy and uplands the plant has ceased to take on fruit since 1st August, and has shed off much of that it had on before. In the stiff and bottom lands it is fruiting well.

Picking will commence about the same time as last year, say about the last of August to 1st September. In some of the lower counties, about a week earlier.

The favorable circumstances are, that the fields are cleaner and better cultivated, the absence of damages by worms, and the early maturity of bolls.

The unfavorable, the severe drought since 1st of August.

GALVESTON DEPARTMENT.

The Galveston Cotton Exchange (J. D. Bowman, Acting Chairman; W. L. Thomas, Theo. O. Vogel, Com. Inf. and Stat.) covering the State of Texas.

Texas.—One hundred and twenty-five replies received from 62 counties, reporting the weather as dry and very hot since 15th July. In some counties they have had partial rains (between 15th and 20th inst.), accompanied by strong winds and occasional hail. The effect of the weather on the plant is represented as having been very injurious, particularly on the uplands, the bottom lands suffering comparatively little.

The present condition of the plant compares unfavorably with last year, all the replies stating that, though the plant fruited well at the outset, the intense heat of the last twenty days has caused a general shedding of squares and young bolls, in many instances forcing the bolls to burst open before maturity. Picking became general last year about the 25th of August, this year about ten days earlier.

Worms are reported in 28 counties, but owing to the intense heat (and in some instances the use of worm poisons), they have so far done but little damage. Rains have visited many parts of the State since the 15th, and with favorable weather and late frost, the prospects of the crop are considered likely to improve.

ST. LOUIS DEPARTMENT.

The St. Louis Cotton Exchange (Harlow J. Phelps, Chairman Com. Inf. and Stat.), covering the States of Missouri, Kansas, Illinois, and the Indian Territory.

Missouri.—Reports from five counties, weather dry and hot, damaging effect retarding growth and throwing off squares. No worms, not fruiting well and

shedding. Picking will commence 15th September this year, ten or fifteen days earlier than last year.

Kansas.—Five counties, dry and hot, weather favorable, no worms. Condition better than last year; fruiting well; picking 1st of September, which is about the same time it commenced last year. Only two letters from Indian Territory.—Reporting hot and dry weather and an unfavorable condition of the crop, the drouth causing the cotton to open about fifteen days earlier this than last year.

HARRISON WATTS, Chairman,
J. V. RICHARDS,
C. KRESSNER,
W. C. SIMMONS, Jr.,
H. M. PAYNE,
J. S. PRESTIDGE,
C. H. V. SCHWARTZ.

Committee on Information
and Statistics.

(Official.)

H. G. HESTER, Sec'y N. O. Cotton Exchange.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 2,000 bales shipped from Bombay to Great Britain the past week, and 1,000 bales to the Continent, while the receipts at Bombay, during the same time have been 2,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Sept. 3:

	Shipments this week—			Shipments since Jan. 1—			Receipts—	
	Great Britain.	Cont.	Total.	Great Britain.	Cont.	Total.	This week.	Since Jan. 1.
1874.....	2,000	1,000	3,000	777,000	558,000	1,335,000	2,000	1,209,000
1873.....	8,000	1,000	9,000	664,000	195,000	859,000	1,000	921,000
1872.....	1,000	.....	1,000	619,000	239,000	858,000	3,000	905,000

From the foregoing it would appear that compared with last year there is a decrease of 6,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 276,000 bales compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, ETC.—The market for bagging following our last continued quiet, and there were some holders who were rather inclined to press stock, but for the last day or two there has been more inquiry, and at the close the market is steady with several small sales in Boston, in all about 1,500 rolls, at 13½¢ cash, and 14¢ time, and about 600 bales here at 14½¢ cash. There has been very little done in native, and we only hear of 50 bales sold here at 14¢. The stock of bags is so small that there could be no large transactions; holders ask 12¢. Jute butts are firm at 2½¢, on spot, with sales of 1,000 bales. Also 4,200 bales for near arrival at 2½¢, 60 days, and late arrival at 3½¢. We hear of a sale of 100 bales rejections at 3½¢.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Sept. 4), we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	890,000	775,000	839,000
Stock at London.....	107,500	209,750	232,000
Total Great Britain stock	997,500	984,750	1,071,000
Stock at Havre.....	162,000	136,250	222,000
Stock at Marseilles.....	15,000	13,000	19,000
Stock at Barcelona.....	60,250	41,000	51,000
Stock at Hamburg.....	20,000	32,000	37,000
Stock at Bremen.....	45,750	47,000	51,000
Stock at Amsterdam.....	90,500	101,000	86,000
Stock at Rotterdam.....	24,000	29,250	10,000
Stock at Antwerp.....	11,000	27,750	44,000
Stock at other continental ports.....	35,000	71,000	74,000
Total continental stocks.....	470,500	498,250	551,000
Total European stocks.....	1,468,000	1,483,000	1,622,000
India cotton afloat for Europe.....	365,000	344,000	385,000
American cotton afloat for Europe.....	29,000	54,500	23,000
Egypt, Brazil, &c., afloat for Europe.....	40,000	60,000	55,000
Stock in United States ports.....	109,027	75,017	54,401
Stock in United States interior ports.....	17,807	10,003	4,764
United States exports to-day.....	1,000	.....	.....
Total visible supply.....	2,029,834	2,026,520	2,124,165
Of the above, the totals of American and other descriptions are as follows			
American—			
Liverpool stock.....	895,000	275,000	196,000
Continental stocks.....	243,000	205,000	139,000
American afloat to Europe.....	29,000	51,500	23,000
United States stock.....	109,027	75,017	54,401
United States interior stocks.....	17,807	10,003	4,764
United States exports to-day.....	1,000	.....	.....
Total American.....bales.	784,834	619,520	408,165
East Indian, Brazil, &c.—			
Liverpool stock.....	555,000	500,000	643,000
London stock.....	107,500	209,750	232,000
Continental stocks.....	237,500	293,250	451,000
India afloat for Europe.....	365,000	344,000	385,000
Egypt, Brazil, &c., afloat	40,000	60,000	55,000
Total East India, &c.....	1,295,000	1,407,000	1,716,000
Total American.....	784,834	619,520	408,165
Total visible supply.....bales.	2,029,834	2,026,520	2,124,165
Price Middling Uplands, Liverpool.....	8d.	8½d.	10½d.

These figures indicate an increase in the cotton in sight to night of 3,314 bales as compared with the same date of 1873; and a decrease of 94,331 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1873:

	Week ending Sept. 4, 1874.			Week ending Sept. 5, 1873.		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	293	1,750	4,607	231	691	752
Columbus.....	141	517	621	124	222	1,079
Macon.....	73	210	1,828	95	149	1,456
Montgomery...	212	128	649	103	134	1,408
Selma.....	239	86	657	88	44	270
Memphis.....	1,229	1,552	6,058	709	1,058	3,156
Nashville.....	47	101	3,387	491	1,357	1,882
Total, old...	2,234	4,344	17,807	1,841	3,655	10,008
Shreveport....	65	....	240	115	126	528
Atlanta.....	12	129	401	33	29	29
St. Louis.....	136	33	2,584	140	218	1,112
Cincinnati....	126	163	6,096	928	2,837	5,475
Total, new..	339	325	9,321	1,216	3,210	7,144
Total, all...	2,573	4,669	27,128	3,057	6,865	17,147

The above totals show that the old interior stocks have decreased during the week 2,110 bales, and are to-night 7,804 bales more than at the same period last year. The receipts have been 193 bales more than the same week last year.

The exports of cotton from New York for the last five days of August show a decrease as compared with last week, the total reaching 2,866 bales, against 5,550 bales last week. Below we give our usual table showing the exports of cotton from New York and their direction for each of the last four weeks; also the total exports and direction for the year ending Aug. 31, 1874; and in the last column the total for the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1873

EXPORTED TO	WEEK ENDING				Total to Sept. 1, 1874.	Total to Sept. 1, 1873.
	Aug. 12.	Aug. 19.	Aug. 26.	Aug. 31.		
Liverpool.....	3,060	5,871	5,455	2,866	446,354	531,031
Other British Ports.....	....	....	....	....	....	1,507
Total to Gt. Britain	3,060	5,871	5,455	2,866	446,354	532,538
Havre.....	....	....	95	....	7,027	6,810
Other French ports.....	....	....	....	....	1,701	....
Total French.....	....	....	95	....	8,728	6,810
Bremen and Hanover.....	....	....	....	....	20,561	18,383
Hamburg.....	....	....	....	....	4,043	4,697
Other ports.....	....	....	....	....	3,328	8,329
Total to N. Europe.	....	....	....	....	27,929	31,409
Spain, Oporto & Gibraltar &c	....	....	....	....	25	....
All others.....	....	....	....	....	2,647	2,741
Total Spain, &c.....	....	....	....	....	2,672	2,741
Grand Total.....	3,060	5,871	5,550	2,866	485,596	573,498

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 10,043 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total bales.
NEW YORK.—To Liverpool, per steamers Egypt, 1,250.....	1,250
Chester, 493.....	493
Oceanic, 1,123.....	1,123
Wisconsin, 995.....	995
Abyssinia, 494.....	494
NEW ORLEANS. —To Liverpool, per steamers St. Louis, 2,816 ..	2,816
Louisiana, 890.....	890
TEXAS. —To Liverpool, per bark Rose Brae, 1,371.....	1,371
BALTIMORE. —To Liverpool, per steamer Potomac, 647.....	647
SAN FRANCISCO. —To Liverpool, per ship City of York, 54 (foreign).....	54
Total.....	10,043

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Total.
New York.....	4,355	4,355
New Orleans.....	3,616	3,616
Texas.....	1,371	1,371
Baltimore.....	647	647
San Francisco.....	54	54
Total.....	10,043	10,043

Cotton freights the past week have been as follows:

	Liverpool.		Havre.		Bremen.		Hamburg.	
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
	c.	d.	c.	d.	c.	d.	c.	d.
Saturday...	7-16	... 7-32	...	7-32	...	7-32	comp.	7-32
Monday...	7-16	... 7-32	...	7-32	...	7-32	comp.	7-32
Tuesday...	7-16	... 7-32	...	7-32	...	7-32	comp.	7-32
Wednesday...	7-16	... 7-32	...	7-32	...	7-32	comp.	7-32
Thursday...	7-16	... 7-32	...	7-32	...	7-32	comp.	7-32
Friday...	7-16	... 7-32	...	7-32	...	7-32	comp.	7-32

LIVERPOOL, Sep. 4.—3.30 P.M.—By CABLE FROM LIVERPOOL.—The market opened dull and tending down, but closed quiet and easier to-day. Sales of the day were 14,000 bales, of which 7,000 bales, largely Brazil, were for export and speculation. Of to-

day's sales 5,000 bales were American. The weekly movement is given as follows:

	Aug. 14.	Aug. 21.	Aug. 28.	Sept. 4.
Sales of the week.....bales	89,000	72,000	61,000	61,000
of which exporters took....	9,000	9,000	6,000	10,000
of which speculators took....	80,000	63,000	55,000	51,000
Total stock.....	887,000	910,000	870,000	890,000
of which American.....	371,000	359,000	343,000	335,000
Total import of the week.....	37,000	91,000	21,000	81,000
of which American.....	11,000	14,000	10,000	19,000
Actual export.....	7,000	12,000	9,000	11,000
Amount afloat.....	498,000	387,000	284,000	334,000
of which American.....	42,000	41,000	40,000	26,000

The following table will show the daily closing prices of cotton for the week

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands... 8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8
do Orleans... 8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Aug. 22, 1874, states:

LIVERPOOL, Aug. 20.—The following are the prices of middling qualities of cotton, compared with those of last year:

	—Ord. & Mid.—	—Fair & g'd fair—	—Good & Fine—	—Same date 1873—
Sea Island.....	16 1/2	19 1/2	24 1/2	19 1/2
Florida do.....	15 1/2	17 1/2	19 1/2	17 1/2
Ord. G. Ord. L. Mid.	15 1/2	17 1/2	19 1/2	17 1/2
Upland... 8 1/8	7 1/2	8 1/8	8 1/8	8 1/2
Mobile... 6 1/2	7 1/2	8 1/8	8 1/8	8 1/2
N.O. & Tex 5 1/2	7 1/2	8 1/8	8 1/8	8 1/2

Since the commencement of the year the transactions on speculation and for export have been:

	—Taken on spec. to this date—			—Actual exp. from Liv., Hull & other ports to date—		Actual exp't from U.K. in 1873.
	1874.	1873.	1872.	1874.	1873.	1873.
	bales.	bales.	bales.	bales.	bales.	bales.
American,...	156,730	118,600	184,549	75,900	77,510	129,750
Brazilian,...	18,290	4,620	83,280	17,982	10,790	180,780
Egyptian, &c.	13,540	8,110	32,300	7,572	7,178	9,990
W. India, &c.	2,240	1,100	3,840	7,557	9,971	29,270
E. India &c.	54,290	46,820	212,600	123,531	121,344	412,600
Total,.....	245,090	179,250	517,560	251,543	226,773	591,490

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand, on Thursday evening last:

	SALES, ETC., OF ALL DESCRIPTIONS.				Same period 1873.	Average weekly sales 1874.	Average weekly sales 1873.
	Trade.	Ex- Specula- tion.	Total.	Year.			
American...bales	24,910	1,550	1,840	28,300	1,328,940	1,311,870	35,650
Brazilian.....	11,040	2,270	60	13,370	283,540	252,340	7,370
Egyptian.....	5,740	150	40	5,880	194,160	180,930	5,540
Smyrna & Greek	1,750	180	80	2,010	51,120	43,550	1,040
East Indian....	13,130	5,220	3,720	22,070	629,450	526,250	11,110
Total.....	56,570	9,370	5,740	71,680	2,530,220	2,345,530	60,710
Imports.							
To this date 1874.				Total.	Stocks.		
This week.				1873.	Same date 1873.		
American.....	14,064	1,465,013	1,482,194	1,871,991	359,280	519,940	148,690
Brazilian.....	11,850	359,700	322,350	468,070	161,270	118,070	62,310
Egyptian.....	1,343	182,708	177,549	369,779	70,540	44,150	7,830
Smyrna & Grk	51	2,061	15,630	16,102	1,490	9,060	22,130
W. Indian.....	1,207	48,150	57,338	113,041	30,340	21,280	22,130
East Indian....	63,572	550,775	484,731	757,603	287,060	289,050	261,800
Total.....	91,529	2,608,487	2,539,792	3,536,546	910,230	796,380	592,960

LONDON, August 22.—The cotton trade has been dull during the week and prices are rather weaker. The following are the particulars of imports, deliveries and stocks:

	1872.	1873.	1874.
Imports, Jan. 1 to Aug. 20.....	308,411	193,934	135,905
Deliveries.....	235,083	216,035	206,117
Stocks, Aug. 20.....	233,712	205,829	114,914

The Annual Cotton Crop Statement for 1873-4 will be issued from the CHRONICLE office in circular form at as early a date in September as the complete figures can be obtained, probably on or about the 15th. Merchants and other desiring copies, with their business cards inserted, should send orders before September 12th.

BREADSTUFFS.

FRIDAY P. M., September 4, 1874.

The flour market has been much depressed during the past week, and yet no considerable decline has taken place. Choice shipping extras from Spring wheat have sold at \$5 25, and common at \$4 90@5. Good to choice shipping and bakers' brands from Winter wheat have sold at \$5 75@7 25; but in old Minnesota flours of the medium and better grades the decline has been very marked; they have been literally "slaughtered" in the effort to close them out. Favorite brands which recently brought \$8 and upwards have been sold in large lines at \$7@7 25. Rye flour has further declined under increased receipts from the new crop; prices are fully 50c. per bbl. lower. Corn meal is firmer, in sympathy with the advance in corn. Brandywine sold yesterday at \$4 85, and was held at \$5 at the close. To-day, the low grades were firmer and active, the sales including 4,000 bbls. for export in lines of 1,000 bbls. each at \$5 25 for extra State, \$5 85 for fancy do, \$5 50 for extra Wisconsin and \$5 90 for extra Ohio fine winter wheat.

Wheat has been variable, but closes at some advance for old crop spring growth. This quality has been in demand for export to the exclusion of other qualities relatively cheaper. Thus, during Wednesday and Thursday there were large sales of old No. 2 Chicago at \$1 15@1 17, Milwaukee No. 2 at \$1 22 @1 24, and No. 1 do. at \$1 28@1 30; with new winter wheat selling in the meantime at a decline to \$1 20@1 23 for red, \$1 24@1 26 for amber, and \$1 25@1 35 for white, including a line of No. 2 Toledo to arrive at \$1 22. Receipts at the West show a considerable falling off from last year, and there is a slight revival of confidence among holders. New No. 2 Milwaukee has been offered for early arrival at \$1 20, with \$1 18 bid. To-day the market was again higher, with large sales at \$1 18@1 20 for No. 2 Chicago and North West, and \$1 25 for No. 2 Milwaukee, with choice No. 1 at \$1 31, and choice new amber winter at \$1 27.

Indian corn has met with an active speculative demand, and with but moderate receipts at all points, prices have materially advanced. There were large sales yesterday of prime canal mixed at 85, 86 and 87c. in store, and 87@88c. afloat, closing at the higher figures. The drought is now injuring the corn on the Atlantic slope. To-day, the market was again active and higher, the demand being largely speculative; prime mixed Western sold to the extent of several hundred thousand bushels at 90@91c. part in store and for arrival.

Rye has been quiet and prices weak. Barley remains unsettled; new State offered at \$1 30, and Canada West \$1 40, to arrive. Canada peas scarce and nominal.

Oats are decidedly higher. The supply has fallen off here and at the west, and the demand has been general; considerable sales of prime mixed Ohio and Western have been made for September delivery at 55@56c, and yesterday a large line in store sold at that price. To-day, there was a further advance, with much activity and excitement, No. 2 Chicago going at 61c@62c.

The following are the closing quotations:

FLOUR.				GRAIN.			
No. 2.	W bbl.	\$	75c @ 4 25	Wheat—No. 3 spring, bush.	\$	1 10c @ 1 15	
Superfine State and West.	5	75c @ 5 40		No. 2 spring.	1 18c @ 1 25		
Extra State &c.	4	75c @ 5 10		No. 1 spring.	1 25c @ 1 32		
Western Spring Wheat	5	75c @ 5 10		Red Western.	1 30c @ 1 34		
do double extra.	5	75c @ 5 50		Amber do.	1 35c @ 1 38		
do winter wheat extra	5	75c @ 5 50		White.	1 25c @ 1 31		
and double extra.	5	75c @ 5 50		Corn—Western mixed.	90c @ 92		
City shipping extra.	5	75c @ 5 50		White Western.	95c @ 97		
City trade and family	5	75c @ 5 50		Yellow Western.	91c @ 92		
brands.	6	25c @ 8 00		Southern, white.	90c @ 92		
Southern bakers' and fam-	7	00c @ 8 25		Rye—Black.	87c @ 97		
ily brands.	7	00c @ 8 25		Oats—Black.	85c @ 88		
Southern shipping extra.	5	75c @ 5 50		Mixed.	88c @ 92		
Rye flour, superfine.	5	00c @ 5 90		White.	60c @ 62		
Corn meal—Western, &c.	4	00c @ 4 40		Barley—Western.	1 00c @ 1 25		
Corn meal—Br'wine, &c.	4	80c @ 5 00		Canada West.	1 20c @ 1 40		
				State.	1 15c @ 1 30		
				Peas—Canada.	1 12c @ 1 15		

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.				EXPORTS FROM NEW YORK.			
For the week.	Since Jan. 1.	1874.	1873.	For the week.	Since Jan. 1.	1874.	1873.
Flour, bbls.	78,022	2,633,348	2,078,987	41,829	1,435,846	38,225	97,821
C. meal, "	1,032	129,385	163,851	2,307	132,374	2,829	128,028
Wheat, bus.	862,807	28,211,141	13,339,025	643,001	25,566,341	545,806	11,692,232
Corn, "	568,865	22,513,551	11,118,363	471,217	15,598,453	560,207	9,053,610
Rye, "	450	447,030	618,681	312	533,050	61,643	458,378
Barley, "	43,020	770,338	798,075	...	3,020	...	40,040
Oats, "	201,660	6,595,473	7,680,395	6,190	81,956	1,885	23,534

* In "Receipts" at New York includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING AUGUST 29, AND FROM JANUARY 1 TO AUGUST 29.

	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago...	27,230	1,123,532	1,092,750	497,556	79,455	27,285
Milwaukee...	28,470	748,716	15,370	20,040	16,407	4,680
Toledo...	3,931	330,358	93,704	87,418	350	...
Detroit...	9,511	302,953	1,531	8,690	1,387	...
Cleveland...	2,550	30,300	7,700	35,050	...	...
St. Louis...	37,636	261,294	48,037	133,032	18,880	10,883
Peoria...	1,010	8,440	48,430	49,100	10,040	9,830
Duluth...	1,200	7,018	...	...	...	...
Total...	106,888	2,690,543	1,807,735	895,886	197,609	52,618
Previous week...	101,733	2,431,522	1,501,430	884,842	84,764	43,522
Corresponding week...	72	80,347	1,893,943	1,480,073	779,212	130,104
" " " " " "	"11	134,090	2,447,415	1,525,035	839,442	300,132
" " " " " "	"70	136,401	489,115	568,917	893,590	381,502
" " " " " "	"69	107,206	1,364,576	1,066,469	501,230	44,289
Total Aug. 1 to date.	390,683	7,922,516	5,600,712	3,623,101	307,900	121,785
Same time 1873-74.	408,067	7,354,138	5,986,829	3,051,811	202,533	228,867
Same time 1872-73.	312,805	6,073,885	8,263,408	2,847,770	347,364	166,842
Same time 1871-72.	639,363	7,901,698	7,983,057	5,527,517	914,607	609,786

* Estimated.

SHIPMENTS OF Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth, for the week ending August 29, 1874, and from January to August 29:

Week ending—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
August 29, 1874.	122,551	1,431,819	1,336,118	325,363	43,232	11,615
August 22, 1874.	98,202	1,067,593	929,586	251,832	33,893	15,095
Corresponding week 1873.	121,106	2,102,743	1,065,852	353,975	36,166	33,948
Corresponding week 1872.	71,182	1,292,199	1,454,731	341,130	18,736	4,733
Corresponding week 1871.	119,442	1,323,773	1,313,762	648,703	190,652	101,770
Corresponding week 1870.	88,787	895,364	827,240	709,700	176,87	34,420
Total Jan. 1 to date.	3,725,034	39,140,270	33,070,101	11,079,373	1,374,475	2,438,816
Same time 1873.	3,934,672	36,563,328	33,292,417	14,966,839	1,634,004	814,563
Same time 1872.	2,521,575	11,711,618	45,569,512	12,160,506	1,119,606	749,397
Same time 1871.	2,704,968	21,429,510	30,700,906	8,664,145	854,715	808,799

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING AUG. 29, AND FROM JAN. 1 TO AUG. 29.

At—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
New York.	61,629	648,297	1,061,265	335,550	500	975
Boston.	31,006	1,065	78,708	118,235	...	2,000
Portland.	1,500	...	6,000	14,700	...	...
Montreal.	11,082	141,818	73,111	4,350	...	...
Philadelphia.	16,445	221,600	54,400	60,000	500	700
Baltimore.	31,575	408,820	68,960	34,000	...	1,100
New Orleans.	34,421	22,804	30,138	61,520	...	...
Total.	184,351	1,432,834	1,872,582	619,253	1,000	4,675
Previous week.	153,721	1,142,676	932,254	762,852	2,200	6,285
Week Aug. 15.	188,064	897,435	1,834,337	571,785	4,700	2,730
Week Aug. 8.	174,201	1,096,961	1,640,595	281,805	11,975	4,407
Week Aug. 1.	165,455	721,291	1,894,677	293,719	6,578	11,729
Corn week '73.	186,802	703,250	1,658,673	322,583	5,250	40,900
Total Jan. 1 to date.	6,736,605	40,971,073	39,255,258	12,402,657	755,973	658,804
Same time 1873.	5,675,163	21,031,153	31,309,966	15,272,616	1,235,348	685,785
Same time 1872.	4,650,965	8,463,358	49,041,677	14,776,132	1,331,752	438,160
Same time 1871.	5,618,193	20,734,885	28,784,121	11,197,892	2,067	428,191

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on August 29, 1874:

	Wheat.	Corn.	Oats.	Barley.
	bush.	bush.	bush.	bush.
In store at New York.	1,228,467	1,749,093	628	...
In store at Albany.	22,000	14,300	38,500	...
In store at Buffalo.	126,165	24,808	6,475	...
In store at Chicago.	1,579,898	2,068,987	630,818	61,893
In store at Milwaukee.	...	16,543	14,946	1,464
In store at Duluth.	7,534	...	...	...
In store at Toledo.	511,653	263,173	119,190	...
In store at Detroit.	219,968	27,455	4,055	835
In store at Oswego.	450,000	60,000	22,700	...
In store at Boston.	3,636	56,780	155,399	...
In store at St. Louis.	582,097	170,686	184,761	15,355
In store at Peoria.	2,160	149,211	29,763	3,001
In store at Montreal.	23,469	...	...	1,780
In store at Philadelphia.	207,447	145,000	100,000	...
In store at Baltimore.	279,491	417,959	45,000	...
Lake shipments.	1,349,193	1,033,252	155,932	6,000
Rail shipments.	82,121	802,866	174,490	42,162
On N. Y. Canals.	1,230,000	615,000	29,000	...
Total.	8,391,937	7,284,263	1,968,693	129,900

Total in store & in transit Aug. 29, '74 7,901,793 6,551,637 1,436,953 95,472
" " " " Aug. 15, '74 6,824,460 7,487,334 1,255,411 46,824
" " " " Aug. 8, '74 6,901,822 7,021,858 1,048,938 27,644
" " " " Aug. 1, '74 6,436,585 6,869,841 611,691 32,635
" " " " Aug. 30, '73 6,349,363 11,011,492 3,168,962 207,389

The visible supply of rye at New York is 25,393 bushels; Albany, 6,000; Chicago, 21,944; Milwaukee, 2,171; Toledo, 127; Detroit, 800; Boston, 4,408; St. Louis, 4,189; Peoria, 33,469; Philadelphia, 1,500; Baltimore, 21,300; lake shipments, 15,000; rail shipments, 6,615. Total, 121,815. Previous week, 109,306; Aug. 15, 63,871; Aug. 8, 85,998.

* Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., Sept. 4, 1874.

The business of the past week has been quiet and unsatisfactory. The attendance of buyers from the near-by points has not been very large, and the demand from the more remote localities on orders to replenish previous assortments has been rather below expectations. This state of affairs has been due chiefly to the irregularities in values upon cotton goods, which have disturbed the general market by shaking the confidence of buyers in the stability of prices upon all lines. The decline on the leading lines of cotton goods has become more general since our last report, and both brown and bleached goods have participated.

The effect of this reduction will probably be felt throughout the season, though it is doubtless best, if there must be a general decline, that it should occur as early in the season as possible. The partial revision that was made at the very opening unsettled the market and destroyed confidence, and the only way out is probably to make the anticipated general reduction at once. At the same time the confidence of buyers has already been shaken to an extent that will be felt throughout the season, and agents will find their stocks fully as heavy at the close as they would have been had the opening prices been steadily maintained throughout.

There are very few new features to note in connection with the trade. Collections promise to be promptly made this season, as the crops are likely to be heavy, and to be marketed at good prices.

DOMESTIC COTTON GOODS.—The market is dull for most lines of goods, the distribution not having been materially benefited by the reduction in prices on the leading lines of brown and bleached goods. On browns the reduction was mostly on the finer grades, but it is expected that other qualities will participate.

GENERAL PRICES CURRENT.

ASHES—		
Pot.	5 1/2	5 1/2
BREADSTUFFS— See special report.		
BUILDING MATERIALS—		
Bricks—Common hard, adobe	3 75	@ 8 75
Croton	14 00	@ 17 00
Philadelphia	38 50	@ 30 50
Cement—1 1/2 in.	1 10	@ 1 40
Lime—Rockland, common	1 10	@ 1 35
Rockland, fine	1 60	@ 1 35
Lumber—Southern pine	29 30	@ 35 00
White pine box boards	23 00	@ 25 00
White pine merchant box boards	24 00	@ 30 00
Clear pine	25 00	@ 25 00
Oak and ash	50 00	@ 60 00
Black walnut	100 00	@ 130 00
Spruce boards & planks	22 00	@ 26 00
Hemlock boards & planks	18 00	@ 21 00
Nails—3/4 in. com. ten & sh. # keg	3 75	@ 8 85
Clinch, 1 to 3 in. & longer	5 50	@ 3 00
ad fine	6 00	@ 6 15
Cut spikes, all sizes	4 00	@ 4 15
Lead, white, Am. pure, in oil	11 1/2	@ 11 1/2
Lead, wh. Amer. pure dry	7 1/2	@ 7 1/2
Zinc, wh. Amer. No. 1, in oil	11 1/2	@ 12 1/2
Zinc, wh. Amer. No. 1, in oil	11 1/2	@ 12 1/2
Paris white, English, prime	1 85	@ 2 00
BUTTER—		
Half fir tubs, per inv. (N.Y., N.J. & Pa.)	27 00	@ 35 00
Welsh tubs, per inv.	25 00	@ 27 00
Half fir tubs, per inv. (Western)	20 00	@ 27 00
Welsh tubs, per inv.	25 00	@ 27 00
CHEESE—		
State factory, good to fine	12 1/2	@ 13 1/2
State dairies, fine	12 1/2	@ 13 1/2
COAL—		
Auction sale of Scranton, Aug. 26:		
5,000 tons steamboat	5 10	@ 5 15
10,000 tons grate	5 15	@ 5 20
5,000 tons egg	5 42 1/2	@ 5 45
20,000 tons stove	5 91	@ 5 92 1/2
10,000 tons chestnut	4 75	@ 4 82 1/2
Liverpool gas canal	11 00	@ 11 00
Liverpool power canal	18 00	@ 19 00
COFFEE—		
Kio, ord. cargoes, 80 to 90 days, gold	15 1/2	@ 15 1/2
do fair	16 1/2	@ 16 1/2
do good	17 1/2	@ 17 1/2
do prime	19 1/2	@ 19 1/2
Java, mats and bags	23 1/2	@ 27 1/2
Native Ceylon	17 1/2	@ 20 1/2
Maracaibo	18 1/2	@ 19 1/2
Laguaira	18 1/2	@ 19 1/2
San Domingo	15 1/2	@ 15 1/2
Savilla	18 1/2	@ 19 1/2
Costa Rica	18 1/2	@ 19 1/2
COPPER—		
Bolts	31 00	@ 33 00
Sheathing, new (over 12 oz)	30 00	@ 31 00
Brass (over 16 oz)	32 00	@ 33 00
Ingot	21 00	@ 21 1/2
DRUGS & DYES—		
Alum, lump	3 00	@ 3 00
Argols, crude	22 1/2	@ 22 1/2
Argols, refined	29 1/2	@ 31 1/2
Arsenic, powdered	5 12 1/2	@ 5 25
Bicarb. soda, Newcastle	5 12 1/2	@ 5 25
Bicarb. potash, Scotch	2 50	@ 2 60
Bleaching powder	38 50	@ 40 00
Brimstone, crude	3 00	@ 3 00
Brimstone, Am. roll	27 00	@ 27 00
Camphor, refined	8 1/2	@ 8 1/2
Castor oil, E.I. in bond	5 00	@ 5 18 1/2
Castile soda	24 1/2	@ 25 1/2
Chlorate potash	45 00	@ 45 00
Cochineal, Honduraz	45 00	@ 45 00
Cochineal, Mexican	45 00	@ 45 00
Cream tartar	37 00	@ 37 1/2
Cubeb, East India	37 00	@ 37 1/2
Cutch	5 1/2	@ 6 1/2
Gambier	5 1/2	@ 6 1/2
Ginseng, Western	1 45	@ 1 50
Ginseng, Southern	1 15	@ 1 15
Lac dye, good & fine	15 00	@ 15 00
Licorice paste, Calabria	29 00	@ 36 1/2
Licorice paste, Sicily	25 00	@ 28 00
Madder, Dutch	6 00	@ 7 00
Madder, French	6 00	@ 7 00
Nutgalls, hine Aleppo	15 1/2	@ 15 1/2
Oil vitriol (48 degrees)	2 00	@ 2 00
Rhubarb, China, good to prime	3 00	@ 3 00
Sal soda, Newcastle	1 67 1/2	@ 1 75
Shellac	63 00	@ 70 00
Soda ash	2 30	@ 2 30
Sugar of lead, white	45 00	@ 45 00
Vitriol, blue, common	10 00	@ 10 00
FISH—		
George's Bank cod	5 50	@ 5 75
Mackerel, No. 1, shore, new	15 00	@ 15 00
Mackerel, No. 1, Halifax, old	9 00	@ 10 00
Mackerel, No. 1, Bay, old	10 00	@ 12 00
Mackerel, No. 2, shore, new	10 00	@ 10 50
Mackerel, No. 2, Halifax, new	10 00	@ 10 50
FLAX—		
North River	15 00	@ 17 00
FRUIT—		
Raisins, Seedless	5 90	@ 6 00
do Layer	3 00	@ 3 15
do Sultana	14 1/2	@ 14 1/2
do Valencia	5 80	@ 6 00
do Loose Muscatel	6 1/2	@ 6 1/2
Currants	6 1/2	@ 6 1/2
Olives, Lehigh	11 00	@ 11 00
Prunes, Turkish	11 00	@ 11 00
Dates	11 00	@ 11 00
Pears	11 00	@ 11 00
Canton Ginger	7 00	@ 7 00
Sardines, 2 lb. box	14 1/2	@ 15 1/2
Sardines, 3 lb. box	14 1/2	@ 15 1/2
Macaroni, Italian	11 00	@ 12 1/2
Domestic Dried	12 00	@ 12 1/2
Apples, sliced, new	12 00	@ 12 1/2
Peaches, pared, Georgia, new	7 00	@ 9 1/2
do unpared, halves & quarts, old	7 00	@ 9 1/2
Raspberries, new	24 00	@ 25 00
Raspberries, old	25 00	@ 27 00
Plums	Nominal	@ 27 00
GUNSTERS— See report under cotton.		
GUNPOWDER—		
Shipping # 2 1/2 keg	4 25	@ 4 25
Min. & Blasting	4 25	@ 4 25

HAY—		
North River shipping, new	60 00	@ 70 00
HEMP AND JUTE—		
American dressed	250 30	@ 260 00
American undressed	225 00	@ 230 00
Russia, clean	285 00	@ 290 00
Italian	8 1/2	@ 9 1/2
Spain	8 1/2	@ 9 1/2
Jute	8 1/2	@ 9 1/2
HIDES—		
Dry—Buenos Ayres	36 00	@ 37 00
Montevideo	26 00	@ 26 1/2
Corrientes	25 00	@ 25 00
Rio Grande	24 00	@ 24 1/2
Orinoco	24 00	@ 24 1/2
California	19 00	@ 19 00
Maracaibo	18 00	@ 18 00
Bahia	18 00	@ 18 00
Dry Salted—Maracaibo	18 00	@ 18 00
Chili	18 00	@ 18 00
Pernambuco	18 00	@ 18 00
Matamoros	18 00	@ 18 00
Bahia	18 00	@ 18 00
West Salted—Buenos Ayres	12 00	@ 12 1/2
California	11 00	@ 11 00
Texas	11 00	@ 11 00
E. I. stock—Calcutta slaughter	15 1/2	@ 17 00
Calcutta, dead green	15 1/2	@ 17 00
Calcutta, buffalo	15 1/2	@ 17 00
HOPS—		
Crop of 1873	10 00	@ 20 00
Crop of 1874	10 00	@ 20 00
Crop of 1875	9 00	@ 12 00
Crop of 1876	9 00	@ 12 00
IRON—		
Pig, American, No. 1	30 00	@ 32 00
Pig, American, No. 2	27 00	@ 28 00
Pig, American Forge	27 00	@ 28 00
Pig, Scotch	27 00	@ 28 00
Store Prices, each:		
Bar, Swedes, ordinary sizes	30 00	@ 32 00
Scotch	30 00	@ 32 00
Hoop	30 00	@ 32 00
Sheet, Russia, as m. & l.	30 00	@ 32 00
Sheet, single, double & treble	30 00	@ 32 00
Rails, new, English	30 00	@ 32 00
Rails, new, American	30 00	@ 32 00
LEAD—		
Ordinary foreign	6 50	@ 6 62 1/2
Domestic	6 50	@ 6 62 1/2
Bar	6 50	@ 6 62 1/2
Sheet and pipe	6 50	@ 6 62 1/2
LEATHER—		
Hemlock, Buen. Ayres, h. m. & l. cur.	26 00	@ 30 00
California, h. m. & l.	25 1/2	@ 25 1/2
Orinoco, h. m. & l.	25 1/2	@ 25 1/2
rough	27 00	@ 31 00
Slaughter crop	33 00	@ 36 1/2
Oak, rough	31 00	@ 33 00
Texas, crop	32 00	@ 36 00
MOLASSES—		
Cuba, clay	37 00	@ 41 00
Cuba, centrifugal and mixed	38 00	@ 42 00
Cuba, Manacovado, refining grades	42 00	@ 50 00
do do grocery grades	42 00	@ 50 00
Porto Rico	45 00	@ 50 00
English Islands	45 00	@ 50 00
N. Orleans good to prime	50 00	@ 52 00
do choice	52 00	@ 55 00
NAVAL STORES—		
Tar, Washington	3 50	@ 3 75
Tar, Wilmington	3 50	@ 3 75
Pitch, city	3 50	@ 3 75
Spirits turpentine	3 50	@ 3 75
Rosin, com. to good strain'd	2 2 1/2	@ 2 50
No. 1	2 30	@ 2 50
No. 2	2 30	@ 2 50
pale	4 10	@ 4 50
extra pale	6 00	@ 7 25
NUTS—		
Filberts, Sicily	10 00	@ 14 00
do Barcelona	10 00	@ 14 00
Brazil nuts	10 00	@ 14 00
Walnuts, Bordeaux	10 00	@ 14 00
do Naples	15 00	@ 16 00
do Greenbl.	15 00	@ 16 00
Peanuts, Tennessee	1 70	@ 1 90
do Wilmington	2 45	@ 3 75
do Virginia	2 30	@ 3 10
Almonds, Langquedoc	21 1/2	@ 21 1/2
do Tarragona	21 1/2	@ 21 1/2
do Livia	21 1/2	@ 21 1/2
do Shellac	21 1/2	@ 21 1/2
do Princess	21 1/2	@ 21 1/2
OAKUM—		
City, bay	7 1/2	@ 10 00
Western	7 1/2	@ 10 00
OILS—		
Cotton seed, crude	44 00	@ 45 00
Port extra prime	1 70	@ 1 25
Linseed, casks and 1 bbls.	85 00	@ 85 00
Menhaden, prime light	35 00	@ 115 00
Neatfoot	68 00	@ 70 00
Whale, bleached winter	1 57 1/2	@ 1 80
Sperm, crude	1 12 1/2	@ 1 18
Sperm, bleached winter	1 12 1/2	@ 1 18
Lard oil, Winter	1 12 1/2	@ 1 18
PETROLIUM—		
Crude, in bulk	5 00	@ 5 00
Crude in shipping order	5 00	@ 5 00
Refined, standard white	11 1/2	@ 12 00
Naphtha, City, bbls.	10 00	@ 10 1/2
PROVISIONS—		
Pork, new mess	22 00	@ 22 75
Pork, extra prime	Nominal	@ 22 75
Pork, prime mess city	Nominal	@ 22 75
Beef, plain mess, new	10 00	@ 13 00
Beef, extra mess, new	14 50	@ 15 00
Beef, new	18 00	@ 20 00
Hams, pickled	12 1/2	@ 13 00
Lard	14 1/2	@ 14 11 1/2
RICE—		
Carolina, fair to prime	7 1/2	@ 8 1/2
Louisiana, new	7 1/2	@ 8 1/2
Rangoon, in bond	2 75	@ 3 00
Patna, in bond	3 75	@ 4 00
SALT—		
Turks Island	25 00	@ 25 00
St. Martin	82 00	@ 85 00
Galvi	82 00	@ 85 00
Liverpool, various sorts	1 65	@ 2 85
SALT PETRE—		
Refined, pure	12 1/2	@ 14 00
Crude	5 1/2	@ 5 1/2
Nitrate soda	5 1/2	@ 5 1/2

SEED—		
Clover, Western	10 1/2	@ 10 1/2
Timothy	2 30	@ 3 10
Hemp, foreign	1 90	@ 1 90
Flaxseed, rough	2 05	@ 2 10
Linseed, Calcutta # 56 gold (time)	1 35	@ 2 10
SILK—		
Taitlee, Nos. 1 to 3	5 75	@ 6 30
Taitlee, re-reel	4 75	@ 5 30
Taysam, Nos. 1 & 2	4 50	@ 5 25
Canton, re-reel No. 1	4 00	@ 5 00
SPELT—		
Foreign	6 1/2	@ 6 1/2
Domestic	6 1/2	@ 6 1/2
SPICES—		
Pepper, Sumatra	22 00	@
do Singapore	22 00	@
do white	27 00	@ 50
Uassia, China Ligna	23 00	@
do Batavia	23 00	@ 25 1/2
Ginger, African	11 1/2	@
do Calcutta	11 1/2	@
Mace	1 15	@ 1 35
Nutmegs, Batavia and Penang	1 15	@ 1 17
Pimento, Jamaica	1 15	@ 1 17
Cloves	45 00	@
do stems	18 00	@
SPIRITS—		
Brandy, foreign brands	8 25	@ 15 00
Hum. Jam. 4th proof	8 75	@ 8 80
St. Croix, 3d proof	8 45	@ 8 85
Gin, Swan and Swallow	8 15	@ 8 25
Domestic liquors—Cash.		
Alcohol (88 per ct) C. & W.	1 90	@ 2 00
Whiskey	1 02 1/2	@
STEEL—		
English, cast, 2d & 1st quality	17 00	@ 21 00
English, spring, 2d & 1st quality	14 00	@ 18 00
English blister, 2d & 1st quality	14 00	@ 18 00
English machinery	12 1/2	@ 14 1/2
English German, 2d & 1st quality	12 1/2	@ 14 1/2
American blister	10 00	@ 11 00
American cast, Tool	10 00	@ 11 00
American cast, spring	10 00	@ 11 00
American machinery	10 00	@ 11 00
American German spring	10 00	@ 11 00
SUGAR—		
Cuba, int. to com. refining	7 1/2	@ 7 1/2
do fair to good refining	8 1/2	@ 8 1/2
do prime, refining	8 1/2	@ 8 1/2
do fair to good grocery	8 1/2	@ 8 1/2
do pr. to choice grocery	8 1/2	@ 8 1/2
do centr. hds. & bxs, No. 1013	7 1/2	@ 7 1/2
Molasses, hds. & bxs	7 1/2	@ 7 1/2
Melado	8 00	@ 8 00
Hava, Box, D. S. Nos. 1013	7 1/2	@ 7 1/2
do do do 1012	8 1/2	@ 8 1/2
do do do 1011	8 1/2	@ 8 1/2
do do do 1010	8 1/2	@ 8 1/2
do do do 1009	8 1/2	@ 8 1/2
do do do 1008	8 1/2	@ 8 1/2
do do do 1007	8 1/2	@ 8 1/2
do do do 1006	8 1/2	@ 8 1/2
do do do 1005	8 1/2	@ 8 1/2
do do do 1004	8 1/2	@ 8 1/2
do do do 1003	8 1/2	@ 8 1/2
do do do 1002	8 1/2	@ 8 1/2
do do do 1001	8 1/2	@ 8 1/2
do do do 1000	8 1/2	@ 8 1/2
do do do 999	8 1/2	@ 8 1/2
do do do 998	8 1/2	@ 8 1/2
do do do 997	8 1/2	@ 8 1/2
do do do 996	8 1/2	@ 8 1/2
do do do 995	8 1/2	@ 8 1/2
do do do 994	8 1/2	@ 8 1/2
do do do 993	8 1/2	@ 8 1/2
do do do 992	8 1/2	@ 8 1/2
do do do 991	8 1/2	@ 8 1/2
do do do 990	8 1/2	@ 8 1/2
do do do 989	8 1/2	@ 8 1/2
do do do 988	8 1/2	@ 8 1/2
do do do 987	8 1/2	@ 8 1/2
do do do 986	8 1/2	@ 8 1/2
do do do 985	8 1/2	@ 8 1/2
do do do 984	8 1/2	@ 8 1/2
do do do 983	8 1/2	@ 8 1/2
do do do 982	8 1/2	@ 8 1/2
do do do 981	8 1/2	@ 8 1/2
do do do 980	8 1/2	@ 8 1/2
do do do 979	8 1/2	@ 8 1/2
do do do 978	8 1/2	@ 8 1/2
do do do 977	8 1/2	@ 8 1/2
do do do 976	8 1/2	@ 8 1/2
do do do 975	8 1/2	@ 8 1/2
do do do 974	8 1/2	@ 8 1/2
do do do 973	8 1/2	@ 8 1/2
do do do 972	8 1/2	@ 8 1/2
do do do 971	8 1/2	@ 8 1/2
do do do 970	8 1/2	@ 8 1/2
do do do 969	8 1/2	@ 8 1/2
do do do 968	8 1/2	@ 8 1/2
do do do 967	8 1/2	@ 8 1/2
do do do 966	8 1/2	@ 8 1/2
do do do 965	8 1/2	@ 8 1/2
do do do 964	8 1/2	@ 8 1/2
do do do 963	8 1/2	@ 8 1/2
do do do 962	8 1/2	@ 8 1/2
do do do 961	8 1/2	@ 8 1/2
do do do 960	8 1/2	@ 8 1/2
do do do 959	8 1/2	@ 8 1/2
do do do 958	8 1/2	@ 8 1/2
do do do 957	8 1/2	@ 8 1/2
do do do 956	8 1/2	@ 8 1/2
do do do 955	8 1/2	@ 8 1/2
do do do 954	8 1/2	@ 8 1/2
do do do 953	8 1/2	@ 8 1/2
do do do 952	8 1/2	@ 8 1/2
do do do 951	8 1/2	@ 8 1/2
do do do 950	8 1/2	@ 8 1/2
do do do 949	8 1/2	@ 8 1/2
do do do 948	8 1/2	@ 8 1/2
do do do 947	8 1/2	@ 8 1/2
do do do 946	8 1/2	@ 8 1/2
do do do 945	8 1/2	@ 8 1/2
do do do 944	8 1/2	@ 8 1/2
do do do 943	8 1/2	@ 8 1/2
do do do 942	8 1/2	@ 8 1/2
do do do 941	8 1/2	@ 8 1/2
do do do 940	8 1/2	@ 8 1/2
do do do 939	8 1/2	@ 8 1/2
do do do 938	8 1/2	@ 8 1/2
do do do 937	8 1/2	@ 8 1/2
do do do 936	8 1/2	@ 8 1/2
do do do 935	8 1/2	@ 8 1/2
do do do 934	8 1/2	@ 8 1/2
do do do 933	8 1/2	@ 8 1/2
do do do 932	8 1/2	@ 8 1/2
do do do 931	8 1/2	@ 8 1/2
do do do 930	8 1/2	@ 8 1/2
do do do 929	8 1/2	@ 8 1/2
do do do 928	8 1/2	@ 8 1/2
do do do 927	8 1/2	@ 8 1/2
do do do 926	8 1/2	@ 8 1/2
do do do 925	8 1/2	@ 8 1/2
do do do 924	8 1/2	@ 8 1/2
do do do 923	8 1/2	@ 8 1/2
do do do 922	8 1/2	@ 8 1/2
do do do 921	8 1/2	@ 8 1/2
do do do 920	8 1/2	@ 8 1/2
do do do 919	8 1/2	@ 8 1/2
do do do 918	8 1/2	@ 8 1/2
do do do 917	8 1/2	@ 8 1/2
do do do 916	8 1/2	@ 8 1/2
do do do 915	8 1/2	@ 8 1/2
do do do 914	8 1/2	@ 8 1/2
do do do 913	8 1/2	@ 8 1/2
do do do 912	8 1/2	@ 8 1/2
do do do 911	8 1/2	@ 8 1/2
do do do 910	8 1/2	@ 8 1/2
do do do 909	8 1/2	@ 8 1/2
do do do 908	8 1/2	@ 8 1/2
do do do 907	8 1/2	@ 8 1/2
do do do 906	8 1/2	@ 8 1/2
do do do 905	8 1/2	@ 8 1/2
do do do 904	8 1/2	@ 8 1/2
do do do 903	8 1/2	@ 8 1/2
do do do 902	8 1/2	@ 8 1/2
do do do 901	8 1/2	@ 8 1/2
do do do 900	8 1/2	@ 8 1/2
do do do 899	8 1/2	@ 8 1/2
do do do 898	8 1/2	@ 8 1/2
do do do 897	8 1/2	@ 8 1/2
do do do 896	8 1/2	@ 8 1/2
do do do 895	8 1/2	@ 8 1/2
do do do 894	8 1/2	@ 8 1/2
do do do 893	8 1/2	@ 8 1/2
do do do 892	8 1/2	@ 8 1/2
do do do 891	8 1/2	@ 8 1/2
do do do 890	8 1/2	@ 8 1/2
do do do 889	8 1/2	@ 8 1/2
do do do 888	8 1/2	@ 8 1/2
do do do 887	8 1/2	@ 8 1/2
do do do 886	8 1/2	@ 8 1/2
do do do 885	8 1/2	@ 8 1/2
do do do 884	8 1/2	@ 8 1/2
do do do 883	8 1/2	@ 8 1/2
do do do 882	8 1/2	@ 8 1/2
do do do 881	8 1/2	@ 8 1/2
do do do 880	8 1/2	@ 8 1/2
do do do 879	8 1/2	@ 8 1/2
do do do 878	8 1/2	@ 8 1/2
do do do 877	8 1/2	@ 8 1/2
do do do 876	8 1/2	@ 8 1/2
do do do 875	8 1/2	@ 8 1/2
do do do 874	8 1/2	@ 8 1/2
do do do 873	8 1/2	@ 8 1/2
do do do 872	8 1/2	@ 8 1/2
do do do 871	8 1/2	@ 8 1/2
do do do 870	8 1/2	@ 8 1/2
do do do 869	8 1/2	@ 8 1/2
do do do 868	8 1/2	@ 8 1/2
do do do 867	8 1/2	@ 8 1/2
do do do 866	8 1/2	@ 8 1/2
do do do 865	8 1/2	@ 8 1/2
do do do 864	8 1/2	@ 8 1/2
do do do 863	8 1/2	@ 8 1/2
do do do 862	8 1/2	@ 8 1/2
do do do 861	8 1/2	@ 8 1/2
do do do 860	8 1/2	@ 8 1/2
do do do 859	8 1/2	@ 8 1/2
do do do 858	8 1/2	@ 8 1/2
do do do 857	8 1/2	@ 8 1/2
do do do 856	8 1/2	@ 8 1/2
do do do 855	8 1/2	@ 8 1/2
do do do 854	8 1/2	@ 8 1/2
do do do 853	8 1/2	@ 8 1/2
do do do 852	8 1/2	@ 8 1/2
do do do 851	8 1/2	@ 8 1/2
do do do 850	8 1/2	@ 8 1/2
do do do 849	8 1/2	@ 8 1/2
do do do 848	8 1/2	@ 8 1/2
do do do 847	8 1/2	@ 8 1/2
do do do 846	8 1/2	@ 8 1/2
do do do 845	8 1/2	@ 8 1/2
do do do 844	8 1/2	@ 8 1/2
do do do 843	8 1/2	@ 8 1/2
do do do 842	8 1/2	@ 8 1/2
do do do 841	8 1/2	@ 8 1/2
do do do 840	8 1/2	@ 8 1/2
do do do 839	8 1/2	@ 8 1/2
do do do 838	8 1/2	@ 8 1/2
do do do 837	8 1/2	@ 8 1/2
do do do 836	8 1/2	@ 8 1/2
do do do 835	8 1/2	@ 8 1/2
do do do 834	8 1/2	@ 8 1/2
do do do 833	8 1/2	@ 8 1/2
do do do 832	8 1/2	@ 8 1/2
do do do 831	8 1/2	@ 8 1/2
do do do 830	8 1/2	@ 8 1/2
do do do 829	8 1/2	@ 8 1/2
do do do 828	8 1/2	@ 8 1/2
do do do 827	8 1/2	@ 8 1/2
do do do 826	8 1/2	@ 8 1/2
do do do 825	8 1/2	@ 8 1/2
do do do 824	8 1/2	@ 8 1/2
do do do 823	8 1/2	@ 8 1/2
do do do 822	8 1/2	@ 8 1/2
do do do 821	8 1/2	@ 8 1/2
do do do 820	8 1/2	@ 8 1/2
do do do 819	8 1/2	@ 8 1/2
do do do 818	8 1/2	@ 8 1/2
do do do 817	8 1/2	@ 8 1/2
do do do 816	8 1/2	@ 8 1/2
do do do 815	8 1/2	@ 8 1/2
do do do 814	8 1/2	@ 8 1/2
do do do 813	8 1/2	@ 8 1/2
do do do 812	8 1/2	@ 8 1/2
do do do 811	8 1/2	@ 8 1/2
do do do 810	8 1/2	@ 8 1/2
do do do 809	8 1/2	@ 8 1/2
do do do 808	8 1/2	@ 8 1/2
do do do 807	8 1/2	@ 8 1/2
do do do 806	8 1/2	@ 8 1/2
do do do 805	8 1/2	@ 8 1/2
do do do 804	8 1/2	@ 8 1/2
do do do 803	8 1/2	@ 8 1/2
do do do 802	8 1/2	@ 8 1/2
do do do 801	8 1/2	@ 8 1/2
do do do 800	8 1/2	@ 8 1/2
do do do 799	8 1/2	@ 8 1/2
do do do 798	8 1/2	@ 8 1/2
do do do 797	8 1/2	@ 8 1/2
do do do 796	8 1/2	@ 8 1/2
do do do 795	8 1/2	@ 8 1/2
do do do 794	8 1/2	@ 8 1/2
do do do 793	8 1/2	@ 8 1/2
do do do 792	8 1/2	@ 8 1/2
do do do 791	8 1/2	@ 8 1/2
do do do 790	8 1/2	@ 8 1/2
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do do do 784	8 1/2	@ 8 1/2
do do do 783	8 1/2	@ 8 1/2
do do do 782	8 1/2	@ 8 1/2
do do do 781	8 1/2	@ 8 1/2
do do do 780	8 1/2	@ 8 1/2
do do do 779	8 1/2	@ 8 1/2
do do do 778	8 1/2	@ 8 1/2
do do do 777	8 1/2	@ 8 1/2
do do do 776	8 1/2	@ 8 1/2
do do do 775	8 1/2	@ 8 1/2
do do do 774	8 1/2	@ 8 1/2
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do do do 772	8 1/2	@ 8 1/2
do do do 771	8 1/2	@ 8 1/2
do do do 770	8 1/2	@ 8 1/2
do do do 769	8 1/2	@ 8 1/2
do do do 768	8 1/2	@ 8 1/2
do do do 767	8 1/2	@ 8 1/2
do do do 766	8 1/2	@ 8 1/2
do do do 765	8 1/2	@ 8 1/2
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do do do 753	8 1/2	@ 8 1/2
do do do 752	8 1/2	@ 8 1/2
do do do 751	8 1/2	@ 8 1/2
do do do 750	8 1/2	@ 8 1/2
do do do 749	8 1/2	@ 8 1/2
do do do 748	8 1/2	@ 8 1/2
do do do 747	8 1/2	@ 8 1/2
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do do do 738	8 1/2	@ 8 1/2
do do do 737	8 1/2	@ 8 1/2